



Corporate Relations Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

3rd November, 2014

Dear Sir,

Sub: Unaudited Financial Results for the quarter/half year ended 30th September, 2014

Ref: Morarjee Textiles Limited [Company code 532621 (BSE), MORARJEE (NSE)]

The Board of Directors at its meeting held on 3rd November, 2014 has approved the Unaudited Financial Results of the Company for the quarter/ half year ended 30th September, 2014, pursuant to Clause 41 of the Listing Agreement. Copy of the said Unaudited Financial Results for the quarter/ half year ended 30th September, 2014 along with the Limited Review Report of our Auditors M/s. Shah & Co., in respect of the said Results is enclosed

Kindly take note of the same.

Yours faithfully,
Morarjee Textiles Limited

Karina Vaz
Dy. Company Secretary

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN No: L52322MH1995PLC090643



Unaudited Financial Result for the Quarter / Half year ended 30.09.2014

Rs in lacs

PARTICULARS	Quarter Ended			Half year ended		Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
Part-I						
1. Income from Operations	9,440	9,737	10,150	19,177	20,083	39,194
2. Expenditure						
a) Cost of Materials consumed	4,023	3,714	3,982	7,737	8,069	15,800
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	(244)	140	(248)	(104)	(259)	(495)
c) Dyes & Chemical	814	866	770	1,680	1,524	3,165
d) Staff cost	796	799	800	1,595	1,587	3,154
e) Power & Fuel	904	872	898	1,776	1,668	3,387
f) Depreciation and amortisation expense	238	237	380	475	754	1,594
g) Forex Loss / (Gain)	(41)	(74)	331	(115)	414	455
h) Other Expenditure	1,570	1,481	1,669	3,051	3,208	6,149
Total Expenditure	8,060	8,035	8,582	16,095	16,965	33,209
3. Profit / (Loss) from Operations before Other Income, & finance cost	1,380	1,702	1,568	3,082	3,118	5,985
4. Other Income	4	1	-	5	-	4
5. Profit / (Loss) before finance cost	1,384	1,703	1,568	3,087	3,118	5,989
6. Finance costs	551	521	655	1,072	1,322	2,549
7. Profit / (Loss) after finance cost but before Tax	833	1,182	913	2,015	1,796	3,440
8. Provision for tax						
- Current Tax (Minimum Alternate Tax)	184	256	200	440	394	761
- Deferred Tax	301	404	-	705	-	621
- MAT Credit Entitlement	(184)	(256)	(200)	(440)	(394)	(761)
9. Net Profit / (Loss) after tax	532	778	913	1,310	1,796	2,819
10. Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2,543	2,543	2,543	2,543
11. Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting Year	-	-	-	-	-	7,241
12. Basic and Diluted EPS (Rs.) (* Not Annualised)	1.31*	1.99*	2.36*	3.30*	4.65*	7.16



MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN No: L52322MH1995PLC090643

Unaudited Financial Result for the Quarter / Half year ended 30.09.2014

PARTICULARS	Quarter Ended			Half year ended		Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
Part- II						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	13125692	13124714	13124714	13125692	13124714	13124714
- Percentage of shareholding	36.13%	36.12%	36.12%	36.13%	36.12%	36.12%
2. Promoters and Promoter group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered						
- Number of shares	23206657	23207635	23207635	23206657	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.87%	63.88%	63.88%	63.87%	63.88%	63.88%
B. Investor Compliants	Quarter ended 30th September, 2014 - Pending at the beginning of the quarter - Received during the quarter - Disposed off during the quarter - Remaining unresolved at the end of the quarter					



MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013 INDIA

Tel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN No: L52322MH1995PLC090643

Rs in lacs

Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
I. EQUITIES AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	5,043	5,043
b) Reserves and Surplus	8,511	7,241
	13,554	12,284
2. Non Current Liabilities		
a) Long Term Borrowings	8,303	8,361
b) Deferred Tax Liability (Net)	1,326	621
c) Other Long Term Liabilities	121	105
d) Long Term Provisions	251	204
	10,001	9,291
3. Current Liabilities		
a) Short Term Borrowings	8,422	8,677
b) Trade Payables	4,116	3,773
c) Other Current Liabilities	2,284	3,358
d) Short Term Provisions	2,791	3,701
	17,613	19,509
TOTAL	41,168	41,084
II. ASSETS		
1. Non Current Assets		
a) Fixed Assets	23,201	23,104
b) Non Current Investments	71	71
c) Long Term Loans and Advances	199	241
d) Other Non Current Assets	1,917	1,480
	25,388	24,896
2. Current Assets		
a) Current Investments	796	796
b) Inventories	7,720	7,395
c) Trade Receivable	5,465	6,125
d) Cash and Bank Balances	44	70
e) Short Term Loans & Advances	1,674	1,724
f) Other Current Asset	81	78
	15,780	16,188
TOTAL	41,168	41,084



Note :

1. The above unaudited financial result for the quarter / Half year ended 30th September, 2014 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 3rd November, 2014.

The statutory Auditors of the Company have carried out a Limited Review.

2. The Company has only one reportable segment – Textile Product.
3. Effective April 1, 2014, pursuant to and in line with the requirements of Schedule II to the Companies Act, 2013, the company has reviewed and revised the useful lives of fixed assets and effected the following changes with respect to provision of depreciation:
 - i) In respect of assets where the remaining useful life as on April 1, 2014, is 'Nil', their carrying amounts has been adjusted against the opening balance of retained earnings as on that date.
 - ii) In respect of other assets, the carrying amounts are depreciated by charging the same over their remaining useful lives.
4. Corresponding figures of the previous periods have been regrouped wherever necessary.

For Morarjee Textiles Limited



R K Rewari
CEO & Executive Director



Mumbai, 3rd November, 2014



To
The Board of Directors of MORARJEE TEXTILES LIMITED

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF MORARJEE TEXTILES LIMITED FOR THE QUARTER ENDED 30th September, 2014.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter/half year ended 30th September, 2014 (the statement) of Morarjee Textiles Limited, (the Company) 2, Peninsula Spenta, Mathurdas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & CO.
CHARTERED ACCOUNTANTS
FRN 109430W

ASHISH SHAH
PARTNER
Membership No:103750



Mumbai, November 3, 2014