MONO PHARMACARE LIMITED
CIN:U24304GJ2022PLC136193 GST NO.: 24AAQCM2821E1ZN

08th February, 2025

To,
The Department of Corporate Services
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Security ID: MONOPHARMA

Dear Sir,

Sub: Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that there is no deviation or variation in the utilization of funds raised by the Company through Issue of equity shares on Initial Public Offer basis. In this regard please find attached herewith the detailed Statement of Deviation or Variation for the half year ended 31/03/2024.

Please take the above on your records.

Thanking You.

Yours faithfully,
FOR, MONO PHARMACARE LIMITED

PANILAM LAKHATARIYA
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Date: 2025.02.08 17:01:33 +05'30'

PANILAM LAKHATARIYA
MANAGING DIRECTOR
DIN 07659275

GF-1A, Krinkal Appartment,
Opp. Mahalaxmi Temple, Paldi,
Ahmedabad-380 007, Gujarat, India.
www.monopharmacareltd.com
info@monopharmacareltd.com
+91 99780 41356

MONO PHARMACARE LIMITED

CIN:U24304GJ2022PLC136193 GST NO.: 24AAQCM2821E1ZN

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	MONO PHARMACARE LIMITED
Mode of Fund Raising	1) Public Issue (Initial Public Offer) of 53,00,000 Equity Shares
Date of Raising Funds	1) 04/09/2023 (Date of Allotment of Equity Shares)
Amount Raised	1) Rs. 14,84,00,000/- (Issue of 53,00,000 Equity Shares)
Report filed for Half year ended	31/03/2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	--
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	--
Comments of the Audit Committee after review	It may be noted that there is no deviation in the utilization of funds raised through issue of Equity Shares issued on Initial Public Issue basis
Comments of the auditors, if any	--

Objects as stated in the prospectus	Projected Utilization of proceeds as per prospectus	Actual Utilization of proceeds upto 31-03-2024	Pending for Utilization of proceeds upto 31-03-2024
Working Capital requirements	8,98,00,000	8,98,00,000	-
General Corporate Purpose	3,66,00,000	2,39,59,000	1,26,41,000
Issue Expenses	2,20,00,000	2,20,00,000	-
Total	**14,84,00,000**	**13,57,59,000**	**1,26,41,000**

Deviation or variation could mean:

a. Deviation in the objects or purposes for which the funds have been raised or

b. Deviation in the amount of funds actually utilized as against what was originally disclosed or

c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, MONO PHARMACARE LIMITED

PANILAM LAKHATARIYA

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MANAGING DIRECTOR

DIN 07659275

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KUMBHAT & CO
Chartered Accountants

606, 6th Floor, Corporate Avenue,
Sonawala Road,
Goregoan (E), Mumbai-400063.
gaurang@kumbhatco.in

Ph.No.022-40146878

Offices at CHENNAI- COIMBATORE - MUMBAI –BANGALORE

STATEMENT OF FUNDS UTILIZED

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as **'listing regulations'**), given below is the statement of utilization of funds of M/s. **Mono Pharmacare Limited** having their office at 1A, Krinkal Apartment Opp. Mahalaxmi Temple, Paldi Ahmedabad-Gujarat 380007 for the year ended 31st March, 2024.

Object of the IPO proceeds from the initial public offer (IPO) as disclosed in the Company's prospectus dated August 22, 2023			
			(Amount in lakhs)
Objects as stated in the prospectus	**Projected Utilization of proceeds as per prospectus**	**Actual Utilization of proceeds upto 31/03/2024**	**Pending for Utilization of proceeds upto 31/03/2024**
Working Capital requirements	898.00	898.00	-
General Corporate Purpose	366.00	239.59	126.41
Issue Expenses	220.00	220.00	-
Total	**1484.00**	**1357.59**	**126.41**

We have verified the above details from the Initial Public Offer documents dated August 22, 2023 and books of accounts and other relevant records furnished to us by the Company.

For**KUMBHAT & CO.,**
Chartered Accountants
Firm Regn. No. 001609S

Gaurang Unadkat
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Date: 2024.05.30 21:11:59 +05'30'

CA Gaurang Unadkat
Partner
Mem. No. 131708
UDIN: **24131708BKBIAR2621**

Place: Mumbai
Date: May 30th, 2024