MONOLITHISCH
INDIA LIMITED
(Formerly known as Monolithisch India Private Limited)
Mineral Group
L26999WB2018PLC227534
+ 91 9155330164
www.monolithisch.com
cs@monolithischindia.in
gm.sales@monolithischindia.in

Date: 10th September, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051, Maharashtra, India.

Scrip Symbol: MONOLITH
ISIN: INE1DV401010

Subject: Intimation regarding allotment of Flagship Quartzite stone block in Nawada District, Bihar, conducted by the Mines and Geology Department of Bihar through the e-auction route.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you **that Monolithisch India Limited has successfully secured a Quartzite Stone Block in Nawada District, Bihar**, through an e-auction conducted by the Mines and Geology Department, Government of Bihar

This acquisition is the company's largest strategic milestone since inception.

Key Points:

- **Allotment Terms & Tenure:** Allocated for a period of 5 years at a winning bid of **₹157 crore**.
- **Approved Capacity:** The Government of Bihar has auctioned this with a mining capacity of 7,10,000 MT per annum, a cumulative capacity of **35,50,000 MT** over the **5-year** lease term. This capacity will strengthen our raw material security and hedge raw material rates for 5 years, at a time when the Company is significantly expanding its silica ramming mass manufacturing capacity, with consolidated group capacity expected to reach 5,76,000 MTPA.
- **Quality:** The company has a long-established relationship with the ore quality and is known for its bulk density expertise.
- **Statutory Requirements and Timeline:** Certain statutory approvals and clearances will be required before operations can commence. Based on the Company's current assessment, these are expected to be obtained within approximately 3–4 months, subject to applicable regulatory processes and approvals by the competent authorities.
- **Commencement Timeline:** Commercial operations are expected to commence from February/March 2027.
- **Payment Terms:** The total consideration will be payable in multiple tranches over 5 years, following the state government guidelines. Management has targeted reducing raw material inventory by 50% in H2FY27 to ensure a near debt-free balance sheet and maintain the above payment schedule, supported by accruals and limited Cash-Credit usage.

- **Impact on Profitability:** Raw material procurement costs are estimated to drop very significantly after operations commence, and the need to keep raw material inventory at the plant will be substantially reduced.
- **Execution:** Operations will be executed through per-ton raising contracts for the lease period given to experienced national mining contractors, ensuring minimal direct infrastructure capital expenditure by the company.
- **Value Addition and Storage:** A dedicated beneficiation and storage unit will be constructed near the block premises to ensure quality, enable specialized R&D based on ore grades, and support new product development.

MANAGEMENT COMMENTARY

Commenting on this milestone, ***Mr. Harsh Tekriwal, Managing Director*** *of Monolithisch India Limited, said:*

"I am proud to announce that our backward integration is complete, with surplus raw material capacity, securing our needs that were supposed to grow rapidly with the commencement of our new greenfield project. The company is a major supplier of domestic integrated secondary steel clusters, especially in eastern and central India. This strategic move will significantly strengthen our competitiveness in quality and cost in the coming years. It is very encouraging that this development coincides with the commencement timeline of our greenfield project. This milestone is expected to help the company achieve optimum capacity utilization at its greenfield project ahead of schedule.

Further, he added that this allotment marks a major turning point in the company's journey. This Flagship block belt was operational from 2015-2020, and the ore in this block was highly sought after by secondary steel cluster customers for its quality and consistency. This was the premier source of raw material, and its closure provided manufacturers from the western region with entry, to some extent.

With direct control over this flagship block belt, the quality of our entire product portfolio will largely improve, and we will be able to manufacture the product at a much lower cost.

This allotment will also accelerate the development of new products based on ore behaviour from a single, consistent supply source.

This acquisition is only the first step in our next phase of growth; we will pursue similar initiatives to secure raw materials before launching new product verticals.

This is for your information and records.

Thanking You.
Yours faithfully,
For Monolithisch India Limited

Deepa vijay agrawal
Digitally signed by Deepa vijay agrawal
Date: 2026.09.10 22:41:55 +05'30'

(Deepa Vijay Agrawal)
Company Secretary and Compliance Officer
Membership no. – A41252