



Date: 11-11-2025

To,  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra, Mumbai- 400051.

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Stock Symbol: MOS**

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release dated November 11, 2025, regarding the agreement signed between MOS Utility Limited collaborates with NStore ReTech Private Limited to drive consumer lending accessibility across MOS Merchant Outlets. This collaboration shall step toward expanding its digital financial services portfolio across India.

You are requested to kindly take the information on your record.

Thanking You,

**For MOS Utility Limited**

**Ravi Ruparelia**  
**Managing Director**  
**DIN No 09091603**

Encl: A/a

**MOS Utility Limited**

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12th floor First Avenue, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064

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CIN NO: L66190MH2009PLC194380



**MOS Utility Limited collaborates with nStore to drive consumer lending accessibility across MOS Merchant Outlets**

**Mumbai, 11th November 2025** – MOS Utility Limited (hereinafter referred to as “MOS”), having its registered office at 12th Floor, 1201 & 1202, First Avenue, Goregaon–Mulund Link Road, Goregaon (West), Mumbai, is pleased to announce the formal execution of an agreement with NStore ReTech Private Limited, a company incorporated under the provisions of the Companies Act, 2013, having its registered office at 105, Third Floor, Chamiers Road, Chennai – 600028.

The strategic partnership between **MOS Utility Limited** and **nStore** marks a transformative step in India’s digital lending landscape. By integrating MOS’s extensive merchant network with nStore’s advanced digital lending infrastructure and ONDC capabilities, the collaboration will democratize credit access, particularly in semi-urban and rural areas. This initiative empowers consumers with **instant, transparent, and secure loan options**, fosters **merchant-led financial inclusion**, and supports the vision of a **Digitally Empowered and Financially Inclusive India**.

**MOS Utility Limited** is one of India’s leading fintech organizations, offering a wide range of **Fintech and Utility Payment Solutions** for both businesses and individuals. Guided by a customer-centric approach, MOS is dedicated to delivering **seamless, secure, and innovative digital financial services** that enhance accessibility and foster financial inclusion across the country.

With extensive experience collaborating with reputed corporate giants in India, **MOS Utility Limited** stands as a diversified conglomerate engaged in multiple business verticals, including **web and app-based banking, travel, and utility services**.

MOS has built a **strong pan-India presence** with a vast network of agents operating across **25+ states**, empowering communities and expanding digital connectivity.

This initiative reinforces MOS’s commitment to advancing **financial inclusion** by ensuring that individuals across all segments can conveniently access **instant, transparent, and secure loan facilities** through trusted neighborhood merchants.

In a strategic step toward expanding its digital financial services portfolio, **MOS Utility Limited** has partnered with **nStore**, a recognized Technology Service Provider (TSP) and active participant in the **ONDC network**, to revolutionize access to digital lending across India. Through this collaboration, consumers will be able to avail **Personal Loans** and **Gold**

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**Loans** seamlessly via MOS's extensive network of merchant outlets. By leveraging nStore's ONDC-enabled digital lending infrastructure, MOS aims to bring **instant, transparent, and secure credit solutions** to consumers—particularly in semi-urban and rural regions—while empowering merchants to serve as last-mile facilitators in the financial ecosystem.

This partnership not only enhances consumer convenience but also creates tangible benefits across the ecosystem. **Consumers** gain easy access to formal credit through trusted neighborhood outlets, **merchants** earn additional income by enabling loan services, and **financial institutions** extend their reach through MOS's widespread retail network. The initiative strengthens India's **digital lending landscape** in alignment with the **ONDC framework**, promoting interoperability, inclusion, and transparency. Together, MOS Utility Limited and nStore are setting new benchmarks for **digitally enabled, accessible, and inclusive financial empowerment** across the nation.

#### Message from the Leaders:

**Chirag Shah, Co-Founder, Chairman & Director of MOS Utility Limited, Remarkd:**

"Our collaboration with nStore marks a significant milestone in advancing financial inclusion through technology. By integrating nStore's ONDC-enabled lending capabilities with our extensive merchant network, we aim to make credit more accessible, transparent, and secure for consumers across India. This partnership reinforces our commitment to empowering merchants and bridging the gap between digital finance and everyday consumers."

**Ravi Ruparelia, Managing Director of MOS Utility Limited, Stated:**

"This partnership with nStore reflects our continued commitment to innovation and financial empowerment. By combining MOS's strong retail presence with nStore's advanced digital lending framework, we are creating new opportunities for consumers and merchants alike. Together, we aim to simplify access to credit, strengthen last-mile financial connectivity, and contribute meaningfully to India's digital growth story."

**Jignesh Juthani, CEO of MOS Utility Limited, Added:**

"Our partnership with nStore is a forward-looking step that aligns with our vision of building a more inclusive and technology-driven financial ecosystem. By enabling seamless digital lending through our merchant network, we are not only enhancing consumer convenience

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DIGITAL BANO, TARRAKI KARO

but also empowering small businesses to become key facilitators of financial growth across India.”

**Pradeep Kumar Sampath, CEO of nStore Retech Private Limited**, added:

At nStore, we have always believed in ecosystem partnerships and our partnership with MOS Utility Limited, one of the leading financial inclusion service provider in the Country will go a long way in realizing the true potential of democratized credit access for Bharat.

MOS Utility Limited is set to unlock new opportunities and enhance its market presence through a strategic partnership with Nstore for digital lending. This collaboration will be governed by the specifications of work, conduct, requirements, standards, and operating procedures outlined in the Agreement for 3 years. This new business venture is expected to significantly contribute to the growth in revenue and profitability of MOS Utility Limited.

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**For Media inquiries, please contact:**

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