



Date: 8th February, 2017

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532621

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: MORARJEE

Dear Sir / Madam,

Sub: Outcome of the Board Meeting of the Company held on 8th February, 2017

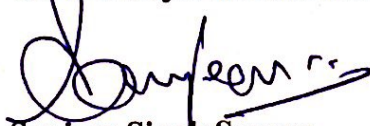
Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 8th February, 2017, has approved the following:

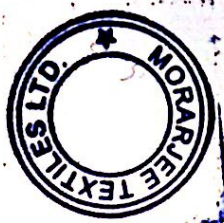
1. The unaudited financial results of the Company for the quarter and period ended 31st December, 2016 along with the Limited Review Report of the Auditors thereon. A Copy of the said Financial Results is enclosed herewith as "**Annexure I**".
2. Appointment of Lt. Gen. A. K. Singh as an Independent Director on the Board of the Company for a term of 5 (five) consecutive years w.e.f. 8th February, 2017, subject to the approval of the members in the next general meeting of the Company. Lt. Gen. A.K. Singh is not related to any of the Directors of the Company and his brief profile is enclosed herewith as "**Annexure II**".

The Board Meeting commenced at 5.00 p.m. and was concluded at 7.15 p.m.

Request you to kindly take the above on record.

Yours Sincerely,
For Morarjee Textiles Limited


Sanjeev Singh Sengar
Company Secretary



Encl.: as above



Annexure I

Unaudited Financial Result for the Quarter / Nine Months Ended 31.12.2016

Rs in lacs

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1. Income from Operations						
a) Income from Operations (Net of Excise duty)	8,419	10,173	8,440	27,742	25,196	33,250
b) Other Operating Income	246	244	130	657	265	425
Total Income from Operations	8,665	10,417	8,570	28,399	25,461	33,675
2. Expenditure						
a) Cost of Materials consumed	3,343	3,745	3,172	10,338	8,963	12,201
b) Changes in Inventories of Finished Goods, and work in progress	(1,101)	(102)	(193)	(1,660)	163	(343)
c) Dyes & Chemical	811	923	771	2,774	2,382	3,180
d) Staff cost	1,184	1,108	902	3,347	2,593	3,502
e) Power & Fuel (Refer Note 3)	1,197	1,103	932	3,558	2,710	3,301
f) Depreciation and amortisation expense	504	460	254	1,336	741	996
g) Forex Loss / (Gain)	(19)	(34)	(48)	(116)	(97)	(127)
h) Other Expenditure	1,676	1,831	1,639	5,325	4,692	6,416
Total Expenditure	7,595	9,034	7,429	24,902	22,147	29,126
3. Profit from Operations before Other Income, & finance cost	1,070	1,383	1,141	3,497	3,314	4,549
4. Other Income	264	9	21	284	27	70
5. Profit before finance cost	1,334	1,392	1,162	3,781	3,341	4,619
6. Finance cost	1,060	836	552	2,568	1,701	2,259
7. Profit after finance cost but before Tax	274	556	610	1,213	1,640	2,360
8. Provision for tax						
- Current Tax (Minimum Alternate Tax)	67	132	139	290	377	539
- Minimum Alternate Tax of Earlier year	-	-	-	-	-	80
- Deferred Tax	-	-	-	-	465	628
- MAT Credit Entitlement	(67)	(132)	108	(290)	(130)	(539)
9. Net Profit after tax	274	556	363	1,213	928	1,652
10. Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2,543	2,543	2,543	2,543
11. Reserve excluding Revaluation reserves as per balance sheet of previous year	-	-	-	-	-	9,102
12. Basic and Diluted EPS (Rs.) (* Not Annualised)	0.60*	1.38*	0.85*	2.88*	2.09*	3.93



MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 INDIA

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(+91-22) 6615 4608
www.morarjeetextiles.com
CIN: L52322MH1995PLC090643

Note :

1. The above unaudited financial result for the quarter / Nine months ended 31st December 2016 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 8th February, 2017.

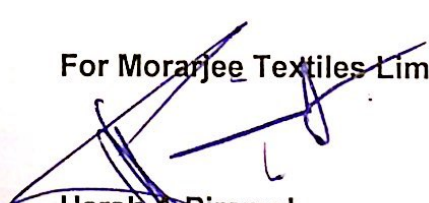
The statutory auditors of the Company have carried out a limited review.

2. The Company has only one reportable segment – Textile Product.
3. Other Income includes liquidated damages for the quarter and nine months ended 31st December, 2016 amounting to Rs.241 lacs receivable from supplier of machinery for late delivery.
4. The Power & Fuel cost of the year ended 31st March, 2016 is net of write back of excess provision of earlier years of Rs.393 lacs.
5. Corresponding figures of the previous periods / year have been regrouped wherever necessary.

Mumbai, 8th February, 2017



For Morarjee Textiles Limited


Harsh A. Piramal
Executive Vice Chairman
DIN – 00044972

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Manubhai & Shah LLP

Chartered Accountants

To

The Board of Directors of **MORARJEE TEXTILES LIMITED**

LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS OF **MORARJEE TEXTILES LIMITED** FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016.

We have reviewed the accompanying statement of "Unaudited Standalone financial results for the quarter and nine months ended 31st December, 2016 (the statement) of Morarjee Textiles Limited (the Company), 2, Peninsula Spenta, Mathurdas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS
FRN: 106041W / W100136



ASHISH SHAH
PARTNER

Membership No: 103750



Mumbai, February 08, 2016

Maker Bhavan No. 2, 18, New Marine Lines, Mumbai - 400 020.

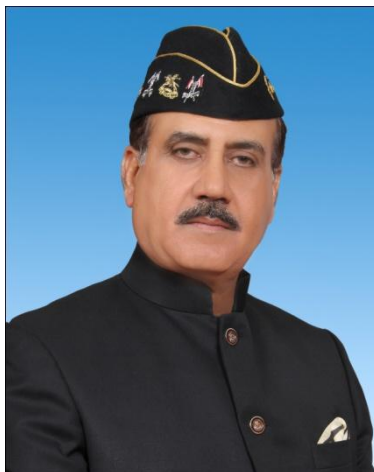
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Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda

Manubhai & Shah (Registration No. GUJ/AHD/33849) a Partnership Firm was converted into Manubhai & Shah LLP (LLP identification No.AAG-0878) a Limited Liability Partnership with effect from 1st April, 2016



Lt General A K Singh, PVSM, AVSM, SM, VSM (Retd)

Lt Gen A K Singh, PVSM, AVSM, SM, VSM, (Retd) the erstwhile Lt Governor of the Andaman and Nicobar Islands and Puducherry, Ex-General Officer Commanding-in-Chief, Southern Command, alumnus of National Defence Academy was commissioned into one of the oldest Regiments, the 7th Light Cavalry on the 17th June 1973. Known for his high integrity and professionalism, the General has been at the forefront of all recent major initiatives to transform the Indian Army and is looked upon as a role model by large numbers in the Armed Forces.

One of the most highly trained and professional officers, he has schooled at some of the most prestigious training academies in the country and abroad. These include the Staff College at Camberley in the United Kingdom, having topped the Staff College entrance examination; Malinovski Tank Academy in Moscow; Royal College of Military Science, United Kingdom and the renowned National Defence Colleges in India and in Sweden. He achieved top honours in every course that he attended both in India and abroad, achieving a unique distinction of being the only officer to be trained both in Russia and NATO, at the height of Cold War. He has an M.Sc and M.Phil in Defence Studies in addition to his military qualifications. He is currently enrolled for a Ph.D from Pune University.

A top rank General of the Indian Army, he has been an outstanding and bold Tank Commander from a Young Officer with T 55 Tanks to General Officer Commanding with latest T 90 Tanks. The General has commanded the 7th Cavalry, a T-90 Tank Brigade, an Armoured Division and the most powerful Strike 1 (Corps), and has the distinction of conceiving and executing some of the largest ever maneuvers in recent times including two landmark exercises; Yodha Shakti in 2010 and Exercise Sudarshan Shakti in 2011, which displayed the might of the Indian Army and the Air Force in the Thar desert. Till January 2013, he headed the largest Command, the Southern Army, covering ten States and four Union Territories and 40 % of India's landmass. He was also the Director General Perspective Planning , where he drew up the long term perspective of the Indian Army for development of combat capabilities to support the operational requirements. He has also represented the Army on many international forums.

The General is a keen Sportsman with profound inclination towards tough and adventurous sporting activities such as Cycle Polo and Horse Riding. For his exceptional and outstanding services, the General has been decorated with numerous awards. He was the

Colonel of the Six Armoured Regiment i.e. 7th Light Cavalry, Scinde Horse, 5, 46, 51 and 74 Armoured Regiments.

After a distinguished and long service in the Armed Forces, Lt Gen A K Singh (Retd) was entrusted with the responsibility of Administrator/Lt Governor of A&N Islands. He took over as the 11th Lieutenant Governor of Andaman and Nicobar Islands on 8th July 2013.

After taking over the top job, the Lt Governor has visited every nook and corner of the Islands, right from Port Blair to Indira Point - the southernmost tip of the Islands. He has tried very hard to reach out to the widespread hamlets of these Islands, understand the problems of the people on ground and take-up challenging tasks for meaningful development of these remote Islands. He has been working with a clear objective - "I am here only to serve the people and well being of the Islands is my foremost priority".

He has now become a known face - familiar to everybody, in these Islands, never hesitating to reach out to the general public. He has achieved many milestones in this very short time, since he took reins of the Islands' Administration. His motto is "Give more than you receive" and "work without fear or favour". Under his dynamic leadership Andaman is set to become a springboard for India's "Look East, Act East Policy".

He was concurrently also appointed as the Lt. Governor of Puducherry with effect from 17 July 2014. He has handled both these "Challenging Executive Assignments" with his known dynamism and people friendly, development oriented approach.

He has been actively involved in the Centre's policy making Team / Groups. Pertinent among them are the Governor's Sub Group appointed by the Hon'ble President in 2013-14 on Higher Level Education and Disaster Management. He was a member of NDC (National Development Council) comprising of Hon'ble Prime Minister, Cabinet Ministers, Chief Ministers & Lt. Governor of Andamans. Also a part of "Team India" – Niti Aayog under the Hon'ble Prime Minister, comprising specified Cabinet Ministers, Chief Ministers and Lt. Governor of Andaman & Nicobar Islands. After a successful tenure he demitted office in Aug 16

The Lieutenant Governor is married to Smt Suneeti Singh, an accomplished educationist and a great animal lover. The couple has two sons, elder, Vishal, who is in Merchant Navy and the younger, Udai, a National Champion in Equestrian sports.