

MONSANTO



MONSANTO INDIA LIMITED

REGD. OFFICE :

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October 24, 2013

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Dear Sirs,

Re: **Board Meeting held on 24th October, 2013**

Sub: **Compliance under Listing Agreement**

We would like to inform you that the Board of Directors has taken the following decisions at its meeting held today:

1. The unaudited financial results for the quarter ended 30th September, 2013 which were reviewed by the Audit Committee, were approved (A copy of the financial results is enclosed).
2. The Directors have declared interim dividend of Rs.12/- per share.
3. The Shareholders, whose name appears on the members register on the "Record Date" i.e. 11th November, 2013 will be entitled for the interim dividend. The Dividend will be paid on or after 11th November, 2013.

Please take the above on record and place on the Notice Board for the information of the shareholders.

Thanking you,

Yours faithfully,

For **MONSANTO INDIA LIMITED**

CHANDANA DHAR

Company Secretary & Compliance Officer

MONSANTO INDIA LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

Part-I							
(Rupees in Lacs)							
SR.N O.	PARTICULARS (Refer Notes below)	Three Months ended on 30.09.2013 (Unaudited)	Preceding three Months ended on 30.06.2013 (Unaudited)	Corresponding three months ended in the previous year on 30.09.2012 (Unaudited)	Year to date figures for the current period ended on 30.09.2013 (Unaudited)	Year to date figures for the previous period ended on 30.09.2012 (Unaudited)	Previous Year ended on 31.03.2013 (Audited)
1	Income from Operations						
	(a) Net Sales (Net of Excise)	9,549	22,315	5,595	31,864	25,575	43,654
	(b) Other Operating Income	114	449	101	563	558	588
	Total Income from operations (Net)	9,663	22,764	5,696	32,427	26,133	44,242
2	Expenses						
	(a) Cost of Materials Consumed and other inputs	4,166	9,087	4,263	13,253	8,668	19,220
	(b) Purchase of Stock- in- trade- Agricultural Chemicals	-	2	17	2	17	53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	215	1,916	(1,114)	2,131	5,304	1,307
	(d) Employee benefits expense	1,412	1,318	1,070	2,730	2,134	4,792
	(e) Depreciation and amortisation expense	315	284	281	599	517	1,089
	(f) Other Expenses	2,673	4,051	2,664	6,724	5,960	11,905
	Total expenses	8,781	16,658	7,181	25,439	22,600	38,366
3	Profit / (Loss) from ordinary activities before Other Income, Finance costs & Exceptional Items (1-2)	882	6,106	(1,485)	6,988	3,533	5,876
4	Other Income	280	281	390	561	787	1,691
5	Profit / (Loss) before Finance costs and Exceptional Items (3+4)	1,162	6,387	(1,095)	7,549	4,300	7,567
6	Finance costs	9	10	9	19	17	70
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	1,153	6,377	(1,104)	7,530	4,283	7,497
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	1,153	6,377	(1,104)	7,530	4,283	7,497
10	Tax expense:						
	- Current Tax	360	723	106	1,083	620	850
	- Deferred Tax	34	30	1	64	11	(87)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	759	5,624	(1,211)	6,383	3,652	6,734
12	Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	759	5,624	(1,211)	6,383	3,652	6,734
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,726	1,726	1,726	1,726	1,726	1,726
15	Reserves excluding revaluation reserves as per last Balance sheet of the previous accounting year	-	-	-	-	-	39,016
16	Earnings per share (of Rs . 10/- each) (not annualised)						
	Basic and diluted	4.40	32.58	(7.02)	36.98	21.15	39.01
	See Accompanying notes to financial results.						

Part-II Select Information for the Quarter and Six Months Ended September 30, 2013							
(Rupees in Lacs)							
	Particulars	Three Months ended on 30.09.2013 (Unaudited)	Preceding three Months ended on 30.06.2013 (Unaudited)	Corresponding three months ended in the previous year on 30.09.2012 (Unaudited)	Year to date figures for the current period ended on 30.09.2013 (Unaudited)	Year to date figures for the previous period ended on 30.09.2012 (Unaudited)	Previous Year ended on 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding						
	- Number of shares	4,808,704	4,808,704	4,808,704	4,808,704	4,808,704	4,808,704
	- Percentage of shareholding	27.86	27.86	27.86	27.86	27.86	27.86
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	12,454,044	12,454,044	12,454,044	12,454,044	12,454,044	12,454,044
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.14	72.14	72.14	72.14	72.14	72.14
B	INVESTOR COMPLAINTS	Three Months ended on 30.09.2013					
	Pending at the beginning of the quarter	-					
	Received during the quarter	30					
	Disposed of during the quarter	30					
	Remaining unresolved at the end of the quarter	-					

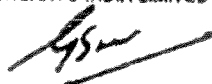
Notes:

- 1 The company's performance is affected having regard to the mix of products sold in respective quarters due to seasonal nature of the business.
- 2 The company has one Primary business segment namely "Agriculture Inputs".
- 3 Disclosure of Balance Sheet items as per format specified in Clause 41 of the listing agreement.

		(Rupees in lacs)	
Standalone Statement of Assets and Liabilities		As at (current six months end) 30.09.2013 (Unaudited)	As at (previous year end) 31.03.2013 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,726	1,726
	(b) Reserves and Surplus	35,300	39,016
	Sub-total - Shareholders' funds	37,026	40,742
2	Non-Current Liabilities		
	(a) Other long term liabilities	1,007	1,027
	(b) Long term provisions	723	742
	Sub-total - Non- current liabilities	1,730	1,769
3	Current Liabilities		
	(a) Trade payables	8,631	10,366
	(b) Other current liabilities	7,023	3,002
	(c) Short-term provisions	1,441	3,525
	Sub-total - Current liabilities	17,095	16,893
	TOTAL EQUITY AND LIABILITIES	55,851	59,404
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9,432	8,918
	(b) Deferred tax assets (net)	296	360
	(c) Long term loans and advances	225	835
	Sub-total - Non current assets	9,953	10,111
2	Current assets		
	(a) Current investments	23,459	25,094
	(b) Inventories	8,756	13,938
	(c) Trade receivables	8,840	4,123
	(d) Cash and cash equivalents	885	2,033
	(e) Short-term loans and advances	2,778	2,922
	(f) Other current assets	1,180	1,183
	Sub-total - Current assets	45,898	49,293
	TOTAL ASSETS	55,851	59,404

- 4 The financial results for the quarter and six month ended September 30, 2013 have been approved by the Board of Directors at its meeting held on October 24, 2013 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 5 On the recommendation of the Board of Directors at its meeting held on May 29, 2013, an interim dividend of Rs. 50/- per share of face value Rs 10/- each has been paid.
- 6 The Board has recommended an interim dividend of Rs 12/- per share of face value Rs 10/- each at its meeting held on October 24, 2013.
- 7 Previous period's/year's figures have been re-grouped wherever necessary to correspond with the current period figures.

For MONSANTO INDIA LIMITED


 GYANENDRA SHUKLA
 MANAGING DIRECTOR

Mumbai: October 24, 2013