

Date: 16th June, 2026

To,

**The Manager,
National Stock Exchange of India
Ltd. Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051,
Maharashtra, India**

Scrip Symbol: MONOLITH

ISIN: INE1DV401010

Subject: Comprehensive Meeting Minutes presented in connection with participation in “Samruddhi Season-3- Nav-Bharat ka Caravan” organized by Hem Securities Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of the Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in continuation of our intimation dated June 09, 2026 regarding participation in the investor interaction event, we wish to inform you that the management of Monolithisch India Limited participated in the investor interaction programme titled “Samruddhi Season 3 – Nav-Bharat ka Caravan” organized by Hem Securities Limited on June 16, 2026 through virtual mode.

A Comprehensive Meeting Minutes prepared in connection with the aforesaid investor interaction event is enclosed herewith for the information of the shareholders, investors and other stakeholders. The report contains information pertaining to the Company's business operations, financial performance and growth prospects based on publicly available information.

No unpublished price sensitive information (UPSI) was shared or discussed during the aforesaid conference. You are requested to take the above on your record.

Thanking You.

Yours faithfully,

For Monolithisch India Limited

**DEEPA AGRAWAL
COMPANY SECRETARY
M.NO A41252**

Comprehensive Meeting Minutes: Monolithisch India Limited Investor Connect

Strategic Update and Growth Trajectory (Samridhi Season 3)

Date: 16th June, 2026

Management Representative: Mr. Harsh Tekriwal, Managing Director

Host: HEM Securities Limited

1. Executive Overview

The primary objective of the session was to provide investors with a comprehensive update on Monolithisch India Limited's operational performance, financial trajectory, and strategic expansion plans. The discussion focused on the successful migration of customers to the premium SGB Limited product grade, the status of the Metalurgica greenfield project, and the company's guidance for FY27 amidst a projected "super cycle" in the Indian steel industry.

2. Key Discussion Points

Financial Performance & Guidance:

- **Historical Growth:** The company has maintained a CAGR of 50–60% in both revenue and profitability over the last five to six years.
- **FY26 Results:** Consolidated revenue reached approximately ₹135.29–137 Cr.
- **FY27 Guidance:** Management has outlined a target top line of approximately ₹250–300 Cr, with Q1 FY27 expected to contribute approximately ₹50–55 Cr.
- **Margins:** Management expects to maintain current EBITDA margins while eyeing a 4–4.5% improvement in EBITDA and a 1–2% improvement in PAT due to high-margin premium products.
- **CAGR Outlook:** Management aspires to maintain an approximately 45–55% revenue CAGR over the next three to four years.

Product Strategy: SGB Limited Migration:

- **Adoption Rate:** Approximately 55–60% of customers have already migrated from the flagship SGB777 to the premium SGB Limited grade.
- **Value Proposition:** SGB Limited offers a tree of three specialized products (Premix, Boron Premix, and Normal) designed to enhance furnace life and efficiency.

- **Economic Impact:** The shift is expected to drive higher realization and margin expansion, though management prefers conservative guidance for the current year.

Operational Units & Capacity Expansion:

- **Sarbari Unit (West Bengal):** Operational since 2018, with production capacity expanded from **132,000 MTPA** prior to listing to **250,000 MTPA** currently, reflecting a significant scale-up in operations.
- **Ranchi Unit (Mineral India Global):** The unit operated at a capacity of 57,600 MTPA during FY 2025-26. As guided in the quarter reporting plant has installed capacity of 72,000 MTPA in FY 2026-27
- **Greenfield Project (Metalurgica/Purulia):** Designed as the single largest unit with a capacity of 252,000–254,000 MTPA, driving total group capacity to 576,000 MTPA once live.
- **Utilization Goals:** Management targets approximately 25–30% utilization in the first partial year (₹30–50 Cr revenue contribution) and 70–75% utilization by the following fiscal year.
- **Status Update:** Completion could encounter minor delay due to the LPG crisis, West Bengal elections initially and the onset of the monsoon in the coming month. Shade completion is necessary to protect moisture sensitive silica products.

Market Position & Industry Dynamics:

- **Market Share:** The company aims to command a 20–25% market share within the next 1.5 to 3 years.
- **Competition:** While the sector features over numerous small players, the combined share of organized listed entities remains under 30%, presenting clear consolidation opportunities.
- **Export Strategy:** Currently exporting to Bangladesh and Nepal via traders on an upfront cash payment basis to mitigate financial risk. Future expansions target the Gulf market once a presence is established in Rajasthan.

3. Strategic Decisions Formulated

- **Complete Shift to SGB Limited:** The company will eventually phase out older grades in favor of the SGB Limited tree as customers transition.
- **Product Diversification and Value Addition:** The Company will present its roadmap for entering very high-value silica-based product segments and expanding its presence in the primary steel sector. Details of proposed new product launches and related growth initiatives are expected to be discussed during the AGM.

- **Geographic Expansion:** Authorized the aggressive pursuit of land acquisition in the Rajasthan and Southern regions to reduce freight costs and optimize proximity to consumer clusters.
- **Intellectual Property Protection:** Formally resolved to apply for patents on specific products and processes within the next one to two months to protect the company's competitive moat.
- **Raw Material Procurement:** Specific sourcing and procurement strategies remain confidential.

4. Action Items & Deliverables

| Task Description | Expected timeline |
|------------------------------------------------------------------|-----------------------------------------|
| Start trial runs for the Metalurgica greenfield plant | Before end of August 2026 |
| Commencing commercial production at Metalurgica | End of August / First week of Sept 2026 |
| Apply for patents for key products/processes | Within 1-2 months |
| Finalize details of new product launches in silica-based sectors | To be shared at the upcoming AGM |

5. Risk Assessment & Open Dependencies

- **Monsoon Risks:** Project finalization remains heavily contingent on completing shade infrastructure before the heavy monsoon impacts moisture-sensitive silica ramming mass.
- **Export Realization:** While export margins are estimated to yield a 4-5% premium over domestic sales, international freight volatility and shifting market dynamics remain unresolved variables.
- **Valuation Differential:** Management directed investors to evaluate respective historical financial metrics to assess value differentiation relative to competitors.