



MOREPEN



February 10, 2012

National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex
Andheri East
Mumbai- 400 051

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended on 31.12.2011

In compliance with Clause 41 of Listing Agreement, please find enclosed herewith the Un-Audited Financial Results of the Company for the quarter ended as on 31.12.2011 as approved in the meeting of Board of Directors of the Company held on the February 10, 2012.

This is for your information and record please.

Thanking you,

Yours faithfully

For Morepen Laboratories Limited

(Rahul)

Company Secretary

Encl: As above.

Morepen Laboratories Limited

Corp. Off. : 4th Floor, Antriksh Bhawan, 22 K.G. Marg, New Delhi-110 001, INDIA
Tel.: +91-11- 23324443, 23712025 Fax: +91-11- 23722422,
E-mail : corporate@morepen.com Website: www.morepen.com

Plant & Regd. Off. : Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) 173 205
Tel.: +91-1795-246401-03, 244590, Fax : +91-1795-244591
E-mail : plants@morepen.com

Morepen Laboratories Limited

Unaudited Financial Results For the Quarter ended 31st December, 2011

Sr. No.	Particulars	(Rs. in Lacs)					
		Quarter ended			9 Months Ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)			(Unaudited)		(Audited)
1	Gross Sales/Income from Operations	7,236	6,181	5,496	19,507	16,216	21,794
	Less: Excise Duty	131	53	65	254	202	311
(a)	Net Sales/Income from Operations	7,105	6,128	5,430	19,253	16,014	21,483
(b)	Other Operating Income	6	3	1	11	5	252
	Total Net Operating Income (1a+1b)	7,110	6,131	5,431	19,264	16,019	21,735
2	Expenditure						
a)	(Increase) / Decrease in Stock-in-Trade & Work in Progress	(123)	51	144	(209)	(259)	(340)
b)	Consumption of Raw Materials	3,483	2,607	2,106	9,763	7,371	10,498
c)	Purchase of traded goods	1,382	1,165	1,412	3,272	3,613	4,494
d)	Employee Cost	827	808	683	2,400	1,996	2,728
e)	Depreciation and Amortisation	1,139	1,216	1,163	3,496	3,458	4,578
f)	Other Expenditure	1,091	998	934	3,033	2,676	3,526
	Expenditure	7,800	6,845	6,443	21,755	18,854	25,485
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(689)	(715)	(1,011)	(2,491)	(2,835)	(3,750)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(689)	(715)	(1,011)	(2,491)	(2,835)	(3,750)
6	Interest	216	210	143	649	458	623
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(906)	(924)	(1,154)	(3,140)	(3,293)	(4,373)
8	Exceptional Items - Income/(Expense)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(906)	(924)	(1,154)	(3,140)	(3,293)	(4,373)
10	Tax Expense	-	-	-	-	-	-
	- Provision for Earlier Year	-	-	-	-	-	(75)
11	Profit / (Loss) from Ordinary Activities after Tax (9-10)	(906)	(924)	(1,154)	(3,140)	(3,293)	(4,298)
12	Extraordinary Items-Income/(Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(906)	(924)	(1,154)	(3,140)	(3,293)	(4,298)
14	Paid-up Equity Share Capital of Face Value of Rs.2/- each	8,996	8,996	8,996	8,996	8,996	8,996
15	Reserves excluding Revaluation reserves	-	-	-	-	-	16,765
16	a) Earning Per Share before Extraordinary Items (in Rs.)						
	- Basic & Diluted	(0.20)	(0.21)	(0.26)	(0.70)	(0.73)	(0.96)
	b) Earning Per Share after Extraordinary Items (in Rs.)						
	- Basic & Diluted	(0.20)	(0.21)	(0.26)	(0.70)	(0.73)	(0.96)
17	Public Shareholding						
	- Number of Shares	294454615	294454615	294454615	294454615	294454615	294454615
	- Percentage of shareholding	65.46%	65.46%	65.46%	65.46%	65.46%	65.46%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	610000	610000	610000	610000	610000	610000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%
	- Percentage of shares (as a % of the total share capital of the company)	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%
	b) Non-encumbered						
	- Number of Shares	154761588	154761588	154761588	154761588	154761588	154761588
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.61%	99.61%	99.61%	99.61%	99.61%	99.61%
	- Percentage of shares (as a % of the total share capital of the company)	34.40%	34.40%	34.40%	34.40%	34.40%	34.40%

Notes:

- The above results were reviewed by the audit committee and have been approved by the Board of Directors in the meeting held on 10th February, 2012. A limited review of the same had been carried out by the statutory auditors.
- The Company's business activity falls in single primary business segment i.e. Pharmaceuticals.
- Consolidated Income from Operations, Profit / (Loss) after tax and EPS for the quarter ended 31st December, 2011 stands at Rs. 7716 Lacs, Rs.(815) Lacs & Rs. (0.18) respectively.
- There were no investor complaints pending at the beginning of the quarter. During the quarter 4 shareholder's complaints were received & resolved.
- Figures for the previous year / quarter are re-arranged, wherever necessary, to conform to the figures for the current quarter.

For and on behalf of the Board

(Sushil Suri)
Chairman & Managing Director

Place : New Delhi

Date : 10.02.2012





MOREPEN



February 10, 2012

National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex
Andheri East
Mumbai- 400 051

Dear Sir,

Sub: Limited Review Report for Quarter ended on 31.12.2011

In compliance with Clause 41 of Listing Agreement, please find enclosed herewith the Limited Review Report on the un-audited results of the Company received from Statutory Auditors of the Company for the quarter ended on 31.12.2011 as adopted in the meeting of Board of Directors of the Company held on the February 10, 2012.

This is for your information and record please.

Thanking you,

Yours faithfully
For Morepen Laboratories Limited

(Rahul)
Company Secretary

Encl: As above.

Morepen Laboratories Limited

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Morepen Laboratories Limited

1. We have reviewed the accompanying statement of un-audited financial results of Morepen Laboratories Limited, ("the company") for the quarter ending 31st December, 2011 (the "Statement"). The disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the Management, as not required to be audited by us and hence have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For M Kamal Mahajan And Co.
Firm Regn No. 006855N
Chartered Accountants


S K Goyal
Partner
M. No. 084613



Place : New Delhi
Date : 10th February, 2012