



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
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E-mail Copy

MIEL\CS\2010-11\MH\

October 28, 2010

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor,
M.T.H. Compound,
INDORE - 452 001

SUB : UNAUDITED QUARTERLY RESULTS

Dear Sir,

In compliance to Clause 41 of the Listing Agreement, executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results and segment results for the quarter ended on 30th September, 2010.

You are requested to take the above information on record and publish the same for the information of Brokers, Members and Investors.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**

[M.P. KHARBANDA]
COMPANY SECRETARY

CC :

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

DGM-Deptt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 101 (Chhattisgarh)
Ph. : 0771-2471 334 to 339, Fax : 0771-2471 250, E-mail : monnetraipur@sify.com



A8662 ISO 9001 : 2000

MONNET ISPAT & ENERGY LIMITED						
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048						
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2010						
(' in Crores)						
Sl. No.	Particulars	QUARTER ENDED (Unaudited)		SIX MONTHS ENDED (Unaudited)		YEAR ENDED (Unaudited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Gross Sales	388.49	331.44	839.90	707.01	1566.90
	Less Excise Duty	27.84	17.46	58.87	36.88	86.19
	(a) Net Sales / Income from Operations	360.65	313.98	781.03	670.13	1480.71
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	360.65	313.98	781.03	670.13	1480.71
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in progress	(10.72)	(15.04)	(5.25)	(1.47)	8.17
	b) Consumption of Raw Materials	213.11	167.91	438.78	330.41	765.06
	c) Purchase of Traded goods	(0.04)	9.79	1.15	15.92	21.99
	d) Employees Cost	17.83	17.95	37.38	34.91	72.92
	e) Depreciation	18.40	17.85	36.56	35.31	71.27
	f) Power & Fuel	9.79	9.28	20.68	17.79	35.22
	g) Other Expenditure	25.98	27.62	62.32	68.46	132.34
	Total	274.35	235.36	591.62	501.33	1106.97
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	86.30	78.62	189.41	168.80	373.74
4	Other Income	7.49	12.07	9.51	15.19	21.49
5	Profit before Interest & Exceptional Items (3+4)	93.79	90.69	198.92	183.99	395.23
6	Interest	11.93	13.27	26.31	33.01	66.55
7	Profit after Interest but before Exceptional Items (5-6)	81.86	77.42	172.61	150.98	328.68
8	Exceptional Items					
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	81.86	77.42	172.61	150.98	328.68
10	Tax expenses					
	a) Current Tax	16.26	13.21	34.30	25.53	57.18
	b) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
	c) Defferred Tax	0.00	0.00	0.00	0.00	5.57
	Total	16.26	13.21	34.30	25.53	62.75
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	65.60	64.21	138.31	125.45	265.93
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	65.60	64.21	138.31	125.45	265.93
14	Cash Profit	84.00	82.06	174.87	160.76	342.77
15	Paid-up Equity Share Capital ('10/- per share)	52.26	47.96	52.26	47.96	52.26
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					
17	Earnings Per Share (EPS) (') (not annualized)					
	(a) Basic EPS before & after Extraordinary items	12.55	13.39	26.47	26.16	50.89
	(b) Diluted EPS before & after Extraordinary items	12.55	13.39	26.47	26.16	50.89
18	Public Shareholding - No. of Shares	29101843	29101843	29101843	29101843	29101843
	- Percentage of Shareholding	55.69	60.68	55.69	60.68	55.69
19	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of shares	23156170	18856170	23156170	18856170	23156170
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.31	39.32	44.31	39.32	44.31

Notes :

- These results were taken on record by the Board of Directors in its meeting held on 28th October, 2010 after limited review by the auditors and review by the Audit Committee of the Company.
- There were 19 complaints under process as on 1st July, 2010. During the quarter, 34 complaints were received. 18 complaints were disposed off before the end of the quarter and 35 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.
- Statement of Assets and Liabilities as at 30th September, 2010

(' in Crores)		
Particulars	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
SOURCES OF FUNDS		
Shareholders' Fund		
a) Share Capital	52.26	47.96
b) Subscription Against Share Warrant	23.68	45.34
c) Reserves and Surplus	1722.21	1299.54
LOAN FUNDS	1741.38	1371.46
TOTAL	3539.53	2764.30
Fixed Assets	2152.19	1550.44
Investments	492.62	317.93
Current Assets, Loans and Advances		
a) Inventories	278.13	190.37
b) Sundry Debtors	122.97	91.62
c) Cash and Bank Balances	104.35	88.66
d) Other Current Assets	0.00	0.00
e) Loans and Advances	750.63	863.71
Less : Current Liabilities and Provisions		
a) Liabilities	217.97	199.73
b) Provisions	151.79	186.30
Net Current Assets	886.32	848.33
Miscellaneous Expenditure (Not Written Off or Adjusted)	8.40	47.60
Total	3539.53	2764.30

for MONNET ISPAT & ENERGY LIMITED

Place : New Delhi
Date : 28th October, 2010



Sd/-
(SANDEEP JAJODIA)
Exec. Vice Chairman
& Managing Director

MONNET ISPAT & ENERGY LIMITED

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Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2010

(` in Crores)

Sl. No.	Segment Information	QUARTER ENDED (Unaudited)	QUARTER ENDED (Unaudited)	SIX MONTHS ENDED (Unaudited)	SIX MONTHS ENDED (Unaudited)	YEAR ENDED (Unaudited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Segment Revenue					
	(Net Sales / Income from each segment should be disclosed under this head)					
	(a) Power	91.18	88.59	211.14	212.24	469.07
	(b) Steel	279.02	219.71	586.09	457.11	1070.90
	(c) Unallocated	(0.45)	14.13	0.00	18.84	2.80
	Total	369.75	322.43	797.23	688.19	1542.77
	Less : Inter Segment Revenue	5.73	8.45	18.14	18.06	62.06
	Net Sales / Income From Operations	364.02	313.98	779.09	670.13	1480.71
	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)					
	(a) Power	37.56	35.91	94.54	112.39	217.27
2	(b) Steel	54.92	44.85	114.68	80.34	194.00
	(c) Unallocated	(0.02)	3.32	(0.03)	1.47	1.57
	Total	92.46	84.08	209.19	194.20	412.84
	Less :					
	i) Financial Charges	11.93	13.27	26.31	33.01	66.55
	ii) Other Un-allocable Expenditure net off	6.16	5.45	19.78	25.40	39.10
	iii) Un-allocable income	7.49	12.06	9.51	15.19	21.49
	Total Profit Before Tax	81.86	77.42	172.61	150.98	328.68
	Capital Employed					
	(Segment assets - Segment Liabilities)					
3	(a) Power	815.41	617.14	815.41	617.14	493.98
	(b) Steel	1209.05	223.87	1209.05	223.87	721.70
	(c) Unallocated	(117.22)	685.55	(117.22)	685.55	547.94
	Total	1907.24	1526.56	1907.24	1526.56	1763.62

