



## Monnet Ispat & Energy Limited

(Formerly known as Monnet Ispat Limited)

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)  
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541  
E-mail : monnet@monnetgroup.com

### E-mail Copy

MIEL\CS\2011-12\MH\

February 14, 2012

**The Secretary**  
**Madhya Pradesh Stock Exchange**  
"Palika Plaza", Phase - II  
201, IInd Floor,  
M.T.H. Compound,  
**INDORE - 452 001**

**BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA**

### SUB : UNAUDITED QUARTERLY RESULTS

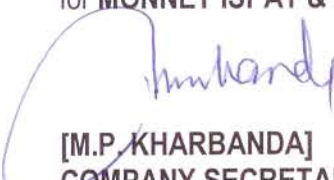
Dear Sir,

In compliance to Clause 41 of the Listing Agreement, executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results and segment results for the quarter ended on December 31, 2011.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,  
for **MONNET ISPAT & ENERGY LIMITED**

  
**[M.P. KHARBANDA]**  
**COMPANY SECRETARY**

**CC :**

Listing Department  
National Stock Exchange of India  
'Exchange Plaza', Bandra Kurla Complex,  
**MUMBAI-400051**

DGM-Deptt. of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**MUMBAI-400001**



**MONNET ISPAT & ENERGY LIMITED**

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2011**

(' in Crores)

| Sl. No. | Particulars                                                                                  | QUARTER ENDED<br>(Unaudited) |               |               | NINE MONTHS ENDED<br>(Unaudited) |                | YEAR ENDED<br>(Audited) |
|---------|----------------------------------------------------------------------------------------------|------------------------------|---------------|---------------|----------------------------------|----------------|-------------------------|
|         |                                                                                              | 31.12.2011                   | 30.09.2011    | 31.12.2010    | 31.12.2011                       | 31.12.2010     | 31.03.2011              |
| 1       | Gross Sales                                                                                  | 522.14                       | 495.04        | 372.39        | 1479.71                          | 1212.29        | 1694.88                 |
|         | Less Excise Duty                                                                             | 41.13                        | 36.49         | 25.25         | 112.98                           | 84.12          | 121.83                  |
|         | (a) Net Sales / Income from Operations                                                       | 481.01                       | 458.55        | 347.14        | 1366.73                          | 1128.17        | 1573.05                 |
|         | (b) Other Operating Income                                                                   | 0.00                         | 0.00          | 0.00          | 0.00                             | 0.00           | 0.00                    |
|         | <b>Total Income</b>                                                                          | <b>481.01</b>                | <b>458.55</b> | <b>347.14</b> | <b>1366.73</b>                   | <b>1128.17</b> | <b>1573.05</b>          |
| 2       | <b>Expenditure</b>                                                                           |                              |               |               |                                  |                |                         |
|         | a) Increase / Decrease in stock in trade and work in progress                                | (28.67)                      | (4.79)        | (23.03)       | (38.00)                          | (28.28)        | (43.70)                 |
|         | b) Consumption of Raw Materials                                                              | 315.14                       | 278.73        | 201.95        | 846.01                           | 640.73         | 932.03                  |
|         | c) Purchase of Traded goods                                                                  | 1.42                         | 0.05          | 0.00          | 1.77                             | 1.15           | 1.12                    |
|         | d) Employees Cost                                                                            | 23.45                        | 20.83         | 16.87         | 65.77                            | 54.25          | 74.63                   |
|         | e) Depreciation                                                                              | 19.03                        | 18.65         | 18.88         | 56.27                            | 55.44          | 73.86                   |
|         | f) Power & Fuel                                                                              | 14.65                        | 14.00         | 10.49         | 41.88                            | 31.17          | 43.80                   |
|         | g) Other Expenditure                                                                         | 29.82                        | 30.27         | 29.94         | 88.39                            | 92.26          | 115.38                  |
|         | <b>Total</b>                                                                                 | <b>374.84</b>                | <b>357.74</b> | <b>255.10</b> | <b>1062.09</b>                   | <b>846.72</b>  | <b>1197.12</b>          |
| 3       | Profit from Operations before Other Income, Interest & Exceptional Items (1-2)               | <b>106.17</b>                | <b>100.81</b> | <b>92.04</b>  | <b>304.64</b>                    | <b>281.45</b>  | <b>375.93</b>           |
| 4       | Other Income                                                                                 | 10.75                        | 6.65          | 6.49          | 28.60                            | 16.00          | 29.32                   |
| 5       | Profit before Interest & Exceptional Items (3+4)                                             | 116.92                       | 107.46        | 98.53         | 333.24                           | 297.45         | 405.25                  |
| 6       | Interest                                                                                     | 18.83                        | 11.64         | 5.37          | 43.67                            | 31.68          | 43.72                   |
| 7       | Profit after Interest but before Exceptional Items (5-6)                                     | 98.09                        | 95.82         | 93.16         | 289.57                           | 265.77         | 361.53                  |
| 8       | Exceptional Items                                                                            | 0.00                         | 0.00          | 0.00          | 0.00                             | 0.00           | 0.00                    |
| 9       | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)                              | 98.09                        | 95.82         | 93.16         | 289.57                           | 265.77         | 361.53                  |
| 10      | Tax expenses                                                                                 |                              |               |               |                                  |                |                         |
|         | a) Current Tax                                                                               | 19.69                        | 18.88         | 18.48         | 58.08                            | 52.78          | 71.07                   |
|         | b) Deferred Tax                                                                              | 5.35                         | 0.00          | 4.50          | 8.35                             | 4.50           | 9.30                    |
|         | <b>Total</b>                                                                                 | <b>25.04</b>                 | <b>18.88</b>  | <b>22.98</b>  | <b>66.43</b>                     | <b>57.28</b>   | <b>80.37</b>            |
| 11      | Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)                          | <b>73.05</b>                 | <b>76.94</b>  | <b>70.18</b>  | <b>223.14</b>                    | <b>208.49</b>  | <b>281.16</b>           |
| 12      | Extraordinary Item (net of tax expenses)                                                     | 0.00                         | 0.00          | 0.00          | 0.00                             | 0.00           | 0.00                    |
| 13      | Net Profit (+) / Loss (-) for the period (11-12)                                             | 73.05                        | 76.94         | 70.18         | 223.14                           | 208.49         | 281.16                  |
| 14      | <b>Cash Profit</b>                                                                           | <b>97.43</b>                 | <b>95.59</b>  | <b>93.56</b>  | <b>287.76</b>                    | <b>268.43</b>  | <b>364.32</b>           |
| 15      | Paid-up Equity Share Capital ('10/- per share)                                               | 64.34                        | 64.34         | 62.18         | 64.34                            | 62.18          | 64.34                   |
| 16      | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year      |                              |               |               |                                  |                | 2025.78                 |
| 17      | Earnings Per Share (EPS) (') (not annualized)                                                |                              |               |               |                                  |                |                         |
|         | (a) Basic EPS before & after Extraordinary items                                             | 11.36                        | 11.96         | 11.29         | 34.68                            | 33.53          | 48.61                   |
|         | (b) Diluted EPS before & after Extraordinary items                                           | 11.36                        | 11.96         | 11.29         | 34.68                            | 33.53          | 46.91                   |
| 18      | Public Shareholding - No. of Shares                                                          | 32527466                     | 32541566      | 30385154      | 32527466                         | 30385154       | 32527466                |
|         | - Percentage of Shareholding                                                                 | 50.56                        | 50.58         | 48.87         | 50.56                            | 48.87          | 50.56                   |
| 19      | Promoters and Promoter Group Shareholding                                                    |                              |               |               |                                  |                |                         |
|         | a) Pledge / Encumbered                                                                       |                              |               |               |                                  |                |                         |
|         | - Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group) | 0.00                         | 0.00          | 0.00          | 0.00                             | 0.00           | 0.00                    |
|         | - Percentage of Shares (as a % of the total share capital of the company)                    | 0.00                         | 0.00          | 0.00          | 0.00                             | 0.00           | 0.00                    |
|         | b) Non-encumbered                                                                            |                              |               |               |                                  |                |                         |
|         | - Number of shares                                                                           | 31810341                     | 31796241      | 31796241      | 31810341                         | 31796241       | 31810341                |
|         | - Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00                       | 100.00        | 100.00        | 100.00                           | 100.00         | 100.00                  |
|         | - Percentage of Shares (as a % of the total share capital of the company)                    | 49.44                        | 49.42         | 51.13         | 49.44                            | 51.13          | 49.42                   |

**Notes :**

- These results were taken on record by the Board of Directors in its meeting held on 14th February, 2012 after limited review by the auditors and review by the Audit Committee of the Company.
- There were 15 complaints under process as on 1st October, 2011. During the quarter, 16 complaints were received. 15 complaints were disposed off before the end of the quarter and 16 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi  
Date : 14th February, 2012



Sd/-  
(SANDEEP JAJODIA)  
Exec. Vice Chairman  
& Managing Director

# MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048  
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2011

( \* in Crores)

| Sl. No. | Segment Information                                                                           | QUARTER ENDED<br>(Unaudited) | QUARTER ENDED<br>(Unaudited) | QUARTER ENDED<br>(Unaudited) | NINE MONTHS ENDED<br>(Unaudited) | NINE MONTHS ENDED<br>(Unaudited) | YEAR ENDED<br>(audited) |
|---------|-----------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|----------------------------------|----------------------------------|-------------------------|
|         |                                                                                               | 31.12.11                     | 30.09.11                     | 31.12.10                     | 31.12.11                         | 31.12.10                         | 31.03.2011              |
| 1       | Segment Revenue<br>(Net Sales / Income from each segment should be disclosed under this head) |                              |                              |                              |                                  |                                  |                         |
|         | (a) Power                                                                                     | 73.46                        | 70.59                        | 77.03                        | 216.07                           | 288.17                           | 376.02                  |
|         | (b) Steel                                                                                     | 414.26                       | 381.84                       | 275.61                       | 1163.23                          | 861.70                           | 1197.61                 |
|         | (c) Unallocated                                                                               | 9.83                         | 24.48                        | 0.00                         | 34.37                            | 0.00                             | 43.18                   |
|         | <b>Total</b>                                                                                  | <b>497.55</b>                | <b>476.91</b>                | <b>352.64</b>                | <b>1413.67</b>                   | <b>1149.87</b>                   | <b>1616.81</b>          |
|         | Less : Inter Segment Revenue                                                                  | 16.54                        | 18.37                        | 5.50                         | 46.93                            | 21.70                            | 43.77                   |
|         | <b>Net Sales / Income From Operations</b>                                                     | <b>481.01</b>                | <b>458.54</b>                | <b>347.14</b>                | <b>1366.74</b>                   | <b>1128.17</b>                   | <b>1573.04</b>          |
| 2       | Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)            |                              |                              |                              |                                  |                                  |                         |
|         | (a) Power                                                                                     | 12.81                        | 19.00                        | 25.59                        | 59.55                            | 120.13                           | 149.28                  |
|         | (b) Steel                                                                                     | 96.94                        | 87.72                        | 70.30                        | 262.62                           | 184.98                           | 241.00                  |
|         | (c) Unallocated                                                                               | (3.59)                       | (5.91)                       | (3.85)                       | (17.53)                          | (23.66)                          | (14.35)                 |
|         | <b>Total</b>                                                                                  | <b>106.16</b>                | <b>100.81</b>                | <b>92.04</b>                 | <b>304.64</b>                    | <b>281.45</b>                    | <b>375.93</b>           |
|         | Less :                                                                                        |                              |                              |                              |                                  |                                  |                         |
|         | i) Financial Charges                                                                          | 18.83                        | 11.64                        | 5.37                         | 43.67                            | 31.68                            | 43.72                   |
| 3       | ii) Other Un-allocable Expenditure net off                                                    | 0.00                         | 0.00                         | 0.00                         | 0.00                             | 0.00                             | 0.00                    |
|         | iii) Un-allocable income                                                                      | 10.76                        | 6.65                         | 6.49                         | 28.60                            | 16.00                            | 29.32                   |
|         | <b>Total Profit Before Tax</b>                                                                | <b>98.09</b>                 | <b>95.82</b>                 | <b>93.16</b>                 | <b>289.57</b>                    | <b>265.77</b>                    | <b>361.53</b>           |
|         | Capital Employed<br>(Segment assets - Segment Liabilities)                                    |                              |                              |                              |                                  |                                  |                         |
|         | (a) Power                                                                                     | 533.03                       | 523.01                       | 620.31                       | 533.03                           | 620.31                           | 522.52                  |
|         | (b) Steel                                                                                     | 1280.95                      | 1184.03                      | 1182.66                      | 1280.95                          | 1182.66                          | 1100.96                 |
|         | (c) Unallocated                                                                               | 3617.15                      | 3169.05                      | 308.38                       | 3617.15                          | 308.38                           | 466.65                  |
|         | <b>Total</b>                                                                                  | <b>5431.13</b>               | <b>4876.09</b>               | <b>2111.35</b>               | <b>5431.13</b>                   | <b>2111.35</b>                   | <b>2090.13</b>          |

