CIN - L51494PB2008PLC032059

MONTE CARLO
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MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.
Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/SE/2026-27 **November 3, 2026**

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	**Scrip Code: 538836**

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 – Approval for issuance of a Corporate Guarantee

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, November 3, 2026, has, inter alia, approved furnishing a corporate guarantee in favour of IDBI Trusteeship Services Limited, acting as Security Trustee for Punjab National Bank, in respect of credit facilities to be availed by MCFL Energy Projects Private Limited (" Borrower'), an unlisted wholly owned subsidiary of the Company.

The corporate guarantee will secure repayment of the term loan facility of up to ₹117 crore (Rupees One Hundred and Seventeen Crore only), together with interest, costs, charges, expenses and other monies payable under the financing documents, for the Borrower's proposed 35 MW solar power project in Madhya Pradesh. The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular"), are enclosed as **Annexure A** to this letter.

The aforesaid information is also available on the Company's website at www.montecarlocorporate.com.

Kindly take the above information on record.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully
For MONTE CARLO FASHIONS LIMITED

ANKUR GAUBA
Digitally signed by ANKUR GAUBA
Date: 2026.11.03 14:49:03 +05'30'

ANKUR GAUBA
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI Membership No: FCS 10577

Annexure A

The requisite details pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on: January 30, 2026, as amended, are enclosed as Annexure A.

Sr No	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	MCFL Energy Projects Private Limited, a Wholly Owned Unlisted Subsidiary of the Company. ("Borrower").
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoter/ promoter group/ group companies have no interest in the transaction.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Corporate Guarantee of Rs 117 Crores (One Hundred Seventeen Crores) plus interest and any other associated cost in relation to the loan is proposed to be issued in favor of IDBI Trusteeship Services Limited, acting as Security Trustee for Punjab National Bank, guaranteeing the repayment of the loan to be availed by the Borrower on such terms & conditions as may be mutually agreed.
4	Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee will be treated as a contingent liability for the Company. Presently, there is no impact of this guarantee on the Company.