

Date: 13<sup>th</sup> December 2024

To,  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra, Mumbai- 400051.

**Sub:** Submission of financial results as on September 30, 2024 in a Machine Readable Form / Legible Copy

**Ref:** Your Email dated December 12, 2024

Dear Sir/Madam,

With reference to the above captioned subject please find below our reply to the queries

1. Regarding the disclosure for utilization of issue proceeds, we would like to clarify that the proceeds were fully utilized prior to the effective date of the circular. As a result, the required disclosure was already provided in our half-yearly submission as of March 31, 2024, which predates the implementation of this circular i.e., NSE/CML/2024/23 Dated September 05, 2024.
2. Regarding Machine Readable Form / Legible copy of Financial Results to be submitted, please find enclosed herewith the financial results as on September 30, 2024 in a Machine readable form.

The above intimation is given to you for your record.

Thanking You,

**For MOS Utility Limited**

**Mansi Bhatt**  
**Company Secretary & Compliance Officer**  
**Membership No. A70589**

**MOS Utility Limited**

12th floor First Avenue, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064

 [www.mos-world.com](http://www.mos-world.com)  [help@multilinkworld.com](mailto:help@multilinkworld.com)  **022 42 38 38 38**

CIN NO: L6600MH2009PLC194380



Date: 14<sup>th</sup> November 2024

To,  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra, Mumbai- 400051.

**Sub:** Outcome of Meeting of the Board of Directors of the Company

**Ref:** Stock Symbol: MOS

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. November 14, 2024, has, inter alia, been approved and taken on record the following:

1. Un-Audited Standalone and Consolidated Financial Results, for the half year ended September 30, 2024;
2. Limited Review Report on the un-audited standalone and consolidated financial results for the year ended September 30, 2024;

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company.

We are hereby enclosing a copy of the aforesaid un-audited financial results and limited review reports for your information and record.

The Meeting of the Board of Directors of the Company commenced at 05:00 p.m. and concluded at 05:43 p.m.

You are requested to kindly take the information on your record.

Thanking You,

**For MOS Utility Limited**

**MANSI  
SHARAD  
BHATT**

Digitally signed by  
MANSI SHARAD  
BHATT  
Date: 2024.11.14  
17:47:34 +05'30'

**Mansi Bhatt**  
**Company Secretary & Compliance Officer**  
**Membership No. A70589**

## MOS Utility Limited

12th floor First Avenue, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064

[www.mos-world.com](http://www.mos-world.com) [help@multilinkworld.com](mailto:help@multilinkworld.com) **022 42 38 38 38**

CIN NO: L6600MH2009PLC194380

MOS Utility Limited  
CIN: L66000MH2009PLC194380  
Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom,  
Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064.  
Website: www.mos-world.com; Email: secretarial@mos-world.com

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2024

Amount in Lakhs (₹)

Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>		
<b>I Non-current assets</b>		
(a) Property, Plant & Equipment	642.07	574.16
(b) Capital work-in-progress	-	-
(c) Intangible assets	423.42	475.98
(d) Intangible assets under development	245.98	245.98
<b>(e) Financial Assets</b>		
(i) Investment	2148.43	1,842.52
(ii) Other Financial Assets	169.37	169.37
(f) Deferred Tax Asset	10.89	7.01
<b>Total non-current assets</b>	<b>3640.17</b>	<b>3,315.03</b>
<b>II Current assets</b>		
(a) Inventories	11.99	76.36
<b>(b) Financial Assets</b>		
(i) Trade Receivables	200.09	727.65
(ii) Cash and Cash Equivalents	1829.01	890.01
(iii) Loans	1577.16	976.46
(iv) Other Financial Assets	-	10.12
(c) Current Tax Assets (net)	-	14.57
(d) Other Current Assets	1965.09	2,472.23
<b>Total current assets</b>	<b>5583.34</b>	<b>5,167.41</b>
<b>TOTAL ASSETS</b>	<b>9223.51</b>	<b>8,482.44</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III EQUITY</b>		
(a) Equity Share Capital	2493.56	2,493.56
<b>(b) Other Equity</b>		
(i) Retained earnings	2014.68	1,517.69
(ii) Security Premium	3404.79	3,404.79
<b>Total equity</b>	<b>7913.02</b>	<b>7,416.04</b>
<b>LIABILITIES</b>		
<b>IV Non-current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	161.16	69.51
(b) Deferred Tax Liability	-	-
(c) Long term provisions	55.04	54.35
<b>Total Non-current liabilities</b>	<b>216.21</b>	<b>123.86</b>
<b>V Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	15.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	254.01	177.70
(ii) Other Financial liabilities	53.59	77.82
(iii) Borrowings	4.24	70.41
(b) Contract Liability	376.65	508.89
(c) Provisions	6.80	6.39
(d) Other Current Liabilities	224.98	86.15
(e) Liabilities for current tax (net)	174.00	-
<b>Total current liabilities</b>	<b>1094.28</b>	<b>942.55</b>
<b>Total Liabilities</b>	<b>1310.49</b>	<b>1,066.40</b>
<b>Total Equity and Liabilities (III+IV+V)</b>	<b>9223.51</b>	<b>8,482.44</b>

For and on behalf of Board of Directors of  
MOS Utility Limited



Ravi Natvarlal Ruparelia  
Managing Director  
DIN: 09091603  
Place: Mumbai  
Date: 14/11/2024



MOS Utility Limited  
CIN: L66000MH2009PLC194380

Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064.

Website: www.mos-world.com; Email: secretarial@mos-world.com

Standalone Statement of Unaudited Financial Results for the half year ended September 30, 2024

Sl. No.	Particulars	Amount in Lakhs (₹)			
		For the Half year Ended on			For the Year Ended on
		30-09-24 Unaudited	31-03-24 Audited	30-09-23 Unaudited	31-03-24 Audited
I.	Income:				
I	Revenue from Operations	9189.79	9,083.79	8,372.23	17,456.02
II	Other Income	209.39	225.87	392.12	617.99
III	<b>Total Income (I + II)</b>	<b>9399.17</b>	<b>9,309.66</b>	<b>8,764.35</b>	<b>18,074.01</b>
IV	Expenses				
	Cost Of Services	7610.06	7,760.28	7,390.23	15,150.51
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	64.37	-40.71	10.98	-29.73
	Employee Benefits Expense	362.58	346.88	373.77	720.65
	Finance Cost	8.01	32.13	23.17	55.30
	Depreciation & Amortisation Expense	129.54	118.90	110.24	229.15
	Other Expenses	567.43	391.86	238.99	630.85
	<b>Total Expenses</b>	<b>8742.00</b>	<b>8,609.34</b>	<b>8,147.39</b>	<b>16,756.73</b>
V	<b>Profit / (Loss) before Exceptional Item and tax (III-IV)</b>	<b>657.17</b>	<b>700.32</b>	<b>616.96</b>	<b>1,317.28</b>
VI	Tax Expenses:				
	Current Tax	174.00	256.51	42.50	299.01
	Adjustment of tax relating to earlier years	-	25.50	-27.73	-2.24
	Deferred tax	-3.89	-46.99	19.26	-27.73
	<b>Total Tax Expense</b>	<b>170.11</b>	<b>235.01</b>	<b>34.03</b>	<b>269.04</b>
VII	<b>Profit For the Year (V-VI)</b>	<b>487.06</b>	<b>465.31</b>	<b>582.93</b>	<b>1,048.24</b>
VIII	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to statement of profit and loss in subsequent years				
	Re-measurement gains on defined benefit plans	9.93	2.85	-12.19	-9.34
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	<b>Other comprehensive income for the year, net of tax</b>	<b>9.93</b>	<b>2.85</b>	<b>-12.19</b>	<b>-9.34</b>
IX	<b>Total Comprehensive Income for the year (VII+VIII)</b>	<b>496.99</b>	<b>468.16</b>	<b>570.74</b>	<b>1,038.91</b>
	Earnings per Equity Share of Basic & Dilluted				
	Computed on the basis of total profit for the year	1.99	1.88	2.39	4.17

For and on behalf of Board of Directors of  
MOS Utility Limited

  
Ravi Natvarlal Ruparelia  
Managing Director  
DIN: 09091603  
Place: Mumbai  
Date: 14/11/2024



MOS Utility Limited  
CIN: L66000MH2009PLC194380

Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd,  
Malad West, Mumbai, Maharashtra 400064.

Website: www.mos-world.com; Email: secretarial@mos-world.com

Standalone Unaudited Statement of Cash Flow for the half year ended September 30, 2024

Amount in Lakhs (₹)

Sl. No.	PARTICULARS	For the half year ended September 30, 2024 (Unaudited)	For the year ended March 31, 2024 (Audited)
<b>A</b>	<b>Cash Flow From Operating Activity</b>		
1	Profit before tax	657.17	1,317.28
2	<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
	Re-measurement gains on defined benefit plans	9.93	-9.34
	Depreciation and amortization expenses	129.54	229.15
	Finance cost	8.01	55.30
	Interest income :		
	- On deposits with bank	7.22	-33.04
	- On loans and others	.00	-
	Provision for Gratuity	1.11	34.32
	Unrealised Gain on Investment	-	24.21
		155.82	300.59
3	<b>Operating profit before working capital changes (1+2)</b>	<b>812.99</b>	<b>1,617.88</b>
4	<b>Working Capital adjustments:</b>		
	Changes in Trade Receivables	527.56	-314.33
	Changes in Inventories	64.37	-29.73
	Changes in Other Financial Assets	10.12	290.60
	Changes in Other Current Assets	521.71	-1,574.22
	Changes in Trade Payables	61.12	-350.52
	Changes in Other Financial Liabilities	-24.24	49.84
	Changes in Contract Liabilities	-132.24	-287.51
	Changes in Other Current Liabilities	138.84	600.37
	Other non-current Asset	-	-950.00
	<b>Net changes in working capital</b>	<b>1167.25</b>	<b>-2,565.50</b>
5	<b>Net cash flows from operating activities (3+4)</b>	<b>1980.24</b>	<b>-947.62</b>
6	<b>Direct taxes paid (net of refunds)</b>	-	271.24
7	<b>Net cash flows from operating activities (5-6) (A)</b>	<b>1980.24</b>	<b>-1,218.85</b>
<b>B</b>	<b>Cash flow from investing activities:</b>		
	Purchase of investments	752.31	-205.18
	Investment in Subsidiary	-1058.22	-490.21
	Payment for Purchase of property, plant and equipment, Intangible	-144.89	-374.50
	Loans Given	-600.70	144.59
	Security Deposit	-	-176.93
	Interest received	-7.22	33.04
	<b>Net cash flow from/(used in) investing activities (B)</b>	<b>-1058.72</b>	<b>-1,069.19</b>
<b>C</b>	<b>Cash flow from financing activities:</b>		
	Proceeds from Fresh Issue of Shares	.00	3,738.48
	Proceeds from Long Term borrowings	91.66	-424.02
	Repayment of current borrowings	-66.17	-215.75
	Finance costs paid	-8.01	-55.30
	<b>Net cash flow from/(used in) financing activities (c)</b>	<b>17.48</b>	<b>3,043.41</b>
<b>D</b>	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>939.00</b>	<b>755.37</b>
<b>E</b>	<b>Cash &amp; cash equivalents as at the beginning of the year</b>	<b>890.01</b>	<b>134.64</b>
	<b>Cash &amp; cash equivalents as at the end of the year (D+E)</b>	<b>1829.01</b>	<b>890.01</b>
	<b>Cash and cash equivalents comprises:</b>		
	Cash on hand	1.75	0.70
	Balances with banks:		
	- Current account	1827.26	889.31
	<b>Total cash and cash equivalents</b>	<b>1829.01</b>	<b>890.01</b>

For and on behalf of Board of Directors of  
MOS Utility Limited



Ravi Natvarlal Ruparelia  
Managing Director  
DIN: 09091603  
Place: Mumbai  
Date: 14/11/2024



**MOS Utility Limited**

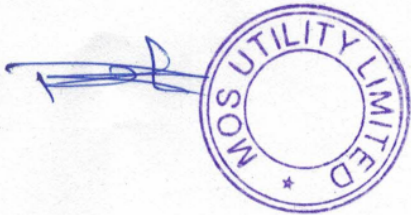
**CIN: L66000MH2009PLC194380**

**Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064.**

**Website: www.mos-world.com; Email: secretarial@mos-world.com**

**Notes to the statement of unaudited standalone financial results for the half year ended September 30, 2024**

1. The statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 and relevant amendment rules thereafter and other recognized accounting practices and policies to the extent applicable.
2. The unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2024.
3. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Limited Review Report on the aforesaid unaudited financial results for the half year ended 30th September, 2024, which were also approved by the Audit Committee and Board at their meeting held on Thursday, 14th November, 2024.
4. The figures of half year 31st March 2024 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto September 30, 2023, being the date of the end of the half year of the financial year which were subject to limited review.
5. During the period under review, the Board of Directors of the company in meeting dated April 12, 2024 and members in their Extra Ordinary General Meeting held on May 8, 2024 have approved for offer, issue and allotment of Equity Shares (Other than cash) on a Preferential Basis of up to 2,94,400 (Two Lakhs Ninety Four Thousand Four Hundred) each at a price of Rs. 153/- (Rupees One Hundred Fifty-Three Only) per Equity Share (including a premium of Rs. 143/- (Rupees One Hundred Forty-Three Only) per share ('Preferential Allotment Price'). It is to be noted that In Principal Application is pending for approval from National Stock Exchange of India (NSE).
6. During the period under review, the Board of Directors of the company in meeting dated April 12, 2024 and members in their Extra Ordinary General Meeting held on May 8, 2024 have approved for Issue of Convertible Warrants on a Preferential basis of 1,46,04,800 (One Crore Forty-Six Lakhs Four Thousand Eight Hundred Only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of 10/- each ('Warrants') at a price of Rs. 153/- (Rupees One Hundred Fifty-Three Only) each (including premium of Rs. 143/- each) payable in cash ('Warrants Issue Price'). It is to be noted that In Principal Application is pending for approval from National Stock Exchange of India (NSE).
7. The company operates in a single business segment i.e., Fintech and Travel which is considered to be the only reportable segment in terms of IndAS.
8. Figures of the Previous year/Period have been regrouped/recast wherever necessary, in order to make comparable.





# MATHIA & CO

## Chartered Accountants

**Limited Review Report on Half Yearly Unaudited Standalone Financial Results of MOS UTILITY LIMITED for the six months ended 30 September 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### TO THE BOARD OF DIRECTORS OF MOS UTILITY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MOS UTILITY LIMITED ('the Company')** for the six months ended September 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared as per the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India and to comply with the accounting Standard-25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). The standards require that we plan and perform the review to obtain moderate assurance as to whether the statement is free to material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard – 25 "Interim Financial Reporting" notified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For **MATHIA & CO.**

**Chartered Accountants**

(Firm's Registration No. 126504W)

★ **CA Bhavin Sheth**

PARTNER

**Membership no.** 120503

**Place:** Mumbai

**Date:** November 14, 2024

**UDIN:** 24120503BKCSOG6385

**Mumbai Head Office:** 712, Ghanshyam Enclave, Link Road, Kandivali-West, Mumbai-400067.

Boardline: +91-22-28600300 (5 lines)

**Email:** bhavin.sheth@mathia.in

**Pune Office:** A-11, 2nd Floor, Highway Towers, Near Tata Motors Showroom, Mumbai-Pune Road, Chinchwad, Pune-411019. Phone+91-9930134006

**Delhi:** Y-8, Entire Basement, Hauz Khas, New Delhi – 110016

Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2024

Particulars	Amount in Lakhs (₹)	
	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>		
<b>I Non-current assets</b>		
(a) Property, Plant & Equipment	729.30	667.69
(b) Capital work-in-progress	-	-
(c) Goodwill	196.70	196.70
(d) Other Intangible assets	1000.13	1052.77
(e) Intangible assets under development	245.98	245.98
(f) Financial Assets		
(i) Investment	1658.22	1352.31
(ii) Other Financial Assets	169.77	171.37
(g) Deferred Tax Asset	12.25	12.34
<b>Total non-current assets</b>	<b>4012.35</b>	<b>3699.17</b>
<b>II Current assets</b>		
(a) Inventories	872.99	937.37
(b) Financial Assets		
(i) Trade Receivables	371.00	930.52
(ii) Cash and Cash Equivalents	2014.91	1208.42
(iii) Loans	1577.16	962.21
(iv) Other Financial Assets	126.11	28.60
(c) Current Tax Assets (net)	-	63.24
(d) Other Current Assets	2160.38	2730.08
<b>Total current assets</b>	<b>7122.55</b>	<b>6860.43</b>
<b>TOTAL ASSETS</b>	<b>11134.90</b>	<b>10559.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III EQUITY</b>		
(a) Equity Share Capital	2493.56	2493.56
(b) Other Equity		
(i) Retained earnings	2148.07	1606.64
(ii) Security Premium	3404.79	3404.79
(c) Non Controlling Interest	420.72	371.83
<b>Total equity</b>	<b>8467.14</b>	<b>7876.82</b>
<b>LIABILITIES</b>		
<b>IV Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	176.39	98.18
(b) Deferred Tax Liability	-	-
(c) Long term provisions	94.55	92.43
<b>Total Non-current liabilities</b>	<b>270.94</b>	<b>190.61</b>
<b>V Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	15.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	1246.62	1111.07
(ii) Other Financial liabilities	98.62	120.18
(iii) Borrowings	256.30	360.83
(b) Contract Liability	423.74	763.47
(c) Provisions	7.87	7.34
(d) Other Current Liabilities	238.93	114.08
(e) Current Tax Liability (net)	124.75	-
<b>Total current liabilities</b>	<b>2396.82</b>	<b>2492.18</b>
<b>Total Liabilities</b>	<b>2667.76</b>	<b>2682.78</b>
<b>Total Equity and Liabilities (III+IV+V)</b>	<b>11134.90</b>	<b>10559.60</b>

For and on behalf of Board of Directors of  
MOS Utility Limited

  
Ravi Natvarlal Ruparelia  
Managing Director  
DIN: 09091603  
Place: Mumbai  
Date: 14/11/2024





MOS Utility Limited

CIN: L66000MH2009PLC194380

Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064.

Website: www.mos-world.com; Email: secretarial@mos-world.com

Consolidated Statement of Unaudited Financial Results for the half year ended September 30, 2024

Amount in Lakhs (₹)

Sl. No.	Particulars	For the Half year Ended on			For the Year Ended on
		30-09-24 Unaudited	31-03-24 Audited	30-09-23 Unaudited	31-03-24 Audited
<b>I. Income:</b>					
I	Revenue from Operations	26,126.73	10,305.20	8,372.23	18,677.43
II	Other Income	213.13	239.22	392.12	631.34
III	<b>Total Income (I + II)</b>	<b>26,339.86</b>	<b>10,544.42</b>	<b>8,764.35</b>	<b>19,308.77</b>
<b>IV Expenses</b>					
	Cost Of Services	24,259.70	8,806.28	7,390.23	16,196.51
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	64.37	-55.78	10.98	-44.80
	Employee Benefits Expense	496.42	389.24	373.77	763.02
	Finance Cost	10.58	32.02	23.17	55.19
	Depreciation & Amortisation Expense	136.74	120.90	110.24	231.14
	Other Expenses	609.52	369.87	238.99	608.86
	<b>Total Expenses</b>	<b>25,577.34</b>	<b>9,662.54</b>	<b>8,147.39</b>	<b>17,809.93</b>
V	<b>Profit / (Loss) before Exceptional Item and tax (III-IV)</b>	<b>762.52</b>	<b>881.88</b>	<b>616.96</b>	<b>1,498.84</b>
VI	<b>Tax Expenses:</b>				
	Current Tax	186.00	270.04	42.50	312.54
	Adjustment of tax relating to earlier years	-0.17	24.99	-27.73	-2.75
	Deferred tax	0.09	-43.69	19.26	-24.42
	<b>Total Tax Expense</b>	<b>185.92</b>	<b>251.34</b>	<b>34.03</b>	<b>285.37</b>
VII	<b>Profit For the Year (V-VI)</b>	<b>576.60</b>	<b>630.54</b>	<b>582.93</b>	<b>1,213.48</b>
VIII	<b>Other Comprehensive Income (OCI)</b>				
	<b>Items that will not be reclassified to statement of profit and loss in subsequent years</b>				
	Re-measurement gains on defined benefit plans	13.72	4.26	-12.19	-7.93
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	<b>Other comprehensive income for the year, net of tax</b>	<b>13.72</b>	<b>4.26</b>	<b>-12.19</b>	<b>-7.93</b>
IX	<b>Total Comprehensive Income for the year (VII+VIII)</b>	<b>590.32</b>	<b>634.80</b>	<b>570.74</b>	<b>1,205.54</b>
	<b>Earnings per Equity Share of</b>				
	<b>Basic &amp; Diluted</b>				
	Computed on the basis of total profit for the year	2.37	2.39	2.38	4.17

For and on behalf of Board of Directors of  
MOS Utility Limited



Ravi Natvarlal Ruparelia  
Managing Director  
DIN: 09091603  
Place: Mumbai  
Date: 14/11/2024



MOS Utility Limited  
CIN: L66000MH2009PLC194380

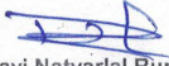
Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064.

Website: www.mos-world.com; Email: secretarial@mos-world.com

Consolidated Unaudited Statement of Cash Flow as at September 30, 2024

Sl. No.	PARTICULARS	Amount in Lakhs (₹)	
		For the half year ended September 30, 2024 (Unaudited)	For the year ended March 31, 2024 (Audited)
<b>A</b>	<b>Cash Flow From Operating Activity</b>		
1	Profit before tax	762.52	1498.84
2	<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
	Re-measurement gains on defined benefit plans	13.72	-7.93
	Depreciation and amortization expenses	136.74	231.14
	Finance cost	10.58	55.19
	Interest income :		
	- On deposits with bank	-7.94	-33.04
	- On loans and others	-	-
	Provision for Gratuity	2.65	73.35
	Unrealised Gain o Investment	-	24.21
	NCI Share	-48.89	-90.03
		106.86	252.89
3	<b>Operating profit before working capital changes (1+2)</b>	<b>869.38</b>	<b>1751.73</b>
4	<b>Working Capital adjustments:</b>		
	Changes in Trade Receivables	559.52	-517.94
	Changes in Inventories	64.37	-890.73
	Changes in Other Financial Assets	-95.91	272.13
	Changes in Other Current Assets	569.70	-1831.78
	Changes in Trade Payables	120.35	582.85
	Changes in Other Financial Liabilities	-21.56	92.20
	Changes in Contract Liabilities	-339.74	542.10
	Changes in Other Current Liabilities	127.10	54.01
	Other non-current Asset	-	-950.00
	Changes in NCI	48.89	281.80
	<b>Net changes in working capital</b>	<b>1032.73</b>	<b>-2365.35</b>
5	<b>Net cash flows from operating activities (3+4)</b>	<b>1902.11</b>	<b>-613.62</b>
6	<b>Direct taxes paid (net of refunds)</b>	<b>.08</b>	<b>239.48</b>
7	<b>Net cash flows from operating activities (5-6) (A)</b>	<b>1902.03</b>	<b>-853.11</b>
<b>B</b>	<b>Cash flow from investing activities:</b>		
	Purchase of investments	752.31	-205.18
	Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development	-145.71	-1046.81
	Loans Given	-614.95	158.84
	Security Deposit	-	-178.93
	Investment in Subsidiary	-1058.22	-
	Goodwill on Purchase of Subsidiary	-	-196.70
	Interest received	7.94	33.04
	<b>Net cash flow from/(used in) investing activities (B)</b>	<b>-1058.62</b>	<b>-1435.74</b>
<b>C</b>	<b>Cash flow from financing activities:</b>		
	Proceeds from Fresh Issue of Shares	-	3738.48
	Proceeds from Long Term borrowings	78.21	-395.35
	Proceeds from current borrowings	-104.54	74.68
	Finance costs paid	-10.58	-55.19
	<b>Net cash flow from/(used in) financing activities (c)</b>	<b>-36.91</b>	<b>3362.62</b>
<b>D</b>	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>806.49</b>	<b>1073.77</b>
<b>E</b>	<b>Cash &amp; cash equivalents as at the beginning of the year</b>	<b>1208.42</b>	<b>134.64</b>
	<b>Cash &amp; cash equivalents as at the end of the year (D+E)</b>	<b>2014.91</b>	<b>1208.42</b>
	<b>Cash and cash equivalents comprises:</b>		
	<b>Cash on hand</b>	<b>1.86</b>	<b>.77</b>
	Balances with banks:		
	- Current account	2013.05	1207.65
	<b>Total cash and cash equivalents</b>	<b>2014.91</b>	<b>1208.42</b>

For and on behalf of Board of Directors of  
MOS Utility Limited

  
Ravi Natvarlal Ruparelia  
Managing Director  
DIN: 09091603  
Place: Mumbai  
Date: 14/11/2024



MOS Utility Limited

CIN: L66000MH2009PLC194380

Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd,  
Malad West, Mumbai, Maharashtra 400064.

Website: www.mos-world.com; Email: secretarial@mos-world.com

**Notes to the statement of unaudited consolidated financial results for the half year ended September 30, 2024**

1. The statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 and relevant amendment rules thereafter and other recognized accounting practices and policies to the extent applicable.

2. The unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2024.

3. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Limited Review Report on the aforesaid unaudited financial results for the half year ended 30th September, 2024, which were also approved by the Audit Committee and Board at their meeting held on Thursday, 14th November, 2024.

4. The figures of half year 31st March 2024 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto September 30, 2023, being the date of the end of the half year of the financial year which were subject to limited review.

5. The details of shareholding in subsidiaries are as follows:

Name of the Entity	% of holding of the Company	
	30-Sep-24	31-Mar-24
MOS Logconnect Private Limited	61.00%	61.00%
Indicore Infocomm Private Limited	51.00%	51.00%
JC Ventures Private Limited	51.00%	51.00%

6. The company operates in a single business segment i.e., Fintech and Travel.

7. Figures of the Previous year/Period have been regrouped/recast wherever necessary, in order to make comparable.





Independent Auditor's Review Report on unaudited consolidated financial results of MOS Utility Limited for the six months ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### TO THE BOARD OF DIRECTORS OF MOS UTILITY LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MOS Utility Limited** ('the Holding Company'), its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group') for the six months ended September 30, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to issue a report on these Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company	% of Holding
1	MOS Logconnect Private Limited	Subsidiary	61%
2	JC Ventures Private Limited	Subsidiary	51%
3	Indicore Infocomm Private Limited	Subsidiary	51%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Mumbai Head Office:** 712, Ghanshyam Enclave, Link Road, Kandivali-West, Mumbai-400067.  
Boardline: +91-22-28600300 (5 lines)  
Email: bhavin.sheth@mathia.in

**Pune Office:** A-11, 2nd Floor, Highway Towers, Near Tata Motors Showroom, Mumbai-Pune Road, Chinchwad, Pune-411019.  
Phone+91-9930134006

**Delhi:** Y-8, Entire Basement, Hauz Khas, New Delhi - 110016

6. We did not review the interim financial results of the subsidiary included in the Statement, whose interim financial results reflect as below:

(Rs. In Lakhs)

Particulars	MOS Logconnect Private Limited	JC Ventures Private Limited	Indicore Infocomm Private Limited
Revenue	2.15	600.88	21028.70
Net Profit/(Loss)	(7.39)	56.29	44.62
Total Comprehensive Income/(Loss)	0.00	5.82	(2.03)

The above interim financials have been reviewed by other auditor/(s) whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.  
Our conclusion is not modified in respect of the above matter.

7. The unaudited consolidated financial results for the six months ended September 30, 2024 were reviewed by another auditor/(s) whose report dated 13<sup>th</sup> November 2024 ('MOS Logconnect Private Limited'), 12<sup>th</sup> November 2024 ('JC Ventures Private Limited'), 13<sup>th</sup> November 2024 ('Indicore Infocomm Private Limited'), expressed an unmodified conclusion on that Statement.

Our conclusion is not modified in respect of the above matter.

For **MATHIA & CO.**  
**Chartered Accountants**  
(Firm's Registration No. 126504W)



*BH Sheth*

**CA Bhavin Sheth**  
(PARTNER)  
**Membership no.** 120503  
**Place:** Mumbai  
**Date:** November 14, 2024  
**UDIN:** 24120503BKCSOF4939

**Mumbai Head Office:** 712, Ghanshyam Enclave, Link Road, Kandivali-West, Mumbai-400067.  
Boardline: +91-22-28600300 (5 lines)  
**Email:** bhavin.sheth@mathia.in

**Pune Office:** A-11, 2nd Floor, Highway Towers, Near Tata Motors Showroom, Mumbai-Pune Road, Chinchwad, Pune-411019.  
Phone+91-9930134006

**Delhi:** Y-8, Entire Basement, Hauz Khas, New Delhi - 110016