DIGITAL BANO, TARRAKI KARO

Date: 19-09-2026

To,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra, Mumbai – 400051.

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Stock Symbol: MOS

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release dated September 19, 2026, intimating that Samvriddhi Inclusive Growth Network Pvt. Ltd. (SIGN), a subsidiary of MOS Utility Limited, has received in-principle authorisation from the Reserve Bank of India to operate as an Online Payment Aggregator.

You are requested to kindly take the information on your record.

Thanking You,
For MOS Utility Limited

RAVI NATVARLAL RUPARELIA

Digitally signed by RAVI NATVARLAL RUPARELIA
DN: c=IN, postalCode=360002, st=GUJARAT, street=SHRI RAM ,9-MASTAR SOCIETY ,RAJKOT,AT.RAJKOT ,360002, l=RAJKOT, o=Personal,
serialNumber=4090d50e69d521e8f7c5e1a3902e8826d749de98e7726b6a8c93a0c3184072b3,
pseudonym=692759c4cc5d449cbf07f9ec15b47fd0,
2.5.4.20=654b337268f97cf1c4fedded92d62fb28191e983af6837d4f918a68c370ad736,
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Ravi Ruparelia
Managing Director
DIN No 09091603

Encl: A/a

MOS Utility Limited Subsidiary Samvriddhi Inclusive Growth Network Pvt. Ltd. (SIGN) Receives RBI In-Principle Authorisation to Operate as an Online Payment Aggregator

Mumbai, 19th September, 2026: Samvriddhi Inclusive Growth Network Pvt. Ltd. (SIGN), a Corporate Business Correspondent focused on last-mile financial inclusion, has received in-principle authorisation from the Reserve Bank of India (RBI) to operate as an Online Payment Aggregator (PA-Online), marking the company's expansion from assisted banking and financial inclusion services into the online digital payments ecosystem.

Subject to final authorisation from the RBI, SIGN will build and offer online payment aggregation services for merchants. The company plans to focus on small businesses and merchants, including those operating in rural, semi-urban, and underserved markets.

Samvriddhi plans to offer merchants a comprehensive suite of online payment solutions, including payment gateway services for accepting payments through UPI, QR-based payments, credit and debit cards, and net banking, along with digital collections, payment links, and other online payment-management capabilities. The PA-Online business will operate as a dedicated digital offering, separate from the company's existing CSP-led assisted banking and financial inclusion activities.

Over time, the company may evaluate additional digital payment and financial-service offerings, subject to applicable regulatory approvals, licences, and partnerships.

"Digital payments are a critical part of how small businesses from underserved markets participate in the formal economy. The Payment Aggregator authorisation strengthens our ability to enter the online digital payments market and build technology-led payment solutions for merchants. This is a new growth opportunity for Samvriddhi as we expand from last-mile banking into online payment aggregation," said Atish Shelar, Group CEO, MOS Utility Limited.

Samvriddhi currently works with leading banks such as the State Bank of India, Punjab National Bank, Bank of Baroda, Odisha Gramin Bank, West Bengal Gramin Bank, and UCO Bank. The company now plans to add a dedicated online payment aggregation business alongside its existing last-mile financial inclusion operations.

Commenting on the development, Chirag Shah, Chairman and Founder, MOS Utility Limited, shared, "Our ambition is to build beyond a payments product and create a technology-led financial services platform that works for India's small businesses. The PA-Online authorisation gives us the foundation to build digital payment acceptance and online collection capabilities and, over time, evaluate additional digital payment and financial services, subject to the relevant regulatory framework. Our focus at this stage is on building a strong online payment aggregation platform for merchants."

The PA-Online authorisation marks a new phase in Samvriddhi's growth, adding online payment aggregation to its existing financial-inclusion and last-mile banking operations.

About Samvriddhi Inclusive Growth Network Pvt. Ltd.

Samvriddhi Inclusive Growth Network Pvt. Ltd. (SIGN), a subsidiary of MOS Utility Limited, is a Corporate Business Correspondent focused on enabling financial services across underserved and remote markets in India.

Established in 2010 and headquartered in Kolkata, Samvriddhi works with leading banking institutions and operates through a widespread CSP network across more than 12 states.

Its existing services include kiosk banking, AEPS-related services, DBT facilitation, government social-security scheme enrollment, financial literacy, loan sourcing and recovery support, and CSP deployment and management.

With its expansion into online payment aggregation, Samvriddhi aims to build a technology-led digital payments platform serving India's next generation of entrepreneurs, while continuing its existing financial-inclusion operations.

Website

https://www.samvriddhi.com/

Media Contacts

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