



Monnet Ispat & Energy Limited (formerly known as Monnet Ispat Limited)

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
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E-mail Copy

MIEL\CS\2012-13\MH\

May 14, 2012

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor,
M.T.H. Compound,
INDORE - 452 001

BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA

SUB : UNAUDITED QUARTERLY RESULTS

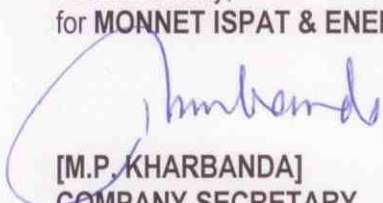
Dear Sir,

In compliance to Clause 41 of the Listing Agreement, executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results and segment results for the quarter ended on March 31, 2012.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


[M.P. KHARBANDA]
COMPANY SECRETARY

CC :

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

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(formerly Monnet Ispat Limited)

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Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED ON 31st MARCH, 2012

(₹ in Crores)

Sl. No.	Particulars	Three months ended 31.03.2012	Preceding three months ended 31.12.2011	Corresponding three months ended in the previous year 31.03.2011	Year to date figures for current period ended 31.03.2012	Previous Year ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	Gross Sales	586.05	521.74	481.59	2063.55	1691.33
	Less Excise Duty	49.70	41.13	37.71	162.68	121.83
	(a) Net sales/income from operations (Net of Excise Duty)	536.35	480.61	443.88	1900.87	1569.50
	(b) Other Operating Income	0.76	0.40	1.67	2.97	3.55
	Total Income from Operations (Net)	537.11	481.01	445.55	1903.84	1573.05
2	Expenses					
	(a) Cost of materials consumed	344.65	315.14	262.61	1190.66	932.03
	(b) Purchase of stock-in-trade	3.65	1.42	0.00	5.42	1.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.50)	(28.67)	(14.32)	(65.50)	(43.70)
	(d) Employee benefits expense	21.88	23.45	19.77	87.65	74.63
	(e) Depreciation and amortisation expense	18.84	19.03	18.04	75.11	73.86
	(f) Other expenses	56.20	44.47	48.92	186.47	160.07
	Total Expenses	417.72	374.84	335.02	1479.81	1198.01
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	119.39	106.17	110.53	424.03	375.04
4	Other Income	12.74	10.75	6.45	41.34	30.08
5	Profit from Ordinary Activities before finance cost and Exceptional Items (3+4)	132.13	116.92	116.98	465.37	405.12
6	Finance Costs	24.27	18.83	18.09	67.94	43.57
7	Profit from ordinary activities after finance cost but before Exceptional Items (5+6)	107.86	98.09	98.89	397.43	361.55
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	107.86	98.09	98.89	397.43	361.55
10	Tax expenses	24.77	25.04	22.32	91.20	80.37
11	Net Profit from ordinary Activities after tax (9+10)	83.09	73.05	76.57	306.23	281.18
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	83.09	73.05	76.57	306.23	281.18
14	Cash Profit	104.98	97.43	96.11	392.74	365.11
15	Paid-up equity share capital (face value Rs.10/- per share fully paid-up)	64.34	64.34	64.34	64.34	64.34
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					2025.78
17	Earnings Per Share (EPS) (being same before and after extraordinary items) (of ₹10/- each (not annualized)) :					
	(a) Basic	12.91	11.35	11.90	47.58	48.61
	(b) Diluted	12.50	10.99	11.52	46.08	46.91

Select Information for the Quarter and Financial Year Ended 31.03.2012

A	Particulars of Shareholding					
1	Public shareholding	50.56	50.56	50.58	50.56	50.58
	-Number of shares	32527466	32527466	32541566	32527466	32541566
	-Percentage of shareholding	50.56	50.56	50.58	50.56	50.58
2	Promoters and Promoter Group Shareholding **					
	a) Pledge / Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares					
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)					
	- Percentage of Shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares	31810341	31810341	31796241	31810341	31796241
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	49.44	49.44	49.42	49.44	49.42

Particulars	Quarter ended 31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	16
Received during the quarter	61
Disposed of during the quarter	53
Remaining unresolved at the end of the quarter	24

Notes :

- These results were taken on record by the Board of Directors in its meeting held on 14th May, 2012 after limited review by the auditors and review by the Audit Committee of the Company.
- Mr. Sandeep Jajodia, Exec Vice Chairman & Managing Director has been Appointed as Chairman and Managing Director of the company.
- The Board of Directors have appointed Mr. Amit Dixit and Mr. Vikram S Deswal as additional directors of the company.
- The Board took on record the progress of steel project at Raigarh
- Previous figures have been regrouped/rearranged, wherever necessary.

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi
Date : 14th May, 2012

Sd/-
(SANDEEP JAJODIA)
Chairman & Managing Director



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SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 31st MARCH, 2012

(₹ in Crores)

Sl. No.	Particulars	Three months ended 31.03.2012	Preceding three months ended 31.12.2011	Corresponding three months ended in the previous year 31.03.2011	Year to date figures for current period ended 31.03.2012	Previous Year ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)					
	(a) Power	73.70	73.46	87.23	289.77	376.02
	(b) Steel	469.34	414.26	370.44	1632.57	1197.61
	(c) Unallocated	13.12	9.83	0.00	47.47	43.18
	Total	556.16	497.55	457.67	1969.81	1616.81
	Less : Inter Segment Revenue	19.05	16.53	12.12	65.98	43.77
2	Net Sales / Income From Operations	537.11	481.02	445.55	1903.83	1573.04
	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)					
	(a) Power	14.58	12.81	25.59	74.13	149.28
	(b) Steel	112.23	96.94	70.30	374.85	241.00
	(c) Unallocated	(6.34)	(3.59)	(3.85)	(23.88)	(14.33)
	Total	120.47	106.16	92.04	425.10	375.95
3	Less :					
	i) Financial Charges	24.27	18.83	18.09	67.94	43.57
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income	11.67	10.77	24.94	40.27	29.17
	Total Profit Before Tax	107.87	98.10	98.89	397.43	361.55
	Capital Employed (Segment assets - Segment Liabilities)					
3	(a) Power	932.98	871.30	620.31	932.98	522.52
	(b) Steel	1459.07	618.91	1182.66	1459.07	1100.96
	(c) Unallocated	3670.81	766.79	308.38	3670.81	466.65
	Total	6062.86	2257.00	2111.35	6062.86	2090.13

