



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
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May 12, 2011

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor,
M.T.H. Compound,
INDORE - 452 001

BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA

SUB : UNAUDITED QUARTERLY RESULTS

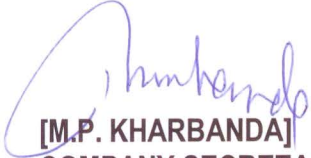
Dear Sir,

In compliance to Clause 41 of the Listing Agreement, executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results and segment results for the quarter ended on March 31, 2011.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


[M.P. KHARBANDA]
COMPANY SECRETARY

CC :

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001



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Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2011



Sl. No.	Particulars	QUARTER ENDED (Unaudited)		YEAR ENDED (Unaudited)	YEAR ENDED (Audited)
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(₹ In Crores)			
1	Gross Sales	483.26	467.37	1695.55	1566.88
	Less Excise Duty	37.71	28.98	121.83	86.18
	(a) Net Sales / Income from Operations	445.55	438.39	1573.72	1480.70
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income	445.55	438.39	1573.72	1480.70
2	Expenditure				
	a) Increase / Decrease in stock in trade and work in progress	(14.32)	11.79	(42.60)	21.90
	b) Consumption of Raw Materials	262.61	230.75	903.34	763.40
	c) Purchase of Traded goods	0.00	6.06	1.15	12.15
	d) Employees Cost	19.77	19.67	74.02	73.30
	e) Depreciation	18.04	17.82	73.48	71.67
	f) Power & Fuel	12.68	9.71	43.85	35.27
	g) Other Expenditure	36.24	32.04	128.50	129.09
	Total	335.02	327.84	1181.74	1106.78
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	110.53	110.55	391.98	373.92
4	Other Income	6.45	1.17	22.45	31.75
5	Profit before Interest & Exceptional Items (3+4)	116.98	111.72	414.43	405.67
6	Interest	18.09	17.51	49.77	74.37
7	Profit after Interest but before Exceptional Items (5-6)	98.89	94.21	364.66	331.30
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	98.89	94.21	364.66	331.30
10	Tax expenses				
	a) Current Tax	20.82	17.55	73.60	56.57
	b) Fringe Benefit Tax	0.00	0.00	0.00	0.00
	c) Deferred Tax	1.50	4.19	6.00	5.63
	Total	22.32	21.74	79.60	62.20
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	76.57	72.47	285.06	269.10
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	76.57	72.47	285.06	269.10
14	Cash Profit	96.11	94.48	364.54	346.40
15	Paid-up Equity Share Capital ₹10/- per share)	64.34	52.26	64.34	52.26
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1591.69
17	Earnings Per Share (EPS) ₹ (not annualized)				
	(a) Basic EPS before & after Extraordinary items	11.90	13.87	44.31	53.64
	(b) Diluted EPS before & after Extraordinary items	11.90	13.87	44.31	47.73
18	Public Shareholding- No. of Shares	32541566	29101843	32541566	29101843
	- Percentage of Shareholding	50.58	55.69	50.58	55.69
19	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of shares	31796241	23156170	31796241	23156170
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	49.42	44.31	49.42	44.31

Notes :

- These results were taken on record by the Board of Directors in its meeting held on 12th May, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- There were 34 complaints under process as on 1st January, 2011. During the quarter, 51 complaints were received. 61 complaints were disposed off before the end of the quarter and 24 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.

4 Statement of Assets and Liabilities as at 31st March, 2011

(₹ in Crores)		
Particulars	As at 31.03.2011 (Unaudited)	As at 31.03.2010 (Audited)
SOURCES OF FUNDS		
Shareholders' Fund		
a) Share Capital	64.36	54.48
b) Subscription Against Share Warrant	0.00	26.88
c) Reserves and Surplus	2067.07	1591.69
LOAN FUNDS	2675.52	1494.98
Deferred Tax Assets/(Liabilities)	125.58	119.58
TOTAL	4932.53	3287.61
Fixed Assets	2593.10	1849.53
Investments	589.08	545.40
Current Assets, Loans and Advances		
a) Inventories	381.20	218.81
b) Sundry Debtors	191.81	128.87
c) Cash and Bank Balances	648.87	205.24
d) Other Current Assets	0.00	0.00
e) Loans and Advances	898.22	589.83
Less : Current Liabilities and Provisions		
a) Liabilities	296.85	180.30
b) Provisions	72.90	88.19
Net Current Assets	1750.35	874.26
Miscellaneous Expenditure (Not Written Off or Adjusted)	0.00	18.42
Total	4932.53	3287.61

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi
Date : 12th May, 2011

Sd/-
(SANDEEP JAJODIA)
Exec. Vice Chairman & Managing Director



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SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 31st MARCH, 2011

Sl. No.	Segment Information	(in Crores)			
		QUARTER ENDED (Unaudited)	QUARTER ENDED (Unaudited)	YEAR ENDED (Unaudited)	YEAR ENDED (Audited)
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Segment Revenue				
	(Net Sales / Income from each segment should be disclosed under this head)				
	(a) Power	87.23	110.06	375.40	470.06
	(b) Steel	370.44	331.70	1232.14	1055.88
	(c) Unallocated	0.00	11.79	0.00	16.81
	Total	457.67	453.55	1607.54	1542.75
	Less : Inter Segment Revenue	13.23	15.16	37.40	62.06
	Net Sales / Income From Operations	444.44	438.39	1570.14	1480.69
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)				
	(a) Power	32.10	43.81	152.23	218.40
	(b) Steel	87.02	73.12	272.00	191.20
	(c) Unallocated	0.42	(0.76)	(0.09)	2.20
	Total	119.54	116.17	424.14	411.80
	Less :				
	i) Financial Charges	18.09	17.51	49.77	74.37
	ii) Other Un-allocable Expenditure net off	9.01	5.63	32.16	37.88
	iii) Un-allocable income	6.45	1.18	22.45	31.75
	Total Profit Before Tax	98.89	94.21	364.66	331.30
3	Capital Employed				
	(Segment assets - Segment Liabilities)				
	(a) Power	871.30	493.98	871.30	512.28
	(b) Steel	618.91	721.69	618.91	614.63
	(c) Unallocated	766.79	547.95	766.79	647.29
	Total	2257.00	1763.62	2257.00	1774.20

Note

- Capital employed includes capital being employed for the ongoing steel project. Therefore it doesnot reflect fair picture of return on capital employed with respect to profit earned by the company.