

September 17, 2012

National Stock Exchange of India Limited

"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No: **022-26598237/38**
022-26598348

Bombay Stock Exchange Limited

P. J. Towers
Dalal Street
Mumbai 400 001
Fax No: **022-22723121/22722037/22722041**
22723719/22722039/22722061

Dear Sir/Madam,

Sub: US\$ 75,000,000 Tranche A Zero Coupon Convertible Bonds due 2012 and the US\$ 75,000,000 Tranche B Zero Coupon Convertible Bonds due 2012 of Moser Baer India Limited

Moser Baer India Limited (the "**Company**") refers to the notices of meetings dated June 29, 2012 and the subsequent notices dated August 23, 2012 (the "**Subsequent Notice**").

As stated in the Subsequent Notice, the Company was to issue on or about September 7, 2012 new notices of meetings to Bondholders setting out the new resolutions to be considered at the proposed meetings together with the timing and voting procedures.

Further to the Subsequent Notice, today the Company informed the Bondholders that new notices of meetings of Bondholders will be issued in due course on the finalisation of the commercial terms, regulatory & other requirements. The Issuer expects the notices to be issued no later than 5 October 2012.

This is for your information and for the information of your members and the public at large.

Thanking you

Yours sincerely,

For Moser Baer India Limited



Authorised Signatory

*Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful. The New Bonds and any new securities which may be issued pursuant to the proposed substitution and waivers and which are the subject of the consent solicitation have not been registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any state of the United States or any other jurisdiction. The New Bonds and any new securities which may be issued pursuant to the proposed substitution and waivers and which are the subject of the consent solicitation may not be offered or sold in the United States except pursuant to any exemption from the registration requirements of the Securities Act. This announcement is not intended to be distributed to any Bondholder or other person located in the United States. No offer or sale of securities has been or will be registered under the Securities Act or under the applicable securities laws of the Republic of India or any other jurisdiction. There will be no public offer of New Bonds or any new securities which may be issued pursuant to the proposed substitution and waivers in the United States, the Republic of India or any other jurisdiction.*