MCFL/CS/2026-27 **August 5, 2026**

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	**Scrip Code: 538836**

Sub: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on **August 5, 2026**, have inter-alia, transacted the following businesses:

1. Considered and approved the Standalone and Consolidated Un-Audited Financial Results for the Quarter ended June 30, 2026 (Copy enclosed), along with the Limited Review Report thereon issued by M/s Deloitte Haskins & Sells, Statutory Auditors of the Company.

2. Re-appointed **Sh. Jawahar Lal Oswal (DIN: 00463866)** as Chairman & Managing Director of the Company for a further period of five (5) years with effect from August 10, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as "**Annexure-A**".

3. Re-appointed **Smt. Ruchika Oswal (DIN: 00565979)** as Executive Director of the Company for a further period of five (5) years with effect from August 10, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as "**Annexure-B**".

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.
Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

4. Re-appointed **Smt. Monica Oswal (DIN: 00566052)** as **Executive Director** of the Company for a further period of five (5) years with effect from August 10, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as "**Annexure-C**".

5. Re-appointed **Sh. Manikant Prasad Singh (DIN: 01790672)** as a **Non-Executive Independent Director** of the Company for a second term of five (5) consecutive years with effect from February 1, 2027, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as "**Annexure-D**".

6. Re-appointed **Sh. Parvinder Singh Pruthi (DIN: 07481899)** as a Non-Executive Independent Director of the Company for a second term of five (5) consecutive years with effect from February 1, 2027, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as "**Annexure-E**".

7. Approved investment of an amount of up to ₹30,00,00,000 (Rupees Thirty Crores Only) in MCFL Energy Projects Private Limited, a wholly-owned subsidiary of the Company, by way of subscription to equity shares, preference shares and/or debentures, and/or by way of unsecured loan, in one or more tranches, for implementation of its approved solar project under the KUSUM-C Scheme. The details as required under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026 and amendments thereto, are enclosed herewith as "**Annexure-F**".

8. The 18th Annual General Meeting of the Company will be held on September 28, 2026 at 11:00 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The Board meeting was commenced at 12.00 Noon and concluded at 01.45 P.M.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking You,

For MONTE CARLO FASHIONS LIMITED

ANKUR GAUBA Digitally signed by ANKUR GAUBA Date: 2026.08.05 13:45:47 +05'30'

ANKUR GAUBA
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI MEMBERSHIP NO: F10577

Annexure- A

S.No.	Particulars	Information
1.	Reason for Change viz., appointment,	Re-appointment of Sh. Jawahar Lal Oswal (DIN: 00463866) as Chairman & Managing Director of the Company pursuant to end of his current term for a further period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive).
2.	Date of Appointment/ Re-Appointment & term of appointment	Period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive).
4.	Brief Profile	Sh. Jawahar Lal Oswal (DIN: 00463866), aged about 83 years, is a distinguished industrialist with over five decades of experience in the textile and apparel industry. He has been associated with Monte Carlo Fashions Limited since its inception and has played a pivotal role in transforming the Company into one of India's leading apparel brands. As the Chairman and Managing Director, he provides strategic leadership and oversees the overall management, business development, and corporate governance of the Company. His vast industry knowledge, business acumen, and visionary leadership have been instrumental in the Company's sustained growth and success. He has been honoured with several prestigious awards, including **'Punjab Ratan'** at the Punjab State Intellectual's Conference by the All India Conference of Intellectuals (2003), the **'Udyog Ratna Award'** by the PHD Chamber of Commerce and Industry (2005), the **'LMA–Sat Paul Mittal Lifetime Achievement Award'** by the Ludhiana Management Association (2012), and the **'Achievers of the North'** award by *The Economic Times* (2013). He has also held several distinguished positions in various industry associations and business chambers. He is one of the Promoters of the Company and holds 1,05,059 equity shares in the Company.
5.	Disclosure of Relationship between Directors	Sh. Jawahar Lal Oswal is related to Sh. Sandeep Jain, Executive Director, being his father-in-law. He is also related to Smt. Ruchika Oswal and Smt. Monica Oswal, Executive Directors, being their father, and to Mr. Rishabh Oswal, being his grandfather. Except as stated above, he is not related to any other Director or Key Managerial Personnel of the Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Sh. Jawahar Lal Oswal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Annexure- B

S.No.	Particulars	Information
1.	Reason for Change viz., appointment,	Re-appointment of **Smt. Ruchika Oswal (DIN: 00565979)** as Executive Director of the Company, pursuant to end of her current term for a further period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive).
2.	Date of Appointment/ Re-Appointment & term of appointment	Period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive). She would be liable to retire by rotation.
4.	Brief Profile	Smt. Ruchika Oswal, aged about 54 years, is the Whole-time Director of the Company with over 25 years of rich experience in garment manufacturing, designing, and administration. She holds a Bachelor's Degree in Commerce and has been associated with Monte Carlo Fashions Limited since Year 2010. She plays a key role in overseeing the Company's garment manufacturing operations, product designing, and administrative functions under the guidance of the Board of Directors. Her extensive industry knowledge, operational expertise, and leadership have significantly contributed to the Company's growth and its emergence as one of India's leading apparel brands. She is one of the Promoters of the Company and holds 5,15,838 equity shares in the Company.
5.	Disclosure of Relationship between Directors	Smt. Ruchika Oswal is related to Sh. Jawahar Lal Oswal, Chairman & Managing Director, being his daughter; Sh. Sandeep Jain, Executive Director, being his spouse; Smt. Monica Oswal, Executive Director, being her sister; and Mr. Rishabh Oswal, being her nephew. Except as stated above, she is not related to any other Director or Key Managerial Personnel of the Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Smt. Ruchika Oswal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Annexure- C

S.No.	Particulars	Information
1.	Reason for Change viz., appointment,	Re-appointment of **Smt. Monica Oswal (DIN: 00566052)** as Executive Director of the Company, pursuant to end of her current term for a further period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive).
2.	Date of Appointment/ Re-Appointment & term of appointment	Period of five (5) years w.e.f. 10.08.2026 to 09.08.2031 (both days inclusive). She would be liable to retire by rotation.
4.	Brief Profile	Smt. Monica Oswal, aged about 54 years, is the Whole-time Director of the Company with over 25 years of rich experience in retail, branding, and advertisement. She holds a Bachelor's Degree in Commerce and has been associated with Monte Carlo Fashions Limited since Year 2010. She is responsible for overseeing the Company's retail operations, branding, and advertisement functions under the guidance of the Board of Directors. Prior to joining the Company, she served as CEO – Retail at Oswal Woollen Mills Limited. Her strategic vision, operational expertise, and leadership have been instrumental in driving the Company's retail expansion, strengthening its brand presence, enhancing operational efficiencies, and transforming Monte Carlo Fashions Limited into one of India's leading apparel brands. She is one of the Promoters of the Company and holds 5,15,837 equity shares in the Company.
5.	Disclosure of Relationship between Directors	Smt. Monica Oswal is related to Sh. Jawahar Lal Oswal, Chairman & Managing Director, being his daughter; Sh. Sandeep Jain, Executive Director, being her sister's spouse; Smt. Ruchika Oswal, Executive Director, being her sister; and Mr. Rishabh Oswal, being her nephew. Except as stated above, she is not related to any other Director or Key Managerial Personnel of the Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Smt. Monica Oswal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Annexure- D

S.No.	Particulars	Information
1.	Reason for Change viz., appointment,	Re-appointment of Sh. Manikant Prasad Singh (DIN: 01790672) as a Non-Executive Independent Director of the Company for a second term of five (5) consecutive years, commencing from February 1, 2027 up to January 31, 2032 (both days inclusive), upon completion of his current term on January 31, 2027, subject to the approval of the shareholders of the Company.
2.	Date of Appointment/ Re-Appointment & term of appointment	Period of five (5) years w.e.f. February 1, 2027 up to January 31, 2032 (both days inclusive).
4.	Brief Profile	Sh. Manikant Prasad Singh (DIN: 01790672), aged about 67 years, is a retired Indian Administrative Service (IAS) officer of the 1986 batch with over three decades of distinguished experience in public administration, governance, taxation, finance, and public sector management. He holds a B.Tech. (Hons.) in Mechanical Engineering from the prestigious Indian Institute of Technology (IIT), Kharagpur. During his illustrious career, he served in various key administrative positions in the Government of Punjab, including Sub-Divisional Magistrate, Additional Deputy Commissioner, Deputy Commissioner, Excise and Taxation, Secretary, Principal Secretary, Additional Chief Secretary, and Secretary to the Governor of Punjab. He has also served as Managing Director of Punjab State Federation of Cooperative Sugar Mills Limited, Director of Punjab Genco Limited, and Nominee Director on the Boards of Punjab Agro Industries Corporation Limited and Punjab State Forest Development Corporation Limited. The Board is of the opinion that his continued association as an Independent Director would be of immense value to the Company in view of his vast administrative experience, strategic insights, expertise in governance, taxation and finance, and his valuable contribution to the deliberations of the Board.
5.	Disclosure of Relationship between Directors	Sh. Manikant Prasad Singh neither has any pecuniary relationship nor is related to other Directors of Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Sh. Manikant Prasad Singh is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Annexure- E

S.No.	Particulars	Information
1.	Reason for Change viz., appointment,	Re-appointment of Sh. Parvinder Singh Pruthi (DIN No. 07481899) as a Non-Executive Independent Director of the Company for a second term of five (5) consecutive years, commencing from February 1, 2027 up to January 31, 2032 (both days inclusive), upon completion of his current term on January 31, 2027, subject to the approval of the shareholders of the Company.
2.	Date of Appointment/ Re-Appointment & term of appointment	Period of five (5) years w.e.f. February 1, 2027 up to January 31, 2032 (both days inclusive).
4.	Brief Profile	Sh. Parvinder Singh Pruthi (DIN: 07481899), aged about 72 years, is a former officer of the Indian Revenue Service (Indirect Taxes) with extensive experience in taxation, public administration, and corporate management. He retired as Chief Commissioner of Indian Customs and Central Excise and possesses vast expertise in the implementation and administration of indirect tax laws. During his distinguished career, he served as Member (Technical) of the Customs, Excise and Service Tax Appellate Tribunal (CESTAT). He also held the position of Managing Director of Punjab Alkalies and Chemicals Limited (PACL) and Punjab National Fertilizers & Chemicals Limited (PNFC). In addition, he served as Executive Director (Vigilance) at the Semi-Conductor Complex, a Central Public Sector Undertaking, and as Deputy Director in the Directorate of Revenue Intelligence. He possesses rich and diverse experience in industry operations, including production, procurement, marketing, finance, business development, corporate governance, and regulatory compliance. The Board is of the opinion that his continued association as an Independent Director would be of significant value to the Company in view of his extensive experience, expertise, and valuable contribution to the deliberations of the Board.
5.	Disclosure of Relationship between Directors	Sh. Parvinder Singh Pruthi neither has any pecuniary relationship nor is related to other Directors of Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Sh. Parvinder Singh Pruthi is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Annexure- F

S. No.	Particulars	Details
1.	**Name of the Target Company, details in brief such as size, turnover, etc.**	MCFL Energy Projects Private Limited was incorporated on January 19, 2026 and is engaged in the business of generation and supply of solar energy. Since the company is recently incorporated, the turnover for the preceding financial year is Nil.
2.	**Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at"arm's length"**	MCFL Energy Projects Private Limited is Wholly Owned Subsidiary, it is related party of the company. The Promoter/ promoter group do not have any interest in MCFL Energy Projects Private Limited.
3.	**Industry to which the entity beingacquired belongs**	Renewable Energy / Solar Energy.
4.	**Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	The investment is proposed to support the business operations and future growth plans of the subsidiary company engaged in solar energy business.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition**	Not Applicable
6.	**Indicative time period for completion of the acquisition**	Within 30 days or such other period as may be mutually agreed.
7.	**Nature of consideration - whether Cash consideration cash consideration orshare swap and details of the same**	Cash consideration
8.	**Cost of acquisition or the price at which shares are acquired**	Investment up to Rs. 30.00 Crores by way of subscription to equity shares/ Preference Shares/ Debentures/ unsecured loan in one or more tranches.
9.	**Percentage of shareholding/ control acquired and/ or number of shares acquired**	There will be no change. Post investment, Monte Carlo Fashions Limited will continue to hold 100% shareholding in MCFL Energy Projects Private Limited.
10.	**Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)**	**Product/line of business** engaged in the business of generation and supply of solar energy Date of Incorporation: January 19, 2026 History/ turnover: N.A. Country: India

Deloitte
Haskins & Sells

Chartered Accountants
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Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MONTE CARLO FASHIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Monte Carlo Fashions Limited** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.015125N)

Deloitte Haskins & Sells
Chartered Accountants

RG

Rajesh Kumar Agarwal
(Partner)
(Membership No. 105546)
(UDIN: 26105546GLATWA9606)

Place: Ludhiana
Date: August 05, 2026

Monte Carlo Fashions Limited
Registered/Corporate Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana, Punjab -141003
Tel.: 91-161-5048610-40, Fax: 91-161-5048650, Email: info@montecarlo.in, Website: http://www.montecarlocorporate.com,
CIN: L51494PB2008PLC032059

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026	Quarter ended June 30, 2025	Year ended March 31, 2026
		(Unaudited)	(Unaudited) (Refer Note-7)	(Unaudited)	(Audited)
1	Revenue from operations	14,904	28,030	13,853	1,27,591
2	Other income	1,045	802	1,043	3,614
3	**Total income (1+2)**	**15,949**	**28,832**	**14,896**	**1,31,205**
4	**Expenses**				
	(a) Cost of materials consumed	3,232	2,574	2,706	11,208
	(b) Purchases of stock-in-trade	7,376	14,720	6,418	59,102
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,042)	(3,006)	(2,724)	(6,003)
	(d) Employee benefits expense	3,703	3,687	3,234	14,725
	(e) Finance costs	1,242	1,176	1,105	5,109
	(f) Depreciation and amortization expense	1,694	1,724	1,521	6,560
	(g) Other expenses				
	- Advertisement and business promotion	677	1,523	1,039	5,274
	- Others	4,246	5,946	3,767	20,557
	Total expenses	**19,128**	**28,344**	**17,066**	**1,16,532**
5	**Profit/(loss) before tax (3-4)**	**(3,179)**	**488**	**(2,170)**	**14,673**
6	**Tax expense/(credit)**				
	- Current tax	-	(2,152)	8	4,454
	- Deferred tax	(831)	2,136	(546)	(954)
	Total Tax expense	**(831)**	**(16)**	**(538)**	**3,500**
7	**Profit/(loss) after tax (5-6)**	**(2,348)**	**504**	**(1,632)**	**11,173**
8	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss				
	- Re-measurement gain / (loss) on defined benefit obligations	-	213	(14)	157
	- Income tax relating to these items	-	(54)	4	(40)
	Items that will be reclassified to profit or loss				
	- Net fair value gain / (loss) on investment in perpetual bonds	-	(2)	18	7
	- Income tax relating to these items	-	1	(5)	(1)
9	**Total comprehensive income/(loss) (7+8)**	**(2,348)**	**662**	**(1,629)**	**11,296**
10	Paid-up equity share capital (face value of ₹ 10 each)	2,073	2,073	2,073	2,073
11	Other equity				88,487
12	**Earnings per share* (face value of ₹ 10 each)**				
	Basic and Diluted (in ₹)	(11.33)	2.43	(7.87)	53.89

*** EPS is not annualised for the quarter ended June 30, 2026; March 31, 2026 and June 30, 2025**

Deloitte Haskins & Sells Chartered Accountants

MONTE CARLO FASHIONS LTD. * LUDHIANA *

Monte Carlo Fashions Limited
Registered/Corporate Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana, Punjab -141003
CIN: L51494PB2008PLC032059

Notes to Standalone Unaudited Financial Results for the quarter ended June 30, 2026

1 The standalone unaudited financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and taken on record by Board of Directors in their respective meeting held on August 5, 2026. The review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), has been completed by the Statutory Auditors.

2 The standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepled in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended ("LODR Regulations"}, including relevant circulars issued by the SEBI from time to time.

3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. Chairman and Managing Director has been identified as the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108-Operating Segments. The Company operates in one reportable business segment i.e. manufacturing and trading of textile garments and is primarily operating in India. Hence, considered as operating in single geographical segment.

4 The Company has incorporated a wholly owned subsidiary on January 19,2026 i.e. MCFL Energy Projects Private Limited to undertake solar power generation and related activities, including execution of solar PV based power projects pursuant to Letters of Award received from Madhya Pradesh Urja Vikas Nigam Ltd. (MPUVNL) under the PM KUSUM-C Scheme.

5 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together, 'Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment notified Central Rules on 8 May 2026 however State Rules are yet to be notified. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity and leave encashment liability arising out of incremental impact is included in employee benefit expenses. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

6 The Company's business being of seasonal nature, the performance in any quarter may not be representative of the annual performance of the Company.

7 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

Deloitte Haskins & Sells
Chartered Accountants

MONTE CARLO FASHIONS LTD.
LUDHIANA

For and on behalf of Board of Directors

Place: Ludhiana
Date: August 5, 2026

Jawahar Lal Oswal
Chairman and Managing Director
(DIN: 00463866)

Deloitte Haskins & Sells

Chartered Accountants
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DLF Cyber City Complex,
DLF City Phase II,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MONTE CARLO FASHIONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Monte Carlo Fashions Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   Monte Carlo Fashions Limited – Parent
   MCFL Ventures Limited (Formerly Known as Monte Carlo Home Textiles Limited) – Wholly Owned Subsidiary
   MCFL Energy Projects Private Limited - Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Chartered Accountants
RG

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6. The Consolidated unaudited financial results includes the interim financial results of one subsidiary which has not been reviewed by its auditor, whose interim financial results reflect total Revenue of Rs. Nil, total net loss after tax of Rs. 0.90 lakhs and Total comprehensive loss of Rs. 0.90 lakhs for the quarter ended June 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.015125N)

Deloitte Haskins & Sells Chartered Accountants

RG

Rajesh Kumar Agarwal
(Partner)
(Membership No. 105546)
(UDIN:26105546LMQJVD4909)

Place: Ludhiana
Date: August 05, 2026

Monte Carlo Fashions Limited
Registered/Corporate Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana, Punjab -141003
Tel.: 91-161-5048610-40, Fax: 91-161-5048650, Email: info@montecarlo.in, Website: http://www.montecarlocorporate.com
CIN: L51494PB2008PLC032059

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026	Quarter ended June 30, 2025	Year ended March 31, 2026
		(Unaudited)	(Unaudited) (Refer Note-8)	(Unaudited)	(Audited)
1	Revenue from operations	14,904	28,030	13,853	1,27,591
2	Other income	1,046	803	1,044	3,620
3	**Total income (1+2)**	**15,950**	**28,833**	**14,897**	**1,31,211**
4	**Expenses**				
	(a) Cost of materials consumed	3,232	2,574	2,706	11,208
	(b) Purchases of stock-in-trade	7,376	14,720	6,418	59,102
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,042)	(3,006)	(2,724)	(6,003)
	(d) Employee benefits expense	3,703	3,687	3,234	14,725
	(e) Finance costs	1,230	1,164	1,093	5,062
	(f) Depreciation and amortization expense	1,694	1,724	1,521	6,560
	(g) Other expenses				
	- Advertisement and business promotion	677	1,523	1,039	5,274
	- Others	4,251	5,951	3,767	20,564
	Total expenses	**19,121**	**28,337**	**17,054**	**1,16,492**
5	**Profit/(loss) before tax (3-4)**	**(3,171)**	**496**	**(2,157)**	**14,719**
6	**Tax expense/(credit)**				
	- Current tax	2	(2,143)	11	4,467
	- Deferred tax	(831)	2,136	(546)	(954)
	Total Tax expense	**(829)**	**(7)**	**(535)**	**3,513**
7	**Profit/(loss) after tax (5-6)**	**(2,342)**	**503**	**(1,622)**	**11,206**
8	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss				
	- Re-measurement gain / (loss) on defined benefit obligations	-	213	(14)	157
	- Income tax relating to these items	-	(54)	4	(40)
	Items that will be reclassified to profit or loss				
	- Net fair value gain / (loss) on investment in perpetual bonds	-	(2)	18	7
	- Income tax relating to these items	-	1	(5)	(1)
9	**Total comprehensive income/(loss) (7+8)**	**(2,342)**	**661**	**(1,619)**	**11,329**
10	Paid-up equity share capital (face value of ₹ 10 each)	2,073	2,073	2,073	2,073
11	Other equity				88,514
12	**Earnings per share* (face value of ₹ 10 each)**				
	Basic and Diluted (in ₹)	(11.30)	2.42	(7.82)	54.05

*** EPS is not annualised for the quarter ended June 30, 2026; March 31, 2026 and June 30, 2025**

Deloitte Haskins & Sells Chartered Accountants

MONTE CARLO FASHIONS LTD. LUDHIANA

Monte Carlo Fashions Limited
Registered/Corporate Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana, Punjab -141003
CIN: L51494PB2008PLC032059

Notes to Consolidated Unaudited Financial Results for the quarter ended June 30, 2026

1 The consolidated unaudited financial results includes results of its wholly owned subsidiaries viz. MCFL Ventures Limited (Formerly known as Monte Carlo Home Textiles Limited) and MCFL Energy Projects Private Limited. The Company together with its subsidiaries is herein referred to as "The Group".

2 The consolidated unaudited financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and taken on record by Board of Directors in their respective meeting held on August 5, 2026. The review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), has been completed by the Statutory Auditors.

3 The consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepled in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended ("LODR Regulations"}, including relevant circulars issued by the SEBI from time to time.

4 The Group's primary business segment is reflected based on principal business activities carried on by the Group. Chairman and Managing Director has been identified as the Chief Operating Decision Maker ('CODM') and evaluates the Group's performance and allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Group operates in one reportable business segment i.e. manufacturing and trading of textile garments and is primarily operating in India. Hence, considered as operating in single geographical segment.

5 The Company has incorporated a wholly owned subsidiary on January 19,2026 i.e. MCFL Energy Projects Private Limited to undertake solar power generation and related activities, including execution of solar PV based power projects pursuant to Letters of Award received from Madhya Pradesh Urja Vikas Nigam Ltd. (MPUVNL) under the PM KUSUM-C Scheme.

6 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together, 'Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment notified Central Rules on 8 May 2026 however State Rules are yet to be notified. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity and leave encashment liability arising out of incremental impact is included in employee benefit expenses. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

7 The Group's business being of seasonal nature, the performance in any quarter may not be representative of the annual performance of the Group.

8 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

Deloitte Haskins & Sells Chartered Accountants

MONTE CARLO FASHIONS LTD. LUDHIANA

For and on behalf of Board of Directors

Place: Ludhiana
Date: August 5, 2026

Jawahar Lal Oswal
Chairman and Managing Director
(DIN: 00463866)