



MOREPEN



Date: 05/08/ 2013

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel No: (022) 26598100 - 8114
Fax No: (022) 26598120

Subject: Un-audited Financial Results for the quarter ended 30th June, 2013

Dear Sir,

In compliance with Clause 41 of Listing Agreement, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th June, 2013, as approved by Board of Directors of the Company in their meeting held on 05th August, 2013.

Kindly acknowledge the receipt and take it on your record.

Thanking you.

Yours faithfully,
For Morepen Laboratories Limited

(Thomas P. Joshua)
Company Secretary

Encl.: As above

Morepen Laboratories Limited

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E-mail : corporate@morepen.com Website : www.morepen.com

Plant & Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P) 173 205
Tel. : +91-01795-276201-03 Fax : +91-1795-276204
E-mail : plants@morepen.com

Morepen Laboratories Limited
Statement of Unaudited Financial Results
For the Quarter ended 30th June, 2013

		(Rs.in Lacs)			
		Standalone			
		Quarter ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1(a)	Net Sales/Income from Operations (Net of Excise Duty)	7847.88	7879.48	7650.09	29577.65
(b)	Other Operating Income	126.13	222.18	156.96	757.72
	Total Income from Operations (Net)	7974.01	8101.66	7807.05	30335.37
2	Expenditure				
a)	Cost of Material Consumed	3502.70	3514.53	3435.72	13146.55
b)	Purchase of stock - in - trade	1419.33	1526.44	1326.07	5838.92
c)	Changes in inventories of Finished goods, Work -in- progress and Stock-in-trade	(227.87)	(29.94)	97.42	156.70
d)	Employee benefits expenses	972.02	892.86	849.02	3496.78
e)	Depreciation and Amortisation	1142.97	1130.94	1134.93	4573.87
f)	Power and Fuel	222.02	142.03	275.38	895.88
g)	Travelling Expenses	143.07	138.96	133.42	535.87
h)	Selling and Distribution Expenses	331.70	487.99	289.79	1371.09
i)	Other Expenses	449.20	685.33	473.29	1995.48
	Total Expenditure	7955.14	8489.14	8015.04	32011.14
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	18.87	(387.48)	(207.99)	(1675.77)
4	Other Income /(Loss)	26.88	259.79	1.00	262.27
5	Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	45.75	(127.69)	(206.99)	(1413.50)
6	Finance Cost	279.23	243.90	224.18	1161.24
7	Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	(233.48)	(371.59)	(431.17)	(2574.74)
8	Exceptional Items - Income/(Expense)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(233.48)	(371.59)	(431.17)	(2574.74)
10	Tax Expense	-	-	-	-
11	Profit / (Loss) from Ordinary Activities after Tax (9-10)	(233.48)	(371.59)	(431.17)	(2574.74)
12	Extraordinary Items-Income/(Expense)	290.27	(26.23)	-	308.07
13	Net Profit / (Loss) for the period (11+12)	56.79	(397.82)	(431.17)	(2266.67)
14	Paid-up Equity Share Capital of Face Value of Rs.2/- each	8996	8996	8996	8996
15	Reserves excluding Revaluation reserves	-	-	-	12081.44
16	a) Earning Per Share before Extraordinary Items (in Rs.) * Basic & Diluted	(0.05)	(0.09)	(0.10)	(0.56)
	b) Earning Per Share after Extraordinary Items (in Rs.) * Basic & Diluted	0.01	(0.09)	(0.10)	(0.49)
A	PARTICULARS OF EQUITY SHAREHOLDING				
1	Public Shareholding				
-	Number of Shares	294454615	294454615	294454615	294454615
-	Percentage of shareholding	65.46%	65.46%	65.46%	65.46%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
-	Number of Shares	610000	610000	610000	610000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.39%	0.39%	0.39%	0.39%
-	Percentage of shares (as a % of the total share capital of the company)	0.14%	0.14%	0.14%	0.14%
b)	Non-encumbered				
-	Number of Shares	154761588	154761588	154761588	154761588
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.61%	99.61%	99.61%	99.61%
-	Percentage of shares (as a % of the total share capital of the company)	34.40%	34.40%	34.40%	34.40%
B	INVESTOR COMPLAINTS	For the Quarter ended 30th June, 2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	01			
	Disposed off during the quarter	01			
	Remaining unresolved during the quarter	Nil			
*After considering dividend on preference shares.					
Notes:					

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th August, 2013. A limited review of the same had been carried out by the statutory auditors.
- The Company is exclusively engaged in the Pharmaceutical Business segment.
- Consolidated Income from Operations, Net Profit/ (Loss), EPS before extraordinary item and EPS after extraordinary item for the quarter ended 30th June, 2013 stands at Rs.8645.70 Lacs, Rs.71.64 Lacs, Rs. (0.05) & Rs. 0.01 respectively.
- The figures of the previous quarter/year, have been re-grouped/re-classified to conform to the current quarter classification.
- Extraordinary Items of Rs. 290.27 Lacs represent net of surplus accruing on account of settlement with a term lender and loss in value of Investment.

For and on behalf of the Board

Sushil Suri

(Sushil Suri)
Chairman & Managing Director

Place: New Delhi
Date: 05.08.2013

