



# MOREPEN



**Date: 04/12/2025**

To,

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051  
**Symbol: MOREPENLAB**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
**Scrip Code: 500288**

**Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, we wish to inform you that the company has received a Show Cause Notice ("SCN") dated December 2, 2025, from the Office of the Commissioner Central GST & Central Excise Commissionerate, Shimla ("the GST Authority"). The SCN was received on December 3, 2025, at 12:38 p.m.

The details regarding the SCN, as required under the SEBI Listing Regulations read with SEBI Circular Nos. SEBI/ HO/ CFD/ CFD-PoD2/ P/ CIR/ 2025/25 dated February 25, 2025, and SEBI/ HO/ CFD/ PoD2 /CIR/ P/ 0155 dated November 11, 2024, are enclosed herewith as an Annexure.

I, the undersigned, hereby declare that the information and details provided in the Annexure are true, correct, and complete to the best of my knowledge and belief, in compliance with Regulation 30(13) of the SEBI Listing Regulations.

The above is for your information and records.

Thanking you,

Yours faithfully,

**For Morepen Laboratories Limited**

**Vipul Kumar Srivastava**  
**Company Secretary**  
**F-12148**

## **Morepen Laboratories Limited**

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com

## Annexure

Sr. No.	Particulars	Details
1.	Name of the listed company	Morepen Laboratories Limited
2.	Type of communication received	Show Cause Notice ("SCN")
3.	Date of receipt of communication	3 <sup>rd</sup> December 2025
4.	Authority from whom communication received	Office of the Commissioner, Central GST & Central Excise Commissionerate, Shimla.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The company had applied for refund of accumulated ITC on account of zero rated supply for the financial years 2020 to 2024 under Rule 89(4) of the CGST Rules, 2017 instead of Rule 89(4B) of the CGST Rules, 2017.
6.	Period for which communication would be applicable, if stated	Financial years 2020–21, 2021–22, 2022–23 and 2023–24.
7.	Expected financial implications on the listed company, if any	The impact will be limited to the extent of final liability, if any, as may be ascertained.
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	Thus, SCN has alleged that the company has violated Section 54 of the CGST Act, 2017 read with Rule 89 of the CGST Rules, 2017 and have accordingly erroneously claimed excess GST refund amounting to ₹ 117,94,03,452/- under Section 54 of the CGST Act, 2017 read with Rule 89(4) of CGST Rules.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Yet to be ascertained.
10.	Action(s) taken by listed company with respect to the communication	<p>The company contends that it has claimed refund as per provisions of the GST Act, the SCN has no merit.</p> <p>The Company shall submit necessary information, documents and explanation to the GST authority in support of its claim made, within prescribed period.</p>

### Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



# MOREPEN



		The company is also reviewing and pursuing necessary legal advice for the resolution of this matter, to protect its interest.
11.	Any other relevant information	None

## Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: [corporate@morepen.com](mailto:corporate@morepen.com), Website: [www.morepen.com](http://www.morepen.com)

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: [plants@morepen.com](mailto:plants@morepen.com)