

**MONTE CARLO FASHIONS LIMITED**

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/CS/2024-25

November 12, 2024

National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

**Sub: Intimation of resignation of Independent Director in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Bhuwanchandra Balkrishna Joshi (DIN: 06713850) vide letter dated November 12, 2024, has tendered his resignation as an Independent Director of the Company, with effect from close of business hours on November 12, 2024.

The letter of resignation received from Mr. Bhuwanchandra Balkrishna Joshi is enclosed herewith.

The requisite details pertaining to the resignation of Independent Director of the Company, pursuant to Regulation 30 of SEBI Listing Regulations and SEBI Circular No. SEBI/IIO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 issued in this regard, is enclosed as Annexure A.

We request you to take the above on record.

Thank You,

**For MONTE CARLO FASHIONS LIMITED**

ANKUR  
GAUBA

Digitally signed by  
ANKUR GAUBA  
Date: 2024.11.12  
19:08:25 +05'30'

**ANKUR GAUBA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
ICSI Membership No. FCS.10577

Encl: as above

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"Annexure-A"

Information as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S.No	Particulars	Information
1.	Name of the Director	Mr. Bhuwanchandra Balkrishna Joshi (DIN: 06713850)
2.	Reason for Change viz. resignation	Resignation of Mr. Bhuwanchandra Balkrishna Joshi (DIN: 06713850) as an Independent Director of the Company, with effect from close of business hours on November 12, 2024.
3.	Date of Cessation	Close of business hours on November 12, 2024.
4.	Brief Profile (in case of appointment of a director)	Not Applicable
5.	Disclosure of Relationship between Directors (in case of appointment of director)	Not Applicable

**Additional information in case of resignation of an Independent Director**

6.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<b>Directorship in Listed Companies:</b> Independent Director of IDBI Bank Limited.  <b>Committee Position:</b> 1. Special Committee of Board for Monitoring Fraud-Chairman 2. Nomination and Remuneration Committee- Member 3. Executive Committee- Member 4. Independent Directors Committee - Member 5. Customer Service Committee- Member
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

November 12, 2024

To

The Board of Directors  
Monte Carlo Fashions Limited  
B-XXIX-106, G.T. Road, Sherpur Chowk  
Ludhiana.

**Sub: Resignation as an Independent Director of Monte Carlo Fashions Limited ('Company')**

Dear Board Members,

This is to inform the Board that due to personal reasons, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on November 12, 2024. Consequently, I will also be stepping down as Member of Audit Committee of the Company.

I hereby confirm that there are no material reasons other than as mentioned above for my resignation from the Board and consequently from the Audit Committee.

Please find below the list indicating category of my directorship and membership of the Board committee(s) in the other listed entities before the resignation becoming effective:

<b>Sr No</b>	<b>Name of the Listed Entity/ Bank</b>	<b>Category of Directorship</b>	<b>Chairman/ Member of Board Committee</b>
1.	IDBI Bank Limited	Independent Director	1. Special Committee of Board for Monitoring Fraud- Chairman 2. Nomination and Remuneration Committee- Member 3. Executive Committee- Member 4. Independent Directors Committee – Member 5. Customer Service Committee- Member

Thanking You

Yours Faithfully

Bhuwanchandra Balkrishna Joshi  
Digitally signed by Bhuwanchandra Balkrishna Joshi  
Date: 2024.11.12 17:11:18 +05'30'

Bhuwanchandra Balkrishna Joshi  
(DIN: 06713850)