



MOREPEN



August 08, 2011

National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex
Andheri East
Mumbai- 400 051

Dear Sir,

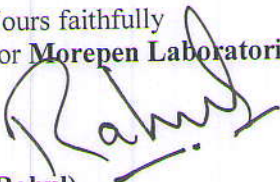
Sub: Limited Review Report for Quarter ended on 30.06.2011

In compliance with Clause 41 of Listing Agreement, please find enclosed herewith the Limited Review Report on the un-audited results of the Company received from Statutory Auditors of the Company for the quarter ended on 30.06.2011 as adopted in the meeting of Board of Directors of the Company held on the August 08, 2011.

This is for your information and record please.

Thanking you,

Yours faithfully
For **Morepen Laboratories Limited**


(Rahul)
Company Secretary

Encl: As above.

Morepen Laboratories Limited

Corp. Off. : 4th Floor, Antriksh Bhawan, 22 K.G. Marg, New Delhi-110 001, INDIA
Tel.: +91-11- 23324443, 23712025 Fax: +91-11- 23722422,
E-mail : corporate@morepen.com Website: www.morepen.com

Plant & Regd. Off. : Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) 173 205
Tel.: +91-1795-246401-03, 244590, Fax : +91-1795-244591
E-mail : plants@morepen.com

CHARTERED ACCOUNTS

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Morepen Laboratories Limited

1. We have reviewed the accompanying statement of un-audited financial results of Morepen Laboratories Limited, ("the company") for the quarter ending 30th June, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : New Delhi
Dated : 8th August, 2011

For M Kamal Mahajan And Co.
Chartered Accountants
Firm Regn No. 006855N



[Signature]
S K Maheshwari)
Partner
M. No. 504238



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August 08, 2011

National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex
Andheri East
Mumbai- 400 051

Dear Sir,

Sub: Un- Audited Financial Results for Quarter ended on 30.06.2011

In compliance with Clause 41 of Listing Agreement, please find enclosed herewith the Un-Audited Financial Results of the Company for the quarter ended on 30.06.2011 as approved in the meeting of Board of Directors of the Company held on the August 08, 2011.

This is for your information and record please.

Thanking you,

Yours faithfully
For **Morepen Laboratories Limited**


(Rahul)
Company Secretary

Encl: As above.

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Morepen Laboratories Limited

Unaudited Financial Results For the Quarter ended 30th June, 2011

Sr. No.	Particulars	(Rs. in Lacs)		
		Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
		(Unaudited)		(Audited)
1	Gross Sales/Income from Operations	6090.08	4897.47	21793.64
	Less: Excise Duty	69.48	57.97	310.78
(a)	Net Sales/Income from Operations	6020.60	4839.50	21482.86
(b)	Other Operating Income	2.32	-	252.24
	Total Net Operating Income (1a+1b)	6022.92	4839.50	21735.10
2	Expenditure			
a)	(Increase) / Decrease in Stock-in-Trade & Work in Progress	(137.71)	(525.87)	(339.76)
b)	Consumption of Raw Materials	4397.38	3651.78	14992.53
c)	Employee Cost	769.18	627.76	2728.35
d)	Depreciation and Amortisation	1141.06	1147.80	4578.17
e)	Other Expenditure	943.40	812.95	3525.51
	Total Expenditure	7113.31	5714.42	25484.80
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(1090.39)	(874.92)	(3749.70)
4	Other Income	-	-	-
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(1090.39)	(874.92)	(3749.70)
6	Interest	223.07	139.48	623.12
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(1313.46)	(1014.40)	(4372.81)
8	Exceptional Items - Income/(Expense)	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(1313.46)	(1014.40)	(4372.81)
10	Tax Expense	-	-	(74.52)
	- Provision for Earlier Year	-	-	(74.52)
11	Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1313.46)	(1014.40)	(4298.29)
12	Extraordinary Items-Income/(Expense)	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1313.46)	(1014.40)	(4298.29)
14	Paid-up Equity Share Capital of Face Value of Rs.2/- each	8995.86	8995.86	8995.86
15	Reserves excluding Revaluation reserves	-	-	16764.56
16	a) Earning Per Share before Extraordinary Items (in Rs.)	-	-	-
	- Basic & Diluted	(0.29)	(0.23)	(0.96)
	b) Earning Per Share after Extraordinary Items (in Rs.)	-	-	-
	- Basic & Diluted	(0.29)	(0.23)	(0.96)
17	Public Shareholding			
	- Number of Shares	294454615	294454615	294454615
	- Percentage of shareholding	65.46%	65.46%	65.46%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	610000	610000	610000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.39%	0.39%	0.39%
	- Percentage of shares (as a % of the total share capital of the company)	0.14%	0.14%	0.14%
	b) Non-encumbered			
	- Number of Shares	154761588	154761588	154761588
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.61%	99.61%	99.61%
	- Percentage of shares (as a % of the total share capital of the company)	34.40%	34.40%	34.40%

Notes:

- The above results were reviewed by the audit committee and have been approved by the Board of Directors in the meeting held on 8th August, 2011. A limited review of the same had been carried out by the statutory auditors.
- The Company is exclusively engaged in the Pharmaceutical Business segment. Capital Employed as on June 30, 2011 is Rs.50619.20 Lacs.
- Consolidated Income from Operations, Profit(Loss) after tax and EPS for the quarter ended 30th June, 2011 stands at Rs.6405.41 Lacs, Rs.(1356.92) Lacs & Rs. (-) 0.30 respectively.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, 9 shareholder's complaints were received and resolved.
- Figures for the previous year / quarter are re-arranged, wherever necessary, to conform to the figures for the current quarter.

For and on behalf of the Board

(Sushil Suri)

Chairman & Managing Director

Place : New Delhi

Date : 08.08.2011

Morepen Laboratories Limited

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