



Date: 16th January, 2020

The Market Operations Department
**National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Company Symbol: MORARJEE

Fax Nos : 26598237 / 38

Ref:- National Stock Exchange of India Limited, letter and e-mail dated 16th January, 2020 No. NSE/CM/Surveillance/8985

Dear Sir / Madam,

Sub:- Clarification on price movement of Morarjee Textiles Limited

Kind attn. Mr. Piyush Tanna

At the outset, we appreciate the efforts taken by the Stock Exchange towards protecting the interest of shareholders by monitoring the price movements of the listed securities. We Morarjee Textiles Limited believe in the highest transparency and are committed towards good corporate governance practices in true spirit. We wish to submit that the Company has always been in the full compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other regulations issued by SEBI.

We wish to clarify that the Company is not withholding any information which has/ would have any material impact on stock price of the Company as per regulation 30 of SEBI (LODR) Regulations, 2015. The Company does not have any role, whatsoever, in the recent spurt in the stock price of the Company.

Request you to take note of the same and oblige.

Thanking you,

Yours faithfully
For **Morarjee Textiles Limited**

Subhashchandra Kashimpuria
Chief Financial Officer

