



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
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CIN No. : L02710CT1990PLC009826

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MIEL/CS/2015-16/MH/

May 29, 2015

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Listing Department
Calcutta Stock Exchange Limited
"7, Lyons Range,
KOLKATA-700001

BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA

SUB : REVISED AUDITED FINANCIAL RESULTS

Dear Sir,

We would like to inform you that we have found that there was a typographical error in Segment Reporting in respect of Quarterly and Yearly results and error in Audited Standalone and Consolidated Statement of Assets and Liabilities for the quarterly and yearly results. Kindly take on record **THESE RECTIFIED** Audited Standalone and Consolidated Financial Results and Audited Annual Segment Information and Standalone and Consolidated Statement of Assets and Liabilities for the quarter and year ended on 31st March, 2015.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


(HARDEEP SINGH)
COMPANY SECRETARY

Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 101 (Chhattisgarh)
Ph. : 0771-2471 334 to 339, Fax : 0771-2471 250, E-mail : monnetraipur@monnetgroup.com

Website : www.monnetgroup.com



MONNET ISPAT & ENERGY LTD.
20001947 ISO 9001 : 2008

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

Tel. No. 011-29218542-46; Fax : 011-29218541 E-mail- isc_miel@monnetgroup.com

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CIN No. L02710CT1990PLC009826

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

Part - I

(₹ in Crores except for Share Data)

Particulars	STANDALONE					CONSOLIDATED	
	3 Months ended 31.03.2015	3 Months ended 31.12.2014	3 Months ended 31.03.2014	12 Months ended 31.03.2015	12 Months ended 31.03.2014	12 Months ended 31.03.2015	12 Months ended 31.03.2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	699.64	765.30	656.65	3173.22	2267.94	3242.15	2292.71
(b) Other Operating Income	4.07	12.79	3.22	38.56	41.83	29.41	52.61
Total Income from operations (net)	703.71	778.09	659.87	3211.78	2309.77	3271.56	2345.32
2 Expenses							
(a) Cost of Materials consumed	443.72	568.48	591.39	2364.77	1757.41	2357.78	1695.71
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	203.14	2.45	(144.98)	(21.67)	(278.76)	(22.18)	(258.69)
(d) Employee benefits expenses	45.73	52.58	51.43	194.13	143.53	206.32	153.76
(e) Depreciation and amortization expense	101.25	61.71	55.57	281.44	138.73	288.41	143.77
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	152.52	113.96	116.48	522.67	263.42	616.30	324.39
Total Expenses	946.36	799.18	669.89	3341.34	2024.33	3446.63	2058.94
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(242.65)	(21.09)	(10.02)	(129.56)	285.44	(175.07)	286.38
4 Other Income	15.89	11.83	2.96	46.63	51.06	35.26	32.88
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(226.76)	(9.26)	(7.06)	(82.93)	336.50	(139.81)	319.26
6 Finance Costs	264.29	148.58	99.77	652.87	239.38	670.46	249.48
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(491.05)	(157.84)	(106.83)	(735.80)	97.12	(810.27)	69.78
8 Exceptional Items	(6.27)	(246.64)	0.00	(252.91)	0.00	(252.92)	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(497.32)	(404.48)	(106.83)	(988.71)	97.12	(1063.19)	69.78
10 Tax expense	(5.00)	(161.67)	(13.86)	(192.83)	30.49	(193.88)	32.46
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(492.32)	(242.81)	(92.97)	(795.88)	66.63	(869.31)	37.32
12 Extraordinary items (net of tax expense ₹ Crores)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 + 12)	(492.32)	(242.81)	(92.97)	(795.88)	66.63	(869.31)	37.32
14 Share of Profit / (Loss) of associates			0.00		0.00		0.00
15 Minority Interest			0.00		0.00		(0.28)
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)						(856.93)	37.04
17 Paid-up equity share capital	65.83	65.83	65.83	65.83	65.83	65.83	65.83
(Face Value ₹ 10/- per Share fully paid-up)							
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1776.85	2598.80	0.00	2710.88
19 Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹ 10/- each (not Annualized)							
(a) Basic	₹ (76.86)	₹ (36.89)	₹ (14.39)	₹ (122.98)	₹ 8.25	₹ (130.18)	₹ 3.67
(b) Diluted	₹ (76.86)	₹ (36.89)	₹ (14.39)	₹ (122.98)	₹ 8.10	₹ (130.18)	₹ 3.60

Part - II Select Information for the quarter and year ended 31st March, 2015

A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares	33842840	33842840	33842840	33842840	33842840	33842840	33842840
- Percentage of shareholding	51.41	51.41	51.41	51.41	51.41	51.41	51.41
2. Promoter and Promoter Group Shareholding							
a) Pledged/ Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non Encumbered							
- Number of Shares	31982841	31982841	31982841	31982841	31982841	31982841	31982841
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.59	48.59	48.59	48.59	48.59	48.59	48.59

Particulars	3 months ended (31.03.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	8
Received during the quarter	86
Disposed off during the quarter	89
Remaining unresolved at the end of the quarter	5

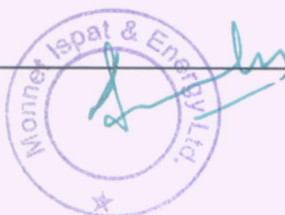
Notes :

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 29th May, 2015 and then approved by the Board of Directors in its meeting held on 29th May, 2015
- During the year, company paid penalty of coal block de-allocation under the order of Supreme Court aggregating to Rs.252.91 Crores for the period 2004-05 to 2014-15, the same is written off on an exceptional items in Profit & Loss for the year 2014-15.
- The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements notified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule 2014.
- The figures of quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the third quarter of the relevant financial year.
- The figures of Standalone and Consolidated Audited Statement of Assets and Liabilities are given below.
- Previous year figures have been reworked / re-grouped/ re-arranged, wherever necessary, to conform with those of current year classification / disclosure.

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi
Date : 29th May, 2015

Sd/-
(SANDEEP JAJODIA)
CHAIRMAN & MANAGING DIRECTOR



MONNET ISPAT & ENERGY LIMITED

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CIN No. L02710CT1990PLC009826

AUDITED SEGMENT-WISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

(₹ in Crores)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	12 months ended 31.03.2015	12 months ended 31.03.2014	12 months ended 31.03.2015	12 months ended 31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)							
	(a) Power	81.67	84.30	107.37	423.70	323.07	394.46	443.06
	(b) Steel	700.38	769.07	650.53	3156.92	2186.84	3134.14	1981.60
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	85.94	0.00
	Total	782.05	853.37	757.90	3580.62	2509.91	3614.54	2424.66
	Less : Inter Segment Revenue	78.34	75.28	98.03	368.84	200.14	342.98	79.34
	Net Sales / Income From Operations	703.71	778.09	659.87	3211.78	2309.77	3271.56	2345.32
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)							
	(a) Power	4.85	(0.19)	21.29	(0.99)	44.79	123.80	68.10
	(b) Steel	(240.13)	(249.20)	(31.31)	(335.07)	240.65	(553.64)	218.28
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	(27.56)	0.00
	Total	(235.28)	(249.39)	(10.02)	(336.06)	285.44	(457.40)	286.38
	Less :							
	i) Financial Charges	264.29	148.58	99.77	652.87	239.38	670.46	249.48
	ii) Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Un-allocable income	2.25	(6.51)	2.96	0.22	51.06	64.67	32.88
	Total Profit Before Tax	(497.32)	(404.48)	(106.83)	(988.71)	97.12	(1063.19)	69.78
3	Capital Employed (Segment assets - Segment Liabilities)							
	(a) Power	453.61	437.50	363.34	453.61	363.34	5148.19	4524.19
	(b) Steel	1564.08	2098.59	2476.31	1564.08	2476.31	7316.79	8667.36
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	(10398.44)	(10229.82)
	Total	2017.69	2536.09	2839.65	2017.69	2839.65	2066.54	2961.73



MONNET ISPAT & ENERGY LIMITED
AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crore)

	Particulars	STANDALONE		CONSOLIDATED	
		As at current year end 31.03.2015	As at previous year end 31.03.2014	As at current year end 31.03.2015	As at previous year end 31.03.2014
A	EQUITY AND LIABILITIES				
	1 Shareholder's Funds				
	(a) Share Capital	240.84	240.84	240.84	250.84
	(b) Reserves and surplus	1776.85	2598.80	1825.70	2710.88
	(b) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders' Funds	2017.69	2839.64	2066.54	2961.72
	2 Share Application Money pending allotment	0.00	0.00	0.00	0.00
	3 Minority Interest	0.00	0.00	129.80	131.18
	4 Non-current Liabilities				
	(a) Long-term borrowings	4999.34	5377.26	9393.43	9211.16
	(b) Deferred tax liabilities (net)	0.00	192.89	0.00	194.60
	(c) Other Long Term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	8.90	7.35	82.31	8.72
	Sub-total - Non-current Liabilities	5008.24	5577.50	9605.54	9545.66
	5 Current Liabilities				
	(a) Short-term borrowings	1645.55	985.09	1682.03	996.60
	(b) Trade payables	419.80	228.55	427.64	241.46
	(c) Other current liabilities	1946.53	1035.44	2703.35	1681.19
	(d) Short-term provisions	0.73	21.08	1.31	21.08
	Sub-total - Current Liabilities	4012.61	2270.16	4814.33	2940.33
	TOTAL - EQUITY AND LIABILITIES	11038.54	10687.30	16486.41	15447.71
B	ASSETS				
	1 Non-current Assets				
	(a) Fixed assets	7158.67	6566.46	12940.29	11450.22
	(b) Goodwill on consolidation *	0.00	0.00	263.40	261.37
	(c) Non-current investments	1143.62	1066.67	94.26	101.29
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(e) Long-term loans and advances	404.10	737.77	734.09	1100.43
	(f) Other non-current assets	55.94	73.54	103.32	110.96
	Sub-total - Non-current Assets	8762.33	8444.44	14135.36	13024.27
	2 Current Assets				
	(a) Current investments	0.00	0.10	0.00	0.10
	(b) Inventories	1033.71	1067.16	1040.01	1074.05
	(c) Trade receivables	245.26	215.04	447.10	418.77
	(d) Cash and cash equivalents	242.03	88.35	266.19	126.83
	(e) Short-term loans and advances	752.27	857.32	593.50	787.98
	(f) Other Current assets	2.94	14.89	4.25	15.71
	Sub-total - Current Assets	2276.21	2242.86	2351.05	2423.44
	TOTAL - ASSETS	11038.54	10687.30	16486.41	15447.71

