



Monnet Ispat & Energy Limited

(formerly known as Monnet Ispat Limited)

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)

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E-mail Copy

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November 8, 2011

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor,
M.T.H. Compound,
INDORE - 452 001

BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA

SUB : UNAUDITED QUARTERLY RESULTS

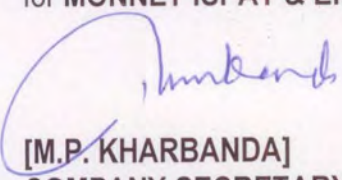
Dear Sir,

In compliance to Clause 41 of the Listing Agreement, executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results and segment results for the quarter ended on September 30, 2011.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


[M.P. KHARBANDA]
COMPANY SECRETARY

CC :

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001



MONNET ISPAT & ENERGY LIMITED						
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048						
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2011						
(₹ in Crores)						
Sl. No.	Particulars	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		(Unaudited)		(Unaudited)		(Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	Gross Sales	495.04	388.49	957.57	839.90	1694.88
	Less Excise Duty	36.49	27.84	71.85	58.87	121.83
	(a) Net Sales / Income from Operations	458.55	360.65	885.72	781.03	1573.05
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	458.55	360.65	885.72	781.03	1573.05
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in progress	(4.79)	(10.72)	(9.33)	(5.25)	(43.70)
	b) Consumption of Raw Materials	278.73	213.11	530.87	438.78	932.03
	c) Purchase of Traded goods	0.05	(0.04)	0.35	1.15	1.12
	d) Employees Cost	20.83	17.83	42.32	37.38	74.63
	e) Depreciation	18.65	18.40	37.24	36.56	73.86
	f) Power & Fuel	14.00	9.79	27.23	20.68	43.80
	g) Other Expenditure	30.27	25.98	58.57	62.32	115.38
	Total	357.74	274.35	687.25	591.62	1197.12
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	100.81	86.30	198.47	189.41	375.93
3	Other Income	6.65	7.49	17.85	9.51	29.32
4	Profit before Interest & Exceptional Items (3+4)	107.46	93.79	216.32	198.92	405.25
5	Interest	11.64	11.93	24.84	26.31	43.72
6	Profit after Interest but before Exceptional Items (5-6)	95.82	81.86	191.48	172.61	361.53
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00
8	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	95.82	81.86	191.48	172.61	361.53
9	Tax expenses					
	a) Current Tax	18.88	16.26	38.39	34.30	71.07
	b) Deferred Tax	0.00	0.00	3.00	0.00	9.30
	Total	18.88	16.26	41.39	34.30	80.37
10	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	76.94	65.60	150.09	138.31	281.16
11	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
12	Net Profit (+) / Loss (-) for the period (11-12)	76.94	65.60	150.09	138.31	281.16
13	Cash Profit	95.59	84.00	190.33	174.87	364.32
14	Paid-up Equity Share Capital (₹10/- per share)	64.34	52.26	64.34	52.26	64.34
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			2175.87		2025.78
16	Earnings Per Share (EPS) (₹) (not annualized)					
	(a) Basic EPS before & after Extraordinary items	11.95	12.55	23.32	26.47	48.61
	(b) Diluted EPS before & after Extraordinary items	11.95	12.55	23.32	26.47	46.91
17	Public Shareholding - No. of Shares	32541566	29101843	32541566	29101843	32541566
	- Percentage of Shareholding	50.58	55.69	50.58	55.69	50.58
18	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of shares	31796241	23156170	31796241	23156170	31796241
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	49.42	44.31	49.42	44.31	49.42

Notes :

- These results were taken on record by the Board of Directors in its meeting held on 8th November, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- There were 21 complaints under process as on 1st July, 2011. During the quarter, 11 complaints were received. 17 complaints were disposed off before the end of the quarter and 15 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.
- Statement of Assets and Liabilities as at 30th September, 2011

Particulars	(₹ in Crores)	
	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
SOURCES OF FUNDS		
Shareholders' Fund		
a) Share Capital	64.36	52.26
b) Subscription Against Share Warrant		23.68
c) Reserves and Surplus	2175.87	1722.21
LOAN FUNDS	3067.81	1741.38
Deferred Tax Liability (net)	144.24	117.49
TOTAL	5452.28	3657.02
Fixed Assets	3381.99	2152.19
Investments	576.18	492.62
Current Assets, Loans and Advances		
a) Inventories	430.80	278.13
b) Sundry Debtors	153.04	122.97
c) Cash and Bank Balances	308.48	104.35
d) Other Current Assets	0.00	0.00
e) Loans and Advances	926.89	750.63
Less : Current Liabilities and Provisions		
a) Liabilities	249.32	217.97
b) Provisions	75.78	34.30
Net Current Assets	1494.11	1003.81
Miscellaneous Expenditure (Not Written Off or Adjusted)		8.40
Total	5452.28	3657.02

- Investment includes equity investment made in the subsidiary companies amounting to Rs.438.97 Crores.



for MONNET ISPAT & ENERGY LIMITED

Sd/-
(SANDEEP JAJODIA)
Exec. Vice Chairman
& Managing Director

Place : New Delhi
Date : 8th November, 2011

MONNET ISPAT & ENERGY LIMITED

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Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2011

(₹ in Crores)

Sl. No.	Segment Information	QUARTER ENDED (Unaudited)	QUARTER ENDED (Unaudited)	SIX MONTHS ENDED (Unaudited)	SIX MONTHS ENDED (Unaudited)	YEAR ENDED (audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)					
	(a) Power	70.59	91.18	142.61	211.14	376.02
	(b) Steel	381.84	279.02	748.96	586.09	1197.61
	(c) Unallocated	24.48	(3.82)	24.53	1.86	43.18
	Total	476.91	366.38	916.10	799.09	1616.81
	Less : Inter Segment Revenue	18.37	5.73	30.39	18.06	43.77
	Net Sales / Income From Operations	458.54	360.65	885.71	781.03	1573.04
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)					
	(a) Power	19.00	37.56	46.74	94.54	149.28
	(b) Steel	87.72	54.92	165.68	114.68	241.00
	(c) Unallocated	(5.91)	(6.18)	(13.95)	(19.81)	(14.35)
	Total	100.81	86.30	198.47	189.41	375.93
	Less :					
	i) Financial Charges	11.64	11.93	24.84	26.31	43.72
3	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income	6.65	7.49	17.85	9.51	29.32
	Total Profit Before Tax	95.82	81.86	191.48	172.61	361.53
	Capital Employed (Segment assets - Segment Liabilities)					
	(a) Power	523.01	815.41	523.01	815.41	522.52
	(b) Steel	1184.03	1209.05	1184.03	1209.05	1100.96
	(c) Unallocated	3169.05	(117.22)	3169.05	(117.22)	466.65
	Total	4876.09	1907.24	4876.09	1907.24	2090.13

