

Corporate Relations Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

23rd May, 2014

Dear Sir :

Audited Financial Results for the year ended 31st March, 2014

The Board of Directors at its meeting held on 23rd May, 2014 has approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2014, pursuant to Clause 41 of the Listing Agreement. Copy of the said Audited Financial Results for the quarter and year ended 31st March, 2014 along with the Auditors Report is enclosed.

Recommendation of Dividend

The Board of Directors have also recommended dividend as detailed below:

- Preference Shares**

Particulars	Dividend for F.Y 2013-2014
5% Redeemable Cumulative Non-Convertible Preference Share	50,00,000
9% Redeemable Cumulative Non-Convertible Preference Share (allotment date 4 th December, 2010)	1,35,00,000





- **Equity Shares**
Rs. 2.45/- per share on Equity shares of Rs. 7/- each.

Kindly take note of the same.

Yours faithfully,
Morarjee Textiles Limited

Rajashekhar Reddy
Authorized Signatory


Morarjee Textiles Ltd
Audited Financial Result for the Year Ended 31.03.2014

Rs in lacs

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
Part- I					
1. Income from Operations	9,336	9,775	9,525	39,194	36,407
2. Expenditure					
a) Cost of Materials consumed	3,576	4,155	3,624	15,800	15,080
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	261	(497)	298	(495)	(626)
c) Dyes & Chemical	787	854	728	3,165	2,838
d) Staff cost	796	771	699	3,154	2,649
e) Power & Fuel	785	934	877	3,387	3,566
f) Depreciation and amortisation expense	460	380	370	1,594	1,416
g) Forex Loss / (Gain)	(118)	159	(101)	455	370
h) Other Expenditure	1,463	1,478	1,531	6,149	5,998
Total Expenditure	8,010	8,234	8,026	33,209	31,291
3. Profit / (Loss) from Operations before Other Income, & finance cost	1,326	1,541	1,499	5,985	5,116
4. Other Income	3	1	2	4	4
5. Profit / (Loss) before finance cost	1,329	1,542	1,501	5,989	5,120
6. Finance costs	574	653	643	2,549	2,726
7. Profit / (Loss) after finance cost but before Tax	755	889	858	3,440	2,394
8. Provision for tax					
- Current Tax (Minimum Alternate Tax)	171	196	179	761	512
- Deferred Tax	621	-	-	621	
- MAT Credit Entitlement	(171)	(196)	(179)	(761)	(512)
9. Net Profit / (Loss) after tax	134	889	858	2,819	2,394
10. Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2543	2543	2,543
11. Reserve excluding Revaluation reserves as at Balance Sheet date	-	-	-	7,241	5,680
12. Basic and Diluted EPS (Rs.) (* Not Annualised)	0.22*	2.30*	2.21*	7.16	5.99

MORARJEE TEXTILES LTD

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Senapati Bapat Marg, Lower Parel,
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www.morarjeetextiles.com
CIN No: L52322MH1995PLC090643

Audited Financial Result for the Year Ended 31.03.2014

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
Part- II					
A. Particulars of Shareholding					
1. Public Shareholding					
- Number of shares	13124714	13124714	13124714	13124714	13124714
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%	36.12%
2. Promoters and Promoter group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b. Non -encumbered					
- Number of shares	23207635	23207635	23207635	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	63.88%	63.88%	63.88%	63.88%
B. Investor Compliants					
	Quarter ended 31st March , 2014				
- Pending at the beginning of the quarter	-				
- Received during the quarter	0				
- Disposed off during the quarter	0				
- Remaining unresolved at the end of the quarter	-				

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MORARJEE TEXTILES LIMITED

Statement of Assets and Liabilities as at 31st March, 2014 (Standalone)

Rs in lacs

Particulars	As at 31.03.2014 (Audited)	As At 31.03.2013 (Audited)
I. EQUITIES AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	5,043	5,043
b) Reserves and Surplus	7,241	5,680
	12,284	10,723
2. Non Current Liabilities		
a) Long Term Borrowings	8,362	4,187
b) Deferred Tax Liability (Net)	621	-
c) Other Long Term Liabilities	104	110
d) Long Term Provisions	204	233
	9,291	4,530
3. Current Liabilities		
a) Short Term Borrowings	8,677	7,736
b) Trade Payables	3,773	4,490
c) Other Current Liabilities	3,358	8,771
d) Short Term Provisions	3,701	3,544
	19,509	24,541
TOTAL	41,084	39,794
II. ASSETS		
1. Non Current Assets		
a) Fixed Assets	23,104	23,652
b) Non Current Investments	71	71
c) Long Term Loans and Advances	241	243
d) Other Non Current Assets	1,480	719
	24,896	24,685
2. Current Assets		
a) Current Investments	796	796
b) Inventories	7,395	6,808
c) Trade Receivable	6,126	5,764
d) Cash and Bank Balances	70	69
e) Short Term Loans & Advances	1,723	1,572
f) Other Current Asset	78	100
	16,188	15,109
TOTAL	41,084	39,794

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Note :

1. The above Audited financial result for the year ended 31st March, 2014 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 23rd May, 2014.
2. The Company has only one reportable segment – Textile Product.
3. Besides dividend on preference shares, the Board of Directors have also recommended dividend of Rs.2.45/- per share on Equity shares of Rs. 7/- each (35%)
4. In the above results, the amounts for three months ended March 31, 2014 represent the balancing amounts between the amounts as per the audited accounts for the year ended March 31, 2014 and amounts as per the published unaudited results for nine months ended December 31, 2013, which were subjected to a limited review by the auditors.
5. Corresponding figures of the previous quarter / year have been regrouped wherever necessary.

For Morarjee Textiles Limited



R K Rewari
CEO & Executive Director

Mumbai, 23rd May, 2014