



MOREPEN



February 12, 2013

National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East
Mumbai- 400 051

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended on 31.12.2012

In compliance with Clause 41 of Listing Agreement, please find enclosed herewith the Un-Audited Financial Results of the Company for the quarter ended as on 31.12.2012 as approved in the meeting of Board of Directors of the Company held on the February 12, 2013.

Please take the same on records and acknowledge.

Thanking you,

Yours faithfully
For **Morepen Laboratories Limited**



(Rahul)
Company Secretary

Encl: As above.

Morepen Laboratories Limited

Corp. Off.: 4th Floor, Antriksh Bhawan, 22 K.G. Marg, New Delhi - 110 001. INDIA
Tel.: +91-11-23324443, 23712025 Fax: +91-11-23722422.
E-mail : corporate@morepen.com Website : www.morepen.com

Plant & Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P) 173 205
Tel. : +91-01795-276201-03 Fax : +91-1795-276204
E-mail : plants@morepen.com

Morepen Laboratories Limited
Statement of Unaudited Financial Results
For the Quarter and Nine months ended 31st December, 2012

(Rs. in Lacs)

		Quarter ended			9 Months Ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)			(Unaudited)		(Audited)
1(a)	Net Sales/Income from Operations (Net of Excise Duty)	7180	6869	6845	21699	18657	26117
(b)	Other Operating Income	241	137	266	535	596	833
	Total Income from Operations (Net)	7421	7006	7111	22234	19253	26950
2	Expenditure						
a)	Cost of Material Consumed	3212	2985	3483	9632	9763	13242
b)	Purchase of stock - in - trade	1456	1531	1382	4313	3272	5041
c)	Changes in inventories of Finished goods, Work -in- progress and Stock-in-trade	129	(40)	(123)	187	(209)	(507)
d)	Employee benefits expenses	883	872	827	2604	2400	3265
e)	Depreciation and Amortisation	1155	1153	1139	3443	3496	4689
f)	Power and Fuel	200	279	255	754	737	982
g)	Travelling Expenses	127	136	150	397	448	595
h)	Selling and Distribution Expenses	287	307	286	883	664	1050
i)	Other Expenses	404	433	401	1309	1182	1518
	Total Expenditure	7853	7656	7800	23522	21753	29875
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(432)	(650)	(689)	(1288)	(2500)	(2925)
4	Other Income / (Loss)	-	1	-	2	11	101
5	Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(432)	(649)	(689)	(1286)	(2489)	(2824)
6	Finance Cost	347	346	216	917	649	796
7	Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	(779)	(995)	(905)	(2203)	(3138)	(3620)
8	Exceptional Items - Income/(Expense)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(779)	(995)	(905)	(2203)	(3138)	(3620)
10	Tax Expense	-	-	-	-	-	-
11	Profit / (Loss) from Ordinary Activities after Tax (9-10)	(779)	(995)	(905)	(2203)	(3138)	(3620)
12	Extraordinary Items-Income/(Expense)	-	334	-	334	-	1204
13	Net Profit / (Loss) for the period (11+12)	(779)	(661)	(905)	(1869)	(3138)	(2416)
14	Paid-up Equity Share Capital of Face Value of Rs.2/- each	8996	8996	8996	8996	8996	8996
15	Reserves excluding Revaluation reserves	-	-	-	-	-	14349
16	a) Earning Per Share before Extraordinary Items (in Rs.)*						
	Basic & Diluted	(0.18)	(0.22)	(0.20)	(0.50)	(0.70)	(0.82)
	b) Earning Per Share after Extraordinary Items (in Rs.)*						
	Basic & Diluted	(0.18)	(0.15)	(0.20)	(0.42)	(0.70)	(0.55)
A	PARTICULARS OF EQUITY SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	294454615	294454615	294454615	294454615	294454615	294454615
	- Percentage of shareholding	65.46	65.46	65.46	65.46	65.46	65.46
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	610000	610000	610000	610000	610000	610000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.39	0.39	0.39	0.39	0.39	0.39
	- Percentage of shares (as a % of the total share capital of the company)	0.14	0.14	0.14	0.14	0.14	0.14
b)	Non-encumbered						
	- Number of Shares	154761588	154761588	154761588	154761588	154761588	154761588
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.61	99.61	99.61	99.61	99.61	99.61
	- Percentage of shares (as a % of the total share capital of the company)	34.40	34.40	34.40	34.40	34.40	34.40
B	INVESTOR COMPLAINTS						
		For the Quarter ended 31st Dec, 2012					
	Pending at the beginning of the quarter						
	Received during the quarter				5		
	Disposed off during the quarter				5		
	Remaining unresolved during the quarter						

*After considering dividend on preference shares.

Notes:

- The above results were reviewed by the audit committee and have been approved by the Board of Directors in the meeting held on 12th February, 2013. A limited review of the same had been carried out by the statutory auditors and their report contains no qualification.
- The Company is exclusively engaged in the Pharmaceutical Business segment.
- Consolidated Income from Operations, Profit/(Loss) after tax and EPS before & after extraordinary Item for the quarter ended 31st December, 2012 stands at Rs. 8070 Lacs, Rs.(704) Lacs, Rs. (0.16) & Rs. (0.16) respectively.
- The figures of the previous periods have been re-grouped/re-classified to conform to the current period's classification.

For and on behalf of the Board



Chairman of the Meeting

Place: New Delhi
Date: 12.02.2013





MOREPEN



February 12, 2013

National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East
Mumbai- 400 051

Dear Sir,

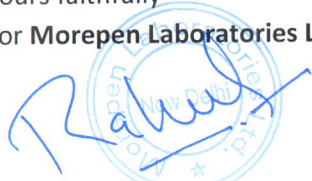
Sub: Limited Review Report for Quarter ended on 31.12.2012

In compliance with Clause 41 of Listing Agreement, please find enclosed herewith the Limited Review Report on the un-audited results of the Company received from Statutory Auditors of the Company for the quarter ended on 31.12.2012 as adopted in the meeting of Board of Directors of the Company held on the February 12, 2013.

Please take the same on records and acknowledge.

Thanking you,

Yours faithfully
For **Morepen Laboratories Limited**



(Rahul)
Company Secretary

Encl: As above.

Morepen Laboratories Limited

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CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
Morepen Laboratories Limited**

1. We have reviewed the accompanying statement of un-audited financial results of Morepen Laboratories Limited, ("the company") for the quarter ending 31st December, 2012 (the "Statement"). The disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding', which have been traced from disclosures made by the management are not required to be audited by us and accordingly have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For M Kamal Mahajan And Co.
Firm Regn No. 006855N
Chartered Accountants


S.K. Goyal
Partner
M. No. 084613

Place : New Delhi
Date : 12.02.2013

