



Date: 08/07/2021

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Revised Quarterly disclosure w.r.t., status of defaults on payment of interest/repayment of principal amount on loans from banks / financial institutions and unlisted debt securities under SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019 /140 dated November 21, 2019

Reference: Quarterly disclosure submitted vide letter dated July 07, 2021

Dear Sir/Madam,

This is in reference to our captioned disclosure submitted on July 07, 2021, we would further like to state that the company is a debt free entity, having no term loan/ working capital loan/ cash credit facilities from banks/ financial institutions. We hereby submit as under: -

- a) The company, against the security of Fixed Deposits made with the banks, has taken financial assistances of Rs. 20.66 Crore (*i.e.*, bank overdraft, LC facilities etc.). Further, the vehicle loans (outstanding sum of Rs. 1.47 Crore) taken by the company are being serviced in due time. Therefore, there is **no default** in debt servicing by the company as on the quarter ended June 30, 2021. The necessary details are appearing at **Sr. no. (1) A** of the '**Annexure A**'.
- b) The company had issued 22.30 Lakh Cumulative Redeemable Preference Shares (CRPS) majorly to the banks/ financial institutions, in the year 2001 and 2007-2008. The said CPRS were due for redemption in year 2004, 2008 and 2017.

Pursuant to provisions of Section 55 (2) of the Companies Act, 2013 and its rules made thereunder, the preference shares shall be redeemed from 'out of the profits of the company which would otherwise be available for dividend or out of the proceeds of a fresh issue of shares made for the purposes of such redemption'. In the past, the aforesaid CRPS could not be redeemed on due date on account of inadequacy of distributable surplus. However, in view of current financial position, the company is taking necessary steps for redemption/conversion of these CRPS into Equity Shares, subject to necessary approvals. The details are appearing at **Sr. no. (2) A** of the '**Annexure -A**'

Morepen Laboratories Limited

Corp. Off.: 4th Floor, Antriksh Bhawan, 22 K.G. Marg, New Delhi- 110 001, INDIA
Tel.: +91-11-23324443, 23712025, E-mail: corporate@morepen.com, Website: ww.morepen.com
CIN NO. L24231 HP1984PLC006028

Plant & Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205
Tel.: +91-1795-266401-03, 244590, Fax: +91-1795-244591, E-mail: plants@morepen.com



Pursuant to compliance of the aforesaid SEBI circular, the revised disclosure is enclosed as 'Annexure -A'.

We request to take note revised disclosure on record.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

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by VIPUL KUMAR
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Date: 2021.07.08
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Vipul Kumar Srivastava
Company Secretary



Encl: A/a.

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Annexure -A

Sr. no.	Particulars	in INR crore
1.	Loans/ revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date ⁱ	22.13
B.	Of the total amount outstanding, amount of default as on date	-
2.	Unlisted debt securities i.e., NCDs and NCRPS (Non-Convertible Redeemable Preference Shares)	
A.	Total amount outstanding as on date ⁱⁱ	22.30
B.	Of the total amount outstanding, amount of default as on date	22.30
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	44.43

i. Please refer to details given in para (a) above.

ii. Please refer to details given in para (b) above.

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VA

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by VIPUL KUMAR
SRIVASTA
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