

MONSANTO



MONSANTO INDIA LIMITED

(CIN NO : L74999MH1949PLC007912)

REGD. OFFICE :

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May 30, 2014

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Dear Sirs,

Re: **Board Meeting held on May 30, 2014**

Sub: **Compliance under Listing Agreement.**

We would like to inform you that the Board of Directors has taken the following decisions at its meeting held today:

1. The audited financial results for the quarter and year ended 31st March, 2014 which were reviewed by the Audit Committee, were approved. A copy of the Financial Results under Clause 41 is attached;
2. Recommendation of a final dividend of Rs.30/- per share for the year ended 31st March, 2014;

Please take the above on record.

Thanking you,

Yours faithfully,

For **MONSANTO INDIA LIMITED**


CHANDANA DHAR
Compliance Lead & Company Secretary

MONSANTO INDIA LIMITED
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Part - I						
(Rupees in Lacs)						
SR.N O.	PARTICULARS (Refer Notes below)	Three Months ended on 31.03.2014 (Audited) (Refer Note 5 below)	Preceding three Months ended on 31.12.2013 (Unaudited)	Corresponding three months ended in the previous year on 31.03.2013 (Audited) (Refer Note 5 below)	Year to date figures for the current year ended on 31.03.2014 (Audited)	Year to date figures for the previous year ended on 31.03.2013 (Audited)
1	Income from Operations					
	(a) Net Sales (Net of Excise)	7,491	18,167	6,904	57,522	43,654
	(b) Other Operating Income	19	80	(4)	662	588
	Total income from operations (Net)	7,510	18,247	6,900	58,184	44,242
2	Expenses					
	(a) Cost of Materials Consumed and other inputs	12,470	3,598	6,352	29,321	19,220
	(b) Purchase of Stock- in- trade- Agricultural Chemicals	-	-	-	2	53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,460)	2,439	(3,721)	(4,890)	1,307
	(d) Employee benefits expense	1,140	1,652	1,434	5,522	4,792
	(e) Depreciation and amortisation expense	288	302	283	1,189	1,089
	(f) Other Expenses	3,112	3,881	2,673	13,717	11,905
	Total expenses	7,550	11,872	7,021	44,861	38,366
3	Profit / (Loss) from ordinary activities before Other Income, Finance costs & Exceptional Items (1-2)	(40)	6,375	(121)	13,323	5,876
4	Other Income	325	406	461	1,292	1,691
5	Profit / (Loss) before Finance costs and Exceptional Items (3+4)	285	6,781	340	14,615	7,567
6	Finance costs	10	22	44	51	70
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	275	6,759	296	14,564	7,497
8	Exceptional Items (Refer Note 7 below)	(690)	-	-	(690)	-
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	(415)	6,759	296	13,874	7,497
10	Tax expense:					
	- Current Tax	227	290	233	1,800	850
	- Deferred Tax	(37)	(42)	(91)	(15)	(87)
		190	248	142	1,585	763
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(605)	6,511	154	12,289	6,734
12	Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(605)	6,511	154	12,289	6,734
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,726	1,726	1,726	1,726	1,726
15	Reserves excluding revaluation reserves as per last Balance sheet of the previous accounting year	-	-	-	32,724	39,016
16	Earnings per share (of Rs . 10/- each) (not annualised) Basic and diluted See Accompanying notes to financial results.	(3.50)	37.71	0.89	71.19	39.01

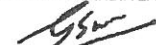
Part - II Select Information for the Quarter and Year Ended March 31, 2014						
(Rupees in Lacs)						
	Particulars	Three Months ended on 31.03.2014 (Audited) (Refer Note 5 below)	Preceding three Months ended on 31.12.2013 (Unaudited)	Corresponding three months ended in the previous year on 31.03.2013 (Audited) (Refer Note 5 below)	Year to date figures for the current year ended on 31.03.2014 (Audited)	Year to date figures for the previous year ended on 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDINGS					
1	Public shareholding					
	- Number of shares	4,808,704	4,808,704	4,808,704	4,808,704	4,808,704
	- Percentage of shareholding	27.86	27.86	27.86	27.86	27.86
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	12,454,044	12,454,044	12,454,044	12,454,044	12,454,044
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.14	72.14	72.14	72.14	72.14
B	INVESTOR COMPLAINTS	Three Months ended on 31.12.2014				
	Pending at the beginning of the quarter	-				
	Received during the quarter	7				
	Disposed of during the quarter	7				
	Remaining unresolved at the end of the quarter	-				

- Notes:
- 1 In view of the seasonal nature of the company's business, the performance is dependent on the mix of products sold in the respective quarters.
 - 2 The company has one Primary business segment namely "Agriculture Inputs".
 - 3 Disclosure of Balance Sheet items as per format specified in Clause 41 of the listing agreement.

		(Rupees in lacs)	
Standalone Statement of Assets and Liabilities		As at (current year end) 31.03.2014 (Audited)	As at (previous year end) 31.03.2013 (Audited)
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1,726	1,726	
(b) Reserves and Surplus	32,724	39,016	
Sub-total - Shareholders' funds	34,450	40,742	
2 Non-Current Liabilities			
(a) Other long term liabilities	1,221	1,027	
(b) Long term provisions	731	742	
Sub-total - Non- current liabilities	1,952	1,769	
3 Current Liabilities			
(a) Trade payables	13,799	10,366	
(b) Other current liabilities	4,317	3,002	
(c) Short-term provisions	6,611	2,904	
Sub-total - Current liabilities	24,727	16,272	
TOTAL EQUITY AND LIABILITIES	61,129	58,783	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	8,850	8,916	
(b) Deferred tax assets (net)	374	360	
(c) Long term loans and advances	971	835	
Sub-total - Non current assets	10,195	10,111	
2 Current assets			
(a) Current investments	26,673	25,094	
(b) Inventories	16,922	13,938	
(c) Trade receivables	3,301	3,502	
(d) Cash and cash equivalents	853	2,033	
(e) Short-term loans and advances	2,693	2,922	
(f) Other current assets	492	1,183	
Sub-total - Current assets	50,934	48,672	
TOTAL ASSETS	61,129	58,783	

- 4 The financial results for the quarter and year ended March 31, 2014 have been approved by the Board of Directors at its meeting held on May 30, 2014.
- 5 The unaudited financial results for preceeding three months ended March 31, 2014 are the balancing figures between the audited figures for the full financial year ended March 31, 2014 and the published unaudited year to date figures upto the third quarter ended December 31, 2013 which were approved by the Board of Directors and subjected to a Limited Review by the Statutory Auditors.
- 6 The Board of Directors has recommended a final dividend of Rs.30/- per share at its meeting held on May 30, 2014.
- 7 In the current year, the assets held for disposal at Bellary were written down to net realizable value, considered on the asset block basis in accordance with Accounting Standard 10 – Accounting for Fixed Assets, resulting in a charge of Rs. 6.90 crores.
- 8 Previous period's/year's figures have been re-grouped wherever necessary to correspond with the current period's figures.

For MONSANTO INDIA LIMITED



GYANENDRA SHUKLA
MANAGING DIRECTOR

Mumbai: May 30, 2014