

MONSANTO



MONSANTO INDIA LIMITED
REGD. OFFICE :
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October 31, 2012

**The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.**

Dear Sirs,

Re: **Board Meeting held on 31st October, 2012**
Sub: **Compliance under Listing Agreement**

We would like to inform you that the Board of Directors has taken the following decisions at its meeting held today:

1. The unaudited financial results for the quarter ended 30th September, 2012 which were reviewed by the Audit Committee, were approved (A copy of the financial results is annexed).
2. Directors have declared interim dividend of Rs. 10/- per share.
3. The Shareholders, whose name appears on the members register on the "Record Date" i.e. 9th November, 2012 will be entitled for the interim dividend. The Dividend will be paid on or after 9th November, 2012.

Please take the above on record and place on the Notice Board for the information of the shareholders.

Thanking you,

Yours faithfully,
For **MONSANTO INDIA LIMITED**

CHANDANA DHAR
Company Secretary & Compliance Officer

Encl. As above

MONSANTO INDIA LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THIS QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2012

Part - I							
(Rupees in Lacs)							
SR. NO.	PARTICULARS (Refer Notes below)	Three Months ended on 30.09.2012 (Unaudited)	Three Months ended on 30.06.2012 (Unaudited)	Three Months ended on 30.09.2011 (Unaudited)	Year to date figures for current period ended on 30.09.2012 (Unaudited)	Year to date figures for previous period ended on 30.09.2011 (Unaudited)	Previous accounting year ended on 31.03.2012 (Audited)
1	Income from Operations (a) Net Sales (Net of Excise) (b) Other Operating Income Total Income from operations (Net)	5,595 101 5,696	19,980 467 20,437	4,811 180 4,991	25,575 568 26,143	23,360 486 23,846	36,798 579 37,377
2	Expenses (a) Cost of Materials Consumed and other inputs (b) Purchase of Stock-in-trade- Agricultural Chemicals (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other Expenses Total expenses	4,263 17 (1,114) 1,070 281 3,664 7,181	4,405 - 6,418 1,064 236 3,296 15,419	1,584 - 778 1,127 232 3,729 6,459	8,668 17 5,304 2,134 517 5,959 23,600	6,583 - 5,374 2,071 459 6,136 20,613	15,538 34 734 4,561 900 11,019 38,776
3	Profit / (Loss) from ordinary activities before Other Income, Finance costs & Exceptional Items (1-2)	(1,486)	5,018	(1,459)	3,533	3,233	4,601
4	Other Income	390	377	332	767	590	1,315
5	Profit / (Loss) before Finance costs and Exceptional Items (3+4)	(1,096)	5,395	(1,127)	4,300	3,823	6,116
6	Finance costs	9	8	8	17	15	128
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	(1,104)	5,387	(1,135)	4,283	3,808	5,988
8	Exceptional Items Profit on sale of Fixed Assets held for sale	-	-	-	-	26	26
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	(1,104)	5,387	(1,135)	4,283	3,834	6,014
10	Tax expense: - Current Tax - Tax in respect of earlier years - Deferred Tax	106 - 1	514 - 10	109 - (36)	620 - 11	576 - 63	714 257 24
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(1,211)	4,863	(1,208)	3,652	3,196	5,019
12	Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(1,211)	4,863	(1,208)	3,652	3,196	5,019
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,726	1,726	863	1,726	863	1,726
15	Reserves excluding revaluation reserves as per last Balance sheet of the previous accounting year	-	-	-	-	-	36,713
16	Earnings per share (of Rs. 10/- each) (not annualised) (post bonus issue) Basic and diluted See Accompanying notes to financial results.	(7.02)	28.17	(6.99)	21.15	18.52	29.07
Part - II							
(Rupees in Lacs)							
	Particulars	Three Months ended on 30.09.2012 (Unaudited)	Three Months ended on 30.06.2012 (Unaudited)	Three Months ended on 30.09.2011 (Unaudited)	Year to date figures for current period ended on 30.09.2012 (Unaudited)	Year to date figures for previous period ended on 30.09.2011 (Unaudited)	Previous accounting year ended on 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding - Number of shares - Percentage of shareholding	4,808,704 27.86	4,808,304 27.85	2,404,152 27.85	4,808,704 27.86	2,404,152 27.85	4,808,304 27.85
2	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
	a) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	12,454,044 100.00 72.14	12,454,044 100.00 72.15	6,227,022 100.00 72.15	12,454,044 100.00 72.14	6,227,022 100.00 72.15	12,454,044 100.00 72.15
B	INVESTOR COMPLAINTS	Three Months ended on 30.09.2012 (Unaudited)					
	Pending at the beginning of the quarter	-					
	Received during the quarter	13					
	Disposed of during the quarter	13					
	Remaining unresolved at the end of the quarter	-					

Notes:

- 1 The company's performance is affected having regard to the mix of products sold in respective quarters due to seasonal nature of the business.
- 2 The company has one Primary business segment namely "Agriculture Inputs".
- 3 Disclosure of Balance Sheet items as per format specified in Clause 41 of the listing agreement.

Standalone Statement of Assets and Liabilities		(Rupees in Lacs)	
Particulars		As at (current half year end) 30.09.2012 (Unaudited)	As at (previous year end) 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,726	1,726
	(b) Reserves and Surplus	40,365	36,713
	Sub-total - Shareholders' funds	42,091	38,439
2	Non-Current Liabilities		
	(a) Other long term liabilities		
	(b) Long term provisions	594	549
	Sub-total - Non-current liabilities	609	599
3	Current Liabilities		
	(a) Trade payables	8,098	7,498
	(b) Other current liabilities	3,873	2,875
	(c) Short-term provisions	1,105	2,741
	Sub-total - Current liabilities	13,076	13,114
	TOTAL EQUITY AND LIABILITIES	55,770	52,152
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9,168	9,199
	(b) Deferred tax assets (net)	261	273
	(c) Long term loans and advances	859	815
	Sub-total - Non-current assets	10,288	10,287
2	Current assets		
	(a) Current investments	23,486	19,878
	(b) Inventories	6,840	12,968
	(c) Trade receivables	9,874	5,037
	(d) Cash and cash equivalents	1,764	1,899
	(e) Short-term loans and advances	2,938	1,761
	(f) Other current assets	1,180	1,182
	Sub-total - Current assets	46,082	43,415
	TOTAL ASSETS	56,370	53,701

- 4 The financial results for the quarter and six months ended September 30, 2012 have been approved by the Board of Directors at its meeting held on October 31, 2012 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 5 The Board of Directors has recommended a interim dividend of Rs.10/- per share at its meeting held on October 31, 2012.
- 6 Previous period's/Year's figures have been re-grouped wherever necessary to correspond with the current period's figures.

For MONSANTO INDIA LIMITED

AMITABH JAIPURIA
MANAGING DIRECTOR

Mumbai, October 31, 2012