



Date: 27-01-2026

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051, Maharashtra, India.

Scrip Symbol: MONOLITH

ISIN: INE1DV401010

Subject: Press Release and Investor presentation on the Financial results of Monolithisch India Limited ("Company) for the quarter and nine months ended December 31, 2025

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI Listing Regulations, a copy of the Press Release and Investor Presentation on the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2025 are attached herewith.

This is for your information and records.

Thanking you,
Yours faithfully,
For Monolithisch India Limited

Deepa vijay agrawal
Digitally signed by
Deepa vijay agrawal
Date: 2026.01.27
16:30:18 +05'30'

(Deepa Vijay Agrawal)
Company Secretary and Compliance Officer
Membership no. - A41252

Mineral Group



Press Release – Monolithisch India Limited Q3 FY26 Results

For Immediate Use:

Date: 27/01/2026

Monolithisch India Limited Delivers Standout Q3 FY26 Results

Financial Performance Overview

Monolithisch India Limited has reported an exceptionally robust financial performance for the quarter ended Q3 FY26. The company demonstrated substantial growth in all major financial metrics, reinforcing its accelerating growth trajectory and an improved profitability profile.

During the nine-month period ending Q3 FY26, consolidated revenue stood at **₹94.64 crore**, marking a **40.82% year-on-year (YoY)** increase. The Profit After Tax (PAT) surged by **52.15% YoY** to **₹14.88 crore**.

Financial Highlights

- Q3 FY26:** The company achieved its strongest quarter to date, supported by expansion and the consolidation of its group companies.
- Revenue reached **₹37.36 crore**, delivering **42.61% YoY** and **31.16% quarter-on-quarter (QoQ)** growth, driven by increased volumes and sustained customer demand.
- EBITDA increased by **50.08% YoY** to **₹8.94 crore**, reflecting strong operating leverage and disciplined cost management.
- EBITDA margin expanded to **23.92%**, reinforcing the company's improving profitability framework.
- Q3 PAT** rose sharply by **54.15% YoY** to **₹6.08 crore**, indicating superior earnings conversion.
- Consolidated PAT margin strengthened to **16.28%**.
- Earnings Per Share (EPS) increased to **₹2.98**, up **20.28% YoY**.

9M FY26: The company showcased resilience against market headwinds, maintaining consistent improvement in profitability through efficient machinery and debottlenecking initiatives.

The standalone revenue for Monolithisch India reached **₹88.05 crore** for the nine-month period, while Mineral India Global posted standalone revenue of **₹29.17 crore** over the same period.

- Consolidated revenue (from 8th November) stood at **₹94.64 crore**, registering **40.82% YoY** growth.
- EBITDA climbed **51.65% YoY** to **₹21.86 crore**, with margin expansion.
- PAT surged **52.15% YoY** to **₹14.88 crore**, reflecting consistent execution.
- EPS increased to **₹7.3**, up **18.72% YoY**.



Business Highlights

- The brownfield project was completed by replacing the existing production line with minimal capital outlay and limited downtime. Efforts continue to enhance the efficiency of the newly established line.
- It was essential to upgrade the entire crushing line while ensuring the supply chain remained uninterrupted.
- Capacity enhancement at Mineral India Global is underway and is expected to be completed in Q4 FY26.
- The new product, SGB Limited, launched last year, received excellent customer response. However, mass production required the new machine line.
- The company anticipates that more than 60% of customers will transition from the star product SGB-777 to SGB Limited in the upcoming quarter. SGB Limited offers an improved lifespan (15%-20% better than SGB-777) and is in high demand, which should support premium pricing in future.
- The completed capex initiatives have significantly reduced consumables and labour costs.

Management Commentary

Commenting on the performance ,the chairman said:

"This quarter had headwinds for the end users (Steel industry) but our company saw demand momentum almost intact, keeping the company well-positioned to sustain this growth trajectory."

He added;

"I congratulate the entire team as Q3 FY26 marks another milestone quarter for Monolithisch India. This quarter was majorly led by near completion of the brownfield project, resulting in capacity enhancement and improved efficiency, thereby increasing company profitability. The acquisition of Mineral India Global Private Limited (from 8th November onwards) added to both the top line and bottom line, and will further contribute to cost reduction through improved group synergy."

Further discussing about the green field project he said,

"The capex run of the greenfield project is progressing on schedule and we are committed to inaugurating it in Q1 FY27. The greenfield project will be among the most efficient, environmentally friendly, and future-ready plants in the industry."

Q4 Outlook

The company enters Q4 FY26 with strong momentum, supported by volume growth, favourable steel sector dynamics, enhanced operating efficiencies, and disciplined project execution. Management reiterates its full-year guidance, expecting consolidated revenue in the range of **₹140–150 crore** with continued efforts to increase profitability.

Disclaimer

Disclaimer: Some of the statements in this communication may be forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections, etc., whether expressed or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realised. The Company may alter, amend, modify or make necessary corrective changes in any manner to any such forward-looking statement contained herein or make written or oral forward-looking statements as may be required from time to time based on subsequent developments and events.



Mineral Group

MONOLITHISCH INDIA LIMITED

INVESTOR PRESENTATION
Q3 and 9 Months ended 31st December 2025 earning update

Safe Harbour

This presentation and the accompanying slides (The Presentation), which have been prepared by **Monolithisch India Ltd.(The Company)** solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any whatsoever shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation.



About the company?

Monolithisch India Limited, a part of the Mineral Group of Companies, specializes in the manufacture and supply of granular consumable refractory materials primarily used in steelmaking applications. The company serves a broad base of integrated steel plants and secondary steel producers and has reached a significant capacity expansion from **2,56,000 MTPA in December 2025 to 574,000 MTPA by Q1 FY27**.

The company operates automated production lines supported by quality-controlled raw material processing and is strategically located in proximity to major steel hubs in India. Its refractory products are engineered to improve lining durability and thermal efficiency, enabling increased heats per lining cycle. This results in lower refractory consumption rates, reduced furnace downtime, and improved operational efficiency in mild steel and cast iron production processes.

With a strong presence in consumable refractories, Monolithisch India Limited is also pursuing backward integration to enhance raw material security and margin stability. Following the completion and optimization of its ongoing expansion, the company plans to extend its product offerings to adjacent refractory applications in the **steel, cement, and glass sectors**, addressing a broader market.

PRODUCT PORTFOLIO

SGB-LIMITED

SGB-777



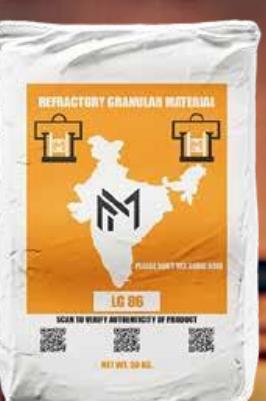
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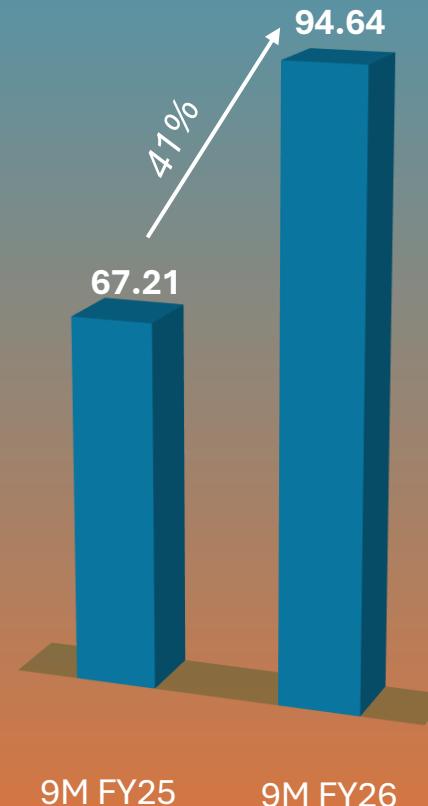


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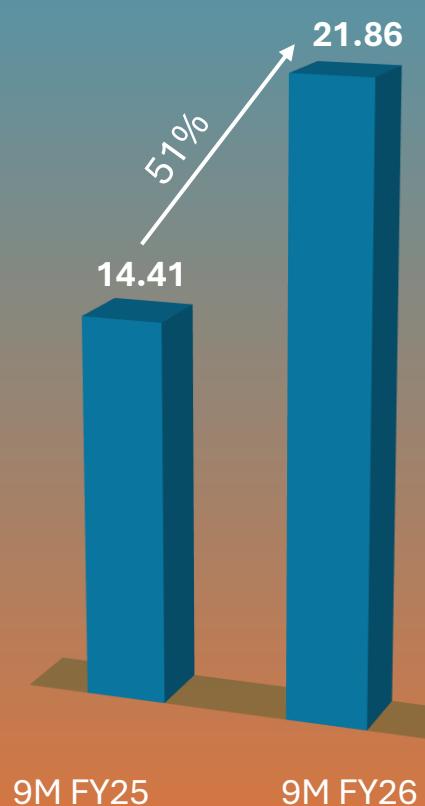


9 Month Ended FY26 Consolidated Financial Snapshot – YOY

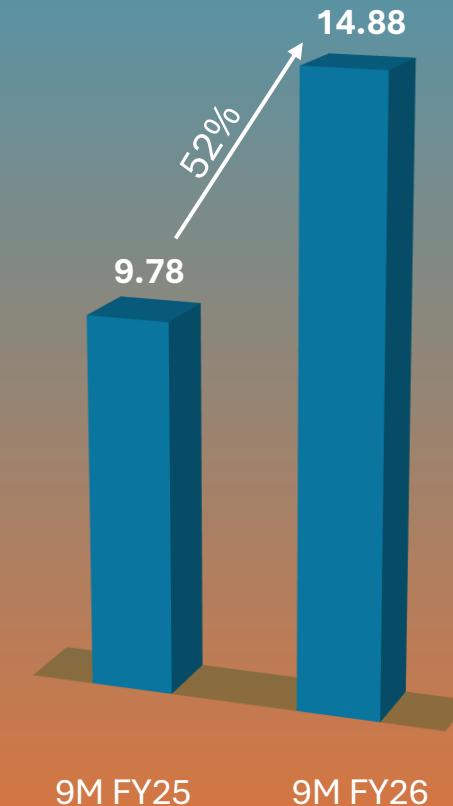
Revenue



EBITDA



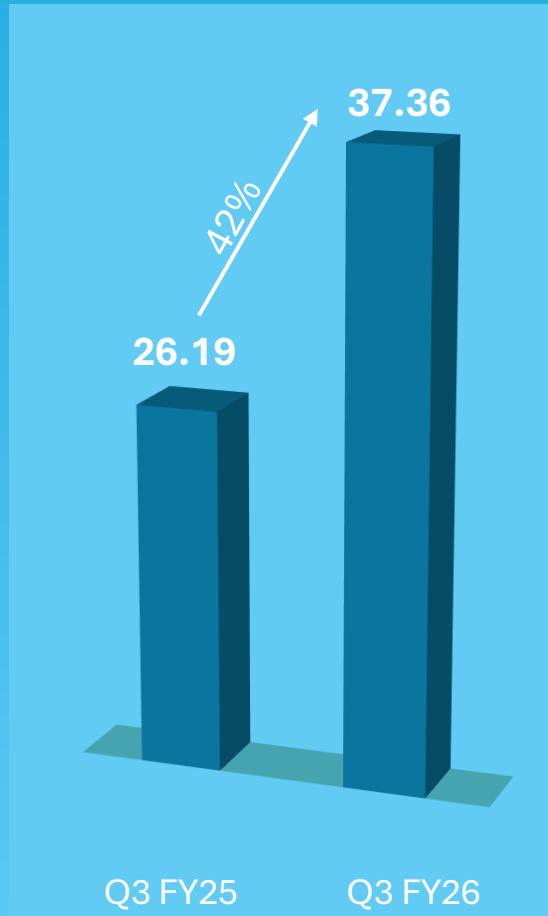
PAT



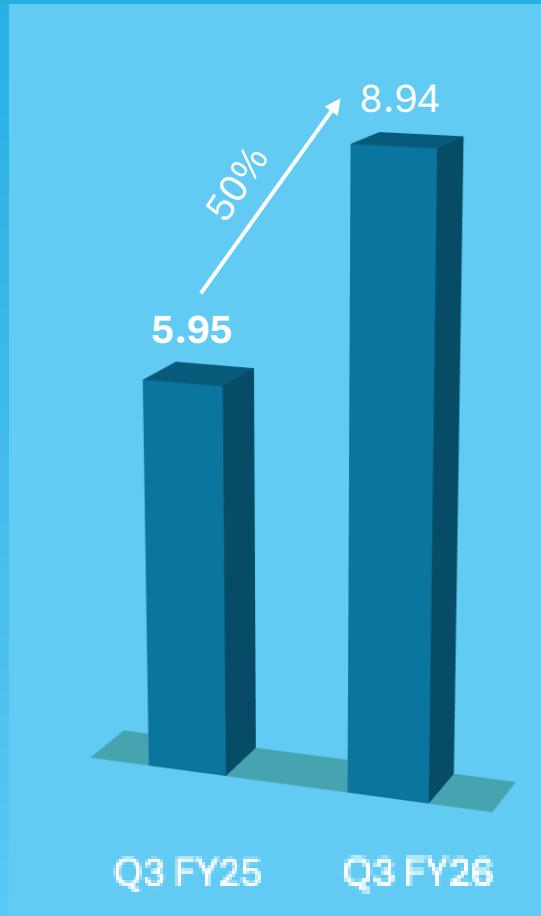
*All the above numbers are in crore ₹

Q3 Financial Consolidated Snapshot – YOY

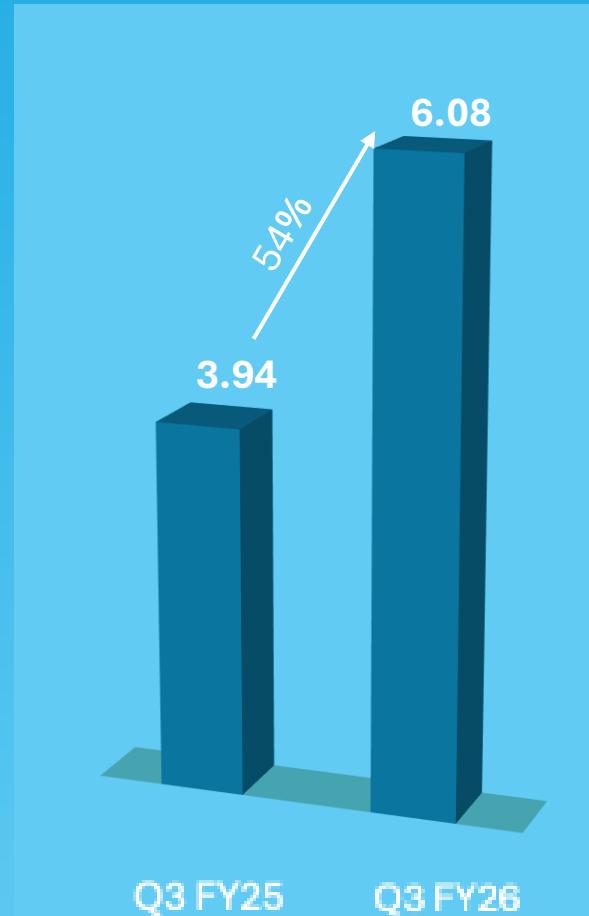
Revenue



EBITDA



PAT



*All the above numbers are in crore ₹

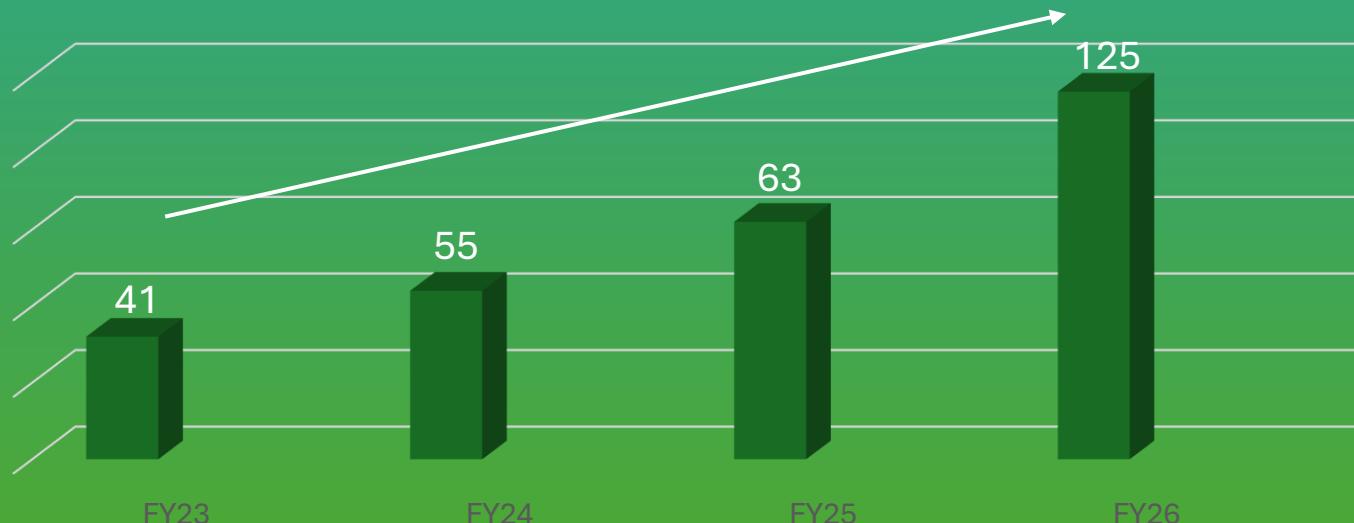
Catering to a Large Client Base - High Customer Stickiness

Strong Client Growth & Retention

- 1 Customer base expanding due to product quality.
- 2 Strong Customer Retention since product introduction, reflecting long-term loyalty and satisfaction.
- 3 Over 60% of FY24 revenue derived from repeat customers, demonstrating high client trust. For H1FY26 Repeat customers represents 78% of company's customer base
- 4 Growth driven by referral-based onboarding from existing customers due to consistent product performance and reliability

Expanding Customer Base with Strong Retention

Number of Clients on consolidated basis after consolidation of MIGPL*



Customisation

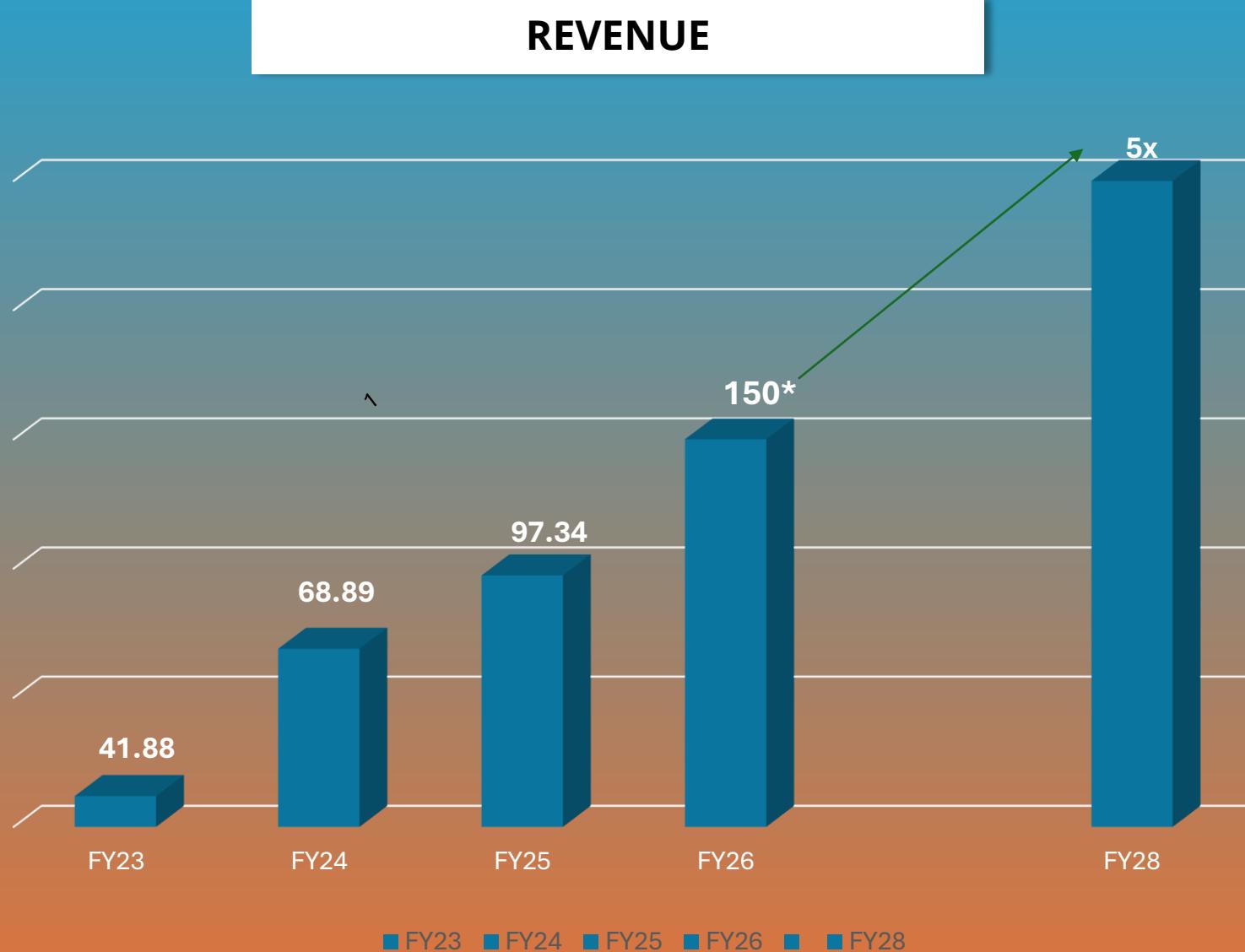


Reliability



Technical Collaboration

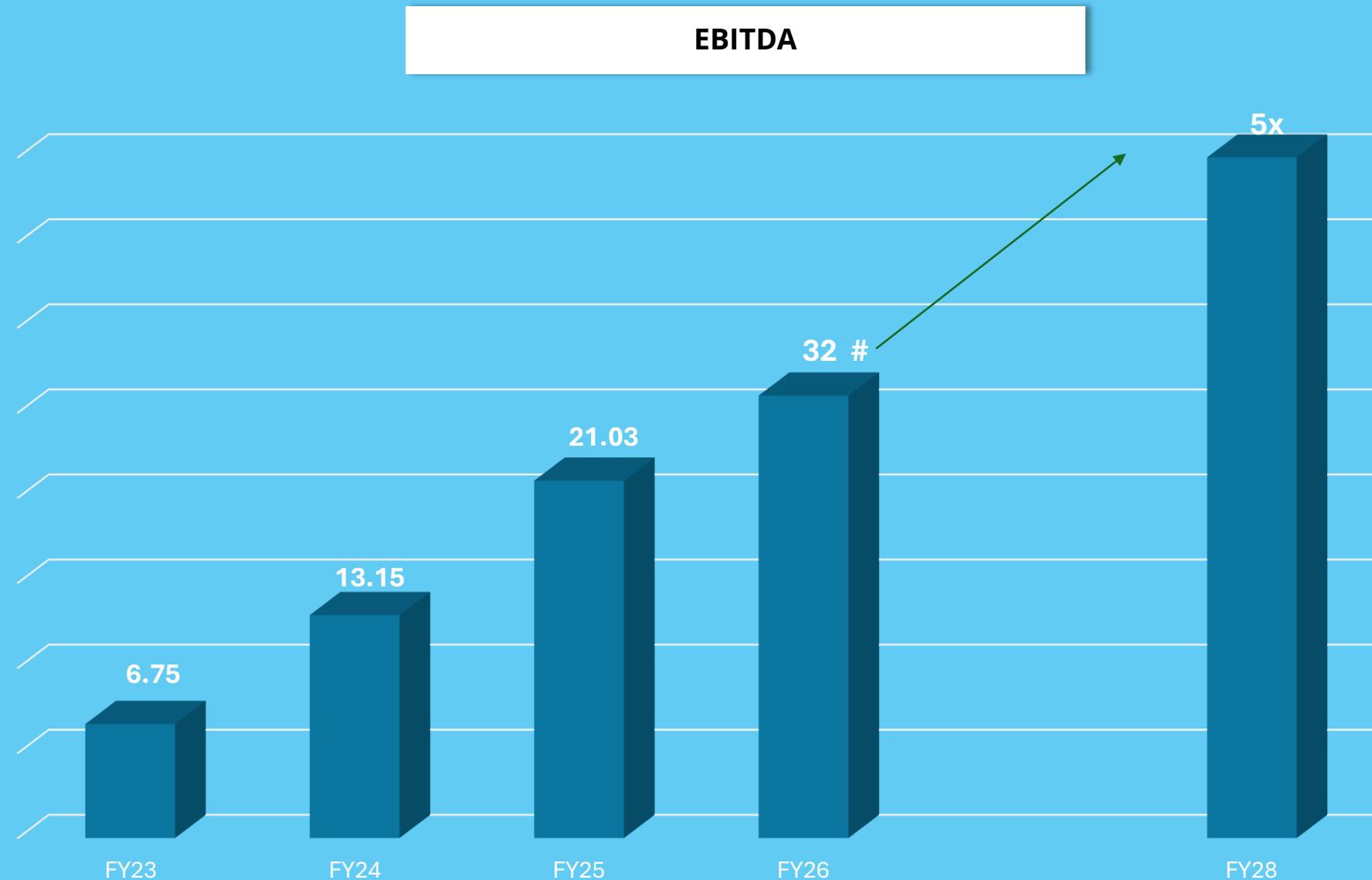
Our Consolidated Expected Revenue Expansion



*Amount in ₹ Crore, except times

* As per company guidelines numbers have been forecasted

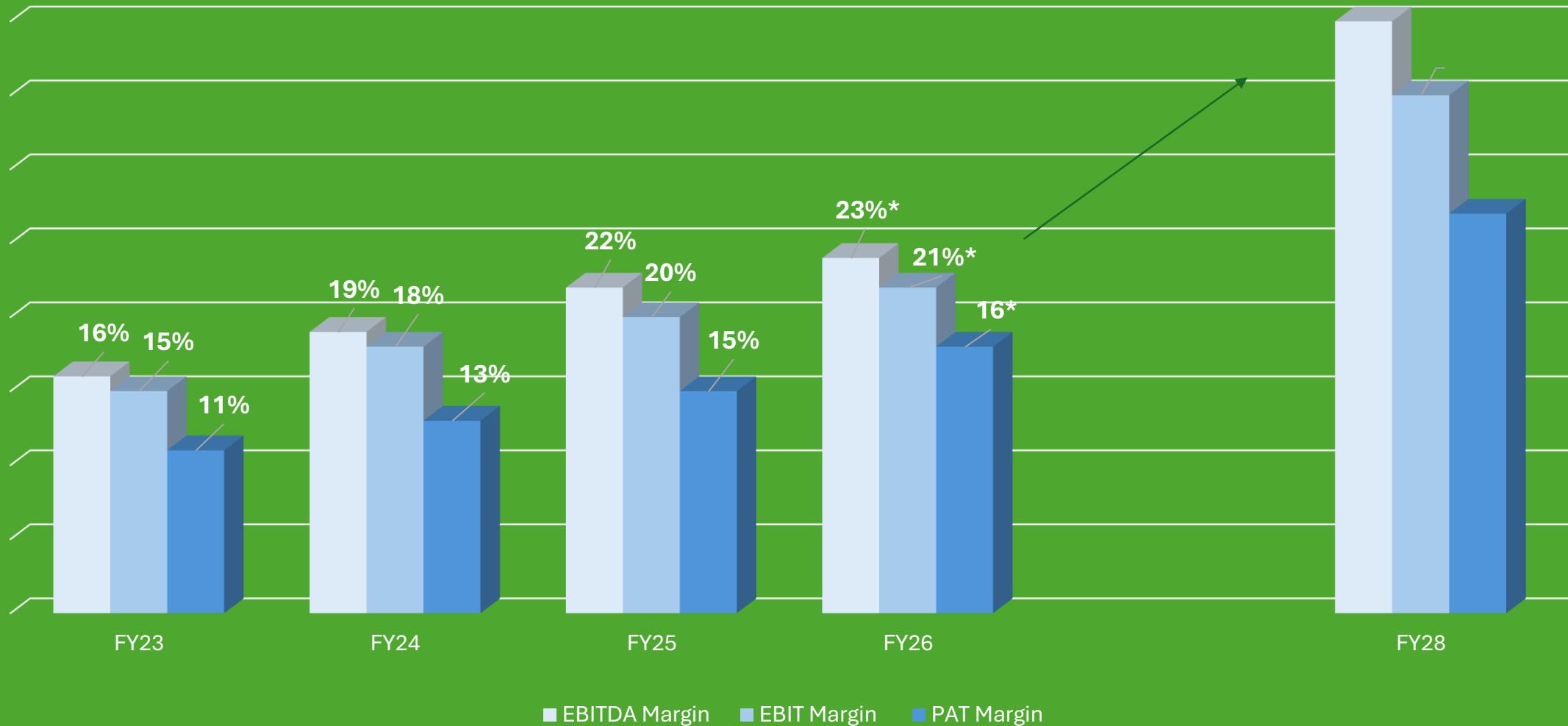
Our Consolidated Expected Growth Trajectory



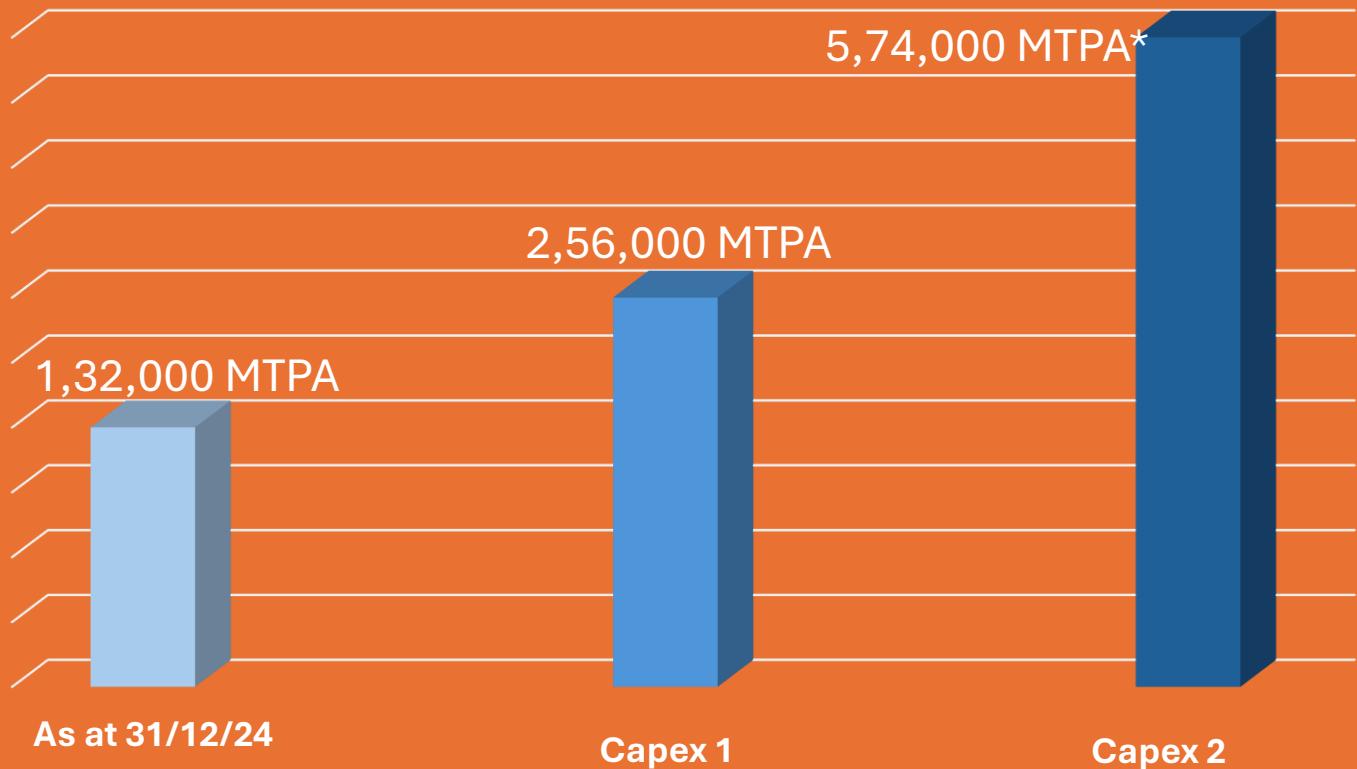
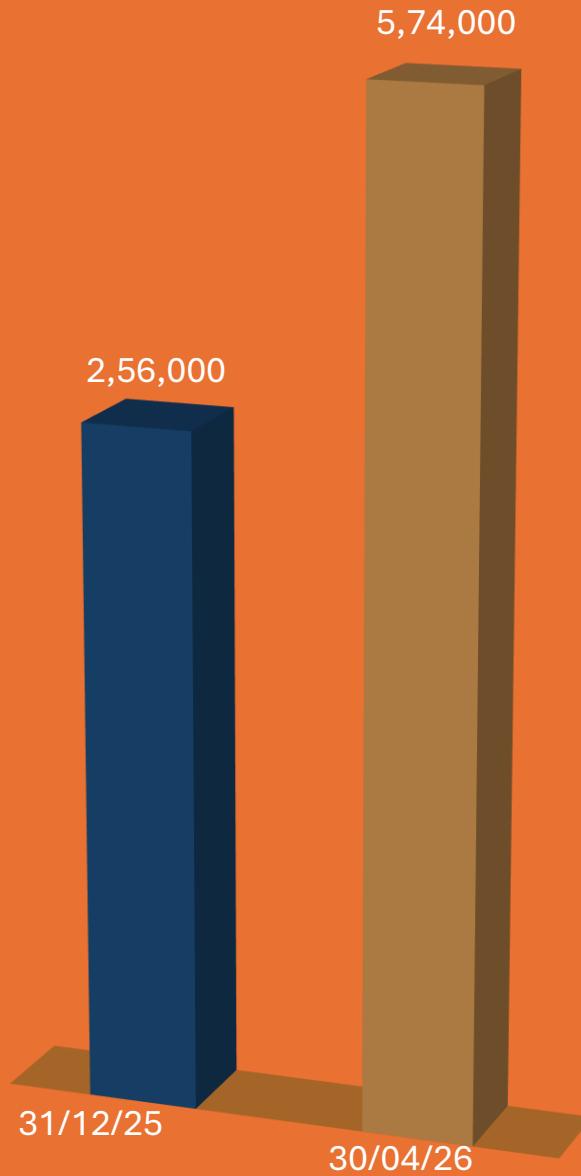
*Amount in ₹ Crore, except times

As per company guidelines numbers have been forecasted

Margin Expansion through EOS and Increased Operational Efficiency.



CAPEX/Business Update

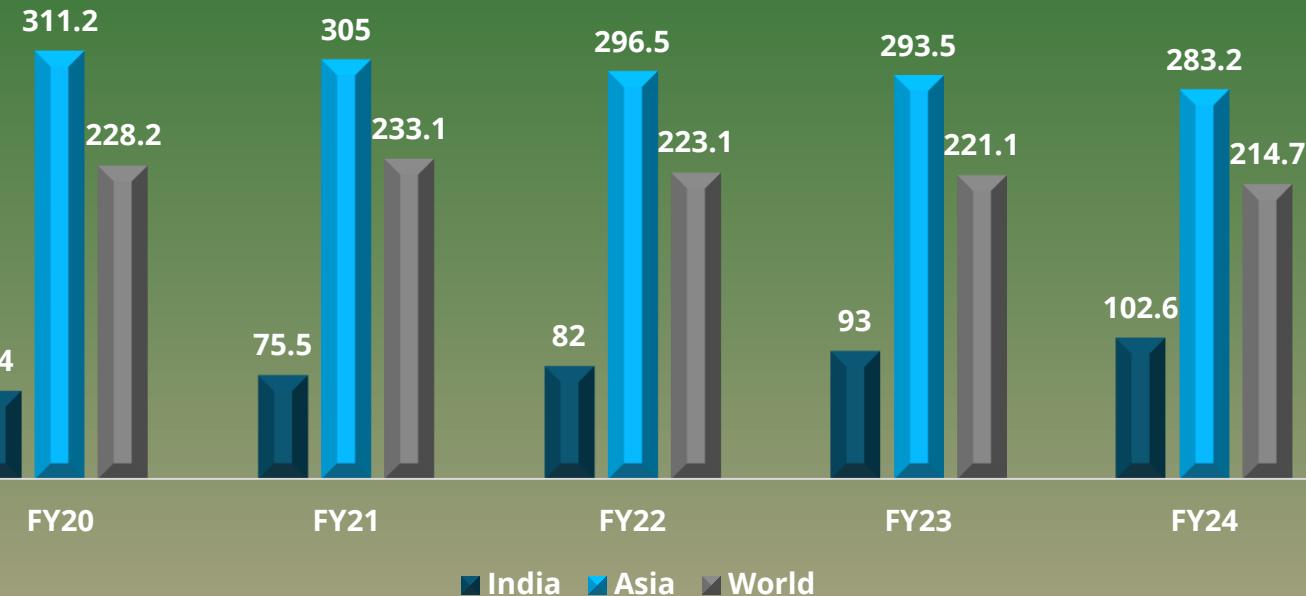


Brownfield Capex 1 has been successfully executed with phase wise capacity increment that is being utilized late Nov'25

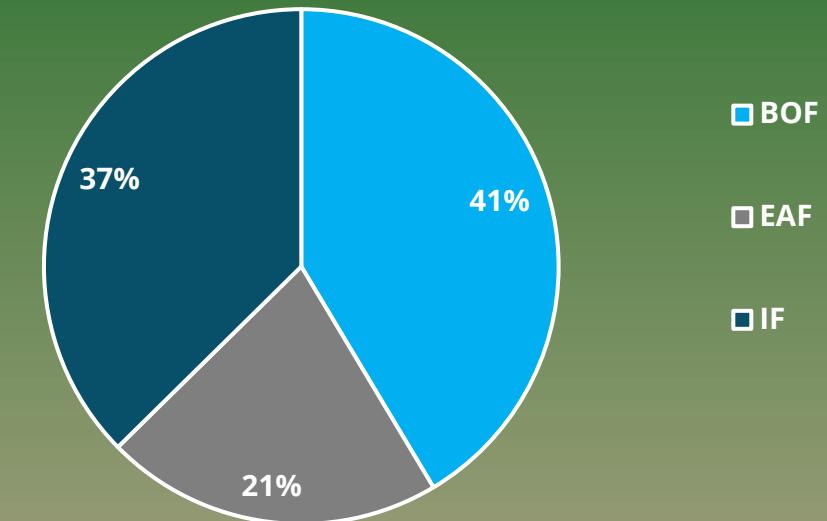
Greenfield Capex 2 - Company is on track to execute the task by Q1 FY'27 with the exceptional production planning and state of the art machinery company under its WOS plans to achieve production capacity of 5,74,000

India's Target 300 MT Steel Capacity and Rising Per Capita Consumption by FY31

Apparent Steel Use Per Capita – Kilograms Finished Steel Products



Crude Steel Production Capacity in FY25 – By Route (In %)



National Steel Policy (NSP) 2017 targets 300 MT steel-making capacity and 160 kg per capita steel consumption by FY31

India to commission ~40 MT of new steel capacity annually by FY25-FY26. BF-BOF route projected to contribute 65% of total capacity

Remaining 35% capacity expected from EAF and IF routes

Creating Huge Opportunity for Ramming Mass Industry

Management Commentary

"Commenting on the performance, the Chairman of the company said:

This quarter had headwinds for the end users (Steel industry) but our company saw demand momentum almost intact, keeping the company well-positioned to sustain this growth trajectory."

Further, he added "I congratulate entire team as Q3 FY26 marks another milestone quarter for Monolithisch India. This quarter was majorly led by near completion of brownfield project resulting in capacity enhancement and enhanced efficiency thus helping in increasing the profitability of the company. The acquisition of Mineral India Global Private limited (November 8th) onwards added to the top line and bottom line of the company and will help us further increase in reduction of cost by improved group synergy.

The capex run of green field project is running on time and we are committed to inaugurate it in Q1 FY27. The green field project will be one of the most efficient, environment friendly and sustainable future ready plant in the industry."

— Chairman, Monolithisch India Limited.



MR. PRABHAT TEKRIWAL

