DIGITAL BANO, TARRAKI KARO

Date: 3rd September, 2026

To,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051.

Sub: Outcome of the Meeting of the Board of Directors of the Company held on Thursday, 3rd September, 2026

Ref: Stock Symbol: MOS | ISIN: INE0N7S01028

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on Thursday, 3rd September, 2026, has, inter alia, considered and approved the following:

A. APPROVED:

1. The Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Independent Auditor's Report thereon subject to changes as recommended by committee/board;
2. The Board's Report for the financial year 2025-26, together with the annexures thereto;
3. The Annual Report of the Company for the financial year 2025-26, pursuant to Regulation 34(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 subject to changes as recommended by committee/board;
4. The recommendation to the Members for the re-appointment of Mr. Santosh Ramrao Mijgar (DIN: 02126203), Director, who retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment. The details required under Regulation 30 read with Schedule III Part A and the SEBI Master Circular are set out in **Annexure A**;
5. The recommendation to the Members for the appointment of M/s Pooja M Patel & Associates, Practising Company Secretaries, as the Secretarial Auditor of the Company for a term of five (5) consecutive years, subject to the approval of the Members at the ensuing Annual General Meeting. The details required under Regulation 30 read with Schedule III Part A and the SEBI Master Circular are set out in **Annexure B**;
6. The introduction of the "MOS Utility Limited Employee Stock Option Scheme, 2026" ("ESOS 2026"), and the creation, offer, issue and grant thereunder of options not exceeding 2,57,44,041, subject to the approval of the Members by way of a special resolution at the ensuing Annual General Meeting, and the extension of the benefits of the Scheme to the employees of the subsidiary company(ies) of the Company by way of a separate special resolution. The details required under Regulation 30 read with Schedule III Part A and the SEBI Master Circular are set out in **Annexure C**;
7. The Notice convening the 17th Annual General Meeting of the Company, to be held on Wednesday, 30th September, 2026 at 04:00 P.M. (IST) through Video Conferencing / Other Audio-Visual Means, the Registered Office of the Company being deemed to be the venue of the said Meeting;
8. The fixation of Wednesday, 23rd September, 2026 as the cut-off date for determining the eligibility of the Members to cast their votes by remote e-voting and by e-voting at the ensuing Annual General Meeting,

the remote e-voting facility commencing at 09:00 A.M. on Sunday, 27th September, 2026 and ending at 05:00 P.M. on Tuesday, 29th September, 2026;

9. The appointment of CS Mehul Pitroda, Practising Company Secretary (Membership No. A43364 and Certificate of Practice No. 20308), as the Scrutinizer for the remote e-voting and e-voting process at the ensuing Annual General Meeting;
10. The appointment of National Securities Depository Limited as the agency for providing the remote e-voting and e-voting facility and the Video Conferencing / Other Audio-Visual Means facility for the ensuing Annual General Meeting.

B. NOTED / TAKEN ON RECORD:

1. The Independent Auditor's Report on the Standalone and Consolidated Financial Statements and the Secretarial Audit Report in Form MR-3 for the financial year ended 31st March, 2026 subject to changes as recommended by committee/board;
2. The change in the Chairperson of the Audit Committee of the Company, Mr. Paras Chhadwa (DIN: 08495208) having been appointed as the Chairperson of the Audit Committee with effect from 12th August, 2026 and no change in terms of reference;
3. The change in the Chairperson of the Nomination and Remuneration Committee of the Company, Mr. Paras Chhadwa (DIN: 08495208) having been appointed as the Chairperson of the said Committee with effect from 3rd September, 2026 and no change in terms of reference;
4. The inter-se transfer of 10,00,000 equity shares of the face value of ₹2/- each, representing 0.39% of the paid-up equity share capital of the Company, by Mr. Chirag Shah, Promoter, to Mr. Nikhil Shah by way of gift, and the consequent inclusion of Mr. Nikhil Shah in the Promoter Group of the Company, and the disclosures made in respect thereof;
5. The invocation, on 20th August, 2026, by Ashok Investors Trust Limited of the pledge created over 3,00,00,000 equity shares of the face value of ₹2/- each, representing 11.65% of the paid-up equity share capital of the Company, held by Mr. Kurjibhai Premjibhai Rupareliya, Promoter, and the disclosures made in respect thereof;
6. The proceedings of the Audit Committee in relation to related party transactions, including the prior approval granted by the Audit Committee for the related party transactions proposed to be entered into during the period from 3rd September, 2026 to 31st March, 2027.

The Meeting of the Board of Directors commenced at 05:04 P.M. and concluded at 06:13 P.M.

The Notice convening the 17th Annual General Meeting together with the Annual Report for the financial year 2025-26 will be submitted to the Stock Exchange and hosted on the website of the Company in terms of Regulations 34 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

You are requested to kindly take the above information on your record.

Thanking you,
For MOS Utility Limited

MANSI
SHARAD
BHATT

Mansi Bhatt
Company Secretary & Compliance Officer
Membership No.: A70589
Place: Mumbai

Annexure A

Particulars of Directors seeking Appointment / Reappointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Secretarial Standards-2 prescribed for General Meetings with respect to Appointment/Re-Appointment of Directors:

Name of Director	Mr. Santosh Ramrao Mijgar
Type	Executive Director
Date of Birth	05.01.1980
Age	46 Years
Date of appointment	Original date of appointment: 2nd February 2016 Re-appointment date: 2nd August 2023 (14th AGM)
Qualification	Bachelor's in Commerce from Mumbai University
No of Equity Shares held	Nil
Expertise in specific	Managing Business Operations
Experience	15 years and above
Terms and Conditions	None
Directorships held in other Companies	None
Particulars of Committee Chairmanship /Membership held in other Companies	None
Relationship with other Directors inter-se	There is no relationship with the existing Directors of the Company
Date of First Appointment	02/02/2016
Names of listed entities in which the person also holds the directorship	None
The membership of Committees of the board	None
No. of board meetings attended during the Financial year 2025-26	09
Remuneration Sought to be paid	19.20 Lakhs per annum
Remuneration last paid	19.20 Lakhs per annum

ANNEXURE B

Details of appointment of Secretarial Auditor pursuant to Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulations, 2015

Particulars	Details
Name of the Secretarial Auditor	M/s Pooja M Patel & Associates, Practising Company Secretaries (Membership No. A60023 / COP No. 28609)
Reason for change	Appointment as Secretarial Auditor for a term of five (5) consecutive years, consequent to the resignation of M/s Pranay Vaidya & Co., Practising Company Secretaries
Date of appointment and term of appointment	For a term of five (5) consecutive years commencing from the conclusion of the 17th Annual General Meeting until the conclusion of the 22nd Annual General Meeting, i.e. to conduct the Secretarial Audit for the financial years 2026-27 to 2030-31, subject to the approval of the Members
Brief profile	Ms. Pooja Manthan Patel is a Practicing Company Secretary and proprietor of Pooja M Patel & Associates having office at Ahmedabad, Gujarat. She is an Associate Member of Institute of Company Secretaries of India holding Membership No. A60023. She has been associated with the field of Corporate Laws and Secretarial Compliances since 2019 and is practicing as a Company Secretary. The firm is engaged in providing professional services in the areas of: • Secretarial Audit under the Companies Act, 2013 and SEBI Regulations • Compliance Audit and Corporate Governance Advisory • Annual and Event-based ROC Compliances • Listing Agreement and SEBI (LODR) Compliance Support • Incorporation, Conversion and Restructuring of Companies and LLPs • Drafting of Board, Shareholders and Committee related documents • Due Diligence and Secretarial Compliance Review • FEMA and RBI related compliances During the course of practice, the firm has handled various assignments relating to corporate and secretarial compliances for private companies, LLPs, listed companies and other business entities. The firm follows a professional and compliance-driven approach with emphasis on timely execution, regulatory adherence and maintenance of high ethical standards. Ms. Pooja Manthan Patel possesses working knowledge and experience in handling matters relating to Companies Act, 2013, SEBI Regulations and allied corporate laws relevant for conducting Secretarial Audit of listed entities.
Disclosure of relationships between Directors	Not applicable

12th floor First Avenue, Goregaon - Mulund Link Rd, Malad West, Mumbai, Maharashtra 400064

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CIN NO: L66190MH2009PLC194380

ANNEXURE C

Details of the MOS Utility Limited Employee Stock Option Scheme, 2026 pursuant to Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulations, 2015

Particulars	**Details**
Brief details of the Scheme	The MOS Utility Limited Employee Stock Option Scheme, 2026 ("ESOS 2026"), formulated in accordance with Section 62(1)(b) of the Companies Act, 2013 read with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, to enable the eligible employees of the Company and of its subsidiary company(ies) to participate in the long-term growth and success of the Company
Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
Total number of options to be granted	Not exceeding 2,57,44,041 options, each convertible into one equity share of the face value of ₹2/- each, representing not more than 10% of the paid-up equity share capital of the Company
Classes of employees entitled to participate	Permanent employees and Directors of the Company and of its subsidiary company(ies), whether working in India or outside India, excluding a Promoter or a person belonging to the Promoter Group, a Director holding directly or indirectly more than 10% of the outstanding equity shares, and an Independent Director
Vesting period and maximum period of vesting	Not earlier than one year and not later than 5 years from the date of grant
Exercise price or pricing formula	As may be determined by the Compensation Committee, being not less than the face value of ₹2/- per equity share
Exercise period	1 years from the date of vesting
Lock-in period	Nil, save as may be required under applicable law
Implementation route and source of shares	Direct route – fresh allotment of equity shares by the Company on exercise (primary issuance); the Scheme is not implemented through a trust
Administration	Nomination and Remuneration Committee, acting as the Compensation Committee in terms of Regulation 5 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
Method of valuation and accounting policy	Fair value method; the Company shall conform to the accounting policies specified in Regulation 15 of the said Regulations read with Ind AS 102 – Share-based Payment
Shareholders' approval	Subject to the approval of the Members by way of separate special resolutions at the ensuing 17th Annual General Meeting

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