

Corporate Relations Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Fax Nos : 22723121 / 22722041

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 26598237 / 38

7th November, 2012

Dear Sir,

Unaudited Financial Results for the quarter/half year ended 30th September, 2012.

The Board of Directors at its meeting held on 7th November, 2012 has approved the Unaudited Financial Results of the Company for the quarter/half year ended 30th September, 2012, pursuant to Clause 41 of the Listing Agreement. Copy of the said Unaudited Financial Results for the quarter/half year ended 30th September, 2012 alongwith a true copy of the Limited Review Report dated 7th November, 2012 of our Auditors, M/s Shah & Co., in respect of the said Results is enclosed.

Kindly take note of the same.

Yours faithfully,
Morarjee Textiles Limited



Karina Vaz
Dy. Company Secretary
Encl: A/a

Unaudited Financial Result for the Quarter and Half Year Ended 30.09.2012

Rs in lacs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (audited)
Part- I						
1. Income from Operations	8,765	8,094	8,177	16,858	16,765	29,062
2. Expenditure						
a) Cost of Materials consumed	4,445	2,884	3,798	7,329	7,351	11,094
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	(1,033)	(147)	(507)	(1,180)	(440)	(72)
c) Dyes & Chemical	726	668	601	1,394	1,111	2,294
d) Staff cost	617	622	943	1,239	1,903	2,151
e) Power & Fuel	871	819	922	1,690	1,725	3,365
f) Depreciation and amortisation expense	356	340	388	696	772	1,327
g) Forex Loss / (Gain)	(114)	675	(232)	561	(458)	151
h) Other Expenditure	1,603	1,419	1,456	3,022	3,147	5,687
Total Expenditure	7,471	7,280	7,369	14,751	15,111	26,007
3. Profit / (Loss) from Operations before Other Income & finance cost	1,294	814	808	2,108	1,654	3,055
4. Other Income	-	1	-	1	9	15
5. Profit / (Loss) before finance cost	1,294	815	808	2,109	1,663	3,070
6. Finance costs	704	725	791	1,429	1,586	2,759
7. Profit / (Loss) after finance cost but before Tax	590	90	17	680	77	311
8. Provision for tax						
- Current Tax (Minimum Alternate Tax)	122	30	15	152	39	33
- MAT Credit Entitlement	(122)	(30)	(15)	(152)	(39)	(33)
9. Net Profit / (Loss) after tax	590	90	17	680	77	311
10. Paid-up Equity Capital (Face value of equity shares:- Rs 7/- each) (Rs. 10/- each for quarter / Half year ended Sept 2011)	2,543	2,543	3,633	2,543	3,633	2,543
11. Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting Year (Net of Debit balance of Profit & Loss Account)	-	-	-	-	-	4,747
12. Basic and Diluted EPS (Rs.)	1.48	0.10	(0.10)	1.58	(0.08)	0.27
Part- II						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	13124714	13124714	13124714	13124714	13124714	13124714
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%	36.12%	36.12%
2. Promoters and Promoter group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non -encumbered						
- Number of shares	23207635	23207635	23207635	23207635	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	63.88%	63.88%	63.88%	63.88%	63.88%
B. Investor Compliants						
- Pending at the beginning of the quarter						
- Received during the quarter						
- Disposed off during the quarter						
- Remaining unresolved at the end of the quarter						

Three months ended 30th September, 2012

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013 INDIA

Tel : (+91-22) 6615 4651
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www.morarjeetextiles.com

Note :

1. The above unaudited Financial results for the quarter / Half year ended 30th September, 2012 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 7th November, 2012.

The Statutory Auditors of the Company have carried out a Limited Review.

2. The Company has only one reportable segment – Textile Product.
3. Figures of the current quarter / half year are not comparable with previous corresponding quarter / half year ended 30th September, 2011 as the garment division has been demerged from the Company under Composite Scheme of Arrangement (the Scheme) under section Section 391 to 394 read with Section 100 to 103 of the Companies Act, 1956, as approved by Honorable High court of Mumbai by its order dated 29th June, 2012
4. Looking into the financial strength of Integra Garments & Textiles Ltd , the Company has not accounted for an Interest income of Rs.112 lacs on the advances receivable from them for the quarter ended 30th September, 2012 and Rs.223 lacs for the half year ended 30th September, 2012 and Rs.221 lacs for the year ended 31st March, 2012, to that extent the profits are lower in the respective periods.
5. Corresponding figures of the previous period / year have been regrouped wherever necessary.

For Morarjee Textiles Limited



R K Rewari
CEO & Executive Director

Mumbai : 7th November, 2012



MORARJEE TEXTILES LIMITED



Statement of Assets and Liabilities as at 30th September, 2012 (Standalone)

Rs in lacs

Particulars	As at 30.09.2012 (Unaudited)	As At 31.03.2012 (Audited)
I. EQUITIES AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	5,043	5,043
b) Reserves and Surplus	5,427	4,747
	10,470	9,791
2. Non Current Liabilities		
a) Long Term Borrowings	5,775	11,716
b) Other Long Term Liabilities	112	117
c) Long Term Provisions	198	181
	6,085	12,014
3. Current Liabilities		
a) Short Term Borrowings	7,007	6,575
b) Trade Payables	4,478	2,825
c) Other Current Liabilities	8,689	3,272
d) Short Term Provisions	2,092	1,269
	22,266	13,942
TOTAL	38,822	35,746
II. ASSETS		
1. Non Current Assets		
a) Fixed Assets		
i) Tangible assets	19,296	18,972
ii) Intangible assets	319	329
ii) Capital Work In Progress	104	340
	19,718	19,642
b) Non Current Investments	866	866
c) Long Term Loans and Advances	226	226
d) Other Non Current Assets	360	221
	21,170	20,955
2. Current Assets		
a) Inventories	6,737	5,367
b) Trade Receivable	5,403	3,955
c) Cash and Bank Balances	81	102
d) Short Term Loans & Advances	5,348	5,253
e) Other Current Asset	83	114
	17,652	14,792
TOTAL	38,822	35,746

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Consolidated Unaudited Financial Result for the Quarter and Half Year Ended 30.09.2012

Rs in lacs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
Part-I						
1. Income from Operations	8173	8470	8745	17643	17903	31287
2. Expenditure						
a) Cost of Materials consumed	4541	2990	3877	7540	7560	11472
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	(1,107)	(171)	(514)	(1278)	(488)	(30)
c) Dyes & Chemical	772	713	659	1485	1235	2588
d) Staff cost	648	654	993	1302	2003	2367
e) Power & Fuel	954	902	1038	1856	1855	3813
f) Depreciation	378	370	416	748	826	1446
g) Forex Loss / (Gain)	(114)	675	(235)	581	(464)	156
h) Other Expenditure	1836	1547	1651	3383	3618	6232
Total Expenditure	7908	7689	7883	15597	16147	28024
3. Profit / (Loss) from Operations before Other income finance costs and exceptional items	1265	781	862	2046	1756	3263
4. Other Income	0	2	1	2	12	31
5. Profit / (Loss) Before finance costs and exceptional items	1265	783	863	2048	1768	3294
6. Finance costs	718	741	828	1459	1649	2679
7. Profit / (Loss) after finance cost but before exceptional items	547	42	37	589	119	415
8. loss recognised on the disposal of assets or settlement of liabilities attributable to the discontinuing operation	0	0	0	0	0	473
10. Profit / (Loss) Before Tax	547	42	37	589	119	(58)
11. Provision for taxation						
- Current Tax (Including Minimum Alternate Tax)	122	30	24	152	48	35
- Mat Credit Entitlement	(122)	(30)	(24)	(152)	(48)	(33)
12. Net Profit / (Loss) before Minority Interest	547	42	37	589	119	(60)
13. Share of Minority Interest	0	0	(1)	0	(1)	186
14. Total Profit / (Loss) after Minority Interest	547	42	36	589	118	125
15. Total Profit / (Loss) after Minority Interest from continuing operations	547	42	36	589	118	501
16. Total Profit / (Loss) after Minority Interest from discontinuing operations	0	0	-	0	0	(375)
17. Net Profit / (Loss) after Minority Interest	547	42	36	589	118	125
18. Paid-up Equity Capital (Face value of equity shares - Rs.7/- each) (Rs. 10/- each for quarter / Half year ended Sept 2011)	2543	2543	3633	2543	3633	2543
19. Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting Year (Net of Debit Balance of Profit & Loss Account)						4888
20. Basic and Diluted EPS (Rs.)	1.36	(0.03)	(0.05)	1.33	0.03	(0.25)
Part-II						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	13124714	13124714	13124714	13124714	13124714	13124714
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%	36.12%	36.12%
2. Promoters and Promoter group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered						
- Number of shares	23207635	23207635	23207635	23207635	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	63.88%	63.88%	63.88%	63.88%	63.88%
B. Investor Compliants						
- Pending at the beginning of the quarter						
- Received during the quarter						
- Disposed of during the quarter						
- Remaining unresolved at the end of the quarter						

Three months ended 30th September, 2012

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Note :

1. The above unaudited financial results for the quarter / Half year ended 30th September, 2012 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 7th November, 2012
2. The above consolidated result includes the financials of subsidiary companies :

Morarjee International s.r.l.

and proportionate financials of joint venture companies :

A) Just Textiles Ltd
B) Morarjee Castiglioni (India) Private Ltd
3. Figures of the current quarter / half year are not comparable with previous corresponding quarter / half year ended 30th September, 2011 as the garment division has been demerged from the Company under Composite Scheme of Arrangement (the Scheme) under section Section 391 to 394 read with Section 100 to 103 of the Companies Act, 1956, as approved by Honorable High court of Mumbai by its order dated 29th June, 2012
4. Looking into the financial strength of Integra Garments & Textiles Ltd , the Company has not accounted for an Interest income of Rs.112 lacs on the advances receivable from them for the quarter ended 30th September, 2012 and Rs.223 lacs for the half year ended 30th September, 2012 and Rs.221 lacs for the year ended 31st March, 2012, to that extent the profits are lower in the respective periods.
5. The Company has only one reportable segment – Textile Products.
6. Corresponding figures of the previous period / year have been regrouped wherever necessary.

For Morarjee Textiles Limited



R K Rewari
CEO & Executive Director

Mumbai : 7th November, 2012

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The Board of Directors
MORARJEE TEXTILES LIMITED
MUMBAI.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of MORARJEE TEXTILES LIMITED, 2, Peninsula Spenta, Mathuradas Mills, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, for the quarter and half year ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has not accrued Interest income on loans / advances given to Company under the same management amounting to ₹ 107 lacs for the quarter ended on 30th September 2012, ₹223 lacs for the half year ended on 30th September 2012 and ₹ 221 lacs for the year ended on 31st March 2012. As a result of the same, the profit for the quarter ended on 30th September 2012 is lower by ₹107 lacs, profit for the half year ended on 30th September 2012 is lower by ₹223 lacs and profit for the year ended on 31st March 2012 is lower by ₹ 221 lacs and correspondingly, finance cost for the abovementioned periods is shown higher by equivalent amounts.

Based on our review conducted as above, nothing has come to our attention except the matter mentioned above that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai

Date: 07/11/12



For SHAH & CO.,
CHARTERED ACCOUNTANTS
FRN: 109430W

ASHISH H. SHAH
PARTNER
M.No.: 103750