

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/CS/2020-21

May 15, 2021

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

Sub: Intimation on re-appointment of Independent Director of the Company

Ref: Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform that the Board of Directors of the Company in its meeting held on Friday, May, 14, 2021, based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members of the Company, have approved the proposal for re-appointment of Sh. Paurush Roy (DIN: 03038347), as an Independent Director of the Company, for a second term of five years from May 25, 2021.

The details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given herein as under:

S.No.	Particulars	Information
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Sh. Paurush Roy (DIN: 03038347) has been re-appointed as an Independent Director of the Company upon expiry of his first term of office as Independent Director of 5 Years.
2.	Date of Appointment/ Re-Appointment	He has been re-appointed for a term of 5 years w.e.f. 25.05.2021
3.	Term of Appointment / Re-Appointment	This will be a second term under Section 149 of the Companies Act, 2013 for a period of 5 years w.e.f. 25.05.2021, subject to the approval of Members at the ensuing Annual General Meeting of the Company.



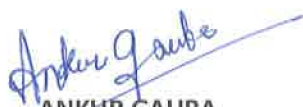
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4.	Brief Profile	Sh. Paurush Roy, aged 46 years, holds an MBA degree from Indian Institute of Management (IIM), Lucknow and also received his B.E. degree from the Indian Institute of Technology (IIT), Roorkee. He has more than 21 years of experience and during his tenure across banking and private equity he has worked with leading and emerging corporates across multiple sectors like consumer goods, industrials, retail, and infrastructure and has been a board member in many companies. Prior to joining Samara India Advisors in 2008, he has worked with HSBC, Citibank and Deutsche Bank. He does not have any shareholding in the Company. Mr. Roy is associated with Company since 2012 and is a Member of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.
5.	Disclosure of Relationship between Directors	He is not related to any Director of the Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Paurush Roy is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

This is for your information and record

Thanking You,

For MONTE CARLO FASHIONS LIMITED



ANKUR GAUBA

COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI MEMBERSHIP NO: F10577

