



DIGITAL BANO, TARRAKI KARO

Date: 17<sup>th</sup> January 2024

To,  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra, Mumbai- 400051.

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition**

**Ref: Stock Symbol: MOS**

Dear Sir/Madam,

MOS Utility Limited has entered into Share subscription / share purchase agreement to acquire 51% equity shares of Indicore Infocomm Private Limited.

We hereby inform you that the Board of Directors at its meeting held today i.e. January 17, 2024, approved the above Acquisition.

Further, the details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III thereto, the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, are enclosed as Annexure.

The Meeting of the Board of Directors of the Company commenced at 10:00 A.M. and concluded at 11:00 A.M.

You are requested to kindly take the information on your record.

Thanking You,

**For MOS Utility Limited**

**MANSI  
SHARAD  
BHATT**

Digitally signed by  
MANSI SHARAD  
BHATT  
Date: 2024.01.17  
11:07:14 +05'30'

**Mansi Bhatt**

**Company Secretary & Compliance Officer**

**MOS Utility Limited**

12th floor First Avenue, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064

 [www.mos-world.com](http://www.mos-world.com)  [help@multilinkworld.com](mailto:help@multilinkworld.com)  **022 42 38 38 38**

CIN NO. U66000MH2009PLC194380



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**Annexure**

**The Details as required under Regulation 30(6) read with Schedule III thereto, the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

| Sl. No. | Details to be provided                                                                                                                                                                                                                                                        | Information                                                                                                                                                                                                                                                                                                                                                                          |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the target company, details in brief such as size, turnover, etc.                                                                                                                                                                                                     | <b>Name:</b> INDICORE INFOCOMM PRIVATE LIMITED<br><b>Authorized Share Capital:</b> ₹ 1,00,000 divided into 10,000 shares of ₹10 each<br><b>Paid up Share Capital:</b> ₹ 1,00,000 divided into 10,000 shares of ₹10 each<br><b>Turnover as on March 31, 2023:</b> 315 Crores                                                                                                          |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Not a Related Party Transaction                                                                                                                                                                                                                                                                                                                                                      |
| 3.      | Industry to which the entity being acquired belongs                                                                                                                                                                                                                           | Telecom software development, allied software development, selling of telecom software, prepaid mobile recharge aggregation from operators and distributors, postpaid mobile bill payments aggregation from operators and distributors, DTH recharge aggregation services, payment services, technology development, e-commerce, logistic solutions for e commerce based on software |
| 4.      | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of                                                                                                          | Expansion of Utility segment of the company                                                                                                                                                                                                                                                                                                                                          |

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|    |                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    | business of the listed entity)                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition                                                                                                                                                      | N.A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 6. | Indicative time period for completion of the acquisition                                                                                                                                                                                    | Expected to complete the acquisition by March 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 7. | Consideration: whether cash consideration or share swap or any other form and details of the same                                                                                                                                           | Cash consideration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 8. | Percentage of shareholding / control acquired and / or number of shares to be acquired                                                                                                                                                      | Total 10,408 Equity Shares of Face Value of ₹ 10/- each of Indicore Infocomm Private Limited is to be acquired at par to gain 51% shareholding in Indicore.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 9. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information | <p><b>Product/line of business:</b> Indicore business of telecom software development, allied software development, selling of telecom software, prepaid mobile recharge aggregation from operators and distributors, postpaid mobile bill payments aggregation from operators and distributors, DTH recharge aggregation services, payment services, technology development, e-commerce, logistic solutions for e-commerce based on software</p> <p><b>Date of Incorporation:</b> April 21, 2017</p> <p><b>History of Last 3 years turnover: (In crore)</b></p> <p>2022-2023 – 315.00</p> <p>2021-2022 – 260.00</p> <p>2020-2021 – 302.00</p> <p><b>Country of presence:</b> India</p> |

For MOS Utility Limited

MANSI

SHARAD

BHATT

Mansi Bhatt

Company Secretary & Compliance Officer

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