

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

Manufacturers & Exporters of High Class Woollen Hosiery Knitwear, Textiles & Exclusive Fully Fashion Knitwears

MCFL/2016-17

August 10, 2016

Assistant Manager – Listing Compliances
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

Symbol: MONTECARLO

Sub: Clarification Sought

Sir / Madam,

This has reference to your Email dated August 10, 2016 in connection with the Outcome of the Board Meeting (Announcement) submitted to the Exchange wherein we have mentioned the Approval of Appointment of Sh. Alok Kumar Misra (DIN: 03575022) as Additional Director (Independent) of the Company with an immediate effect. The point-wise clarification as sought by the Exchange is here as under:

1. In order to strengthen the Board, the Company has appointed one more director i.e Sh. Alok Kumar Misra (DIN: 03575022) as an Additional Director (Independent) with effect from 09.08.2016. The Board of the Company now consist of 13 (thirteen) directors.
2. Sh. Alok Kumar Misra has been appointed as an Independent Director of the Company to hold office for 3 (three) consecutive years w.e.f. 09.08.2016, subject to the Shareholder's approval in the ensuing Annual General Meeting.
3. His brief profile is as under:

He is a retired banker and has previously held the position of Chairman & Managing Director of Bank of India, Oriental Bank of Commerce and also worked as an Executive Director of Canara bank. Apart from that he also held various directorships. He has a rich and varied experience of Banking Operations and Corporate Office Functions with more than 41 years of experience in field of Finance, Accounting, Management & Administrative Matters.

Sh. Alok Kumar Misra is a National Merit Scholar. He holds degree of B.Sc with First Class in 1971 (Lucknow University), M.Sc. (Statistics) in First Class in 1973 (Lucknow University). He also holds a Post Graduate Diploma in Personnel Management from FMS, Delhi University. He is also a fellow member of CAIIB – Certified Associate of Indian Institute of Bankers, the Certified Institute of Bankers of Scotland (FCIBS), the Zambian Institute of Bankers (FZIB) and Associate of Australasian Institute of Banking & Finance (AAIBF).



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4. Sh. Alok Kumar Misra is not related to any Director of the Company.

You are requested to take the above clarification on record.

Thanking You,

Yours faithfully,

For MONTE CARLO FASHIONS LIMITED



CO. SECRETARY & COMPLIANCE OFFICER

