



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
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E-mail : monnet@monnetgroup.com

E-mail Copy

MIEL\CS\2012-13\MH\

November 14, 2012

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor,
M.T.H. Compound,
INDORE - 452 001

BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA

SUB : UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Dear Sir,

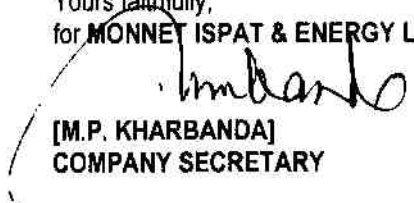
In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 30th September, 2012 as considered and approved by the Board of Directors in its meeting held on 14th November, 2012.

Further, in terms of clause 41 (I) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 30th September, 2012.

You are requested to take the revised date on record and disseminate to Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


[M.P. KHARBANDA]
COMPANY SECRETARY

CC :

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

MONNET ISPAT & ENERGY LIMITED
(formerly Monnet Ispat Limited)

Corporate Office : MONNET HOUSE, 11 Meeraj Moh, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hassud, Raipur - 492 101 (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2012

Part - I

(₹ in Crores)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2011 Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	548.38	520.82	458.55	1068.90	885.72	1897.38
(b) Other Operating Income	3.43	5.86	0.00	8.29	0.00	0.00
Total Income from operations (net)	548.40	526.48	458.55	1077.19	885.72	1897.38
2. Expenses						
(a) Cost of Materials consumed	320.09	336.22	278.73	656.31	530.87	1207.95
(b) Purchase of stock-in-trade	0.00	0.00	0.05	0.00	0.35	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.72	-13.44	-4.79	-18.72	-9.33	-66.12
(d) Employee benefits expenses	28.69	25.22	20.83	51.81	42.32	94.54
(e) Depreciation and amortization expense	22.13	21.97	18.66	44.10	37.24	74.11
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	81.11	42.47	44.27	103.58	85.80	186.33
Total Expenses	432.64	412.44	357.74	845.08	687.25	1496.81
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	115.76	114.04	100.81	230.80	198.47	400.57
4. Other income	6.10	5.50	6.65	11.80	17.85	63.15
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	122.86	119.54	107.46	242.40	216.32	463.72
6. Finance Costs	20.47	30.48	11.64	80.16	24.84	86.70
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	102.39	89.06	95.82	162.25	191.48	377.02
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	102.39	89.06	95.82	162.25	191.48	377.02
10. Tax expense	21.50	20.56	18.88	42.46	41.39	88.16
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	80.89	68.50	76.94	119.79	150.09	288.86
12. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	80.89	68.50	76.94	119.79	150.09	288.86
14. Cash Profit	80.89	83.06	95.59	160.79	190.33	372.23
15. Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	64.28	64.28	64.36	64.28	64.36	64.34
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2295.99
17. Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized)						
(a) Basic	11.10	10.65	11.95	21.76	23.32	44.90
(b) Diluted	10.75	10.31	11.95	21.07	23.32	43.48

Part - II Select Information for the quarter and six months ended 30th September, 2012

PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	32276733	32465927	32541566	32276733	32541566	32527466
- Percentage of shareholding	50.37	50.51	50.58	50.37	50.58	50.56
2. Promoter and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non Encumbered						
- Number of Shares	31810341	31810341	31796241	31810341	31796241	31810341
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.49	49.49	49.42	49.63	49.42	49.44

Particulars	3 months ended (30.09.2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	25
Received during the quarter	7
Disposed of during the quarter	24
Remaining unresolved at the end of the quarter	9

Notes :

- The Board of Directors approved these results and its release in its meeting held on 14th November, 2012 after review by the Audit Committee.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.
- The figures of Standalone Statement of Assets and Liabilities are given below :-

For Monnet Ispat & Energy Ltd.



Company Secretary

for MONNET ISPAT & ENERGY LIMITED

Sd/-

(SANDEEP JAOODIA)

CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi

 Date : 14th November, 2012

MONNET ISPAT & ENERGY LIMITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES (₹ in Crore)		
Particulars	As at (current half year end) 30.09.2012	As at (previous year end) 31.03.2012
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	64.11	64.36
(b) Reserves and surplus	2427.12	2295.99
Sub-total - Shareholders' Funds	2491.23	2360.35
2 Non-current Liabilities		
(a) Long-term borrowings	3285.16	2890.46
(b) Deferred tax liabilities (net)	156.33	150.50
(c) Long-term provisions	8.86	6.24
Sub-total - Non-current Liabilities	3450.35	3047.20
3 Current Liabilities		
(a) Working Capital & Short-term borrowings	1099.13	943.93
(b) Trade payables	49.80	61.18
(c) Other current liabilities	578.79	477.66
(d) Short-term provisions	18.62	18.65
Sub-total - Current Liabilities	1746.34	1501.42
TOTAL - EQUITY AND LIABILITIES	7687.92	6908.97
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	4206.96	3400.68
(b) Non-current investments (including subsidiaries & J V companies)	623.30	590.28
(c) Long-term loans and advances (including capital advances)	753.99	443.36
(d) Other non-current assets	82.78	79.74
Sub-total - Non-current Assets	5667.03	4514.06
2 Current Assets		
(a) Current investments	0.11	1.03
(b) Inventories	729.02	562.37
(c) Trade receivables	180.88	178.82
(d) Cash and cash equivalents	205.91	873.33
(e) Short-term loans and advances	896.08	772.44
(f) Other Current assets	8.89	6.93
Sub-total - Current Assets	2020.89	2394.92
TOTAL - ASSETS	7687.92	6908.98

For Monnet Ispat & Energy Ltd.



[Signature]
Company Secretary

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED ALONG WITH THE RESULTS FOR THE QUARTER END 30th SEPTEMBER, 2012

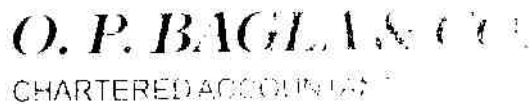
(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
	(a) Power	88.29	65.39	70.59	153.68	142.61	284.32
	(b) Steel	477.06	475.83	381.84	952.89	748.96	1655.38
	(c) Unallocated	0.00	0.00	24.48	0.00	24.53	11.93
	Total	565.35	541.22	476.92	1106.57	916.11	1951.63
	Less : Inter Segment Revenue	15.85	14.74	18.37	30.69	30.39	54.25
	Net Sales / Income From Operations	549.40	526.48	458.55	1075.88	885.72	1897.38
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)						
	(a) Power	11.94	9.73	19.00	21.67	46.74	64.76
	(b) Steel	104.62	104.31	87.72	209.13	165.68	367.60
	(c) Unallocated	0.00	0.00	(5.91)	0.00	(13.95)	(1.45)
	Total	116.56	114.04	100.81	230.80	198.47	431.00
	Less :	29.67	30.48	11.64	60.15	24.84	86.70
	i) Financial Charges	6.09	5.50	6.65	11.60	17.85	32.72
	ii) Un-allocable income						
	Total Profit Before Tax	86.89	83.56	89.17	170.65	173.63	344.30
3	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Power	518.35	539.53	347.83	518.35	347.83	568.02
	(b) Steel	1972.88	1886.95	2036.64	1972.88	2036.64	1802.33
	(c) Unallocated						
	Total	2491.23	2426.48	2384.47	2491.23	2384.47	2360.35

For Monnet Ispat & Energy Ltd.



Company Secretary



We have reviewed the accompanying statement of financial position, statement of income, statement of cash flows, statement of changes in equity and statement of comprehensive income of **Monnet Ispat & Energy Limited**, Monnet House, 10, Durgam Cheruvu, 1st floor, 1st cross, New Deh. for the quarter ended 30 September 2014. We have not conducted an audit regarding Public Shareholding and Restricted & Locked Shares. The shares of the company have been traded from securities markets for the period under review. The financial statements have been prepared in accordance with the Indian Accounting Standards applicable to the company and have been approved by the Board of Directors of the company. We have prepared these financial statements based on our work.

We conducted our review in accordance with the standards for review engagements (SRE) 2400 Engagements to Review Financial Statements issued by the Chartered Accountants of India. The standards require us to perform a limited review to obtain moderate assurance on the financial statements. The limited review of financial statements is required, as being less rigorous than an audit, and analytical procedures applied to financial data to assess whether the financial statements are free from material misstatements. We have not performed an audit and, therefore, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that leads us to believe that the accompanying statement of financial statements is prepared in accordance with applicable accounting standards, or that the accompanying statement of Practices and Procedures was not prepared in accordance with applicable standards, or that the terms of planning of the engagement were not properly understood and agreed to, or that the disclosure of material weaknesses was not properly understood and agreed to.

PARTNER

M No 41885
*IRM REGION NO 000018N

For Monnet Ispat & Energy Ltd.

 Company Secretary

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part I, New Delhi - 110048
 Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30th SEPTEMBER, 2012

Sl. No.	Particulars	(Rs. in Crores) Quarter ended (Unaudited) 30.09.2012
1	Income from operations	
	(a) Net sales/income from operations	37.50
	(b) Other Operating Income	1.00
	Total Income from Operations (Net)	549.40
2	Expenses	
	(a) Cost of materials consumed	275.20
	(b) Purchases of stock-in-trade	1.00
	(c) Charges of recruitment of the staff	0.00
	(d) Employee benefits etc.	0.00
	(e) Depreciation and amortisation expense	0.00
	(f) Other expenses	0.00
	Total Expenses	432.64
	Profit / (Loss) from Operations before Other Income, Finance Costs &	
3	Exceptional Items (1-2)	116.76
4	Other Income	0.00
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	122.86
6	Finance Costs	0.00
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	93.19
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	93.19
10	Tax expenses	0.00
11	Net Profit / Loss from ordinary Activities after tax (9+10)	71.29
12	Extraordinary item	0.00
13	Net Profit / Loss for the period (11+12)	71.29

For Monnet Ispat & Energy Ltd.


 Company Secretary