

MONSANTO



MONSANTO INDIA LIMITED

(CIN NO : L74999MH1949PLC007912)

REGD. OFFICE :

AHURA CENTRE, B WING, 5TH FLOOR

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July 30, 2014

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Dear Sirs,

Re: Board Meeting held on July 30, 2014
Sub: Compliance under Listing Agreement.

We would like to inform you that the Board of Directors at its meeting held today, have approved the Financial Results for the quarter ended June 30, 2014.

A copy of the Financial Results under Clause 41 alongwith the Auditors' Report to the Board of Directors of the Company on Limited Review is enclosed herewith for your record.

Thanking you,

Yours faithfully,

For **MONSANTO INDIA LIMITED**

CHANDANA DHAR
Compliance Lead & Company Secretary

Deloitte Haskins & Sells LLP

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF MONSANTO INDIA LIMITED

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

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1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MONSANTO INDIA LIMITED** ("the Company") for the Quarter ended 30th June, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30th June, 2014 of the Statement, from the details furnished by the Management/Registrars.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

P. B. Pardiwalla

P. B. Pardiwalla
(Partner)
(Membership No. 40005)

MUMBAI, July 30, 2014

MONSANTO INDIA LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Part -I

(Rupees in Lacs)

SR.N O.	PARTICULARS (Refer Notes below)	Three Months ended on 30.06.2014 (Unaudited)	Preceding three Months ended on 31.03.2014 (Unaudited) Refer Note 4 Below	Corresponding three months ended in the previous year on 30.06.2013 (Unaudited)	Previous Year ended on 31.03.2014 (Audited)
1	Income from Operations				
	(a) Net Sales (Net of Excise)	25,939	7,491	22,315	57,522
	(b) Other Operating Income	538	19	449	662
	Total income from operations (Net)	26,477	7,510	22,764	58,184
2	Expenses				
	(a) Cost of Materials Consumed and other inputs	11,662	12,470	9,087	29,321
	(b) Purchase of Stock- in- trade- Agricultural Chemicals	-	-	2	2
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,166	(9,460)	1,916	(4,890)
	(d) Employee benefits expense	1,475	1,140	1,318	5,522
	(e) Depreciation and amortisation expense	275	288	284	1,189
	(f) Other Expenses	3,895	3,112	4,051	13,717
	Total expenses	18,473	7,550	18,658	44,861
3	Profit / (Loss) from ordinary activities before Other Income, Finance costs & Exceptional Items (1-2)	8,004	(40)	6,106	13,323
4	Other Income	183	325	281	1,292
5	Profit / (Loss) before Finance costs and Exceptional Items (3+4)	8,187	285	6,387	14,615
6	Finance costs	11	10	10	51
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	8,176	275	6,377	14,564
8	Exceptional Items Depletion in value of Fixed Assets held for disposal	-	(690)	-	(690)
9	Profit/ (Loss) from ordinary activities before Tax (7+8)	8,176	(415)	6,377	13,874
10	Tax expense: - Current Tax - Deferred Tax	1,094 (20)	227 (37)	723 30	1,600 (15)
		1,074	190	753	1,585
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	7,102	(605)	5,624	12,289
12	Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	7,102	(605)	5,624	12,289
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,726	1,726	1,726	1,726
15	Reserves excluding revaluation reserves as per last Balance sheet of the previous accounting year	-	-	-	32,724
16	Earnings per share (of Rs . 10/- each) (not annualised) Basic Diluted (Refer note 5) See Accompanying notes to financial results.	41.14 - -	(3.50) - -	32.58 - -	71.19 - -

Part -II Select Information for the Quarter Ended June 30, 2014

		(Rupees in Lacs)			
	Particulars	Three Months ended on 30.06.2014 (Unaudited)	Preceding three Months ended on 31.03.2014 (Unaudited) Refer Note 4 Below	Corresponding three months ended in the previous year on 30.06.2013 (Unaudited)	Previous Year ended on 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDINGS				
1	Public shareholding				
	- Number of shares	4,808,704	4,808,704	4,808,704	4,808,704
	- Percentage of shareholding	27.86	27.86	27.86	27.86
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	12,454,044	12,454,044	12,454,044	12,454,044
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.14	72.14	72.14	72.14
B	INVESTOR COMPLAINTS	Three Months ended on 30.06.2014			
	Pending at the beginning of the quarter	-			
	Received during the quarter	12			
	Disposed of during the quarter	12			
	Remaining unresolved at the end of the quarter	-			

Notes:

- 1 In view of the seasonal nature of the company's business, the performance is dependent on the mix of products sold in the respective quarters.
- 2 The company has one Primary business segment namely "Agriculture Inputs".
- 3 The financial results for the quarter ended June 30, 2014 have been approved by the Board of Directors at its meeting held on July 30, 2014 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 4 The unaudited financial results for preceeding three months ended March 31, 2014 are the balancing figures between the audited figures for the full financial year ended March 31, 2014 and the published unaudited year to date figures upto the third quarter ended December 31, 2013 which were approved by the Board of Directors and subjected to a Limited Review by the Statutory Auditors.
- 5 There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
- 6 Previous period's/year's figures have been re-grouped wherever necessary to correspond with the current period's figures.

For **MONSANTO INDIA LIMITED**


GYANENDRA SHUKLA
MANAGING DIRECTOR

Mumbai: July 30, 2014