



Monnet Ispat & Energy Limited (formerly known as Monnet Ispat Limited)

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
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E-mail Copy

MIEL\CS\2010-11\MH\

February 8, 2011

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor,
M.T.H. Compound,
INDORE - 452 001

SUB : UNAUDITED QUARTERLY RESULTS

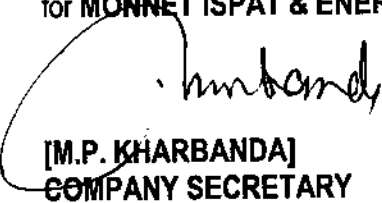
Dear Sir,

In compliance to Clause 41 of the Listing Agreement, executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results and segment results for the quarter ended on 31st December, 2010.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


[M.P. KHARBANDA]
COMPANY SECRETARY

CC :

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001



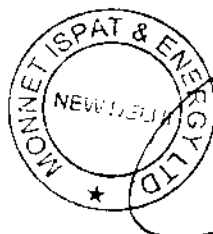
MONNET ISPAT & ENERGY LIMITED						
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048						
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2010						
(' in Crores)						
Sl. No.	Particulars	QUARTER ENDED (Unaudited)		NINE MONTHS ENDED (Unaudited)		YEAR ENDED (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Gross Sales	372.39	392.52	1212.29	1099.53	1566.88
	Less Excise Duty	25.25	20.33	84.12	57.21	86.18
	(a) Net Sales / Income from Operations	347.14	372.19	1128.17	1042.32	1480.70
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	347.14	372.19	1128.17	1042.32	1480.70
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in progress	(23.03)	(2.15)	(28.28)	(3.62)	21.90
	b) Consumption of Raw Materials	201.95	203.90	640.73	534.31	763.40
	c) Purchase of Traded goods	0.00	0.01	1.15	15.93	12.15
	d) Employees Cost	16.67	18.34	54.25	53.25	73.34
	e) Depreciation	18.88	18.14	55.44	53.45	71.57
	f) Power & Fuel	10.49	7.72	31.17	25.51	35.27
	g) Other Expenditure	29.04	31.84	92.26	100.30	128.05
	Total	255.10	277.80	848.72	779.13	1106.78
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	92.04	94.39	281.45	263.19	373.92
4	Other Income	6.49	5.13	16.00	20.32	31.75
5	Profit before Interest & Exceptional Items (3+4)	98.53	99.52	297.45	283.51	405.67
6	Interest	5.37	16.03	31.68	49.04	74.37
7	Profit after Interest but before Exceptional Items (5-6)	93.16	83.49	265.77	234.47	331.30
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	93.16	83.49	265.77	234.47	331.30
10	Tax expenses					
	a) Current Tax	18.48	14.10	52.78	39.63	54.74
	b) Fringe Benefit Tax			0.00		1.83
	c) Deferred Tax	4.50	1.38	4.50	1.38	5.63
	Total	22.98	15.48	57.28	41.01	62.20
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	70.18	68.01	208.49	193.46	269.10
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	70.18	68.01	208.49	193.46	269.10
14	Cash Profit	83.58	87.53	268.43	248.29	346.40
15	Paid-up Equity Share Capital ('10/- per share)	62.18	47.96	62.18	47.96	52.26
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					1591.69
17	Earnings Per Share (EPS) (') (not annualized)					
	(a) Basic EPS before & after Extraordinary items	11.28	14.18	33.52	40.34	53.64
	(b) Diluted EPS before & after Extraordinary items	11.28	14.18	33.52	40.34	47.73
18	Public Shareholding - No. of Shares	30385154	29101843	30385154	29101843	29101843
	- Percentage of Shareholding	48.87	60.68	48.87	60.68	55.69
19	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of shares	31796241	18856170	31796241	18856170	23156170
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	51.13	39.32	51.13	39.32	44.31

Notes :

- These results were taken on record by the Board of Directors in its meeting held on 8th February, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- The Board has approved the setting up of additional unit of 860 MW Power Plant by Monnet Power Company Limited a subsidiary Company at Angul in the State of Orissa where 1050 MW Power Plant is under implementation.
- During the quarter merger of Mount Everest Trading & Investment Ltd (MTIL) with the company has been completed.
- The increase in the paid up capital of the company during the quarter is account of allotment of share upon merger of MTIL, conversion of FCCB and warrants.
- There were 35 complaints under process as on 1st October, 2010. During the quarter, 44 complaints were received. 45 complaints were disposed off before the end of the quarter and 34 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi
Date : 8th February, 2011



[Handwritten Signature]

Sd/-
(SANDEEP JAJODIA)
Exec. Vice Chairman
& Managing Director

MONNET ISPAT & ENERGY LIMITED

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Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 31st DECEMBER, 2010

(' in Crores)

Sl. No.	Segment Information	QUARTER ENDED (Unaudited)	QUARTER ENDED (Unaudited)	Nine MONTHS ENDED (Unaudited)	Nine MONTHS ENDED (Unaudited)	YEAR ENDED (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)					
	(a) Power	77.03	146.77	288.17	359.01	470.06
	(b) Steel	275.61	253.25	861.70	710.36	1055.88
	(c) Unallocated	0.00	1.01	0.00	19.85	16.81
	Total	352.64	401.03	1149.87	1089.22	1542.75
2	Less : Inter Segment Revenue	6.03	28.84	24.17	46.90	62.06
	Net Sales / Income From Operations	346.61	372.19	1125.70	1042.32	1480.69
	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)					
	(a) Power	25.59	61.07	120.13	173.46	218.40
	(b) Steel	70.30	40.54	184.98	120.88	191.20
	(c) Unallocated	(0.48)	0.85	(0.51)	2.32	2.20
	Total	95.41	102.46	304.60	296.66	411.80
	Less :					
	i) Financial Charges	5.37	16.03	31.68	49.04	74.37
	ii) Other Un-allocable Expenditure net off	3.37	8.07	23.15	33.47	37.88
3	iii) Un-allocable income	6.49	5.13	16.00	20.32	31.75
	Total Profit Before Tax	93.16	83.49	265.77	234.47	331.30
	Capital Employed (Segment assets - Segment Liabilities)					
	(a) Power	620.31	419.96	620.31	419.96	512.28
	(b) Steel	1182.67	505.84	1182.67	505.84	614.63
	(c) Unallocated	308.38	684.15	308.38	684.15	647.29
	Total	2111.36	1609.95	2111.36	1609.95	1774.20

