



Corporate Relations Department  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

The Market Operations Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

10<sup>th</sup> February, 2015

Dear Sir,

**Sub: Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2014**

**Ref: Morarjee Textiles Limited [Company code 532621 (BSE), MORARJEE (NSE)]**

The Board of Directors at its meeting held on 10<sup>th</sup> February, 2015 has approved the Unaudited Financial Results of the Company for the quarter/nine months ended 31<sup>st</sup> December, 2014, pursuant to Clause 41 of the Listing Agreement. Copy of the said Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2014 along with the Limited Review Report of our Auditors M/s. Manubhai & Shah, in respect of the said Results is enclosed

Kindly take note of the same.

Yours faithfully,  
Morarjee Textiles Limited

Karina Vaz  
Dy. Company Secretary

**MORARJEE TEXTILES LTD**

2, Peninsula Spenta, Mathuradas Mills,  
Senapati Bapat Marg, Lower Parel,  
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www.morarjeetextiles.com  
CIN No: L52322MH1995PLC090643



Unaudited Financial Result for the Quarter / Nine Months ended 31.12.2014

Rs in lacs

| PARTICULARS                                                                                    | Quarter Ended             |                           |                           | Nine Months ended         |                           | Year Ended<br>31.03.2014<br>(Audited) |
|------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
|                                                                                                | 31.12.2014<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 31.12.2013<br>(Unaudited) | 31.12.2014<br>(Unaudited) | 31.12.2013<br>(Unaudited) |                                       |
| <b>Part-I</b>                                                                                  |                           |                           |                           |                           |                           |                                       |
| 1. Income from Operations                                                                      | 9,453                     | 9,440                     | 9,775                     | 28,630                    | 29,858                    | 39,194                                |
| 2. Expenditure                                                                                 |                           |                           |                           |                           |                           |                                       |
| a) Cost of Materials consumed                                                                  | 3,829                     | 4,023                     | 4,155                     | 11,566                    | 12,224                    | 15,800                                |
| b) Changes in Inventories of Finished Goods,<br>work in progress and stock-in-trade            | (48)                      | (244)                     | (497)                     | (152)                     | (756)                     | (495)                                 |
| c) Dyes & Chemical                                                                             | 789                       | 814                       | 854                       | 2,469                     | 2,378                     | 3,165                                 |
| d) Staff cost                                                                                  | 803                       | 796                       | 771                       | 2,398                     | 2,358                     | 3,154                                 |
| e) Power & Fuel                                                                                | 984                       | 904                       | 934                       | 2,760                     | 2,602                     | 3,387                                 |
| f) Depreciation and amortisation expense                                                       | 240                       | 238                       | 380                       | 715                       | 1,134                     | 1,594                                 |
| g) Forex Loss / (Gain)                                                                         | 71                        | (41)                      | 159                       | (44)                      | 573                       | 455                                   |
| h) Other Expenditure                                                                           | 1,528                     | 1,570                     | 1,478                     | 4,579                     | 4,686                     | 6,149                                 |
| Total Expenditure                                                                              | 8,196                     | 8,060                     | 8,234                     | 24,291                    | 25,199                    | 33,209                                |
| 3. Profit / (Loss) from Operations before Other Income,<br>& finance cost                      | 1,257                     | 1,380                     | 1,541                     | 4,339                     | 4,659                     | 5,985                                 |
| 4. Other Income                                                                                | 28                        | 4                         | 1                         | 33                        | 1                         | 4                                     |
| 5. Profit / (Loss) before finance cost                                                         | 1,285                     | 1,384                     | 1,542                     | 4,372                     | 4,660                     | 5,989                                 |
| 6. Finance costs                                                                               | 459                       | 551                       | 653                       | 1,531                     | 1,975                     | 2,549                                 |
| 7. Profit / (Loss) after finance cost but before Tax                                           | 826                       | 833                       | 889                       | 2,841                     | 2,685                     | 3,440                                 |
| 8. Provision for tax                                                                           |                           |                           |                           |                           |                           |                                       |
| - Current Tax (Minimum Alternate Tax)                                                          | 182                       | 184                       | 196                       | 622                       | 590                       | 761                                   |
| - Deferred Tax                                                                                 | 280                       | 301                       | -                         | 985                       | -                         | 621                                   |
| - MAT Credit Entitlement                                                                       | (182)                     | (184)                     | (196)                     | (622)                     | (590)                     | (761)                                 |
| 9. Net Profit / (Loss) after tax                                                               | 546                       | 532                       | 889                       | 1,856                     | 2,685                     | 2,819                                 |
| 10. Paid-up Equity Capital<br>(Face value of Equity Shares:- Rs.7/- each)                      | 2,543                     | 2,543                     | 2,543                     | 2,543                     | 2,543                     | 2,543                                 |
| 11. Reserve excluding Revaluation reserves as per<br>Balance Sheet of previous accounting Year | -                         | -                         | -                         | -                         | -                         | 7,241                                 |
| 12. Basic and Diluted EPS (Rs.)<br>(* Not Annualised)                                          | 1.35*                     | 1.31*                     | 2.30*                     | 4.65*                     | 6.94*                     | 7.16                                  |

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Unaudited Financial Result for the Quarter / Nine Months ended 31.12.2014

| PARTICULARS                                                                          | Quarter Ended                     |                           |                           | Nine Months ended         |                           | Year Ended              |
|--------------------------------------------------------------------------------------|-----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|                                                                                      | 31.12.2014<br>(Unaudited)         | 30.09.2014<br>(Unaudited) | 31.12.2013<br>(Unaudited) | 31.12.2014<br>(Unaudited) | 31.12.2013<br>(Unaudited) | 31.03.2014<br>(Audited) |
| <b>Part-II</b>                                                                       |                                   |                           |                           |                           |                           |                         |
| <b>A. Particulars of Shareholding</b>                                                |                                   |                           |                           |                           |                           |                         |
| 1. Public Shareholding                                                               |                                   |                           |                           |                           |                           |                         |
| - Number of shares                                                                   | 13125692                          | 13125692                  | 13124714                  | 13125692                  | 13124714                  | 13124714                |
| - Percentage of shareholding                                                         | 36.13%                            | 36.13%                    | 36.12%                    | 36.13%                    | 36.12%                    | 36.12%                  |
| 2. Promoters and Promoter group Shareholding                                         |                                   |                           |                           |                           |                           |                         |
| a. Pledged / Encumbered                                                              |                                   |                           |                           |                           |                           |                         |
| - Number of shares                                                                   | Nil                               | Nil                       | Nil                       | Nil                       | Nil                       | Nil                     |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | Nil                               | Nil                       | Nil                       | Nil                       | Nil                       | Nil                     |
| - Percentage of shares (as a % of total share capital of the company)                | Nil                               | Nil                       | Nil                       | Nil                       | Nil                       | Nil                     |
| b. Non -encumbered                                                                   |                                   |                           |                           |                           |                           |                         |
| - Number of shares                                                                   | 23206657                          | 23206657                  | 23207635                  | 23206657                  | 23207635                  | 23207635                |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00%                           | 100.00%                   | 100.00%                   | 100.00%                   | 100.00%                   | 100.00%                 |
| - Percentage of shares (as a % of total share capital of the company)                | 63.87%                            | 63.87%                    | 63.88%                    | 63.87%                    | 63.88%                    | 63.88%                  |
| <b>B. Investor Compliants</b>                                                        |                                   |                           |                           |                           |                           |                         |
|                                                                                      | Quarter ended 31st December, 2014 |                           |                           |                           |                           |                         |
| - Pending at the beginning of the quarter                                            |                                   |                           |                           |                           |                           | -                       |
| - Received during the quarter                                                        |                                   |                           |                           |                           |                           | 1                       |
| - Disposed off during the quarter                                                    |                                   |                           |                           |                           |                           | -                       |
| - Remaining unresolved at the end of the quarter                                     |                                   |                           |                           |                           |                           | 1                       |

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Note :

1. The above unaudited financial result for the quarter / nine months ended 31st December, 2014 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 10th February, 2015.

The statutory Auditors of the Company have carried out a Limited Review.

2. The Company has only one reportable segment – Textile Product.
3. Effective April 1, 2014, pursuant to and in line with the requirements of Schedule II to the Companies Act, 2013, the company has reviewed and revised the useful lives of fixed assets and effected the following changes with respect to provision of depreciation:
  - i) In respect of assets where the remaining useful life as on April 1, 2014, is 'Nil', their carrying amounts has been adjusted against the opening balance of retained earnings as on that date.
  - ii) In respect of other assets, the carrying amounts are depreciated by charging the same over their remaining useful lives.
4. Corresponding figures of the previous periods have been regrouped wherever necessary.

**For Morarjee Textiles Limited**

**R K Rewari**  
**CEO & Executive Director**

Mumbai, 10<sup>th</sup> February, 2015

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# Manubhai & Shah

Chartered Accountants

To

The Board of Directors of MORARJEE TEXTILES LIMITED

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF MORARJEE TEXTILES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2014.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2014 (the statement) of Morarjee Textiles Limited (the Company), 2, Peninsula Spenta, Mathurdas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013, read with Rule 7 under the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH  
Chartered Accountants  
FRN: 106041W



[KAUSHIK C PATEL]  
Partner  
Membership No: 030083



Mumbai, February 10, 2015

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