

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

21. Name of the Target Company (TC)	Monnet Ispat & Energy Limited		
22. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NAYAN TRADERS PVT. LTD. + Promoter & Promoter Group as per Annexure attached.		
23. Whether the acquirer belongs to Promoter/Promoter group	Yes		
24. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1.National Stock Exchange of India Ltd. 2.Bombay Stock Exchange Ltd. 3.M.P. Stock Exchange		
25. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the Acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	3000000	4.66%	4.66%
b) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c)	3000000	4.66%	4.66%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	3000000	4.66%	4.66%
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
Total (a+b+c)	3000000	4.66%	4.66%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	0	0%	0%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
Total (a+b+c)	0	0%	0%

26. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer in compliance of 3 Schemes of Arrangement approved by Hon'ble Delhi High Court.
27. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.11.2011
28. Equity share capital / total voting capital of the TC before the said acquisition/sale	64337807
29. Equity share capital/ total voting capital of the TC after the said acquisition/sale	64337807
30. Total diluted share/voting capital of the TC after the said acquisition/sale	64337807

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for **Nayan Traders Pvt. Ltd.**

DIRECTOR

Signature of the acquirer / Authorised Signatory

Place: New Delhi

Date: 07.11.2011