



November 2, 2015

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Dear Sirs,

Re: **Board Meeting held on November 2, 2015**

Sub: **Compliance under Listing Agreement**

We would like to inform you that the Board of Directors has taken the following decisions at its meeting held today:

1. The statement of standalone unaudited financial results for the quarter and six months ended September 30, 2015 which was reviewed by the Audit Committee, were approved (A copy of the financial results is attached herewith).
2. The Directors have declared interim dividend of Rs. *15/-* per share.
Chandana Dhar
3. The shareholders, whose names appear on the members' register on the "Record Date" i.e. November 20, 2015 will be entitled for the interim dividend. The dividend will be paid on or after November 20, 2015.

Please take the above on record and place on the Notice Board for the information of the shareholders.

Thanking you,

Yours faithfully,
For **MONSANTO INDIA LIMITED**

Chandana Dhar

CHANDANA DHAR
Company Secretary & Compliance Lead

MONSANTO



Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF MONSANTO INDIA LIMITED

Tel: +91 (022) 6185 4000
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1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MONSANTO INDIA LIMITED** ("the Company") for the Quarter and Six months ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six months ended 30th September, 2015 of the Statement, from the details furnished by the Management/Registrars.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

P. B. Pardiwalla

P. B. Pardiwalla
(Partner)
(Membership No. 40005)

MUMBAI,  2 NOV 2015

MONSANTO INDIA LIMITED (CIN: L74999MH1948PLC007912)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

Part - I**(Rupees in Lacs)**

Sr. No.	PARTICULARS (Refer Notes below)	Three months ended on 30.09.2015 (Unaudited)	Preceding three months ended on 30.06.2015 (Unaudited)	Corresponding three months ended in the previous year on 30.09.2014 (Unaudited)	Year to date figures for the current period ended on 30.09.2015 (Unaudited)	Year to date figures for the previous period ended on 30.09.2014 (Unaudited)	Previous Year ended on 31.03.2015 (Audited)
1	Income from Operations (a) Net Sales (Net of Excise duty) (b) Other Operating Income Total income from operations (Net)	3,660 116 3,776	25,983 347 26,330	8,462 575 9,037	29,543 463 30,106	34,401 1,113 35,514	54,663 980 55,643
2	Expenses (a) Cost of Materials Consumed and other inputs (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefits expense (d) Depreciation and amortisation expense (e) Other Expenses Total expenses	3,685 (1,384) 971 220 2,854 6,556	7,642 6,174 1,561 210 3,634 19,421	5,042 (962) 1,568 296 3,602 9,446	11,527 4,780 2,532 430 6,898 25,977	16,704 204 3,042 571 7,497 28,018	30,237 (5,518) 8,508 792 13,611 44,830
3	Profit / (Loss) from operations before other income and finance costs (1-2)	(2,769)	6,909	(409)	4,129	7,496	10,813
4	Other Income	217	273	1,120	480	1,302	2,126
5	Profit / (Loss) from ordinary activities before finance costs (3+4)	(2,553)	7,182	611	4,619	8,798	12,939
6	Finance costs	11	26	10	37	21	41
7	Profit / (Loss) from ordinary activities before Tax (5-6)	(2,574)	7,156	601	4,582	8,777	12,898
8	Tax expense	64	977	1,002	941	2,150	2,268
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	(2,638)	6,279	(481)	3,641	6,627	10,630
10	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,726	1,726	1,726	1,726	1,726	1,726
11	Reserves excluding revaluation reserves as per last Balance sheet of the previous accounting year	-	-	-	-	-	35,707
12	Earnings per share (of Rs. 10/- each) (not annualised) Basic Diluted (Refer note 6) See Accompanying notes to financial results	(15.27) - -	36.39 - -	(2.78) - -	21.11 - -	36.36 - -	61.59 - -

Part - II Select information for the Quarter and Six months ended September 30, 2015

	Particulars	Three months ended on 30.09.2015 (Unaudited)	Preceding three months ended on 30.06.2015 (Unaudited)	Corresponding three months ended in the previous year on 30.09.2014 (Unaudited)	Year to date figures for the current period ended on 30.09.2015 (Unaudited)	Year to date figures for the previous period ended on 30.09.2014 (Unaudited)	Previous Year ended on 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding - Number of shares - Percentage of shareholding	4,808,704 27.86	4,808,704 27.86	4,808,704 27.86	4,808,704 27.86	4,808,704 27.86	4,808,704 27.86
2	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)	- - -	- - -	- - -	- - -	- - -	- - -
	b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	12,454,044 100.00 72.14	12,454,044 100.00 72.14	12,454,044 100.00 72.14	12,454,044 100.00 72.14	12,454,044 100.00 72.14	12,454,044 100.00 72.14
B	INVESTOR COMPLAINTS	Three Months ended on 30.09.2015					
	Pending at the beginning of the quarter	-					
	Received during the quarter	78					
	Disposed of during the quarter	76					
	Remaining unresolved at the end of the quarter	-					

Ans

Notes:

- 1 In view of the seasonal nature of the company's business, the performance is dependent on the mix of products sold in the respective quarters
- 2 The company has one primary business segment namely "Agriculture inputs"
- 3 Disclosure of Balance Sheet items as per format specified in Clause 41 of the listing agreement

Standalone Statement of Assets and Liabilities		(Rupees in lacs)	
Particulars		As at (Current Six months ended) 30.09.2015 (Unaudited)	As at (Previous year end) 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,726	1,726
	(b) Reserves and Surplus	39,348	35,707
	Sub-total - Shareholders' funds	41,074	37,433
2	Non-Current Liabilities		
	(a) Other long term liabilities	873	862
	(b) Long term provisions	1,024	853
	Sub-total - Non-current liabilities	1,897	1,836
3	Current Liabilities		
	(a) Trade payables	7,927	11,892
	(b) Other current liabilities	6,299	3,719
	(c) Short-term provisions	839	4,977
	Sub-total - Current liabilities	15,065	20,588
	TOTAL EQUITY AND LIABILITIES	68,036	69,856
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9,155	8,785
	(b) Deferred tax assets (net)	205	431
	(c) Long term loans and advances	2,036	1,061
	Sub-total - Non-current assets	11,476	10,297
2	Current assets		
	(a) Current Investments	15,143	18,948
	(b) Inventories	19,905	25,510
	(c) Trade receivables	7,432	2,470
	(d) Cash and cash equivalents	1,880	884
	(e) Short-term loans and advances	1,811	1,475
	(f) Other current assets	489	492
	Sub-total - Current assets	46,560	48,659
	TOTAL ASSETS	68,036	69,856

- 4 The financial results for the Quarter and Six months ended September 30, 2015 have been approved by the Board of Directors at its meeting held on November 2, 2015 and have been subjected to a Limited Review by the Statutory Auditors of the Company
- 5 The Board of Directors has recommended a interim dividend of Rs. 15/- per share of face value Rs 10/- each at its meeting held on November 2, 2015
- 6 There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
- 7 Previous period's/year's figures have been re-grouped wherever necessary to correspond with the current period's figures.

For MONSANTO INDIA LIMITED

Shilpa
 SHILPA SHRIDHAR DIVEKAR
 (DIN: 06819363)
 MANAGING DIRECTOR

Mumbai: NOVEMBER 2, 2015

Pms