



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
E-mail : monnet@monnetgroup.com

E-mail Copy

MIEL\CS\2012-13\MH\

February 14, 2013

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor,
M.T.H. Compound,
INDORE - 452 001

BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA

SUB : UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Dear Sir,

In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 31st December, 2012 as considered and approved by the Board of Directors in its meeting held on 14th February, 2013.

Further, in terms of clause 41 (I) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 31st December, 2012.

This is a hard copy of the results as submitted through e-mail.

You are requested to take the revised date on record and disseminate to Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


[M.P. KHARBANDA]
COMPANY SECRETARY

CC :

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 001 (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012

Part - I

(` in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	458.60	545.98	481.01	1525.20	1366.73	1897.38
(b) Other Operating Income	7.33	3.42	0.00	16.61	0.00	0.00
Total income from operations (net)	465.93	549.40	481.01	1541.81	1366.73	1897.38
2 Expenses						
(a) Cost of Materials consumed	332.57	320.09	315.14	988.88	846.01	1207.95
(b) Purchase of stock-in-trade	0.00	0.00	1.42	0.00	1.77	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.73)	2.72	(28.67)	(71.50)	(38.00)	(66.12)
(d) Employee benefits expenses	28.04	26.59	23.45	79.85	65.77	94.54
(e) Depreciation and amortization expense	22.20	22.13	19.03	66.30	56.27	74.11
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	50.06	61.11	44.47	153.64	130.27	186.33
Total Expenses	372.09	432.64	374.84	1217.17	1062.09	1496.81
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	93.84	116.76	106.17	324.64	304.64	400.57
4 Other Income	11.77	6.10	10.75	23.37	28.50	63.15
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	105.61	122.86	116.92	348.01	333.24	463.72
6 Finance Costs	28.94	29.67	18.83	89.09	43.67	86.70
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	76.67	93.19	98.09	258.92	289.57	377.02
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	76.67	93.19	98.09	258.92	289.57	377.02
10 Tax expense	19.18	21.90	25.04	61.64	66.43	88.16
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	57.49	71.29	73.05	197.28	223.14	288.86
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 ± 12)	57.49	71.29	73.05	197.28	223.14	288.86
14 Cash Profit	83.53	96.65	97.43	273.27	287.76	372.23
15 Paid-up equity share capital (Face Value `10/- per Share fully paid-up)	63.73	64.09	64.34	63.73	64.34	64.34
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2295.99
17 Earnings Per Share (EPS) (being same before and after extraordinary items) of `10/- each (not Annualized)						
(a) Basic	8.96	11.10	11.36	30.74	34.68	44.90
(b) Diluted	8.67	10.75	11.36	29.77	34.68	43.48

Part - II Select information for the quarter and six months ended 30th December, 2012

A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	31921340	32278733	32527466	31921340	32527466	32527466
- Percentage of shareholding	50.09	50.37	50.56	50.09	50.56	50.56
2. Promoter and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non Encumbered						
- Number of Shares	31810341	31810341	31810341	31810341	31810341	31810341
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.91	49.63	49.44	49.91	49.44	49.44

Particulars	3 months ended (31.12.2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	24
Received during the quarter	22
Disposed of during the quarter	21
Remaining unresolved at the end of the quarter	25

Notes :

- The Board of Directors approved these results and its release in its meeting held on 14th February, 2013 after review by the Audit Committee.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi
Date : 14th February, 2013

Sd/-
(SANDEEP JA JODIA)
CHAIRMAN & MANAGING DIRECTOR



MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED ALONG WITH THE RESULTS FOR THE QUARTER END 31st DECEMBER, 2012

(` in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
	(a) Power	27.50	88.29	73.46	181.18	216.07	284.32
	(b) Steel	456.09	477.06	424.09	1408.98	1197.59	1667.31
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	483.59	565.35	497.55	1590.16	1413.66	1951.63
	Less : Inter Segment Revenue	17.66	15.95	16.54	48.35	46.93	54.25
	Net Sales / Income From Operations	465.93	549.40	481.01	1541.81	1366.73	1897.38
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)						
	(a) Power	0.43	11.94	12.81	22.10	59.55	64.76
	(b) Steel	93.41	104.82	93.36	302.54	245.09	366.24
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	93.84	116.76	106.17	324.64	304.64	431.00
	Less :	28.94	29.67	18.83	89.09	43.67	86.70
	i) Financial Charges						
	ii) Un-allocable income	11.77	6.10	10.75	23.37	28.59	32.72
	Total Profit Before Tax	76.67	93.19	98.09	258.92	289.57	377.02
3	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Power	578.19	518.35	533.03	578.19	533.03	558.02
	(b) Steel	1958.29	1972.88	1280.95	1958.29	1280.95	1802.33
	(c) Unallocated						
	Total	2536.48	2491.23	1813.98	2536.48	1813.98	2360.35





O. P. BAGLA & CO.

CHARTERED ACCOUNTANTS

Phone : 26436190
26412939

26239913

Fax : 011-26239912

E-mail : admin@opbco.in

Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

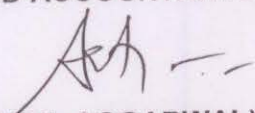
TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **M/s Monnet Ispat & Energy Limited**, Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

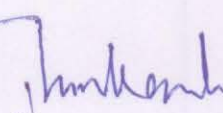

(ATUL AGGARWAL)
PARTNER

M.No. 092656

FIRM REGN. NO. 000018N

PLACE : NEW DELHI
DATED : 14-02-2013





MONNET ISPAT & ENERGY LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS **FOR THE QUARTER AND YEAR ENDED ON 31st DECEMBER, 2012**

(Rs. in Crores)

Sl. No.	Particulars	Quarter ended (Unaudited) 31.12.2012
1	Income from operations	
	(a) Net sales/income from operations (Net of Excise Duty)	458.60
	(b) Other Operating Income	7.33
	Total Income from Operations (Net)	465.93
2	Expenses	
	(a) Cost of materials consumed	332.57
	(b) Purchases of stock-in-trade	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.78)
	(d) Employee benefits expense	28.04
	(e) Depreciation and amortisation expense	22.20
	(f) Other expenses	50.06
	Total Expenses	372.09
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	93.84
4	Other Income	11.77
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	105.61
6	Finance Costs	28.94
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	76.67
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	76.67
10	Tax expenses	19.18
11	Net Profit / Loss from ordinary Activities after tax (9+10)	57.49
12	Extraordinary Item	0.00
13	Net Profit / Loss for the period (11+12)	57.49



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