



**MONOLITHISCH
INDIA LIMITED**

(Formerly known as Monolithisch India Private Limited)

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Date: 25-10-2026

To,
The Manager
National Stock Exchange of India Ltd. Exchange
Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra -
Kurla Complex,
Bandra (E), Mumbai - 400 051, Maharashtra, India.

Scrip Symbol: MONOLITH

ISIN: INE1DV401010

Subject: Investor presentation on the Unaudited Standalone and Consolidated Financial results of Monolithisch India Limited ("Company) for the quarter and half year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI Listing Regulations, Investor Presentation on the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026 is attached herewith.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Monolithisch India Limited**

Deepa
vijay
agrawal

Digitally
signed by
Deepa vijay
agrawal

**(Deepa Vijay Agrawal)
Company Secretary and Compliance Officer
Membership no. – A41252**

Mineral Group



Q2 & H1 FY27

INVESTOR PRESENTATION



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About Monolithisch India

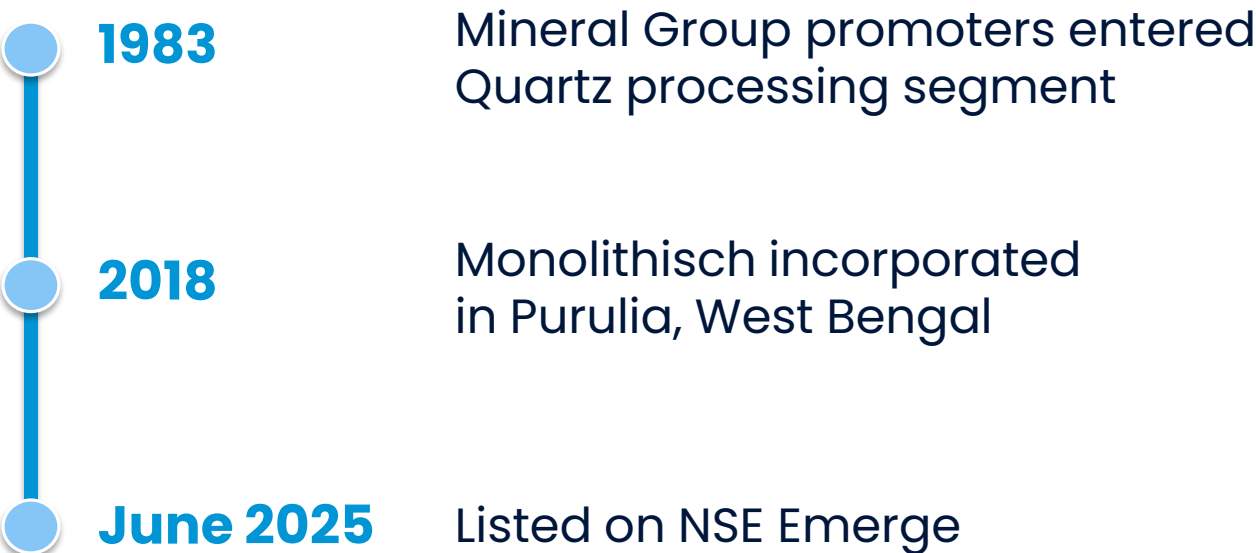
A Focused Maker of One Critical Consumable, Built for Scale



MONOLITHISCH AT A GLANCE

Premixed silica ramming mass

Critical consumable lining for steelmaking induction furnaces



Current Presence

Integrated with secondary steel plants in eastern and central India

LARGEST INSTALLED CAPACITY IN THE WORLD (from Q3 FY27)

576,000 MTPA

Future Aspirations

Pan-India platform with backward integration

PLANNED CAPACITY EXPANSION (by FY28)

875,000 MTPA

OUR STORY IN NUMBERS

5.76 L

MTPA installed capacity, 16x since 2018

54%

Revenue CAGR FY22–26

74%

PAT CAGR FY22–26

70%

Retention Rate

***27.8%**

ROCE (FY26)

0.05:1

Debt-to-equity (FY26)

*Excluding capex of Metalurgica India

Scaling Capacity. Premiumising Growth. Integrating for Value.



PERFORMANCE & CAPACITY SNAPSHOT

Q2 FY27 RESULTS	₹ 53.6 Cr REVENUE 88.2% YoY	₹ 15.8 Cr EBITDA 192.2% YoY	₹ 11.2 Cr PAT 145.1% YoY
H1 FY27 RESULTS	₹ 100.8 Cr REVENUE 75.9% YoY	₹ 28.9 Cr EBITDA 141.1% YoY	₹ 21.2 Cr PAT 141.3% YoY



FOUR DRIVERS OF COMPOUNDING

1 Recurring demand

- Critical furnace consumable
- Regular relining requirement
- Linked to secondary steel production

2 Premium mix

- SGB platform migration
- Customer economics over lowest price
- Potential pricing and margin support

3 Scale + proximity

- Plants near key induction-furnace clusters
- Lower freight and faster service
- Supply reliability at scale

4 Integration strength

- Proposed mine commissioning in Q4 FY27 and new South & West India capacity in FY28
- Supply and quality control
- Potential cost reduction

Scaling a recurring-demand business through premiumisation, proximity-led capacity and integration

Business Model: From Stone to Furnace. Built for Repeat.



FROM STONE TO FURNACE

1 Source

Stone block; captive Nawada block (commissioning from Q4 FY27)

Backward Integration

2 Process

Crush, screen and grade grain size on automated lines

3 Engineer

Premix with binders and additives for each furnace

4 Deliver

At the heart of steel clusters

5 Line & support

Monoramix Experts, trials and lining-failure analytics backed with process optimisation

Repeat Cycle | Each furnace campaign ends, the lining is replaced, and the cycle repeats [Cycle time: 40 – 60 hours]

WHAT DRIVES THE ECONOMICS



1 Recurring revenue

Volumes track steel melted and new furnaces built both.

2 Freight decides margin

Stone in and mass out are bulky; plants close to both win on delivered cost.

3 Priced on performance

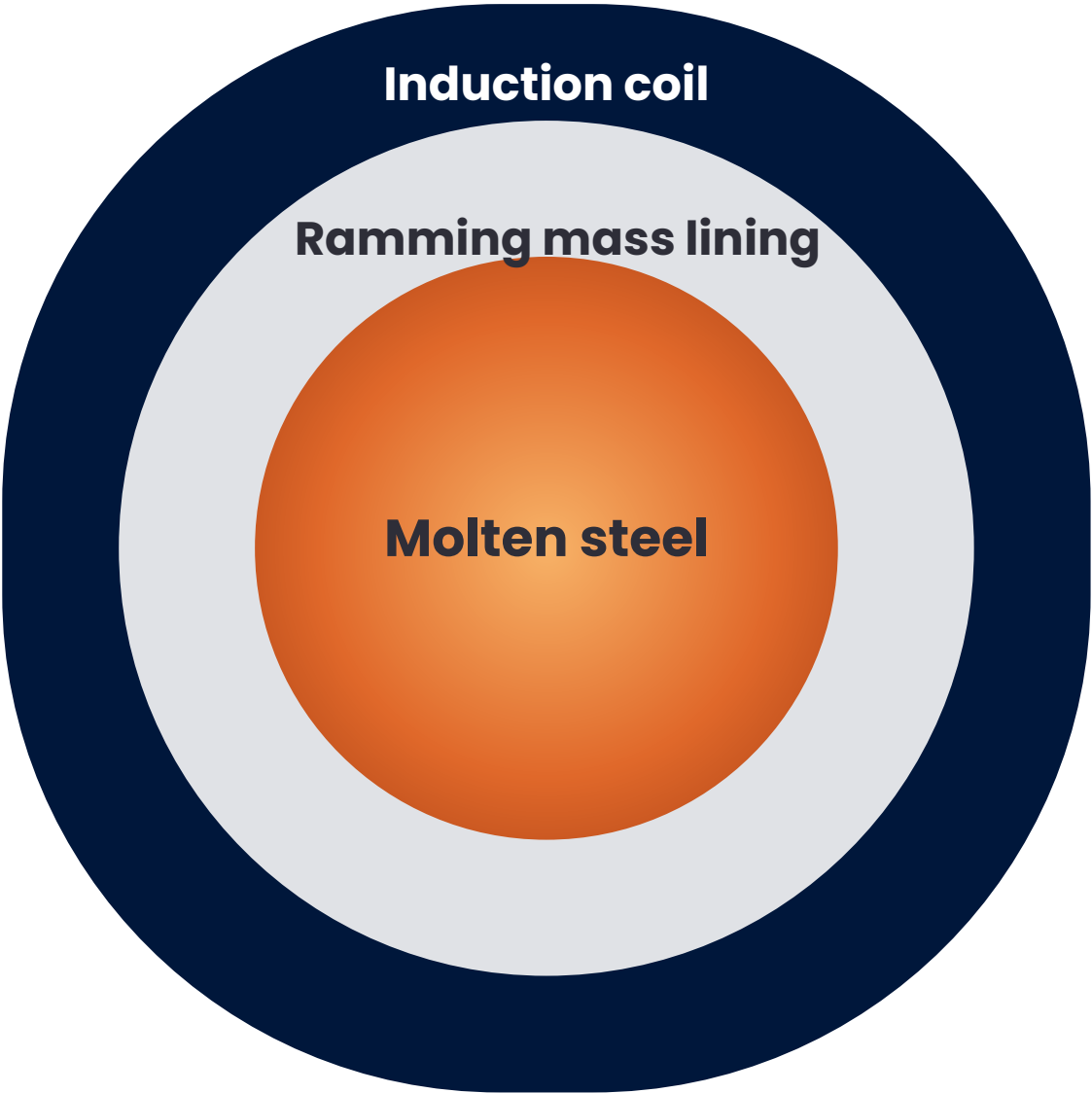
Sold delivered (FOR); premium grades earn more per tonne.

Turning a critical furnace consumable into a scalable, recurring and value-accretive business

Ramming Mass: Small Input. Big Furnace Impact.



PRODUCT APPLICATION



Ramming Mass: [Product Application](#)

WHY IT MATTERS

The barrier between coil and melt

Rammed silica forms the crucible that holds steel at over 1,700°C and insulates the coil. If it fails, the furnace stops.

Consumed, not installed

The lining wears out every campaign and is re-rammed, so demand recurs with every tonne melted: about 30 kg per tonne of steel produced through secondary route on a standardised basis requires 1 MT of Ramming Mass.

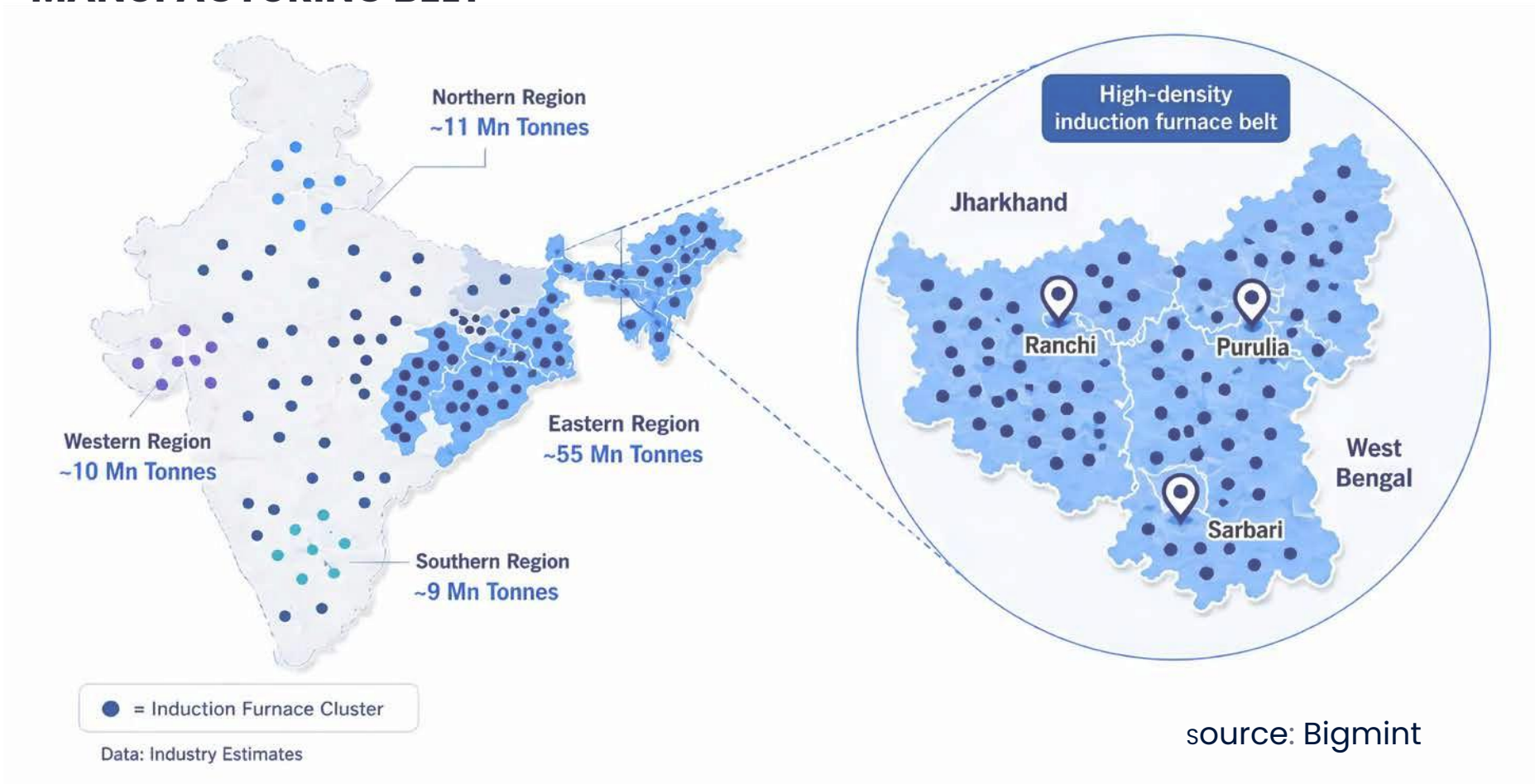
Performance beats price: Ramming Mass

Better mass means more heats per lining, less downtime, lower power use and safer operation resulting in higher output. Premix arrives ready to use, with additives blended at the plant. Unique formation needs lot of experience and research.

Built Close to the Customer's Furnace



STRATEGIC PRESENCE: INDIA'S LARGEST SECONDARY STEEL MANUFACTURING BELT



STEEL PRODUCTION HUB

Eastern India
(Largest in India)

~55 Mn tonnes

Other Regions Combined

~30 Mn tonnes



Monolithisch plants are located within the highest-demand clusters

Built where steel thrives. Positioned where demand leads.



Sarbari Unit
West Bengal
2,50,000 MTPA



Ranchi Unit
Jharkhand
72,000 MTPA



Purulia Unit
West Bengal
252,000–254,000 MTPA
Greenfield project – Commenced from 10 Oct 2026

Six Proprietary Grades, from Cost-led to Performance-Critical



ROBUST PRODUCT PORTFOLIO



SGB Limited
Premium flagship



SLB - 999
Advanced



SGB - 777
High Performance



BG - 77
General Purpose



LG - 86
Value



SLM - 980
Most Economical

WHY CUSTOMERS TRADE UP

Consistent
Quality

Better Furnace
Performance

Reduced
Downtime

Higher
Productivity

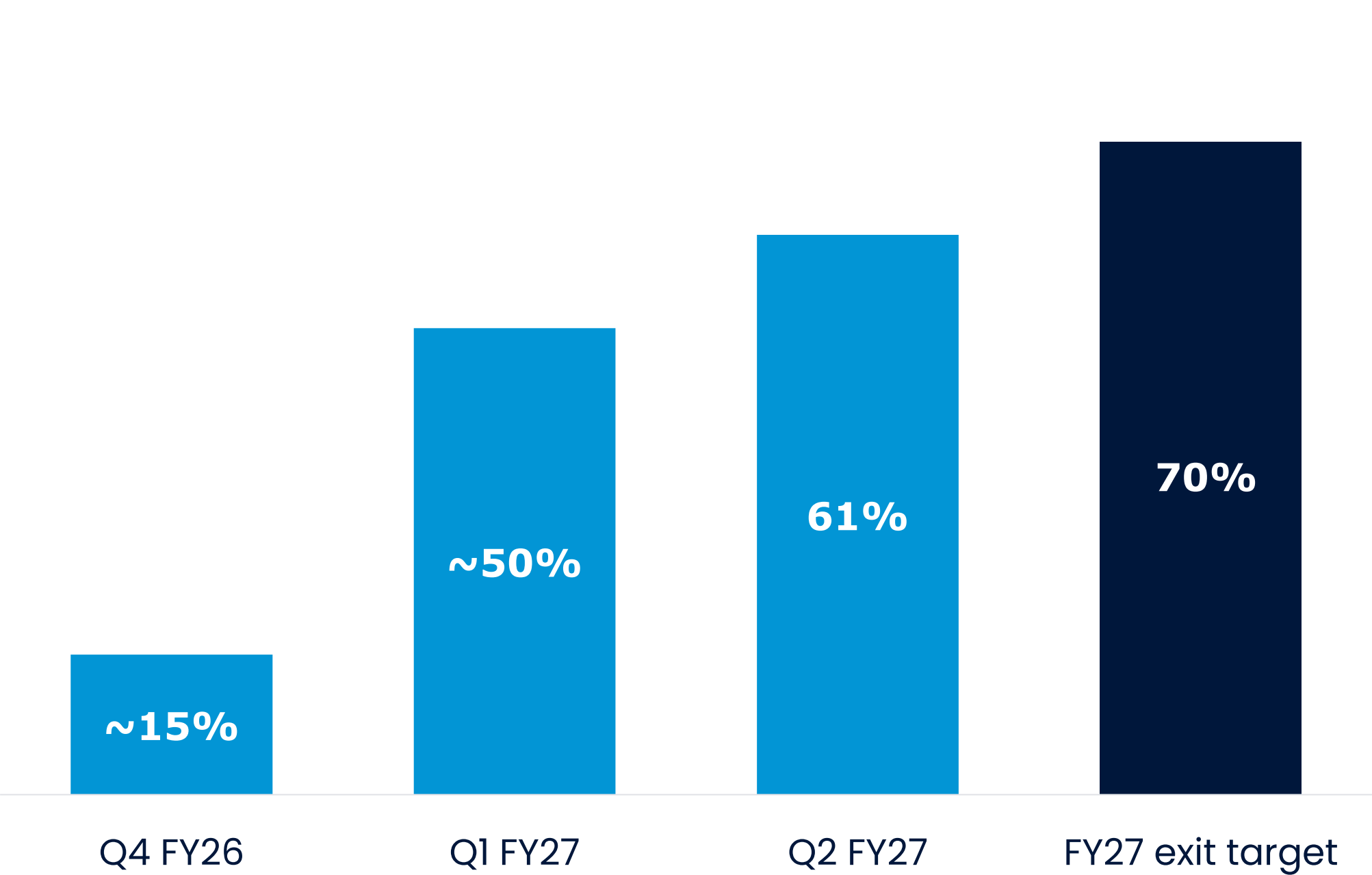
Lowest Consumption
Ratio

Premiumisation underway, with the portfolio progressively transitioning to the SGB Limited series

Customers Pay More Because Their Furnaces Run Longer



SGB LIMITED — PREMIUMISATION TREND (% share of revenue)



THE SGB EDGE

+15–20%

more heats per lining for the customer

₹700–900/ton

price premium vs earlier grade, against ~₹200–300/ton added cost

1–1.5 months

to switch a plant after trials; minimum-heat assurance offered

Margin Expansion

higher SGB Limited mix drives the overall margin expansion



Scaling a recurring-demand business through premiumisation, proximity-led capacity and integration

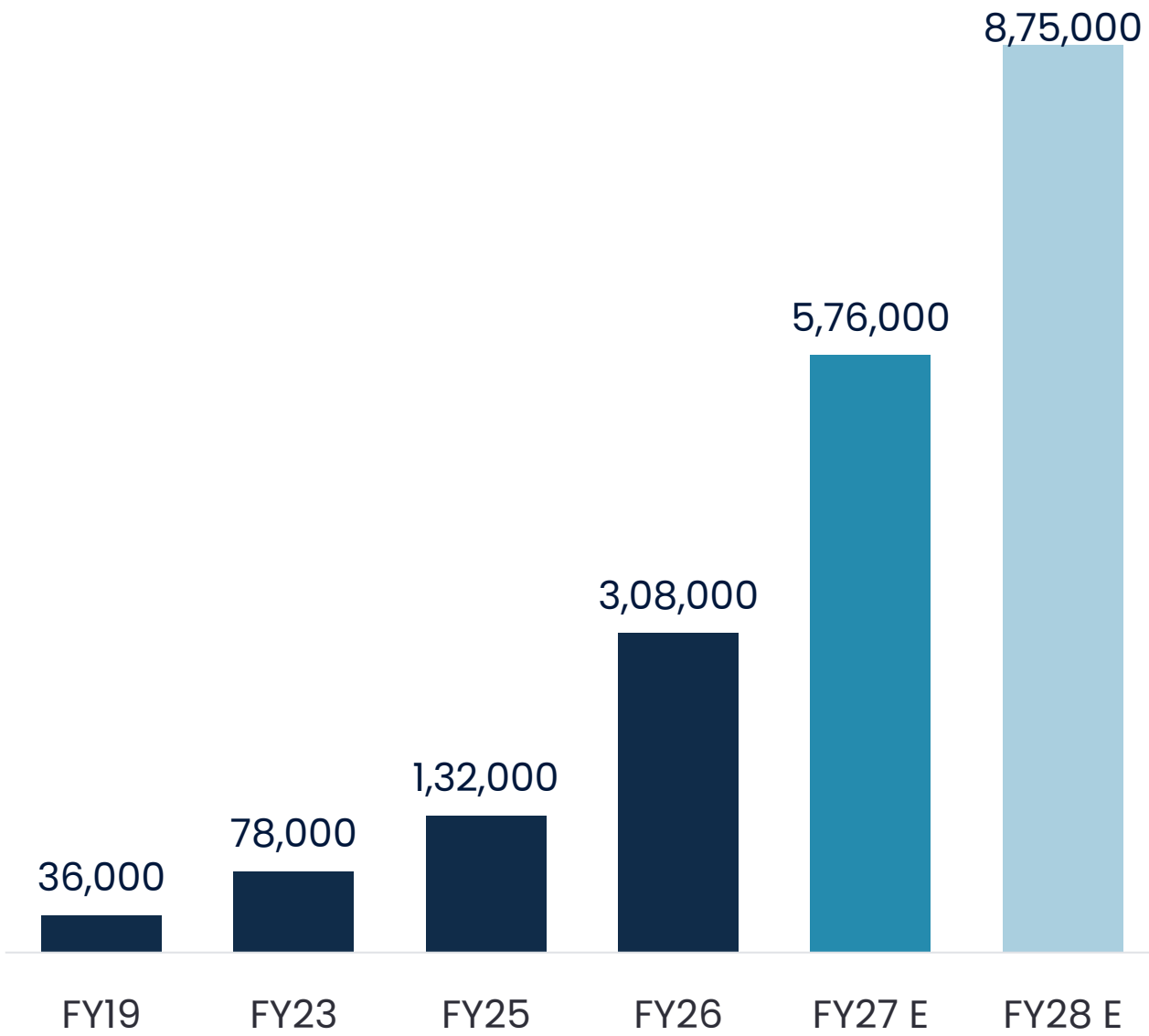
Manufacturing Footprint and Capacity Expansion



ASSET FOOTPRINT

Asset	Location	Capacity	Status
Sarbari Unit	Purulia, West Bengal;	~2.50 lakh MTPA	Operating
MIGPL	Ranchi, Jharkhand	72,000 MTPA	Operating
Metalurgica greenfield	Purulia, West Bengal	~2.52 to 2.54 lakh MTPA	Commercial production (started from 10 Oct 2026)
Group capacity today	East India Units	5.76 lakh MTPA	Largest in the World
Nawada stone block	Nawada, Bihar	7.1 lakh MTPA	Operations Q4 FY27
Southern plant	Near Hospet, Karnataka	1.25 lakh MTPA	Planned in Q2 FY28
Western plant	Udaipur, Rajasthan	1.75 lakh MTPA	Planned in Q3 FY28
Planned group capacity	East, South & West India Units	~8.75 lakh MTPA	By Q3 FY28

INSTALLED CAPACITY JOURNEY (MTPA)



FY26 includes MIGPL (acquired Nov 2025)

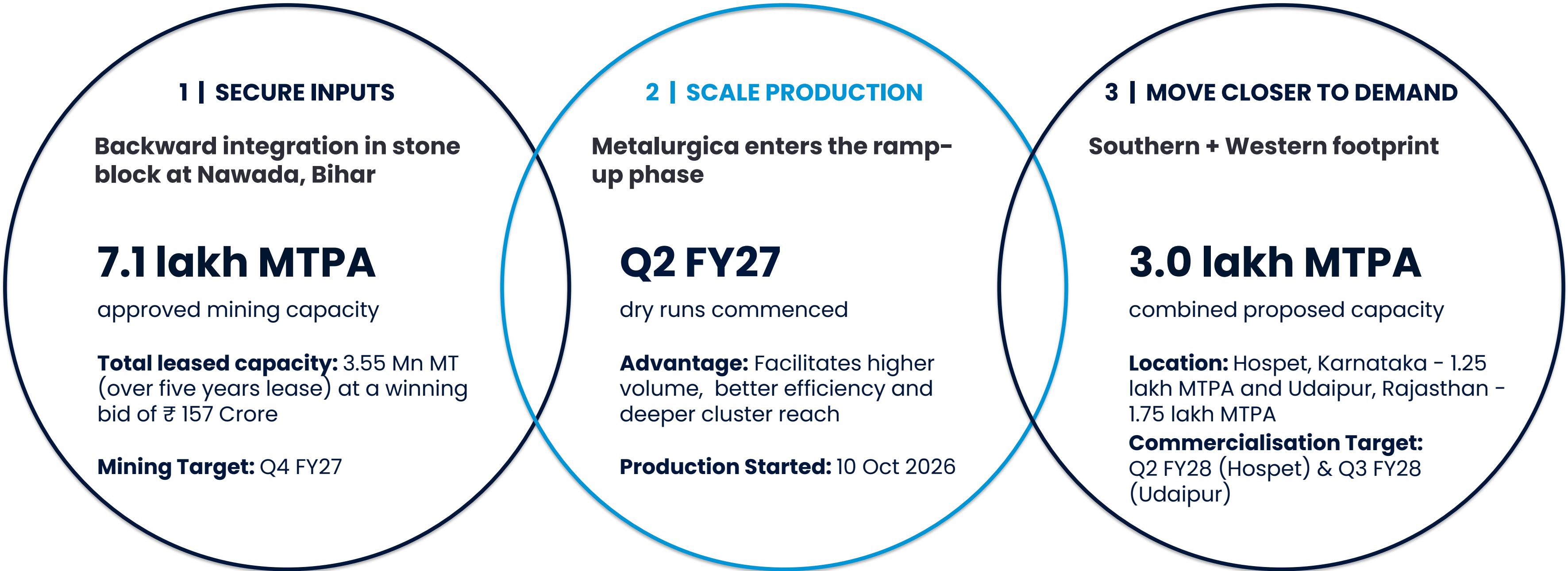
Setting the Global Benchmark in High-Performance Critical Consumable Lining

Strategically located near steel clusters, with stronger freight economics and export connectivity

Integrated Expansion Creates an 8.75 lakh MTPA Platform



THREE PRONGED GROWTH STRATEGY



BLUEPRINT FOR CREATING AN INTEGRATED GROWTH PLATFORM

8.75 lakh MTPA
expected total production capacity after proposed projects (Q3 FY28)

Three linked moves reduce supply risk, lift capacity and widen market access.



Board and Leadership

Experienced Promoters, Strong Governance



Prabhat Tekriwal
Chairman & Whole-time Director

He brings over 36 years of experience in the manufacturing industry. He has been associated with the Company since its incorporation and has played a key role in its growth and development.



Sharmila Tekriwal
Non - Executive Director

She has been associated with the Company since its incorporation. Over the years, she has contributed to the Company's growth and development through her commitment, perspective and understanding of the business.



Harsh Tekriwal
Managing Director

He holds an MBA and a Bachelor's degree in Mechanical Engineering from Cardiff University. With 7 years of industry experience, he brings a strong combination of technical expertise, business acumen and leadership to the Company.



Kritish Tekriwal
Executive Director

He holds a Bachelor's degree in Science with Honours in Banking and International Finance. Associated with the Company since January, 2025, he is responsible for investor relations and stakeholder engagement.



Supriya Kumari
Chief Financial Officer

She is a CA with 3 years of experience in financial management, accounting, taxation, compliance, financial reporting and internal controls. Prior to becoming CFO, she served as Finance Executive with the Company.



Satyen Sahay
Independent Director

He has been on the Board since 2024. He holds an M.Sc. from Ranchi University and has over seven years of experience in the steel fabrication industry.



Suman Jee
Independent Director

He has been on the Board since 2024. He is a qualified Company Secretary, a fellow member of the Institute of Company Secretaries of India (ICSI) with over 10 years of experience in Corporate Law, Governance, and Compliance.



Industry Opportunity

Induction-Furnace Steel Set for 50% Growth by FY31



INDUSTRY OPPORTUNITY

1 Crude steel output	168 → 300 MT	FY26 → FY31E
2 Induction-furnace route	*85 → 130 MT	FY26 → FY31E
3 Ramming mass it needs	~2.5 MT → ~3.9 MT	at ~30 kg per tonne



STRUCTURAL DEMAND DRIVERS

300 MT

steel capacity targeted by FY31 (National Steel Policy) and targets 604 MT crude steel capacity by 2047

+7.4% / +9.2%

India steel demand growth, 2026 / 2027 (worldsteel)

~100 – 116 kg

per-capita steel consumption in India vs ~230 kg world average; 250 kg for developed country and 400 kg for transitioning /emerging industrial economies (China : 562 kg)

₹30–40K Crore

secondary-steel investment committed in Monolithisch’s home belt near proximity of 150 kms in the next 2–3 years

Sources: Ministry of Steel; Worldsteel (Apr 2026) *Considering the proportion of secondary steel remain proportion to existing levels

A Fragmented Market Consolidating towards Quality at Scale



MARKET STRUCTURE



INDIA RAMMING MASS CONSUMPTION

~18–22 lakh tonnes a year*

Monolithisch India's Market Share (in %)



THREE FORCES ACCELERATING CONSOLIDATION

- 1 Shift to Organised Supply**
Steel plants increasingly prefer organised suppliers offering certified quality, technical support and reliable supply at scale.
- 2 Securing Raw Material Advantage**
Secures price stability.
- 3 Scale + Proximity = Competitive Edge**
A scaled player located near customers, backed by captive stone, can compete on price while delivering superior quality and reliability.

*management estimate

Monolithisch's Edge: Organised–market shift → Raw–material security → Competitive advantage

The background of the slide is a dark, industrial scene. On the left, there's a vertical strip showing a bright, glowing orange and yellow molten metal being poured from a large, dark, circular container. The rest of the background is a dark, grainy image of a large, circular industrial structure, possibly a furnace or a large wheel, with some light reflecting off its surface.

Competitive Moats & Growth Strategy

Competitive Moats that Compound with Scale



SIX COMPOUNDING ADVANTAGES

1 Freight-advantaged sites

Very strong plant density near all manufacturing units. Consumption of 15,000 MT/month in 200 kms of reach by the end of FY27

2 Captive raw material

Nawada meets eastern raw-material needs, cuts stone costs by ~₹1,300–1,400/tonne and fixes costs for five years. The raw material has proven track record of best ore for this industry.

3 Industry-leading scale

5.76 lakh MTPA on automated lines, with capex per tonne well below industry norms.

4 Product and know-how

Six engineered grades, SGB Limited, on-site Monoramix Experts and lining-failure analysis using data.

5 Embedded with customers

Supplies 70–80% of needs at most plants and 6 of the top 10 secondary-steel groups, with ~70% retention.

6 Self-funded growth

3 lakh MTPA of new plants for ~₹45 Cr, funded by accruals, with a near debt-free balance sheet.

Beyond a Product. A Solutions Partner.



WHY MONOLITHISCH WINS

Scale

5.76 lakh MTPA, multi-plant; Each plant having its own unique competitive advantage

Raw material security

Captive, cost locked for 5 years

Product

Six grades plus premium series

Monolithisch India's Edge

Service

Lining experts, trials, analytics

Reach

Domestic: East; South & West India; Eyeing exports on both directions

Governance

NSE Emerge listed and high on governance standards

More heats per lining, fewer stoppages and dependable delivery

Strategy for Building India's Largest Ramming Mass to Silica Platform



CORE OPERATIONS	1	2	3
	Capacity ramp-up	Premium product mix	Captive raw materials
Scale the engine	Reach 75% greenfield utilisation in 18 months. The order book already equals ~130% of monthly supply.	Target 70% of revenue from SGB Limited by FY27 end, then shift the full portfolio as customers adopt.	Start Nawada in early 2027 through contract raising, with no mining capex. Raw materials captive strategy.
EXPANSION	4	5	6
	Pan-India footprint	Export markets	Broader silica portfolio
Extend the platform	Follow customers into Karnataka and Rajasthan with small plants that fill quickly, then scale as in the East.	Serve Nepal and Bangladesh from the East (already installed capacity), and the Middle East and Africa from southern and western plants near ports.	Develop a silica industrial park at the greenfield campus for high-purity quartz, silica sand, adhesives and other value-added products.



Q2 & H1 FY27 Highlights

Strengthens its Growth Platform through Record Performance



Mr. Prabhat Tekriwal
Chairman

**MONOLITHISCH INDIA
LIMITED**

“ Q2 FY27 demonstrates the strength of Monolithisch’s growth platform, with scale, profitability and strategic execution moving forward together. Strong revenue growth, faster profitability expansion and a 29.5% EBITDA margin underline the operating leverage emerging in the business, while the growing contribution from SGB Limited reinforces our premiumisation journey.

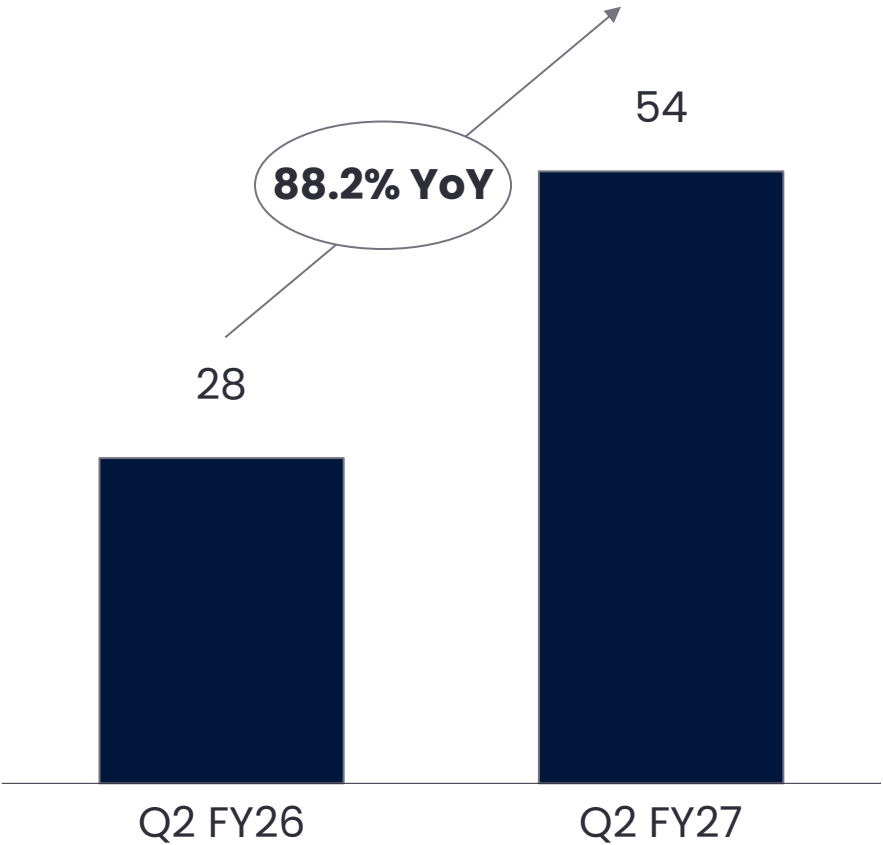
At the same time, we are strengthening the foundations for our next phase of growth through raw-material security, new manufacturing capacity and a wider geographical presence. From the Bihar stone block to our newly operational greenfield facility and proposed expansion into Karnataka and Rajasthan, each initiative moves us closer to becoming an integrated, pan-India specialised silica solutions platform.

Our priorities remain clear: execute on time, allocate capital prudently, deliver consistent quality and deepen customer relationships, creating a stronger and more sustainable Monolithisch for the long term. ”

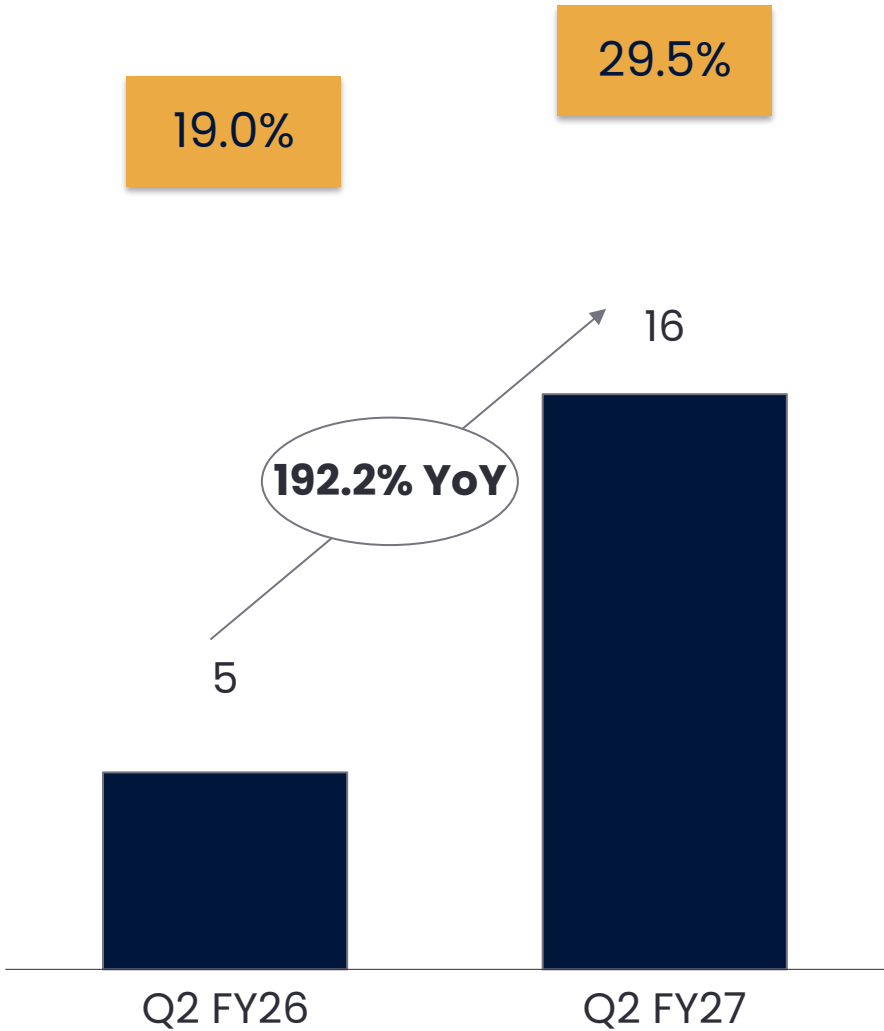
Strong Q2 FY27 Performance – Consolidated



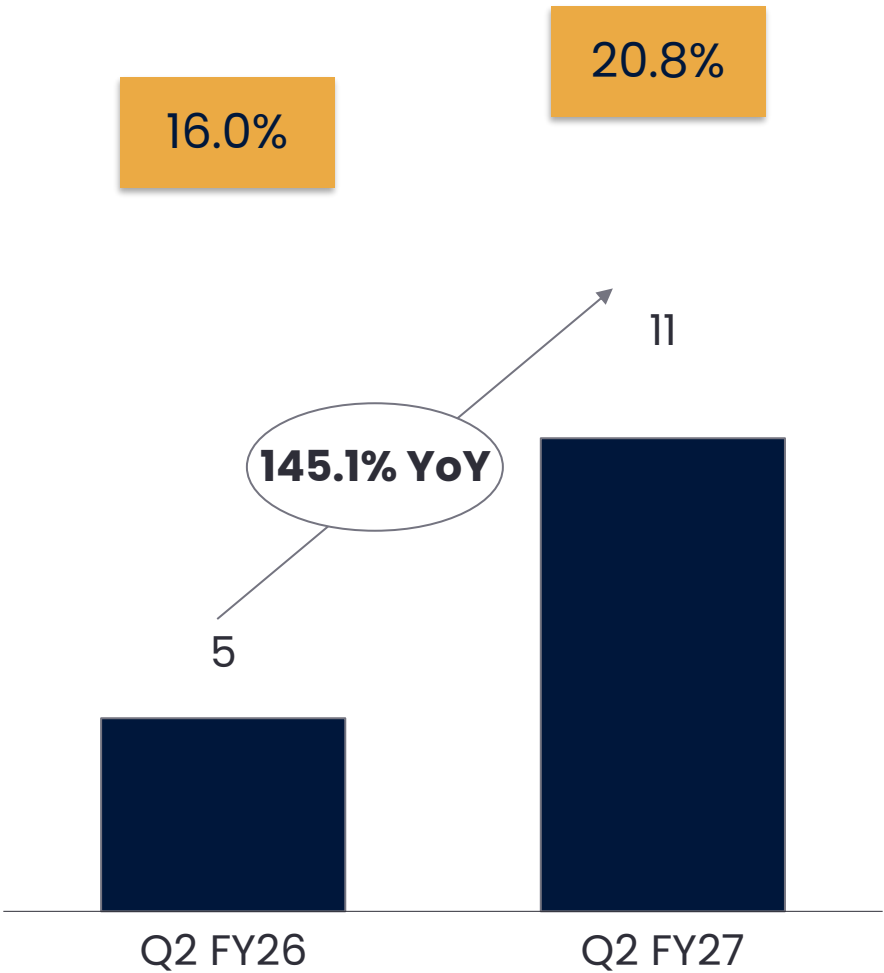
REVENUE (₹ in Cr)



EBITDA (₹ in Cr) & EBITDA margin %



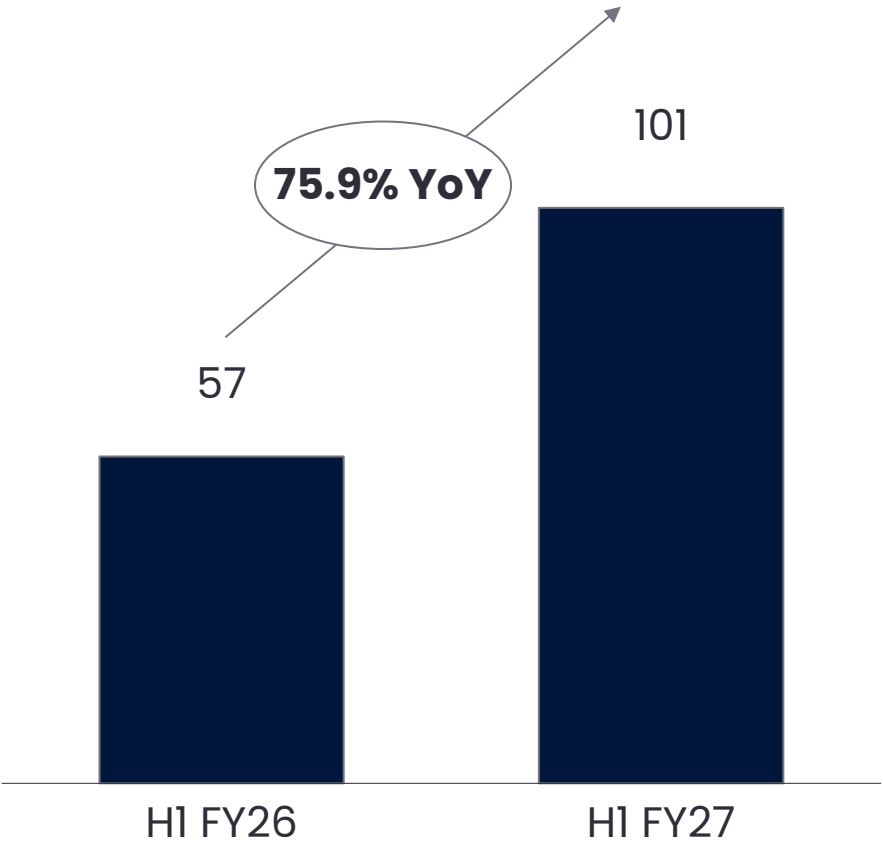
PAT (₹ in Cr) & PAT margin %



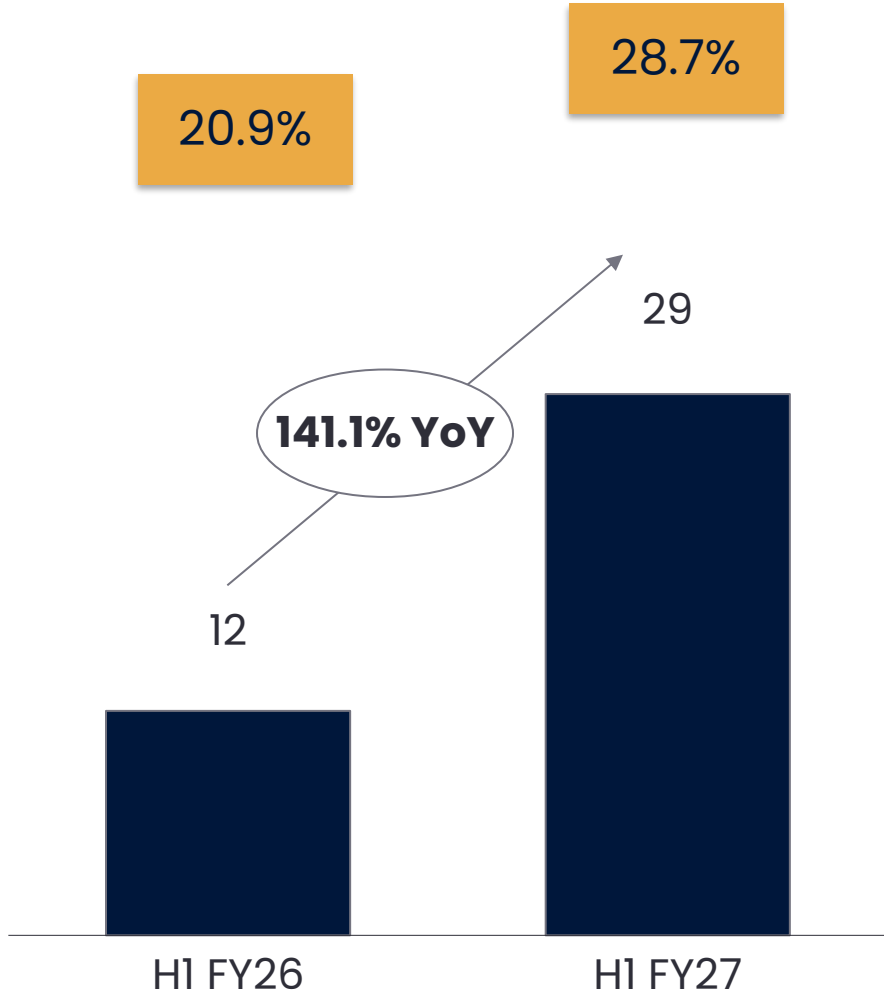
Robust H1 FY27 Performance – Consolidated



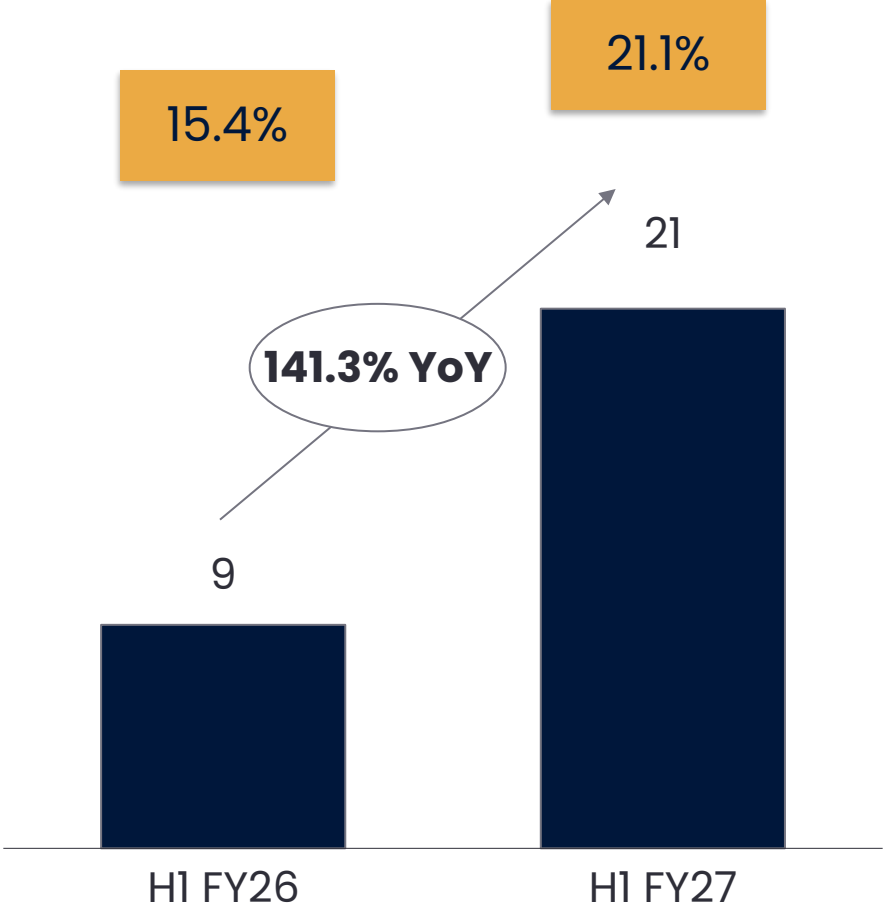
REVENUE (₹ in Cr)



EBITDA (₹ in Cr) & EBITDA margin %



PAT (₹ in Cr) & PAT margin %



Strong Q2 & H1 FY27 Consolidated Performance



Particulars (₹ in Crore)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY	FY26
Revenue	53.6	28.5	88.2%	100.8	57.3	75.9%	135.3
Cost of Goods Sold	17.9	13.8	29.9%	29.5	28.7	2.7%	61.8
Gross Profit	35.7	14.7	142.6%	71.3	28.6	149.4%	73.5
Gross Profit margin	66.7%	51.7%	1,495 bps	70.8%	49.9%	2,084 bps	54.4%
Employee Expenses	1.2	0.9	29.6%	2.5	1.8	37.3%	4.1
*Other Expenses	18.7	8.4	123.1%	39.9	14.8	169.9%	37.5
EBITDA	15.8	5.4	192.2%	28.9	12.0	141.1%	32.0
EBITDA margin	29.5%	19.0%	1,049 bps	28.7%	20.9%	775 bps	23.6%
Depreciation	0.7	0.5	56.3%	1.3	0.9	51.7%	2.4
EBIT	15.1	5.0	204.6%	27.6	11.1	148.1%	29.6
Profit before Other Income & Tax	14.7	4.9	202.1%	27.1	10.9	149.1%	29.2
Other Income	0.2	0.9	(81.2%)	1.3	0.9	34.8%	1.7
EBT after Other Income	14.9	5.8	156.2%	28.4	11.8	140.0%	30.9
Tax	3.7	1.2	197.0%	7.1	3.0	136.3%	7.9
PAT	11.2	4.6	145.1%	21.2	8.8	141.3%	23.0
PAT margin	20.8%	16.0%	484 bps	21.1%	15.4%	571 bps	17.0%
Diluted EPS (in INR)	5.14	2.22	131.5%	9.77	4.33	125.6%	11.22

PERFORMANCE HIGHLIGHTS



► Revenue grew by **88.2%** YoY to INR 53.6 Crore in Q2 FY27 led by higher share of revenues contributed by SGB Limited



► EBITDA grew by **192.2%** YoY to INR **15.8** Crore in Q2 FY27, the EBITDA margin expanded by **1,049 bps** YoY to **29.5%** in Q2 FY27 led by premiumisation of the product portfolio



► PAT surged by **145.1%** YoY to INR **11.2** Crore during the quarter, PAT margin expanded by **484 bps** YoY at **20.8%** in Q2 FY27

**Note: Freight & logistic can affect calculation: Ramming mass is a bulk product, material purchased & sold can vary in ex plant basis & F.O.R. (free delivery) basis. Any calculation taken should attribute to COGS + Other expenses in high percentage to understand the data.*

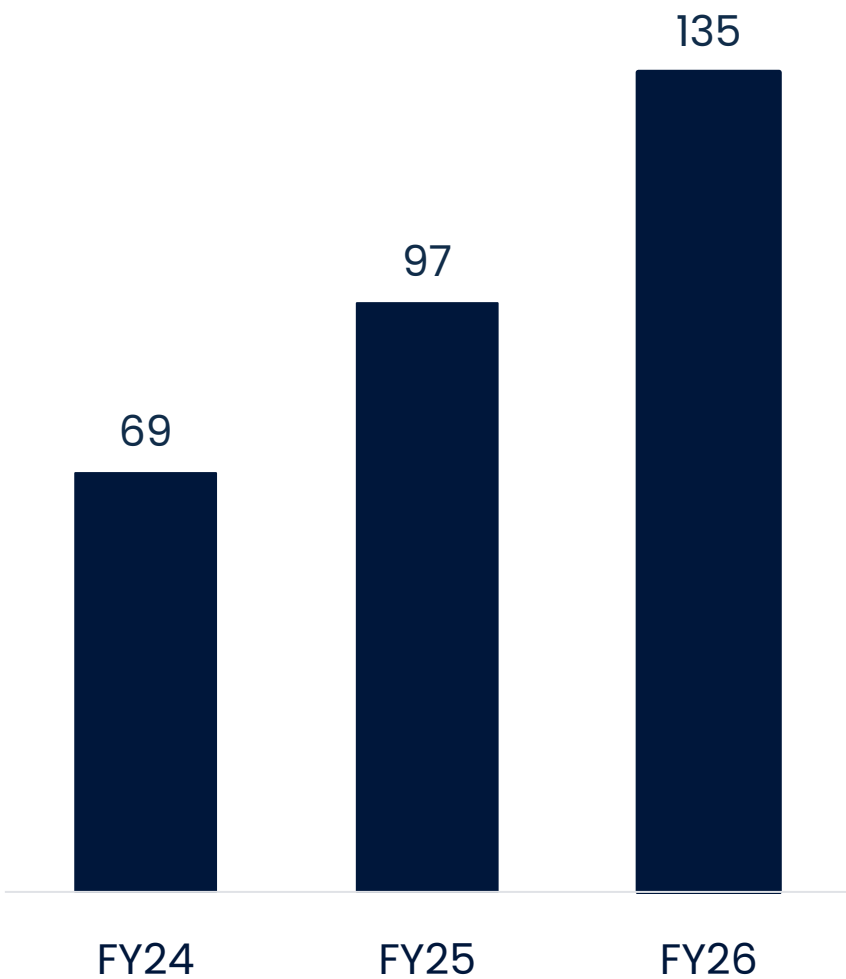
A large, grey concrete cylinder is suspended by a chain and hook from a metal frame. Inside the cylinder, a red mechanical component is visible, featuring a central shaft and a red handle. The background shows a blurred industrial facility with steel beams and lights.

Historical Financial Highlights

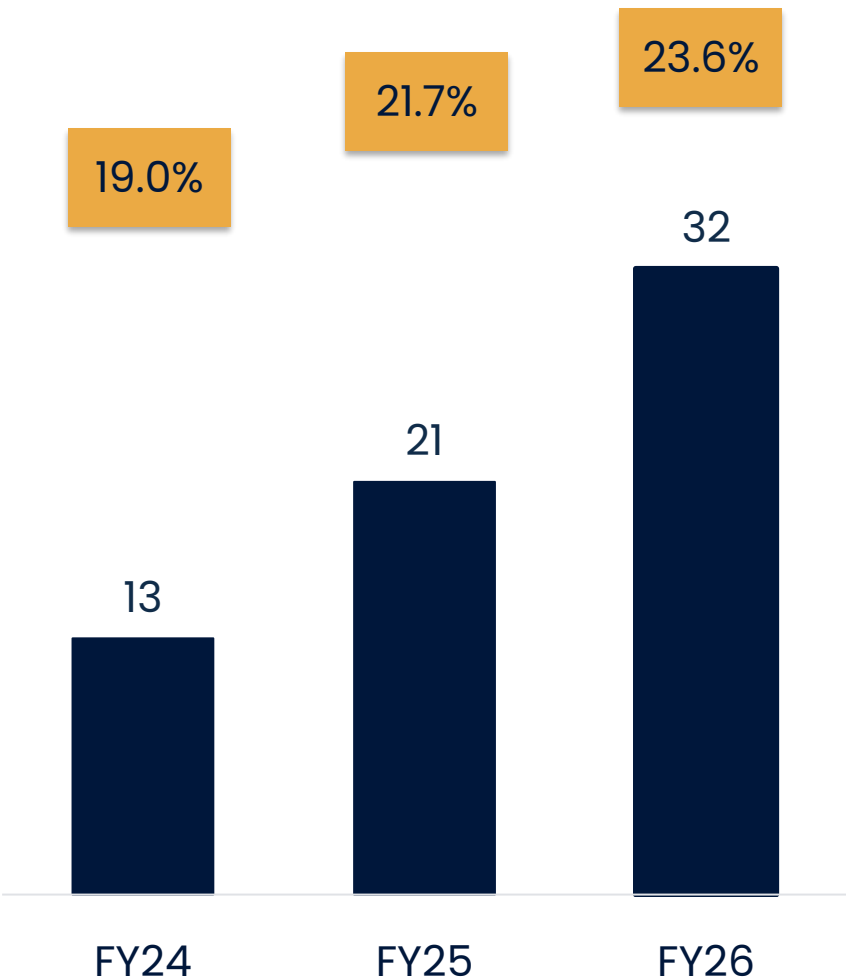
Historical Growth Track Record (Consolidated)



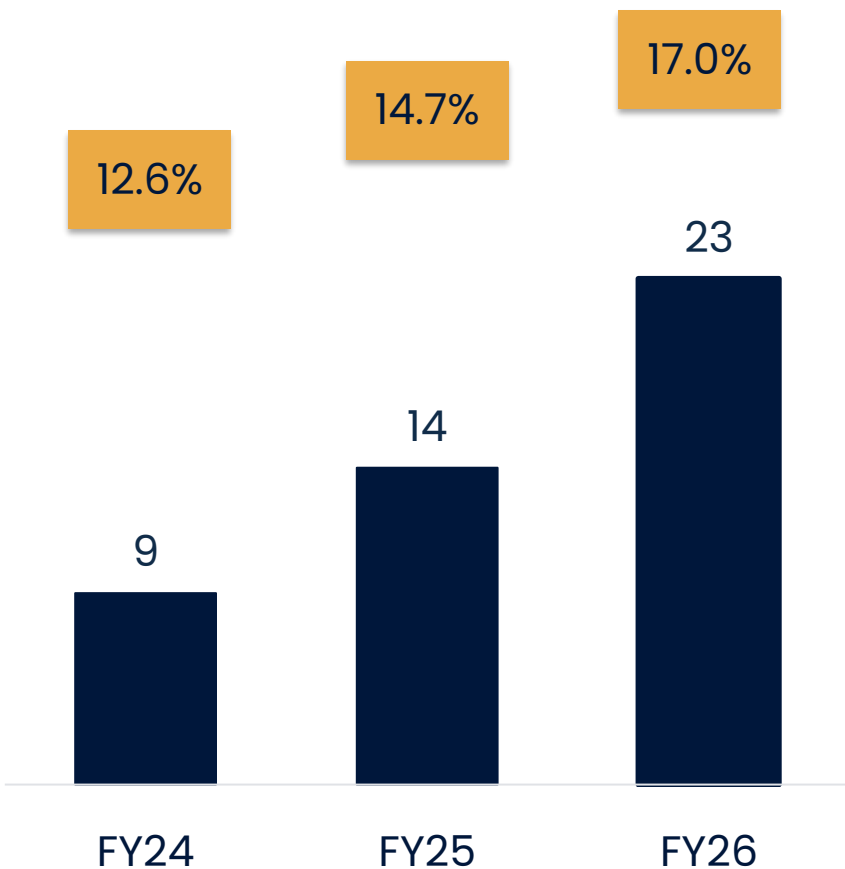
REVENUE (₹ in Cr)



EBITDA (₹ in Cr) & EBITDA Margin %



PAT (₹ in Cr) & PAT Margin %





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Thank you!

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