



Monnet Ispat & Energy Limited

(formerly known as Monnet Ispat Limited)

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
E-mail : monnet@monnetgroup.com

e-mail Copy

MIEL\CS\2010-11\MH\

August 20, 2011

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor, M.T.H. Compound,
INDORE - 452 001

SUB : DISCLOSURES U/C 19 & 20 OF LISTING AGREEMENT

Dear Sir,

1. The Board of Directors have recommended a final dividend of Rs.5.00 per equity share subject to the approval of the shareholders in the 21st Annual General Meeting.
2. In compliance of Clause 20 of the Listing Agreement executed by the Company with the Exchange, we hereby give the information pursuant to Clause 20 in respect of Annual Accounts for the financial year ended on 2010-11 approved by the Board, which are as below :

	Current Year	(Rs. In crores) Previous Year
a) Total Turnover	1573.05	1480.69
b) Depreciation	73.86	71.67
c) Gross Profit/loss	361.53	331.30
d) Provision for tax	70.37	42.39
e) Provision for deferred taxation	9.31	17.98
f) Income tax Adjustment	0.70	1.83
g) Net Profits	281.16	269.10
h) Balance as per last year	806.75	603.65
i) Balance brought forward on Amalgamation	0	11.64
j) Amounts appropriated from reserves:		
i.) Transfer to General Reserve	28.20	27.00
ii.) Transfer to Debenture Redemption Reserve	31.50	17.20
iii.) Proposed Dividend on Equity Shares	32.17	28.59
iv.) Differential Dividend	2.50	0.00
v.) Corporate Dividend Tax	5.22	4.86
k) Accumulated Profits	988.32	806.75



Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 101 (Chhattisgarh)
Ph. : 0771-2471 334 to 339, Fax : 0771-2471 250, E-mail : monnetraipur@sify.com



MONNET ISPAT & ENERGY LTD.
20001947 ISO 9001 : 2008

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,

for **MONNET ISPAT & ENERGY LIMITED**



(Signature)
(M. P. KHARBANDA)
COMPANY SECRETARY

CC :

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001.



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SUB : AUDITED FINANCIAL RESULTS

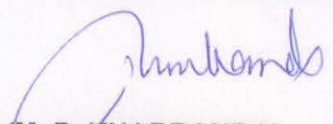
Dear Sir,

In compliance of Clause 41 of the Listing Agreement, executed by the Company with your Stock Exchange, we are enclosing herewith Audited Financial Results consisting of Standalone and Consolidated Results and Annual Segment Information for the year ended on 31st March, 2011.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


(M. P. KHARBANDA)
COMPANY SECRETARY

CC :

Listing Department
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MONNET ISPAT & ENERGY LIMITED					
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Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2011					
(₹ in Crores)					
Sl. No.	Particulars	YEAR ENDED STANDALONE (Audited)		YEAR ENDED CONSOLIDATED (Audited)	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Gross Sales	1694.88	1566.88	1748.88	1622.65
	Less Excise Duty	121.83	86.18	123.32	90.48
	(a) Net Sales / Income from Operations	1573.05	1480.70	1625.56	1532.17
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income	1573.05	1480.70	1625.56	1532.17
2	Expenditure				
	a) Increase / Decrease in stock in trade and work in progress	(43.70)	21.90	(39.22)	17.94
	b) Consumption of Raw Materials	932.03	763.40	932.08	803.27
	c) Purchase of Traded goods	1.12	12.15	1.12	3.12
	d) Employees Cost	74.63	73.34	83.20	80.19
	e) Depreciation	73.86	71.67	79.13	77.29
	f) Power & Fuel	43.80	35.27	45.99	37.42
	g) Other Expenditure	115.38	129.05	144.91	142.57
	Total	1197.12	1106.78	1247.21	1161.80
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	375.93	373.92	378.35	370.37
4	Other Income	29.32	31.75	27.38	32.83
5	Profit before Interest & Exceptional Items (3+4)	405.25	405.67	405.73	403.20
6	Interest	43.72	74.37	47.79	78.18
7	Profit after Interest but before Exceptional Items (5-6)	361.53	331.30	357.94	325.02
8	Exceptional Items				
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	361.53	331.30	357.94	325.02
10	Tax expenses				
	a) Current Tax	71.07	44.21	72.03	44.28
	b) Deferred Tax	9.30	17.99	9.36	18.83
	Total	80.37	62.20	81.39	63.11
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	281.16	269.10	276.55	261.91
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	281.16	269.10	276.55	261.91
14	Cash Profit	364.32	358.76	365.04	358.03
15	Paid-up Equity Share Capital (₹10/- per share)	64.34	52.26	64.34	52.26
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2025.78	1591.69	2076.28	1587.36
17	Earnings Per Share (EPS) (₹) (not annualized)				
	(a) Basic EPS before & after Extraordinary items	48.61	53.64	47.81	52.20
	(b) Diluted EPS before & after Extraordinary items	46.91	47.73	46.14	46.45
18	Public Shareholding - No. of Shares	32541566	29101843	32541566	29101843
	- Percentage of Shareholding	50.58	55.69	50.58	55.69
19	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of shares	31796241	23156170	31796241	23156170
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	49.42	44.31	49.42	44.31

Notes :

- These results were taken on record by the Board of Directors in its meeting held on 20th August, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- The Board of Director have recommended a Dividend of Rs.5/- per share, subject to the approval of Shareholders in the Annual General Meeting.
- Previous figures have been regrouped/rearranged, wherever necessary.
- Statement of Assets and Liabilities as at 31st March, 2011**

(₹ in Crores)				
Particulars	YEAR ENDED (Audited)		CONSOLIDATED YEAR ENDED (Audited)	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
SOURCES OF FUNDS				
Shareholders' Fund				
a) Share Capital	64.36	54.48	64.36	54.48
b) Subscription Against Share Warrant	0.00	26.88	0.00	26.88
c) Advance against Share Application money pending Allotment	0.00	0.00	2.53	0.00
d) Reserves and Surplus	2025.78	1591.69	2076.28	1587.36
LOAN FUNDS	2671.86	1494.98	3196.03	1722.80
MINORITY INTEREST	0.00	0.00	50.99	9.75
DEFERRED TAX LIABILITIES (Net)	141.24	131.93	137.83	128.48
TOTAL	4903.24	3299.96	5528.02	3529.75
Fixed Assets	2606.45	1849.53	3728.80	2493.57
Investments	550.01	545.40	135.37	184.66
Current Assets, Loans and Advances				
a) Inventories	360.43	218.81	375.33	240.36
b) Sundry Debtors	189.80	128.87	246.33	146.80
c) Cash and Bank Balances	688.11	205.24	786.60	220.42
d) Other Current Assets	0.00	0.00	0.00	0.00
e) Loans and Advances	853.42	589.83	637.50	507.73
Less : Current Liabilities and Provisions				
a) Liabilities	237.23	180.30	273.51	206.66
b) Provisions	107.75	75.84	108.71	75.88
Net Current Assets	1746.78	886.61	1663.54	832.77
Miscellaneous Expenditure (Not Written Off or Adjusted)	0.00	18.42	0.31	18.75
Total	4903.24	3299.96	5528.02	3529.75

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi
Date : 20th August, 2011



Sd/-
(SANDEEP JAJODIA)
Exec. Vice Chairman
& Managing Director

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SEGMENTWISE REPORTING FOR THE YEAR ENDED ON 31st MARCH, 2011

Sl. No.	Segment Information	(in Crores)			
		YEAR ENDED STANDALONE (Audited)		YEAR ENDED CONSOLIDATED (Audited)	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Segment Revenue				
	(Net Sales / Income from each segment should be disclosed under this head)				
	(a) Power	376.02	470.07	376.02	459.24
	(b) Steel	1197.61	1070.25	1257.55	1098.32
	(c) Unallocated	43.18	2.44	33.40	27.30
	Total	1616.81	1542.76	1666.97	1584.86
	Less : Inter Segment Revenue	43.77	62.06	41.42	52.69
	Net Sales / Income From Operations	1573.04	1480.70	1625.55	1532.17
	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)				
	(a) Power	149.28	218.40	161.79	243.21
2	(b) Steel	241.00	191.19	241.89	181.15
	(c) Unallocated	(14.35)	(35.67)	(24.39)	(53.99)
	Total	375.93	373.92	379.29	370.37
	Less :				
	i) Financial Charges	43.72	74.37	47.78	78.18
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	iii) Un-allocable income	29.32	31.75	27.38	32.83
	Total Profit Before Tax	361.53	331.30	358.89	325.02
	Capital Employed				
	(Segment assets - Segment Liabilities)				
3	(a) Power	522.52	606.59	522.51	588.02
	(b) Steel	1100.96	654.13	1447.54	1186.07
	(c) Unallocated	466.65	552.09	224.10	(105.37)
	Total	2090.13	1812.81	2194.15	1668.72

Note

- Capital employed includes capital being employed for the ongoing steel project. Therefore it doesnot reflect fair picture of return on capital employed with respect to profit earned by the company.

