Date: 14th November, 2025

To,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra, Mumbai- 400051.

**<u>Sub:</u> Outcome of Meeting of the Board of Directors of the Company held today on 14th November, 2025.**
**<u>Ref:</u> Stock Symbol: MOS**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. November 14, 2025, has, inter alia, been approved and taken on record the following:

1. Un-Audited Standalone and Consolidated Financial Results, for the quarter and half year ended September 30, 2025;
2. Limited Review Report on the un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2025;

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held 14th November, 2025 at 04:30 PM, has, inter alia, been approved and taken on record the following:

3. Taken the note on the resignation given by Mr. Pradeep Vishwakarma from the Post of Chief Financial Officer w.e.f. 05.11.2025
4. Taken note of the loan given to Leading Leasing Finance & Investment Company Limited.
5. Taken note of the addended loan agreement executed with Onix Renewable Limited.
6. Taken note of the utilization of the loan given to MOS Logconnect Private Limited.

The Meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 05:08 p.m.

You are requested to kindly take the information on your record.

Thanking You,

**For MOS Utility Limited**

RAVI
NATVARLAL
RUPARELIA

Digitally signed by RAVI NATVARLAL RUPARELIA
DN: c=IN, o=Personal, postalCode=360002, l=Rajkot, st=Gujarat, street=Shri Ram At.Rajkot, Rajkot, Kotda Sangani, title=9876, 2.5.4.20=654b337268f97cf1c4fedded92d62fb28191e983af6837d4f918a68c370ad736, serialNumber=4090d50e69d521e8f7c5e1a3902e8826d749de98e7726b6a8c93a0c3184072b3, email=Kudtarkar1992@gmail.com, cn=RAVI NATVARLAL RUPARELIA
Date: 2025.11.14 18:24:48 +05'30'

**Ravi Ruparelia**

**Managing Director**

**DIN: 09091603**

**Independent Auditor's Review Report on the Quarter and Half Year ended Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,**
**The Board of Directors of**
**MOS Utility Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results ('the Statement') of MOS Utility Limited ('the Company') for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

5. We draw attention to Note 3 of the Standalone Statement, which describes that the quarterly results for the period ended June 30, 2025, have been prepared directly by the management, and the quarterly results for the quarter ended September 30, 2024, have not been prepared or presented by the management.

6. We draw attention to Note 5 of the Standalone Statement, which describe the impact of prior period errors and related disclosure.

7. The review of the standalone unaudited financial results for the half year ended September 30, 2024, included in the Statement, was conducted by the erstwhile auditor, who expressed an unmodified conclusion. Their review report has been furnished to us and relied upon for the purpose of our review of this Statement.

8. Our conclusion is not modified in respect of matters stated in para 5, 6 & 7.

**For Bilimoria Mehta & Co**
Chartered Accountants
FRN: 101490W

BILIMORIA MEHTA & CO. FRN: 101490W CHARTERED ACCOUNTANTS

A h mehta

**Aakash Mehta**
Partner
Membership no. 165824
UDIN: 25165824BMIIPJ3402
Place of Signature: Mumbai
Date: 14/11/2025

# MOS Utility Limited

CIN - L66190MH2009PLC194380
Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom,
Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400084. Website: www.mos-world.com; Email: secretarial@mos-world.com

## Statement of Assets and Liabilities

Amount in ₹ Lakhs

| Particulars | | | As at 30 September 2025 (Unaudited) | As at 31 March 2025 (Audited) | As at 01 April 2024 (Audited) |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| **I** | **Non-current assets** | | | | |
| | (a) | Property, Plant & Equipment | 522.31 | 537.23 | 574.16 |
| | (b) | Capital work-in-progress | - | - | - |
| | (c) | Right-of-use assets | 225.35 | 294.57 | 496.73 |
| | (d) | Intangible assets | 582.35 | 654.87 | 475.98 |
| | (e) | Intangible assets under development | 24.58 | 24.58 | 245.98 |
| | (f) | Financial Assets | | | |
| | (i) | Investment | 4578.74 | 2149.77 | 1842.52 |
| | (ii) | Other Financial Assets | 1490.39 | 150.81 | 158.13 |
| | (g) | Deferred Tax Asset | 59.40 | 3.37 | 7.01 |
| | (h) | Other non-current Asset | 1.30 | 2.53 | 6.49 |
| | **Total non-current assets** | | **7484.43** | **3817.74** | **3807.01** |
| **II** | **Current assets** | | | | |
| | (a) | Inventories | 12.49 | 11.50 | 76.36 |
| | (b) | Financial Assets | | | |
| | (i) | Investments | - | - | - |
| | (ii) | Trade Receivables | 241.05 | 289.91 | 962.81 |
| | (iii) | Cash and Cash Equivalents | 641.65 | 2151.09 | 890.01 |
| | (iv) | Loans | 3831.33 | 3674.11 | 976.46 |
| | (v) | Other Financial Assets | 1304.12 | - | 10.12 |
| | (c) | Current Tax Assets (net) | - | - | 14.57 |
| | (d) | Other Current Assets | 4496.47 | 1782.98 | 2241.03 |
| | **Total current assets** | | **10527.10** | **7909.58** | **5171.37** |
| | **TOTAL ASSETS** | | **18011.52** | **11727.32** | **8978.39** |
| | | | | | |
| **EQUITY AND LIABILITIES** | | | | | |
| **III** | **EQUITY** | | | | |
| | (a) | Equity Share Capital | 2493.56 | 2493.56 | 2493.56 |
| | (b) | Other Equity | 6776.55 | 5990.46 | 4826.35 |
| | (c) | Money Received Pending Allotment | 2344.52 | - | - |
| | **Total equity** | | **11614.62** | **8484.02** | **7319.90** |
| | **LIABILITIES** | | | | |
| **IV** | **Non-current liabilities** | | | | |
| | (a) | Financial Liabilities | | | |
| | (i) | Borrowings | 41.40 | 70.57 | 69.51 |
| | (ii) | Lease Liabilities | 97.93 | 174.13 | 398.70 |
| | (b) | Long term provisions | 64.99 | 60.73 | 54.35 |
| | **Total Non-current liabilities** | | **204.32** | **305.42** | **522.55** |
| **V** | **Current liabilities** | | | | |
| | (a) | Financial Liabilities | | | |
| | (i) | Trade Payables | | | |
| | Total outstanding dues of micro enterprises and small enterprises | | 6.32 | 1.55 | 15.19 |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | | 348.03 | 293.54 | 177.70 |
| | (ii) | Lease Liabilities | 182.11 | 185.37 | 193.38 |
| | (ii) | Other Financial liabilities | 78.07 | 65.55 | 77.82 |
| | (iii) | Borrowings | 4345.24 | 1322.00 | 70.41 |
| | (a) | Contract Liability | 740.76 | 487.54 | 508.89 |
| | (b) | Provisions | 7.58 | 6.23 | 6.39 |
| | (c) | Other Current Liabilities | 297.38 | 271.66 | 86.15 |
| | (d) | current tax Liabilities (net) | 187.09 | 304.45 | - |
| | **Total current liabilities** | | **6192.58** | **2937.88** | **1135.93** |
| | **Total Liabilities** | | **6396.90** | **3243.31** | **1658.48** |
| | **Total Equity and Liabilities (III+IV+V)** | | **18011.52** | **11727.32** | **8978.39** |

**For and on behalf of the Board of Directors of**
**MOS Utility Limited**

MOS UTILITY LIMITED MUMBAI

**Ravi Natvarlal Ruparelia**
Managing Director
**Din : 09091603**
Place : Mumbai
Date : 14th November, 2025

# MOS Utility Limited

CIN - L66190MH2009PLC194380

Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400084. Website: www.mos-world.com; Email: secretarial@mos-world.com

Statement of Unaudited Financial Results For Quarter and Half Year Ended September 30, 2025

Amount in ₹ Lakhs

| Sl. No. | Particulars | Quarter Ended September 30, 2025 | Quarter Ended June 30, 2025 | For the half year ended September 30, 2025 | For the half year ended September 30, 2024 | For the year ended March 31, 2025 |
|---|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. | Income: | | | | | |
| I | Revenue from Operations | 6479.38 | 7222.64 | 13702.02 | 9189.79 | 20794.16 |
| II | Other Income | 170.10 | 159.85 | 329.95 | 237.71 | 414.41 |
| III | **Total Income (I + II)** | **6649.47** | **7382.50** | **14031.97** | **9427.49** | **21208.58** |
| IV | **Expenses** | | | | | |
| | Cost of Services | 5222.34 | 6215.61 | 11437.95 | 7610.06 | 17469.24 |
| | Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | 6.06 | (7.05) | (0.98) | 64.37 | 64.86 |
| | Employee Benefits Expense | 241.18 | 235.18 | 476.36 | 362.58 | 736.88 |
| | Finance Cost | 118.15 | 71.91 | 190.07 | 19.36 | 162.83 |
| | Depreciation & Amortization Expense | 100.63 | 100.26 | 200.89 | 164.98 | 399.64 |
| | Other Expenses | 461.38 | 264.42 | 725.80 | 536.38 | 714.43 |
| | **Total Expenses** | **6149.75** | **6880.33** | **13030.08** | **8757.74** | **19547.89** |
| V | **Profit / (Loss) before Exceptional Item and tax (III-IV)** | **499.72** | **502.17** | **1001.89** | **669.75** | **1660.69** |
| VI | **Tax Expenses:** | | | | | |
| | Current Tax | 136.71 | 137.86 | 274.57 | 174.00 | 488.77 |
| | Adjustment of tax relating to earlier years | .00 | .00 | .00 | .00 | 18.89 |
| | Deferred tax | (16.37) | (39.66) | (56.03) | (3.89) | 3.63 |
| | **Total Tax Expense** | **120.35** | **98.19** | **218.54** | **170.11** | **511.29** |
| VII | **Profit For the Year (V-VI)** | **379.38** | **403.97** | **783.35** | **499.64** | **1149.40** |
| VIII | **Other Comprehensive Income (OCI)** | | | | | |
| | **Items that will not be reclassified to statement of profit and loss in subsequent years** | | | | | |
| | Re-measurement gains on defined benefit plans | **1.83** | **1.83** | 3.66 | **9.93** | 14.71 |
| | Income tax relating to items that will not be reclassified to profit and loss | (0.46) | (0.46) | (0.92) | - | - |
| | **Other comprehensive income for the year, net of tax** | **1.37** | **1.37** | **2.74** | **9.93** | **14.71** |
| IX | **Total Comprehensive Income for the year (VII+VIII)** | **380.75** | **405.34** | **786.09** | **509.57** | **1164.11** |
| | **Earnings per Equity Share of ₹2 each (Basic & Diluted)** | **0.31** | **0.33** | **0.63** | **0.41** | **0.93** |

**For and on behalf of the Board of Directors of MOS Utility Limited**

**Ravi Natvarlal Ruparelia**
Managing Director
**Din : 09091603**
Place : Mumbai
Date : 14th November 2025

MOS UTILITY LIMITED MUMBAI

# MOS Utility Limited

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## Statement of Unaudited Cash Flow

Amount in ₹ Lakhs

| SN | PARTICULARS | For the Half year ended September 30, 2025 Unaudited | For the Half year ended September 30, 2024 Unaudited |
|---|---|---|---|
| A | **Cash Flow From Operating Activity** | | |
| 1 | **Profit before tax** | **1001.89** | **657.17** |
| 2 | **Adjustments to reconcile profit before tax to net cash flows:** | | |
| | Depreciation and amortization expenses | 131.67 | 121.61 |
| | Depreciation on Right of Use Asset | 69.22 | 43.36 |
| | Finance cost | 174.94 | 8.01 |
| | Interest on lease liability | 15.13 | 11.35 |
| | Loss due to Fire | - | 34.89 |
| | Balance Written off | 210.76 | - |
| | Interest income : | | |
| | - On deposits with bank | (98.31) | (7.22) |
| | - On loans and others | (231.64) | .00 |
| | Gain on Lease Modification | .00 | (26.30) |
| | Provision for Gratuity | 5.61 | 1.11 |
| | | **277.38** | **186.84** |
| | | | |
| 3 | **Operating profit before working capital changes (1+2)** | **1279.26** | **844.01** |
| 4 | **Working Capital adjustments:** | | |
| | Changes in Trade Receivables | 48.86 | 527.56 |
| | Changes in Inventories | (0.98) | 64.37 |
| | Changes in Other Financial Assets | (2.15) | 10.12 |
| | Changes in Other Current Assets | (2924.25) | 521.71 |
| | Changes in Trade Payables | 59.26 | 61.12 |
| | Changes in Other Financial Liabilities | 12.52 | 123.85 |
| | Changes in Contract Liabilities | 253.22 | (132.24) |
| | Changes in Other Current Liabilities | 29.37 | 148.77 |
| | Changes in Other non-current Asset | 1.23 | .00 |
| | **Net changes in working capital** | **(2522.92)** | **1325.27** |
| 5 | **Net cash flows from operating activities (3+4)** | **(1243.66)** | **2169.28** |
| 6 | **Direct taxes paid (net of refunds)** | (392.85) | - |
| 7 | **Net cash flows from operating activities (5-6) (A)** | **(1636.51)** | **2169.28** |
| B | **Cash flow from investing activities:** | | |
| | Purchase of investments | .00 | 752.31 |
| | Investment in Subsidiary | (84.45) | (1058.22) |
| | Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development | (44.22) | (215.22) |
| | Loans Given | (157.22) | (600.70) |
| | Fixed Deposit made | (2641.55) | .00 |
| | Interest received | 329.96 | 7.22 |
| | **Net cash flow from/(used in) investing activities (B)** | **(2597.49)** | **(1114.61)** |
| C | **Cash flow from financing activities:** | | |
| | Proceeds from Fresh Issue of Shares | | - |
| | Proceeds/(Repayment) of Long Term borrowings | (29.16) | 91.66 |
| | Payment of lease liability | (94.58) | (133.15) |
| | Proceeds/(Repayment) of current borrowings | 3023.24 | (66.17) |
| | Finance costs paid | (174.94) | (8.01) |
| | **Net cash flow from/(used in) financing activities (c)** | **2724.56** | **(115.67)** |
| D | **Net increase/(decrease) in cash and cash equivalents (A+B+C)** | **(1509.44)** | **939.00** |
| E | Cash & cash equivalents as at the beginning of the Period | 2151.09 | 890.01 |
| | **Cash & cash equivalents as at the end of the year (D+E)** | **641.65** | **1829.01** |
| | **Cash and cash equivalents comprises:** | | |
| | **Cash on hand** | .39 | 1.75 |
| | Balances with banks: | | |
| | - Current account | 492.69 | 1827.26 |
| | Deposits with original maturity of less than three months | 148.57 | - |
| | **Total cash and cash equivalents** | **641.65** | **1829.01** |

**Note:** The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Statdard (Ind As -7)

**For and on behalf of the Board of Directors of**
**MOS Utility Limited**

MOS UTILITY LIMITED MUMBAI

**Ravi Natvarlal Ruparelia**
Managing Director
**Din : 09091603**
Place : Mumbai
Date : **14th November, 2025**

# MOS Utility Limited

CIN - L66190MH2009PLC194380

Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400084.

Website: www.mos-world.com; Email: secretarial@mos-world.com


**Notes to standalone unaudited financial results for the quarter and half year ended September 30, 2025**

1. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.

2. The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2025.

3. The Company has commenced the preparation and presentation of its financial results on a quarterly basis effective from the quarter ended September 30, 2025, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly,

   a. The comparative quarterly financial results for the quarter ended June 30, 2025 have been prepared by the management with due diligence to ensure that the financial information presents a true and fair view of the Company's affairs. These results have not been subjected to review by the Statutory Auditors.

   b. The quarterly result for the quarter ended September 30, 2024 is not prepared and presented in results.

4. Previous period figures have been regrouped/reclassified, as considered necessary, to confirm with current period presentation, wherever applicable.

5. **Prior period impact:**

During the current financial year, the Company identified certain prior period errors resulting from incorrect recognition and measurement of lease-related balances under Ind AS 116 – Leases, along with errors relating to rent, depreciation on fixed assets, and non-derecognition of certain fixed assets.

Accordingly, in accordance with the requirements **of Ind AS 8**, the Company has **corrected the prior period errors retrospectively** by:

- Restating the comparative amounts for the prior periods presented, wherever practicable; and
- Adjusting the **opening balance of retained earnings** as at **April 01 2024**, being the beginning of the earliest period presented.

MOS UTILITY LIMITED MUMBAI

# MOS Utility Limited

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The following table presents a reconciliation of the impact of the prior period errors on the profit previously reported and as restated:

**(Figures are in Lakhs)**

a. Impact on Profit and Loss Statement

| articulars | For the half year ended 30 September 2024 | For the year ended 31 March 2025 |
|---|---|---|
| **Profit as previously reported** | 496.99 | 1,136.82 |
| Adjustments on account of: | | |
| **Income** | | |
| Other Income | 28.32 | 30.34 |
| | | |
| **Expenses** | | |
| Finance Cost | 11.35 | 23.07 |
| Depreciation & Amortization | 35.44 | 66.91 |
| Other Expenses | (31.06) | (86.93) |
| **Net increase in profit** | **12.57** | **27.29** |
| **Profit after restatement** | 509.57 | 1,164.11 |

b. Impact on Retained Earning

| articulars | As at March 31, 2025 | As at April 1, 2024 |
|---|---|---|
| **Retained earnings – as previously reported (A)** | 2,654.51 | 1,517.69 |
| Adjustment on account of: | - | - |
| – Lease & ROU recognition (Ind AS 116) | - | (95.34) |
| – Deferred rent recognition | - | (0.79) |
| – P&L movement on correction of prior period error | 27.29 | - |
| – Prior period error retained earning impact | (96.13) | - |
| **Total adjustment due to prior period errors (B)** | **(68.84)** | **(96.13)** |
| **Retained earnings – as restated (A+B)** | 2,585.67 | 1,421.56 |

6. The company operates in a single business segment i.e., Fintech and Travel.

MOS UTILITY LIMITED MUMBAI

7. Mr. Pradeepkumar Vishwakarma has resigned from the position of chief financial Officer and Key managerial personnel of the company with effect from November 05, 2025.

8. The Board of Directors, at its meeting held on June 11, 2025, approved the subdivision of the Company's equity share capital by splitting 1 (one) equity share of face value ₹10/- each into 5 (five) equity shares of face value ₹2/- each. The said subdivision was duly approved by the shareholders at the Extra-Ordinary General Meeting held on July 7, 2025.

   Consequent to the subdivision, the number of equity shares increased from 24,93,55,86 (pre-subdivision) to 12,46,77,930 (post-subdivision) while the paid-up share capital remained unchanged.

   Also, In the month of October 2025, the Company has issued bonus shares in accordance with the provisions of Section 63 of the Companies Act, 2013, read with the applicable rules made thereunder, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The bonus shares were issued in the ratio of 1 (one) fully paid-up bonus share for every 1 (one) fully paid-up equity share held by the shareholders.

   Pursuant to the approval of the Board/Shareholders (as applicable), 12,87,20,205 fully paid-up equity shares were allotted on October 15, 2025.

MOS UTILITY LIMITED MUMBAI

**Independent Auditor's Review Report on the Quarterly and Half Year ended Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,**
**The Board of Directors of**
**MOS Utility Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of MOS Utility Limited ('the Holding Company') and it's Subsidiaries (The Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the entities mentioned in Annexure I.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of four subsidiaries, whose unaudited interim financial results include total assets of Rs. 5,443.35 Lakhs as at September 30, 2025, total revenues of Rs. 9,732.26 Lakhs and Rs. 27,636.63 Lakhs, total net profit after tax of Rs. 136.01 Lakhs, and Rs. 547.63 Lakhs, total comprehensive income of Rs. 136.58 Lakhs and Rs. 413.57 lakhs, for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash outflow of Rs. 11.36 Lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of matters stated in para 6, above is not modified with respect to our reliance on the work done and the reports of the other auditors

7. We draw attention to Note 3 of the Consolidated Statement, which describes that the quarterly results for the period ended June 30, 2025, have been prepared directly by the management, and the quarterly results for the quarter ended September 30, 2024, have not been prepared or presented by the management.

8. We draw attention to Note 5 of the Consolidated statement, which describe the impact of prior period errors and related disclosure.

9. The review of the consolidated unaudited financial results for the half year ended September 30, 2024, included in the Consolidated statement, was conducted by the erstwhile auditor, who expressed an unmodified conclusion. Their review report has been furnished to us and relied upon for the purpose of our review of this Statement.

10. Our conclusion is not modified in respect of matters stated in para 7, 8 & 9.

**For Bilimoria Mehta & Co**
Chartered Accountants
FRN: 101490W

**Aakash Mehta**
Partner
Membership no. 165824
UDIN:25165824BMIIPK7147
Place of Signature: Mumbai
Date: 14/11/2025

**Annexure I - List of entities included in the consolidated financial results**

| Sr No. | Particulars | Relation |
|---|---|---|
| 1 | Indicore Infocomm Private Limited | Subsidiary |
| 2 | JC Ventures Private Limited | Subsidiary |
| 3 | Samvriddhi Inclusive Growth Networks Private Limited | Subsidiary |
| 4 | MOS Logconnect Private Limited | Subsidiary |

# MOS Utility Limited

**CIN - L66190MH2009PLC194380**

**Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400084. Website: www.mos-world.com; Email: secretarial@mos-world.com**

## Consolidated Statement of Assets and Liabilities

Amount in ₹ Lakhs

| Particulars | | | As at 30 September 2025 (Unaudited) | As at 31 March 2025 (Audited) | As at 01 April 2024 (Audited) |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| I | **Non-current assets** | | | | |
| | (a) | Property, Plant & Equipment | 719.20 | 742.97 | 667.69 |
| | (b) | Capital work-in-progress | .00 | .00 | .00 |
| | (c) | Right-of-use assets | 225.35 | 294.57 | 496.73 |
| | (d) | Intangible assets | 877.22 | 992.92 | 1249.47 |
| | (e) | Intangible assets under development | 24.58 | 24.58 | 245.98 |
| | (f) | Goodwill | 345.56 | 345.56 | - |
| | (g) | License | 694.57 | 694.57 | .00 |
| | (h) | Financial Assets | | | |
| | (i) | Investment | 600.00 | 600.00 | 1352.31 |
| | (ii) | Other Financial Assets | 2351.60 | 856.49 | 408.58 |
| | (i) | Deferred Tax Asset | 86.07 | 9.41 | 12.34 |
| | (j) | Other non-current Asset | 1.30 | 2.53 | 6.49 |
| | **Total non-current assets** | | **5925.45** | **4563.60** | **4439.59** |
| II | **Current assets** | | | | |
| | (a) | Inventories | 1571.26 | 1425.36 | 937.37 |
| | (b) | Financial Assets | | | |
| | (i) | Investments | - | - | - |
| | (ii) | Trade Receivables | 528.54 | 568.44 | 1165.68 |
| | (iii) | Cash and Cash Equivalents | 1235.53 | 2756.33 | 695.17 |
| | (iv) | Loans | 3303.03 | 3142.26 | 962.21 |
| | (v) | Other Financial Assets | 1387.37 | 179.79 | 293.39 |
| | (c) | Current Tax Assets (net) | 43.18 | .00 | 63.24 |
| | (d) | Other Current Assets | 5179.94 | 2534.17 | 2498.88 |
| | **Total current assets** | | **13248.86** | **10606.35** | **6615.94** |
| | **TOTAL ASSETS** | | **19174.30** | **15169.95** | **11055.53** |
| | | | | | |
| **EQUITY AND LIABILITIES** | | | | | |
| III | **EQUITY** | | | | |
| | (a) | Equity Share Capital | 2493.56 | 2493.56 | 2493.56 |
| | (b) | Other Equity | | | |
| | (i) | Retained earnings | 3517.65 | 2676.35 | 1510.51 |
| | (ii) | Security Premium | 3404.79 | 3404.79 | 3404.79 |
| | (iii) | Non-Controlling Interest | 595.59 | 506.58 | 371.83 |
| | **Total equity** | | **10011.59** | **9081.27** | **7780.68** |
| | **LIABILITIES** | | | | |
| IV | **Non-current liabilities** | | | | |
| | (a) | Financial Liabilities | | | |
| | (i) | Borrowings | 132.39 | 172.24 | 98.18 |
| | (ii) | Lease Liabilities | 97.93 | 174.13 | 398.70 |
| | (iii) | Other Financial liabilities | 196.46 | 191.37 | - |
| | (b) | Long term provisions | 129.90 | 110.38 | 92.43 |
| | **Total Non-current liabilities** | | **556.67** | **648.12** | **589.31** |
| V | **Current liabilities** | | | | |
| | (a) | Financial Liabilities | | | |
| | (i) | Trade Payables | | | |
| | | Total outstanding dues of micro enterprises and small enterprises | 6.32 | 1.58 | 15.19 |
| | | Total outstanding dues of creditors other than micro enterprises and small enterprises | 1764.40 | 1583.66 | 1111.07 |
| | (ii) | Lease Liabilities | 182.11 | 185.37 | 193.38 |
| | (iii) | Other Financial liabilities | 361.44 | 365.96 | 120.18 |
| | (iv) | Borrowings | 4551.81 | 1524.81 | 360.83 |
| | (a) | Contract Liability | 1149.00 | 925.32 | 763.47 |
| | (b) | Provisions | 8.87 | 7.46 | 7.34 |
| | (c) | Other Current Liabilities | 336.65 | 331.35 | 114.08 |
| | (d) | Current tax liabilities (net) | 245.43 | 515.05 | .00 |
| | **Total current liabilities** | | **8606.04** | **5440.56** | **2685.54** |
| | **Total Liabilities** | | **9162.71** | **6088.67** | **3274.85** |
| | **Total Equity and Liabilities (III+IV+V)** | | **19174.30** | **15169.95** | **11055.53** |

**For and on behalf of the Board of Directors of**
**MOS Utility Limited**

MOS UTILITY LIMITED MUMBAI

**Ravi Ruparelia**
Managing Director
**Din : 09091603**
Place : Mumbai
Date : 14th November, 2025

# MOS Utility Limited

CIN - L66190MH2009PLC194380

Registered Office: 12th Floor, Atul First Avenue, Above Kia Motors Showroom,
Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400084. Website: www.mos-world.com; Email: secretarial@mos-world.com

## Statement of Unaudited Financial Results For Quarter and Half Year Ended September 30, 2025

Amount in ₹ Lakhs

| Sl. No. | Particulars | Quarter Ended September 30, 2025 | Quarter Ended June 30, 2025 | For the half year ended September 30, 2025 | For the half year ended September 30, 2024 | For the year ended March 31, 2025 |
|---|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. | Income: | | | | | |
| I | Revenue from Operations | 15596.86 | 15984.30 | 31581.16 | 30821.52 | 61646.15 |
| II | Other Income | 190.15 | 121.40 | 311.55 | 241.45 | 424.35 |
| III | **Total Income (I + II)** | **15787.01** | **16105.70** | **31892.71** | **31062.96** | **62070.50** |
| IV | **Expenses** | | | | | |
| | Cost Of Services | 14105.52 | 14780.35 | 28885.86 | 28954.49 | 57982.41 |
| | Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | (138.86) | (7.05) | (145.90) | 64.37 | (472.66) |
| | Employee Benefits Expense | 371.45 | 363.30 | 734.74 | 496.42 | 1142.37 |
| | Finance Cost | 173.23 | 31.95 | 205.18 | 21.93 | 170.77 |
| | Depreciation & Amortization Expense | 127.32 | 126.79 | 254.10 | 172.18 | 438.87 |
| | Other Expenses | 509.65 | 305.08 | 814.74 | 578.47 | 868.13 |
| | **Total Expenses** | **15148.30** | **15600.42** | **30748.72** | **30287.86** | **60129.88** |
| V | **Profit / (Loss) before Exceptional Item and tax (III-IV)** | **638.71** | **505.28** | **1143.99** | **775.09** | **1940.62** |
| VI | **Tax Expenses:** | | | | | |
| | Current Tax | 140.64 | 153.58 | 294.22 | 186.00 | 527.49 |
| | Adjustment of tax relating to earlier years | .00 | .00 | .00 | (.17) | 36.23 |
| | Deferred tax | (17.32) | (59.34) | (76.66) | .09 | (1.37) |
| | **Total Tax Expense** | **123.33** | **94.24** | **217.56** | **185.92** | **562.35** |
| VII | **Profit For the Year (V-VI)** | **515.39** | **411.04** | **926.43** | **589.17** | **1378.27** |
| VIII | **Other Comprehensive Income (OCI)** | | | | | |
| | **Items that will not be reclassified to statement of profit and loss in subsequent years** | | | | | |
| | Re-measurement gains on defined benefit plans | 2.41 | 2.46 | 4.86 | 13.72 | 19.14 |
| | Income tax relating to items that will not be reclassified to profit and loss | (.46) | (.51) | (.97) | .00 | - |
| | **Other comprehensive income for the year, net of tax** | **1.94** | **1.94** | **3.89** | **13.72** | **19.14** |
| IX | **Total Comprehensive Income for the year (VII+VIII)** | **517.33** | **412.99** | **930.32** | **602.89** | **1397.41** |
| | **Profit for the period attributable to:** | | | | | |
| | Equity holders of the Parent | 430.43 | 407.55 | 837.97 | 402.17 | 1277.88 |
| | Non-controlling interest | 84.96 | 3.49 | 88.45 | 46.56 | 100.39 |
| | | **515.39** | **411.04** | **926.43** | **448.73** | **1378.27** |
| | **Other comprehensive income attributable to:** | | | | | |
| | Equity holders of the Parent | 1.67 | 1.67 | 3.33 | 11.86 | 18.16 |
| | Non-controlling interest | .28 | .28 | .56 | 1.86 | .99 |
| | | **1.94** | **1.94** | **3.89** | **13.72** | **19.15** |
| | **Total comprehensive income attributable to:** | | | | | |
| | Equity holders of the Parent | 432.09 | 409.21 | 841.31 | 414.03 | 1296.04 |
| | Non-controlling interest | 85.24 | 3.77 | 89.01 | 48.42 | 101.38 |
| | | **517.33** | **412.99** | **930.32** | **462.45** | **1397.41** |
| | **Earnings per Equity Share of ₹2 each (Basic & Diluted)** | **0.41** | **0.33** | **0.75** | **0.37** | **1.12** |

**For and on behalf of the Board of Directors of MOS Utility Limited**

**Ravi Ruparelia**
Managing Director
**Din : 09091603**
Place : Mumbai
Date : 14th November, 2025

# MOS Utility Limited

CIN - L66190MH2009PLC194380

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## Consolidated Statement of Unaudited Cash Flow

Amount in ₹ Lakhs

| SN | PARTICULARS | For the Half year ended September 30, 2025 | For the Half year ended September 30, 2024 |
|---|---|---|---|
| | | Unaudited | Unaudited |
| A | **Cash Flow From Operating Activity** | | |
| 1 | **Profit before tax** | **1143.99** | **762.52** |
| 2 | **Adjustments to reconcile profit before tax to net cash flows:** | | |
| | Re-measurement gains on defined benefit plans | | |
| | Depreciation and amortization expenses | 184.88 | 128.81 |
| | Depreciation on Right of Use Asset | 69.22 | 43.36 |
| | Finance cost | 190.05 | 10.58 |
| | Interest on lease liability | 15.13 | 11.35 |
| | Loss due to Fire | .00 | 34.89 |
| | Balance Written Off | 210.76 | .00 |
| | Gain on Lease Modification | .00 | (26.30) |
| | Interest income : | | |
| | - On deposits with bank | (311.55) | (7.94) |
| | - On loans and others | .00 | .00 |
| | Provision for Gratuity | 20.93 | 2.65 |
| | | **379.42** | **197.42** |
| 3 | **Operating profit before working capital changes (1+2)** | **1523.41** | **959.94** |
| 4 | **Working Capital adjustments:** | | |
| | Changes in Trade Receivables | 39.90 | 559.52 |
| | Changes in Inventories | (145.90) | 64.37 |
| | Changes in Other Financial Assets | (34.10) | (95.91) |
| | Changes in Other Current Assets | (2856.52) | 569.70 |
| | Changes in Trade Payables | 185.48 | 120.35 |
| | Changes in Other Financial Liabilities | 5.43 | 151.61 |
| | Changes in Contract Liabilities | 223.68 | (339.74) |
| | Changes in Other Current Liabilities | 5.29 | 127.10 |
| | Other non-current Asset | 1.23 | - |
| | **Net changes in working capital** | **(2575.50)** | **1157.01** |
| 5 | **Net cash flows from operating activities (3+4)** | **(1052.09)** | **2116.94** |
| 6 | **Direct taxes paid (net of refunds)** | (608.00) | .08 |
| 7 | **Net cash flows from operating activities (5-6) (A)** | **(1660.09)** | **2116.86** |
| B | **Cash flow from investing activities:** | | |
| | Purchase of investments | .00 | 752.31 |
| | Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development | (45.41) | (216.04) |
| | Loans Given | (160.77) | (614.95) |
| | Fixed Deposit Made | (2668.60) | .00 |
| | Investment In Subsidiary | - | (1058.22) |
| | Interest received | 311.55 | 7.94 |
| | **Net cash flow from/(used in) investing activities (B)** | **(2563.24)** | **(1128.97)** |
| C | **Cash flow from financing activities:** | | |
| | Proceeds from Fresh Issue of Shares | - | - |
| | Proceeds/(Repayment) of Long Term borrowings | (39.85) | 78.21 |
| | Payment of lease liability | (94.58) | (133.15) |
| | Proceeds/(Repayment) of current borrowings | 3027.00 | (104.54) |
| | Finance costs paid | (190.05) | (21.93) |
| | **Net cash flow from/(used in) financing activities (c)** | **2702.51** | **(181.41)** |
| D | **Net increase/(decrease) in cash and cash equivalents (A+B+C)** | **(1520.80)** | 806.49 |
| E | Cash & cash equivalents as at the beginning of the Period | 2756.33 | 1208.42 |
| | **Cash & cash equivalents as at the end of the year (D+E)** | **1235.53** | **2014.91** |
| | **Cash and cash equivalents comprises:** | | |
| | **Cash on hand** | 80.74 | 1.86 |
| | Balances with banks: | | |
| | - Current account | 1154.79 | 2013.05 |
| | Deposits with original maturity of less than three months | | - |
| | **Total cash and cash equivalents** | **1235.53** | **2014.91** |

**Note:** The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Statdard (Ind As -7)

**For and on behalf of the Board of Directors of**
**MOS Utility Limited**

MOS UTILITY LIMITED MUMBAI

**Ravi Ruparelia**
Managing Director
**Din : 09091603**
Place : Mumbai
Date : 14th November, 2025

# MOS Utility Limited

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Website: www.mos-world.com; Email: secretarial@mos-world.com


**Notes to Consolidated unaudited financial results for the quarter and half year ended September 30, 2025**

1. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.

2. The above unaudited Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2025.

3. The Company has commenced the preparation and presentation of its financial results on a quarterly basis effective from the quarter ended September 30, 2025, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly,

   a. The comparative quarterly financial results for the quarter ended June 30, 2025 have been prepared by the management with due diligence to ensure that the financial information presents a true and fair view of the Company's affairs. These results have not been subjected to review by the Statutory Auditors.

   b. The quarterly result for the quarter ended September 30, 2024 is not prepared and presented in results.

4. Previous period figures have been regrouped/reclassified, as considered necessary, to confirm with current period presentation, wherever applicable.

5. **Prior period impact:**

   During the current financial year, the Company identified certain prior period errors resulting from incorrect recognition and measurement of lease-related balances under Ind AS 116 – Leases, along with errors relating to rent, depreciation on fixed assets, and non-derecognition of certain fixed assets.

   Accordingly, in accordance with the requirements **of Ind AS 8**, the Company has **corrected the prior period errors retrospectively** by:

   - Restating the comparative amounts for the prior periods presented, wherever practicable; and
   - Adjusting the **opening balance of retained earnings** as at **April 01 2024**, being the beginning of the earliest period presented.

MOS UTILITY LIMITED MUMBAI

# MOS Utility Limited

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Website: www.mos-world.com; Email: secretarial@mos-world.com

The following table presents a reconciliation of the impact of the prior period errors on the profit previously reported and as restated:

**(Figures are in Lakhs)**

a. Impact on Profit and Loss Statement

| **Particulars** | **For the half year ended 30 September 2024** | **For the year ended 31 March 2025** |
|---|---|---|
| **Profit as previously reported** | 590.32 | 1,370.12 |
| Adjustments on account of: | | |
| **Income** | | |
| Other Income | 28.32 | 30.34 |
| | | |
| **Expenses** | | |
| Finance Cost | 11.35 | 23.07 |
| Depreciation & Amortization | 35.44 | 66.91 |
| Other Expenses | (31.05) | (86.93) |
| **Net increase in profit** | **12.57** | **27.29** |
| **Profit after restatement** | 602.89 | 1,397.41 |

b. Impact on Retained Earning

| **Particulars** | **As at March 31, 2025** | **As at April 1, 2024** |
|---|---|---|
| **Retained earnings – as previously reported (A)** | **2,745.19** | **1,606.64** |
| Adjustment on account of: | - | - |
| – Lease & ROU recognition (Ind AS 116) | - | (95.34) |
| – Deferred rent recognition | - | (0.79) |
| – P&L movement on correction of prior period error | 27.29 | - |
| – Prior period error retained earning impact | (96.13) | - |
| **Total adjustment due to prior period errors (B)** | **(68.84)** | **(96.13)** |
| **Retained earnings – as restated (A+B)** | **2,676.35** | **1,510.51** |

MOS UTILITY LIMITED
MUMBAI

6. The company operates in a single business segment i.e., Fintech and Travel.

7. The Details of the shareholding in subsidiaries are as follows:

| **Name of Entity** | **% of Holding of the company** | |
|---|---|---|
| | **As at September 30, 2025** | **As at March 31, 2025** |
| Mos Logconnect Private Limited | 95.50% | 95.50% |
| Indicore Infocomm Private Limited | 51.00% | 51.00% |
| JC Ventures Private Limited | 91.25% | 51.00% |
| Samvriddhi Inclusive Growth Network Private Limited | 91.00% | 51.00% |

8. Mr. Pradeepkumar Vishwakarma has resigned from the position of chief financial Officer and Key managerial personnel of the company with effect from November 05, 2025.

9. The Board of Directors, at its meeting held on June 11, 2025, approved the subdivision of the Holding Company's equity share capital by splitting 1 (one) equity share of face value ₹10/- each into 5 (five) equity shares of face value ₹2/- each. The said subdivision was duly approved by the shareholders at the Extra-Ordinary General Meeting held on July 7, 2025.

   Consequent to the subdivision, the number of equity shares increased from 24,93,55,86 (pre-subdivision) to 12,46,77,930 (post-subdivision) while the paid-up share capital remained unchanged.

   Also, In the month of October 2025, the Holding Company has issued bonus shares in accordance with the provisions of Section 63 of the Companies Act, 2013, read with the applicable rules made thereunder, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The bonus shares were issued in the ratio of 1 (one) fully paid-up bonus share for every 1 (one) fully paid-up equity share held by the shareholders.

   Pursuant to the approval of the Board/Shareholders (as applicable), 12,87,20,205 fully paid-up equity shares were allotted on October 15, 2025.

MOS UTILITY LIMITED MUMBAI