



Monnet Ispat & Energy Limited

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CIN No. : L02710CT1990PLC009826

MIEL/CS/2016-17/MH/

October 4, 2016

Mr. Sachin Shinde
AGM – Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Mr. Avishkar Nair
Chief Manager – Surveillance
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

(NSE) Ref. No. : NSE/CM/Surveillance/ 6481

(BSE) Ref. No. : L/SURV/ONL/RV/ZS/2016-17/174

Dear Sir,

This is with reference to your above letter dated 04.10.2016 received through e-mail regarding news item appearing in "CNBC TV18". In this regard, we would like to inform you that the Company is under Strategic Debt Restructuring (SDR) and 51% control of the Company is with lenders. Lenders are exploring the option of handing over control and management of Company to outside investor. The discussion with the investor is confined to the lenders and the management of the Company is not involved.

Thanking you

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


(HARDEEP SINGH)
COMPANY SECRETARY

