

Date: 13th April 2024

To,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra, Mumbai- 400051.

Sub: Acquisition of 49% equity stake in JC Ventures Private Limited

Ref: Stock Symbol: MOS

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and our letter to NSE dated 7th February, 2024 mentioning 51% stake in JC Ventures, considering the same please be informed that MOS Utility Limited has further entered into Share subscription/share purchase agreement to acquire a further 49% equity shares of JC Ventures Private Limited.

Further, the details with respect to the said acquisition as required are enclosed as Annexure.

You are requested to kindly take the information on your record.

Thanking You,

For MOS Utility Limited

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Mansi Bhatt

Company Secretary & Compliance Officer

Membership No. A70589

MOS Utility Limited

12th floor First Avenue, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064

 www.mos-world.com  help@multilinkworld.com  **022 42 38 38 38**

CIN NO: L6600MH2009PLC194380

"ANNEXURE-I"

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Requirement of Disclosures	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: JC VENTURES PRIVATE LIMITED Authorised Share Capital: Rs. 6,00,00,000/- divided into 60,00,000 shares of Rs. 10/- each Paid Up Share Capital: Rs. 6,00,00,000/- divided into 60,00,000 shares of Rs. 10/- each Turnover as on March 31, 2023: Rs. 10.93 Crores (Provisional Turnover as on March 31, 2024: 11.07 Crores)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not a Related Party Transaction
3.	Industry to which the entity being acquired belongs	Engaged in the business of providing financial inclusion, financial services, information and communication technology, e-governance etc related services on PAN India basis through its network of agents.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Expansion of the Banking service segment of the company
5.	Brief details of any governmental or regulatory approvals required for the acquisition	- Not Applicable-
6.	Indicative time period for completion of the acquisition	Expected to complete the acquisition by June 2024.
7.	Nature of consideration – whether cash consideration or share swap and details of the same	This acquisition involves a total consideration of Rs. 4,50,43,200/- (Rupees Four Crores Fifty Lakhs Forty-Three Thousand Two Hundred Only) the details of the same is as below: ➤ Rs. 4,50,43,200/- (Rupees Four Crores Fifty Lakhs Forty-Three

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		Thousand Two Hundred Only) will be as share swap.
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 4,50,43,200/- (Rupees Four Crores Fifty Lakhs Forty-Three Thousand Two Hundred Only)
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Shareholding in Percentage: 49.00 % Number of shares: 29,39,900
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<u>Product/line of business:</u> JC Ventures engaged in the business of providing financial inclusion, financial services, information and communication technology, e-governance etc related services on PAN India basis through its network of agents. <u>Date of Incorporation:</u> October 31, 2017 <u>History of Last 3 years turnover: (In crore)</u> 2022-2023 – 10.93 2021-2022 – 9.90 2020-2021 – 7.97 <u>Country of presence:</u> India

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