

PINFOLD OVERSEAS LIMITED

Date: 28 November, 2016

To,

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai-400 051

Tel. No.: (022) 22721233/4

Fax No.: (022) 22723121

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on acquisition of 28,897,500 Equity Shares

Dear Sir,

In compliance with Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure under the above provision on acquisition of 28,897,500 Equity Shares by Pinfold Overseas Limited.

Kindly acknowledge the receipt and take it on your record.

Thanking you,

Yours faithfully,

For Pinfold Overseas Limited



Daniel Channing

Authorised Signatory

Encl.: As above

(In Triplicate)

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011 on acquisition of 28,897,500 Equity Shares

Part-A- Details of the Acquisition

Name of the Target Company (TC)	MOREPEN LABORATORIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PINFOLD OVERSEAS LIMITED		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	9,632,500	2.141	2.141
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL
e) Total (a+b+c+d)	9,632,500	2.141	2.141
Details of acquisition			
a) Shares carrying voting rights acquired	28,897,500	6.425	6.425
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	28,897,500	6.425	6.425

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	38,530,000	8.566	8.566
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
e) Total (a+b+c+d)	38,530,000	8.566	8.566
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off - market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of face value of Rs.2/- each		
Date of acquisition / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28.11.2016		
Equity share capital / total voting capital of the TC before the said acquisition	449,826,203 Equity Shares of face value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	449,826,203 Equity Shares of face value of Rs.2/- each		
Total diluted share/voting capital of the TC after the said acquisition	449,826,203 Equity Shares of face value of Rs.2/- each		