

Annex X
(12)

GL INDIA MAURITIUS III LTD
C/o Citco (Mauritius) Limited
4th Floor, Tower A, 1Cybercity,
Ebène, Mauritius
Tel No: (230) 404 2600 / Fax No: 404 2601

Date: 28.11.2016

To,
BSE Limited
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Phones: 91-22-22721233/4
Fax: 91-22-2272 3121

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on sale / transfer of 28,897,500 Equity Shares.

Dear Sir,

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure under the above provision on sale / transfer of 28,897,500 Equity Shares by GL India Mauritius III Ltd.

Kindly acknowledge the receipt and take it on your record.

Thanking You,

Yours faithfully,

For GL India Mauritius III Limited


Jennifer Tang
Authorised Signatory

Encl.: As above

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MOREPEN LABORATORIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	PINFOLD OVERSEAS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting	28,897,500	6.42	6.42

rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	28,897,500	6.42	6.42
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	28,897,500	6.42	6.42
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the	Nil	Nil	Nil



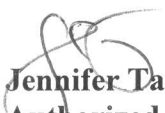
acquirer			
e) Total (a+b+c+/-d)	28,897,500	6.42	6.42
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale l (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Off market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.11.2016		

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Equity share capital / total voting capital of the TC before the said acquisition / sale	449,826,203 Equity Shares of face value Rs. 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	449,826,203 Equity Shares of face value Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition/sale	449,826,203 Equity Shares of face value Rs. 2/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Jennifer Tang
Authorized Signatory
Place: Singapore
Date: 28.11.2016
