

MONSANTO INDIA LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rupees in Lacs)

SR. NO.	PARTICULARS	Three Months ended on 31.03.2012 (Audited)	Three Months ended on 31.12.2011 (Unaudited)	Corresponding three months ended in the previous year on 31.03.2011 (Audited)	Year to date figures for the period ended 31.03.2012 (Audited)	Previous accounting year ended 31.03.2011 (Audited)
1	(a) Sales (Net of Excise Duty)	3,513	9,614	2,146	36,798	35,826
	(b) Other Operating Income	153	-	24	579	515
	TOTAL INCOME	3,666	9,614	2,240	37,377	36,341
2	Total Expenditure					
	(a) (Increase) Decrease in Stock in Trade and WIP	(5,228)	244	(2,085)	724	5,001
	(b) Consumption of Materials	6,367	2,672	2,585	15,538	9,889
	(c) Purchase of Traded Goods	34	-	-	34	-
	(d) Staff Cost	1,080	1,410	1,399	4,564	4,326
	(e) Depreciation & Amortisation	240	202	227	900	1,081
	(f) Other Expenditure	1,955	2,964	1,675	11,010	10,605
	TOTAL EXPENDITURE	4,448	7,492	3,792	33,775	30,902
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(782)	2,122	(1,552)	4,601	5,439
4	Other Income	459	456	430	1,515	835
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(323)	2,578	(1,122)	6,116	6,274
6	Interest Expense	195	8	7	128	28
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(518)	2,570	(1,129)	5,988	6,246
8	Exceptional Items					
	Diminution in value of Fixed Assets held for sale	(26)	-	1,217	(26)	1,217
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(544)	2,570	(2,346)	6,044	5,029
10	Tax expense:					
	- Current Tax	165	(27)	2	714	641
	- Tax in respect of earlier years	257	-	37	257	182
	- Deferred Tax	(51)	13	(128)	24	(47)
	- Wealth Tax	-	-	(1)	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(383)	2,594	(2,355)	5,919	4,283
12	Extraordinary Items (net of tax expenses Rs. Nil.)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(383)	2,594	(2,355)	5,919	4,283
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,726.24	1,726.24	863.12	1,726.24	863.12
15	Reserves excluding revaluation reserves (as per last Balance sheet of the previous accounting year)					
	Basic and diluted Earnings Per Share (EPS) (Refer Note -5) - Rs	(4.42)	14.97	(13.06)	36.713	35.569
16	Aggregate of Public Shareholding:					
	- Number of Shares	4,808,304	4,808,304	2,404,152	4,808,304	2,404,152
	- Percentage of shareholding	27.85	27.85	27.85	27.85	27.85
17	Promoters and Promoter Group Shareholding:					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	12,454,044	12,454,044	6,227,022	12,454,044	6,227,022
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	72.15	72.15	72.15	72.15	72.15

Notes:

- The Company's performance is affected having regard to the mix of products sold in respective quarters.
- The Company has one primary business segment namely "Agriculture Inputs".
- Information on investor complaints for the quarter (Non.): Opening Balance - 0, New - 17, Disposal - 17 and Closing Balance - 0
- Disclosure of Balance Sheet items as per format specified in Clause 41 of the listing agreement:

(Rupees in Lacs)		
Particulars	Year Ended 31st March, 2012 (Audited)	Year Ended 31st March, 2011 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,726	863
(b) Reserves and Surplus	36,713	36,569
(2) Non-Current Liabilities		
(a) Other long term liabilities	549	594
(b) Long term provisions	599	547
(3) Current Liabilities		
(a) Trade payables	7,498	5,349
(b) Other current liabilities	2,875	2,454
(c) Short-term provisions	2,741	2,092
Total	52,701	48,578
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8,018	8,649
(ii) Intangible assets	48	115
(iii) Capital work in progress	1,113	298
(b) Deferred tax assets (net)	272	296
(c) Long term loans and advances	815	803
(2) Current assets		
(a) Current investments	19,578	15,126
(b) Inventories	12,968	13,032
(c) Trade receivables	5,027	4,085
(d) Cash and cash equivalents	1,899	1,717
(e) Short term loans and advances	1,761	2,945
(f) Other current assets	1,182	1,092
Total	52,701	48,578

- The financial results for the quarter and year ended March 31, 2012 have been approved by the Board of Directors at its meeting held on May 28, 2012 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Pursuant to the approval of the shareholders at the Annual General Meeting held on September 26, 2011, the Company allotted 863,174 equity shares of Rs. 10 each as fully paid bonus shares in the ratio of one equity share for each existing equity share held by the equity shareholders on the record date, i.e., October 8, 2011. Consequently, Earnings Per Share (EPS) has been adjusted for all periods in the above financial results as required under AS - 20 Earnings Per Share.
- In previous year, the company had provided for diminution in value of fixed assets held for sale in respect of Ebury assets for Rs. 1217 Lacs.
- The current year end March 31, 2012 the said assets were sold which resulted in gain of Rs. 26 Lacs.
- The Board of Directors has recommended a final dividend of Rs. 10/- per share at its meeting held on 28th May 2012.
- Previous period's/Year's figures have been re-grouped wherever necessary to correspond with the current period's/year's figures.


ANURAG JAIPURIA
 MANAGING DIRECTOR